



Affidavit #1 of Cecil Cheveldave
sworn on January 14, 2025

NO. KEL-S-S-127397
KELOWNA REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

ALBERT WEISSTOCK

PETITIONER

AND:

**WALTER WEISSTOCK, ANTONY WEISSTOCK, SILVIA RITA
GERARD, WITMAR HOLDINGS LTD., DONALD JAMES
RAMSAY (ADMINISTRATOR OF THE ESTATE OF MARIA
CONCETTA WEISSTOCK), 1100748 B.C. LTD., ANTONY
WEISSTOCK (TRUSTEE OF THE WILLY AND MARIA
CONCETTA WEISSTOCK TRUST), and ISLANDVIEW
COUNTRY ESTATES LTD.**

RESPONDENTS

AFFIDAVIT

I, Cecil Cheveldave, of Unit 2 – I, 293 – First Avenue, Kamloops BC, V2C 3J3, MAKE OATH
AND SAY THAT:

1. I am President of C. Cheveldave & Associates Ltd., the Liquidator of Witmar Holdings Ltd. (the "**Liquidator**"), and as such have personal knowledge of the matters and facts herein deposed to except where stated to be on information and belief and where so stated do verily believe the same to be true.

2. The Liquidator was appointed on January 26, 2024 with the appointment becoming effective on February 23, 2024.
3. For the period of February 23, 2024 to December 31, 2024, the Liquidator's staff have spent 3,332.4 hours in respect of this matter.
4. Attached hereto and marked as **Exhibit "A"** is a copy of a schedule showing the hours and rates of the Liquidator's staff involved in this matter and the fees claimed by the Liquidator in the amount of \$710,018.50 for the period of February 23, 2024 to December 31, 2024.
5. The senior staff of the Liquidator who has incurred most of the time working on this file is to date is myself. I am a Licensed Insolvency Trustee based in Kamloops, BC.
6. Attached hereto and marked as **Exhibit "B"** is my curriculum vitae which outlines my professional qualifications and experience. I have been working in the insolvency and restructuring industry since 1999.
7. Attached hereto and marked as **Exhibit "C"** is a summary report outlining the Liquidator's activities for the period of February 23, 2024 to December 31, 2024.
8. Attached hereto and marked as **Exhibit "D"** is the Liquidator's interim statement of receipts and disbursements for the period of February 23, 2024 to December 31, 2024.
9. Attached hereto and marked as **Exhibit "E"** is a schedule of the Liquidator's invoices. Included with the schedule are copies of the Liquidator's invoices for the period of February 23, 2024 to December 31, 2024. The Liquidator's invoices include disbursements incurred by the Liquidator's staff for travel, accommodation, meals, miscellaneous office expenses as well as statutory required advertising expenses. The

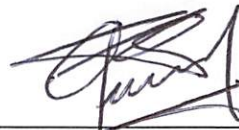
disbursements incurred and claimed by the Liquidator for the period of February 23, 2024 to December 31, 2024 were \$101,303.04.

10. The Liquidator retained Fulton & Company LLP to act as Liquidator's legal counsel. Attached hereto and marked as **Exhibit "F"** is a schedule of Fulton & Company LLP's invoices. Included with the schedule are copies of Fulton & Company LLP's invoices to December 31, 2024.
11. To the best of my knowledge and belief, the information set out in **Exhibits "A"** through **"F"** attached hereto are accurate. In addition, I have reviewed the invoices of the Liquidator summarized in **Exhibit "E"**. From my review of the records of the Liquidator and to the best of my knowledge and belief, the descriptions of the work conducted by the Liquidator set out in the invoices (including the date, time and descriptions of work) are accurate and were assembled from records created by the Liquidator in the ordinary course of its business pursuant to a regular business duty contemporaneously with the events described therein.
12. This Affidavit is in support of the Liquidator's application for approval of its accounts and activities as set out in the attached information.

SWORN BEFORE ME at the City of
Kamloops, in the Province of British
Columbia, this 14th day of January, 2025.



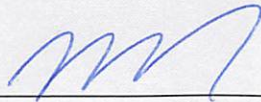
A Commissioner for taking Affidavits for
British Columbia.



CECIL CHEVELDAVE

Hal Hicks
Barrister & Solicitor
FULTON & COMPANY LLP
#300 - 350 LANSDOWNE STREET
KAMLOOPS, BC V2C 1Y1

This is **Exhibit "A"** referred to in the Affidavit of Cecil Cheveldave made before me on January 14, 2025.



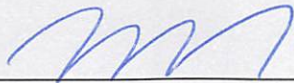
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British Columbia

**IN THE MATTER OF THE LIQUIDATION OF
WITMAR HOLDINGS LTD.**

**SUMMARY OF THE LIQUIDATOR'S TIME INCURRED
FEBRUARY 23, 2024 TO DECEMBER 31, 2024**

NAME	TITLE	HOURS	RATE	VALUE
Cecil Cheveldave	President	1085.20	\$ 300	\$ 325,560.00
		403.60	\$ 315	\$ 127,134.00
Jim Gilchrist	Senior Associate	169.70	\$ 275	\$ 46,667.50
		25.70	\$ 295	\$ 7,581.50
Geri Bordas	Estate Manager	91.50	\$ 150	\$ 13,725.00
Keven Kinnee	Associate	1047.40	\$ 120	\$ 125,688.00
		509.30	\$ 125	\$ 63,662.50
TOTAL HOURS		<u>3,332.40</u>		<u>\$ 710,018.50</u>

This is **Exhibit "B"** referred to in the Affidavit of Cecil Cheveldave made before me on January 14, 2025.



A Commissioner for taking Affidavits for
British Columbia

CECIL CHEVELDAVE, CPA, CMA, CMC, CAFM, CIRP, LIT

2058 Muirfield Road, Kamloops, BC V1S 1S6 • 250-819-8614

ctcheveldave@telus.net • www.linkedin.com/In/cecil-cheveldave

An experienced leader in the areas of financial restructuring, financial advisory and management. Works collaboratively at the Chief Financial Officer and Chief Executive Officer levels with the proven ability to drive positive results in the most difficult circumstances. A consummate builder of high performing teams that deliver value-added results. A problem solver focused on bringing order to situations of chaos.

CAREER OVERVIEW

C. CHEVELDAVE & ASSOCIATES LTD.

2019 – Present

President

Leading receivership, liquidation, monitoring and turnaround mandates in both court-appointment and instrument appointment jurisdictions as well as consulting and advisory engagements. Responsible for all business development activities of the firm. Present mandates include and past mandates have included:

- Court-appointed receiver in a shareholder dispute involving ranching operations and real estate holdings in the south Okanagan.
- Court appointed receiver of a Kelowna-based real estate development company.
- Various consulting engagements on behalf of secured and unsecured creditors.

LEGACY PARTNERS ADVISORY GROUP LTD. 2013 – Present

Managing Director / Lead Consultant

Leading financial advisory engagements in a discreet consultancy on behalf of select First Nation Government clients and their respective economic development entities. General mandate areas included: treaty negotiations (fiscal components), fiscal governance and treasury, turnaround and restructuring, capacity / operational reviews, real estate acquisition transaction advisory, industry-based negotiations of partnership agreements and related transactions on behalf of clients and providing general financial and management advisory services.

HERON ADVISORY LTD.

2015 – Present

Partner

Leading and carrying out financial advisory engagements in the areas of: distress financing procurement, asset acquisition strategy and implementation, secured creditor negotiations, informal financial workouts and restructuring. Present mandates include and past mandates have included:

- Acting as a monitor and consultant on behalf of a secured lender to advise on work out strategies and scenarios involving multi-faceted real estate assets based in the north Okanagan.
- Acting on behalf of a debtor company located in Northern BC as a consultant and working in conjunction with the debtor's legal counsel to work out existing lender relationships and secure new lenders. In addition to operating assets, the debtor owned and controlled numerous real estate holdings of various kinds throughout BC and Alberta.
- Advising secured creditors, unsecured creditors and debtors regarding financial restructuring options and setting out appropriate courses of action.

KPMG (PRINCE GEORGE & KAMLOOPS OFFICES)**1997-2019****Vice President (2006 - 2019)**

Led all aspects of the restructuring and insolvency practice including practice development / business development, deployment of marketing strategies, supervising and mentoring project staff and leading restructuring engagements. Geographies served included BC, western Canada and the United States. Mandates included financial advisor to secured lenders and debtor companies, court appointed receiver, receiver-manager, court appointed monitor, court appointed liquidator, and Trustee in formal BIA mandates. Selected mandates and field of work included:

- Coordinated, deployed and led multi-disciplined teams from across different geographies which enabled quick, on the ground possession taking and safeguarding of physical assets.
- Mentored junior team members throughout various and different mandate deployments resulting in the overall technical and skill strengthening of the team. This drove efficiencies for both existing and future mandates resulting in higher recoveries overall.
- As the court appointed receiver, take over of failed multi-million-dollar real estate development in mid-construction and failed construction phases and implemented turnaround strategies in order to complete construction and bring real estate inventory to market. The real estate development was based in Kelowna, BC.
- Acted as the court appointed receiver of a multi-faceted lakeside real estate development in Kelowna that was subject of a shareholder dispute.
- Acted as the court appointed receiver of a cattle ranch in the Cariboo region of BC that was subject to a shareholder dispute that included vast areas of real estate throughout the region. Assisted with bringing forth a resolution to the shareholder dispute which resulted in an ultimate settlement.
- Acted as the court appointed receiver of a Kelowna-based company with assets located in BC and the US. Participated in US-based Chapter 11 and Chapter 7 proceedings in order to realize on US based assets and assisted with tracing assets internationally.
- Successfully led a court appointed receivership and concurrent bankruptcy of an Alberta based company. Led the program to locate, secure and retrieve numerous pieces of heavy equipment scattered over remote locations in two Provinces (Alberta and Saskatchewan). The program included composing multi-disciplined industry teams and ensuring all requisite permitting and logistics were appropriately deployed. Utilized provisions of the BIA to overturn contested transactions involving numerous parcels of real estate located throughout Alberta. The result was that valuable assets were safeguarded, retrieved and liquidated for the benefit of secured creditors.
- Drove growth of the consumer insolvency practice in the Prince George office to become the largest consumer insolvency practice in the country for the firm for two consecutive years.

Senior Manager, Manager and Consultant, Financial Advisory Practice (1997 - 2006)**INDUSTRIES SERVED**

Industries served include:

Indigenous Governments	Non-Profits	Hotel / Hospitality
RV Resorts	Commercial Real Estate	Resort Real Estate
Residential Real Estate	Commercial Transport	Oil & Gas Land Development
Civil Construction	Road Building	Forestry
Lumber Manufacturing	Equipment Sales	Agriculture / Ranching
Retail	Tourism	

PROFESSIONAL DESIGNATIONS

CPA - Chartered Professional Accountant

CMA - Certified Management Accountant

CMC - Certified Management Consultant

CAFM - Certified Aboriginal Financial Manager

CIRP – Chartered Insolvency & Restructuring Professional

LIT – Licenced Insolvency Trustee

BOARD, VOLUNTEER AND COMMUNITY ACTIVITIES

Spelqweqs Development Corporation and Subsidiary Entities – Director (2020 – Present)

Board governance. Spelqweqs Development Corporation is the economic development entity of the Canim Lake Band.

Sk'atsin Resources Ltd – Director (2023 – Present)

Board governance. Sk'atsin Resources Ltd is the economic development entity of the Neskonlith Indian Band.

Venture Kamloops – Director & Treasurer (2019 – Present)

Board governance. Venture Kamloops is the economic development arm of the City of Kamloops.

Fraternal Order of Eagles – Aerie #3453 – Treasurer & Finance Committee Member (2013 – 2019)

Strengthened finance oversight and reporting in the organization. Oversaw the exit strategy of relocating operations.

Motion Church – Finance Committee Member (2018 – Present)

Involved with the finance committee to provide financial oversight and recommendations on finance and governance to the church board.

Southern Interior Insolvency Discussions Group (“SIIDG”) – Chairman (2008 – Present)

The SIIDG is a group of Licensed Insolvency Trustees and insolvency lawyers based in the Okanagan – Thompson region of BC. The group meets twice a year for professional development and networking opportunities.

BC Association of Insolvency & Restructuring Professionals – Director (2006 – 2012)

Board governance of the provincial association.

Aboriginal Financial Officers Association of BC – Director (1996 – 1998)

One of the founding members and board governance of the provincial association.

This is **Exhibit "C"** referred to in the Affidavit of Cecil Cheveldave made before me on January 14, 2025.



A Commissioner for taking Affidavits for
British Columbia

**District of British Columbia
Court No. KEL-S-S-127397
KELOWNA REGISTRY**

**IN THE SUPREME COURT OF BRITISH COLUMBIA
IN THE MATTER OF THE LIQUIDATION OF WITMAR HOLDINGS LTD.
LIQUIDATOR'S FIRST REPORT
JANUARY 14, 2025**

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Appendix 3	Liquidator's Interim Statement of Receipts & Disbursements To December 31, 2024.

INTRODUCTION AND PURPOSE OF THE REPORT

Introduction

1. C. Cheveldave & Associates Ltd. ("**CAL**") was appointed as the Liquidator of Witmar Holdings Ltd. ("**Witmar**" or the "**Company**") by an Order granted by this Honourable Court pursuant to sections 324 and 325 of the *Business Corporations Act*, SBC 2002, c.57 (the "**BCA**") on January 26, 2024.
2. The Order became effective at noon on February 23, 2024 and was entered into the Kelowna Court Registry on March 6, 2024. Attached as "**Appendix 1**" is a copy of the Order.
3. For further information on these liquidation proceedings please refer to the Liquidator's website www.cheveldave.ca/engagements .
4. In preparing this report, the Liquidator has been provided with, and has relied upon, unaudited and other limited financial information, (together, the "**Information**"). The Liquidator has reviewed the Information for reasonableness, internal consistency and use in the context in which it was provided and in consideration of the nature of evidence provided to this Honourable Court. However, the Liquidator has not audited or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would wholly or partially comply with Canadian Auditing Standards ("**CAS**") pursuant to the Chartered Professional Accountants Canada Handbook and, accordingly, the Liquidator expresses no opinion or other form of assurance contemplated under the CAS in respect of the Information.

5. All references to monetary amounts in this report are in Canadian dollars unless otherwise specified.

Background

6. Witmar is a Kelowna, BC based company that has the following business operations:
 - a. Apartment buildings and rentals.
 - b. Residential real estate rentals.
 - c. Hotel & motel operations.
7. The Company directors at the time of the Liquidator's appointment were:
 - a. Walter Weisstock.
 - b. Antony Weisstock.
 - c. Silvia Gerard.
8. Walter Weisstock, Antony Weisstock and Silvia Gerard are siblings.
9. The Company was incorporated on October 29, 1981 under incorporation number BC0244659. Currently, the Company's shareholders are:
 - a. Wise Stock Developments Ltd. (A company the Liquidator understands is beneficially owned / controlled by Walter Weisstock.
 - b. SOAL Collective Inc. (A company the Liquidator understands is beneficially owned / controlled by Antony Weisstock.
 - c. Delta Vector Developments Corporation. (A company the Liquidator understands is beneficially owned / controlled by Albert Weisstock.
 - d. Saskgerards Holding Corporation. (A company the Liquidator understands is beneficially owned / controlled by Silvia Gerard.

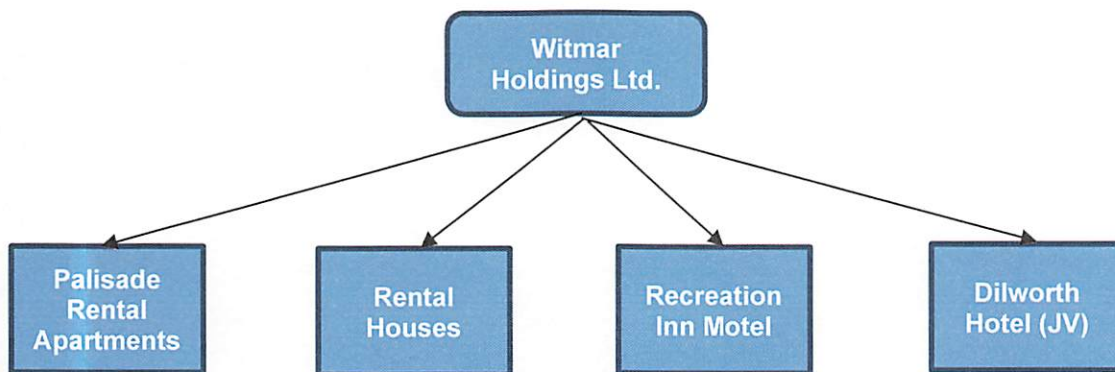
- e. Islandview Country Estates Inc. (A company the Liquidator understands is controlled by Antony Weisstock as trustee of the Willy and Maria Concetta Weisstock Trust.
 - f. 1100748 B.C. Ltd. (A company the Liquidator understands is controlled by the Estate of Maria Concetta Weisstock with Donald James Ramsay as the trustee. The Liquidator also understands that Walter Weisstock, Antony Weisstock, Albert Weisstock and Silvia Gerard are beneficiaries of the Estate).
10. Albert Weisstock is a sibling of Walter Weisstock, Antony Weisstock and Silvia Gerard. As a result of the long-running disputes and litigation among the shareholders of the Company, and the inability to find a workable and acceptable solution to divide the Company among its shareholders, a Liquidation Order was pronounced.

Purpose of the Liquidator's First Report

11. The purpose of the Liquidator's First Report (the "**First Report**") is to provide this Honourable Court with the following:
- a. Information on the Liquidator's activities from February 23, 2024 to December 31, 2024.
 - b. Summary financial information for the operating results of the Company and the Dilworth Joint Venture.
 - c. The Liquidator's Interim Statement of Receipts and Disbursements from February 23, 2024 to December 31, 2024 detailing the funds flowing through the Liquidator's trust account.
 - d. Information on the Liquidator's and the Liquidator's legal counsel's fees and disbursements from February 23, 2024 to December 31, 2024.
 - e. The Liquidator's recommendations.

COMPANY OVERVIEW

12. The Company is comprised of the following operating business units:
 - a. Rental apartments (the Palisades Apartments).
 - b. Rental houses.
 - c. Recreation Inn motel.
 - d. Dilworth Inn hotel (operated through a joint venture).
13. The Liquidator has continued the active operations of these business units during the initial phase of the Liquidation proceeding.
14. An overview of the business structure of the Company is depicted as:



15. The Company operates the business units in a consolidated fashion where operating resources are shared among each business unit. For example, the same property management staff administer rentals, coordinate maintenance and repairs for the Palisades Apartments and the rental houses. The same maintenance staff will support both the Recreation Inn and the Dilworth Inn Hotel joint venture (the “**Dilworth JV**”). The Company’s senior leadership oversees all operations of both the Company and the Dilworth JV.

16. The Company's administrative offices are located at the Palisades rental apartments.
17. The Company holds a 92.5% interest in the Dilworth JV. The remaining 7.5% interest in the Dilworth JV is held by Antony Weisstock in his personal capacity.
18. Some aspects of the Dilworth JV operations are separate and distinct from the Company operations. For example:
 - a. Separate banking and cash management systems.
 - b. Separate trade account arrangements.
 - c. Separate financial reporting.
 - d. Separate statutory reporting (tax, payroll, GST, Worksafe, etc.).
 - e. Separate on-line booking accounts and on-line travel agency arrangements.
19. The Company and the Dilworth JV currently employ approximately 35 individuals and that number fluctuates with the seasonality of the hotel / motel business during the summer months. The positions within the Company and the Dilworth JV include:
 - a. Senior leadership (working directors).
 - b. Human Resources.
 - c. Clerical / Bookkeeping support.
 - d. Night auditors.
 - e. Hotel / motel operations management.
 - f. Front desk staff.
 - g. Housekeeping staff.
 - h. Maintenance staff.
 - i. In-house property management staff.

SIGNIFICANT ASSETS & LIABILITIES

20. The Company's significant assets are described below.

The Palisades Apartments

21. The Palisades Apartments consist of three separate buildings which are adjacent to one another located at:
- a. 3193 Walnut Street, Kelowna, BC.
 - b. 3195 Walnut Street, Kelowna, BC.
 - c. 3255 Watt Road, Kelowna, BC.
22. The buildings and parking lots are situated on 3.791 acres. The legal description of the property is Lot 3, District Lot 14, ODYD, Plan KAP22522, except Plan 23004.
23. The inventory of Palisade Apartments is 176 units which is composed of:
- a. 3193 Walnut Street - 52 units.
 - b. 3195 Walnut Street - 99 units.
 - c. 3255 Watt Road - 25 units.
24. The types of rental units consist of:
- a. Studio style apartments.
 - b. One bedroom style apartments.
 - c. Two bedroom style apartments.
25. The amenities offered by the Palisade Apartments include:
- a. Swimming pool / jacuzzi.
 - b. Exercise / Fitness room.
 - c. Outdoor patio / grilling area.

Rental Houses

26. The Company has ten residential homes which are rented out:

CIVIC ADDRESS	LEGAL DESCRIPTION
370 Meikle Avenue	Lot 13, District Lot 14, ODYD, Plan KAP6069
3068 Meikle Avenue	Lot A, District Lot 14, ODYD, Plan KAP39755
3082 Meikle Avenue	Lot C, District Lot 14, ODYD, Plan KAP39755
3083 Meikle Avenue	Lot 1, District Lot 14, ODYD, Plan 27080
428 Meikle Avenue	Lot 2, District Lot 14, ODYD, Plan 27080
434 Meikle Avenue	Lot B, District Lot 14, ODYD, Plan 11997
411 Meikle Avenue	Lot 5, Block 1, District Lot 14, ODYD, Plan 6500
421 Meikle Avenue	Lot A, District Lot 14, ODYD, Plan 11997
409 Cedar Avenue	Lot A, District Lot 14, ODYD, Plan 6345
411 Cedar Avenue	Lot 3, District Lot 14, ODYD, Plan 4135

27. The residential homes are all located in the Pandosy Village area of Kelowna, BC.

Recreation Inn Motel & Adjacent Vacant Commercial Lot

28. The Recreation Inn is an operating 49 room motel located at 1891 Parkinson Way in Kelowna, BC adjacent to Harvey Avenue (Highway 97). The motel is a budget-friendly property that features an outdoor seasonal pool, a dry sauna, and an outdoor picnic and grilling area.
29. The motel is situated on 1.21 acres of land legally described as Lot 1, Section 20, Township 26, ODYD, Plan 30909.
30. Situated adjacent to the motel is a vacant commercial lot that is located at 1864 Harvey Avenue, Kelowna BC. This vacant commercial lot is 0.643 acres in size and is legally described as Lot 1, Plan KAP23634, Section 20, Township 26, ODYD, except Plan KAP89971.
31. There is a small structure located on the property that the Company utilizes for storage.

The Dilworth Inn Hotel

32. The Dilworth Inn hotel is an operating 50 room hotel property located at 1755 Dilworth Drive in Kelowna, BC. The hotel is situated near the Orchard Park Shopping Center and features an indoor pool and hot tub.
33. The hotel property is 1.003 acres in size and is legally described as: Lot C, District Lot 127, ODYD, Plan 31209.
34. The Dilworth Inn Hotel is a pet friendly property and is strategically situated being in very close proximity to shopping while only being an approximate 10 minute drive to downtown Kelowna.

Other Assets

35. In addition to the assets listed above, the Company has miscellaneous assets used in day to day operations such as:
 - a. Maintenance tools and equipment.
 - b. Computers and office equipment.
 - c. Snow removal equipment.
 - d. Vehicles.
36. The Company has trade accounts payable arrangements in place to support the on-going operating business activities during the Liquidation proceeding. Trade creditors are paid routinely per the Company's scheduled accounts payable processing timelines.
37. In addition to the trade accounts payable, RBC is the only secured creditor that the Liquidator is aware of.
38. RBC's security includes a mortgage over the Palisades Apartments as well as a general security agreement over all the Company's present and after-acquired personal property.
39. The amount owing to RBC as of October 31, 2024 was approximately \$15.8 million.
40. The Company is current with all statutory priority creditors and to the best of the Liquidator's knowledge, there are no outstanding amounts owing to statutory priority creditors.

LIQUIDATOR'S ACTIVITIES TO DATE

41. Subsequent to its appointment becoming effective, the Liquidator undertook the actions described below.
42. Immediately upon its appointment becoming effective on February 23, 2024 the Liquidator:
 - a. Was in contact with the Company's senior leadership to arrange for an on-site meeting with the Controller and with senior leadership staff who were available to attend.
 - b. Attended on-site and met with the Controller and a member of the senior leadership team and provided a copy of the Liquidation Order.
 - c. Went over numerous questions and commenced with preliminary gathering of information regarding the operations, accounting, banking, staffing, and related administrative matters.
 - d. Went over questions and discussed the overall purpose and objective of the Liquidation Order.
43. As there was a delay in receiving a copy of the Entered Liquidation Order (received on March 6, 2024), the Liquidator focused on gathering and analyzing as much information as possible and reviewing information from February 23, 2024 to March 6, 2024.
44. These efforts included:
 - a. Confirming the status of internal financial reporting and reviewing internal financial reporting formats for both the Company and the Dilworth JV.
 - b. Discussion of the accounting, payroll, and related software platforms that are in use.

- c. Discussion and review of on-line banking platform in use and banking arrangements with Valley First Credit Union.
 - d. Obtaining and reviewing employee lists, organizational chart information and staff roles.
 - e. Reviewing information provided by Walter Weisstock on the portfolio of assets.
 - f. Meetings with staff to advise them of the Liquidator's appointment and go over questions and concerns raised with respect to ongoing operations.
 - g. Obtaining and reviewing insurance information.
 - h. Obtaining and reviewing rent roll information.
 - i. Obtaining and reviewing the joint venture agreement for the Dilworth JV.
 - j. Review of appraisal information.
 - k. Review of RBC mortgage information.
 - l. Discussions with RHN Chartered Professional Accountants LLP. concerning the status of year end financial statements.
 - m. Discussions with the controller regarding various accounting cycle processes.
 - n. Review of various operations reports for the Recreation Inn and Dilworth JV.
 - o. Reviewing cash / liquidity positions.
 - p. Developing preliminary cash flow models.
 - q. Having discussions with the Company shareholders.
45. The Liquidator established a trust account for the purpose of administering the Liquidation estate.
46. Both the Company and the Dilworth JV conduct their day-to-day banking (including on-line banking) with Valley First Credit Union.

47. The Liquidator attended Valley First Credit Union and took control of the Company's and the Dilworth JV's bank accounts including taking control of access to on-line banking.
48. Upon review of the Company's and the Dilworth JV's banking arrangements, it was determined that it would be more efficient to retain the existing banking and cash management arrangements that were in place. This was due to:
- a. Tenants of the Palisades Apartments and the rental houses paying rent via pre-authorized debit directly to the Company's bank account.
 - b. The Company accepts credit cards payments for tenancy rental payments as well as payments for the Recreation Inn.
 - c. The Dilworth JV accepts credit card payments.
 - d. Arrangements for new banking for both credit card payments and pre-authorized debit payments would interrupt on-going operations and would be inefficient compared to simply taking control over the existing banking and cash management arrangements.
49. Upon taking control of the Company's and Dilworth JV bank accounts, the Liquidator began transitioning various vendor payments over to the on-line banking platform and away from processing payments via traditional cheques where possible to minimize disbursements by cheque.
50. Up to this point, the Company processed payments exclusively by cheque. The transition to on-line vendor payments required initial set up and troubleshooting / testing with Valley First Credit Union. This change results in more efficient payment processing.

Books and Records

51. The physical Books and Records of the Company and the Dilworth JV are located at the Company's administration office at the Palisades Apartments.
52. In addition to the physical files, records and files are maintained on a file server that the Liquidator has access to.

Insurance

53. The Liquidator was able to maintain the existing property and CGL insurance coverage that was placed in October 2023 and arranged to be added as a named insured / loss payee.
54. The Liquidator obtained sought and obtained proposals for the 2024 insurance renewals. Proposals were obtained from the incumbent broker (HUB International) as well as from BFL Canada.
55. The proposal from BFL Canada offered pricing that was significantly less than the incumbent brokerage for similar coverages.
56. As a result, the Liquidator renewed the 2024 coverages with BFL Canada.

Statutory Notice Requirements

57. The Liquidator attended to the following statutory notice requirements:
 - a. Published notice of the Liquidator's appointment in the Gazette.
 - b. Published notice of the Liquidator's appointment in the Kelowna Daily Courier.
 - c. Issued and filed the required Form 21 pursuant to the Business Corporations Act.

- d. Issued notice of the Liquidator's appointment via regular mail to all the Company's and the Dilworth JV's vendors based on the accounting records.
- e. Published the notice of the Liquidator's appointment and the Liquidation Order on the Liquidator's website.
- f. Published a copy of the service list on the Liquidator's website.

Rental Inventory

58. The Liquidator verified the inventory of rental houses and apartments and undertook the following steps:
- a. Undertook physical viewing of the rental houses and the apartments.
 - b. Undertook a physical count of suites in the apartment buildings.
 - c. Reviewed total rent roll reports for October 2023, February 2024 and April 2024 and reconciled total suite counts reported to the physical inventory count information.
 - d. Identified discrepancies in suite count totals which were noted in only one building (3195 Walnut). The Liquidator examined rent roll reports provided to the appraiser for the 2020 appraisal and the 2023 appraisal and compared those to the current rent roll report. The additional suites in 3195 Walnut were the result of a two bedroom suite being split into two individual suites.

Operations

59. The Liquidator has continued with the operations of the Company and the Dilworth JV during the course of the Liquidation. The Liquidator is of the view based on historical and current financial results and short-term forecasted liquidity positions, that continuing operating the active business components of the Company and the Dilworth JV is warranted.

60. The current rental market in Kelowna continues to be strong with high demand for tenancies coupled with strong market rents. There are minimal vacancies experienced with both the Palisades Apartments and the Rental houses. When vacancies occur, acquiring new tenants is a relatively quick process due to the high demand for rentals. The market conditions in Kelowna for individuals seeking rental accommodation is similar to other communities in BC.
61. The day-to-day operations are carried out by the Company's and Dilworth JV's staff under Liquidator's supervision. A current depiction of the general organizational structure is found at "**Appendix 2**".
62. The Liquidator's role in day-to-day operations is supervisory and oversight in nature. Some of the specific tasks carried out by the Liquidator concerning day-to-day operations include:
- a. Monitoring cash and liquidity positions.
 - b. Receiving and reviewing daily operational reports.
 - c. Working with the Company's HR manager to resolve staff concerns related to job security considering the Liquidation proceedings.
 - d. Approving tenancy agreements for new tenancies.
 - e. Approving staff compensation rate adjustments.
 - f. Communicating any significant development to the staff concerning the Liquidation proceeding.
 - g. Negotiating terms with vendors for the continued supply of goods and services arising from the Liquidation Order.
 - h. Addressing vendor concerns regarding payment for services rendered.
 - i. Reviewing and approving accounts payable and related disbursements.

- j. Preparation assistance of and reviewing of monthly financial reports.
 - k. Working with management to resolve maintenance and repair issues as they arise.
63. Operating the business units while the Company is in liquidation has created some challenges in terms of attracting and retaining staff simply due to uncertainty and lack of job security. In addition to the Liquidation, the Company shareholders' litigation that has been publicized in the Kelowna marketplace has negatively impacted recruitment efforts to some extent.
64. There is no defined timeline as to when operations of the business units would change or cease due to a sale. In an attempt to alleviate concerns on the part of staff, the Liquidator has advised all staff that it will continue to keep everyone informed of any significant developments regarding the Liquidation proceeding.
65. Within two months of the Liquidator's appointment, the Company's financial Controller resigned her position in favour of a new opportunity. As this role within the operation is critical and essential, a replacement was required.
66. With the current job market demand for experienced financial professionals being extremely high, the notice of the resignation of the financial controller (3 weeks), the time it would take to implement an appropriate recruiting process, the absence of any job security that could be afforded to potential prospective candidates, and the unknown timeline of the duration of the role, the Liquidator determined that the quickest and most effective option would be to fill the financial Controller's role and duties with one of its own staff members who was

available on short notice.

67. While the Liquidator's staff member taking on the financial Controller role has hotel / hospitality industry experience in addition to senior accounting experience, the Liquidator retained the services of the former financial Controller on an as-needed, as-required basis to assist where necessary.
68. This decision allows for the financial controllership function to continue with minimum disruption while providing the critical and essential support for business operations.
69. With the departure of the Company's financial controller, the need became apparent for additional day-to-day operational support for hotel operations during the anticipated busy summer season.
70. The Company was able to retain the services, on commercially reasonable terms, of an operations manager that was formerly employed by the Company to provide additional operations support and to provide vacation relief for other senior level staff.
71. The retention of additional well experienced operational support provides for additional stability for hotel operations during the busy summer season.

Interim Financial Results From Operations

72. The internal, interim financial results (in \$000's) of Company operations for the period of November 1, 2023 to October 31, 2024 are summarized as follows:

	WITMAR HOLDINGS	DILWORTH JV	TOTAL
REVENUE	\$4,367	\$1,494	\$5,861
EXPENSES	<u>\$3,920</u>	<u>\$1,256</u>	<u>\$5,176</u>
PROFIT	<u>\$447</u>	<u>\$238</u>	<u>\$685</u>

Liquidator's Borrowing

73. The Liquidation Order provides for borrowing authority of up to \$250,000.
74. The Liquidator has identified, based on current cash positions and short term cash flow forecasts, that there will be a need for short term borrowing in future months.
75. The Liquidator canvassed the Company's current mortgage lender (RBC) and current financial institution providing day-to-day banking (Valley First Credit Union) to determine whether they would be interested in providing lending to the Liquidator on a Liquidator's Certificate basis as provided for by the Order.
76. RBC and Valley First Credit Union declined the opportunity.
77. The Liquidator was able to make borrowing arrangements on commercially reasonable terms with Beem Credit Union (formerly Interior Savings Credit Union).

Discussions With Shareholders

78. The Liquidator has held individual discussions with the shareholders on various occasions and maintains an open communication approach with

each of the shareholders.

79. The Liquidator has encouraged the shareholders to bring forward questions or concerns regarding the Liquidation proceedings so those may be addressed to the extent practicable in a timely manner.
80. The Liquidator has provided the shareholders with a confidentiality / non-disclosure agreement to facilitate the distribution of financial and financial-related information concerning Company operations, the Liquidation administration and related matters. The shareholders have signed and returned the confidentiality / non-disclosure agreements and as a result are provided with information on a monthly basis or more frequently when requested or warranted.

Mediation / Arbitration

81. The shareholders had advised the Liquidator of their collective desire to attempt a mediation or binding arbitration process that would allow for the equitable and fair division of assets among the shareholders. This process would be the alternative to the Company's assets being sold and the net proceeds (after tax and all costs) being distributed to the shareholders.
82. The Liquidator is aware that prior to the appointing Order becoming effective, an attempt at a mediated settlement among the shareholders was attempted and failed.
83. Notwithstanding the failed attempt, the Liquidator was of the view that should the shareholders wish to make another attempt at a division of assets, that opportunity should be afforded to them.

84. As all of the shareholders advised the Liquidator of their desire to attempt to undertake a process of reaching a negotiated settlement to divide Company assets via a mediation / arbitration process, the Liquidator agreed to temporarily pause proceeding with advancing specific realization steps.
85. The Liquidator is aware that the shareholders have met with two prospective mediator / arbitrators. The shareholders were considering the details of an initial draft mediation / arbitration agreement that would establish the process that would be followed to conduct the mediation / arbitration along with related agreements from one of the prospective mediator / arbitrators.
86. The Liquidator was aware that the shareholders were in regular communication with each other in their efforts to work towards resolving preliminary matters in order to formally proceed with the mediation / arbitration process.
87. In conjunction with the regular communication with each other, all of the shareholders conveyed their unanimous desire to further explore the tax implications of potential asset division transactions as among the shareholders.
88. To that extent, the shareholders agreed that the Company retain Doane Grant Thornton LLP to provide tax advice to the shareholders. Doane Grant Thornton LLP was retained in December 2024 with preliminary results of their work being completed at some point in January 2025.
89. Recently, the Liquidator was advised by legal counsel to one of the shareholders that there is no further interest on the part of that shareholder to continue with attempting a mediation / arbitration

process.

90. The Liquidator has not participated in the mediation / arbitration process or the tax advisory engagement in any fashion other than to be a neutral observer in order to facilitate information sharing and to report matters of significance to this Honourable Court.

Routine Liquidation Administration Matters

91. The various routine administration matters that the Liquidator has dealt with and continues to deal with in administering the Liquidation include:
- a. Preparing monthly statements of Receipts and Disbursements.
 - b. Liaising with service providers for various tasks to be undertaken (repairs and maintenance matters).
 - c. Attending to the payment of disbursements from the Company and Dilworth JV operating accounts and the Liquidator's trust account.
 - d. Liaising with appraisers with respect to details of the 2023 appraisal reports.
 - e. Discussions with prospective real estate brokerages concerning the sales process and maintaining a list of interested brokerages wanting to provide listing proposals.
 - f. Responding to questions from vendors and creditors.
 - g. Assisting with obtaining financial supporting documentation from vendors.
 - h. Updating and reviewing cash flow and liquidity positions and forecasts.
 - i. Reviewing daily operational reports.
 - j. Liaising with Company management on staffing and HR matters.
 - k. Attending to accounting and financial reporting matters for the business units.

- l. Attending to discussions with shareholders and related correspondence with the shareholders.
- m. Attending to the regular distribution of information to the shareholders.
- n. Managing a large volume of correspondence and requisite digital files.
- o. Preparation of affidavit materials and reports in support of the Liquidator's Court Application.
- p. Maintaining the Service List and the posting of documents to the Liquidator's website.

FUTURE SALES PROCESS

92. The shareholders have recently advised the Liquidator that they would like the opportunity to meet and discuss the implementation of a sales process that would consider the right of first refusal ("**ROFR**") provisions of the Appointing Order as well as the concept of "equity bids".
93. It is anticipated this meeting will take place at some point in February 2025 or March 2025 and will include the shareholders' respective legal counsels.
94. The Liquidator has considered sale methods for the realization of the real property assets. These considerations included:
 - a. Sales process facilitated by corporate finance professionals.
 - b. Sales process via a Sale and Investment Solicitation Process including the use of a stalking horse bid.
 - c. Sales process conducted by a competent and well experienced real estate brokerage or multiple brokerages.
95. As the majority of the assets (which are the highest valued assets) are real estate and real estate based, the Liquidator anticipates that a future sales process will likely include utilizing a real estate brokerage or multiple brokerages.
96. In anticipation of such, the Liquidator has compiled an initial draft Request for Proposal document for future use.

LIQUIDATOR'S INTERIM RECEIPTS AND DISBURSEMENTS

97. The Receipts generated during the period of February 23, 2024 to December 31, 2024 in the Liquidator's Trust Account have been from cash transferred from the Company's operating bank account.
98. The detailed Liquidator's Interim Statement of Receipts and Disbursements to December 31, 2024 is attached as "**Appendix 3**". A summary of the Liquidator's Interim Statement of Receipts and Disbursements is as follows:

Item	Amount
Total Receipts	\$846,560.90
Total Disbursements	<u>(\$832,172.06)</u>
Excess of Receipts Over Disbursements	<u>\$14,388.84</u>

99. The Liquidator and its legal counsel have billed fees and disbursements of \$811,321.54 and \$21,632.60 before GST respectively to December 31, 2024 (the "**Liquidation Professional Fees**"). The Liquidation Professional Fees that were billed for the month of December 2024 will be disbursed in January 2025 and are not included in the Total Disbursements amount referenced in the table of the previous paragraph.
100. The Liquidator will be seeking approval of the Liquidation Professional Fees at this Court Application. Copies of the Liquidation Professional Fees invoices, including detailed time entries, will be included in the materials filed by the Liquidator.

101. The Liquidator is of the view that the Liquidation Professional Fees are fair and reasonable.

RECOMMENDATIONS

102. The Liquidator submits its First Report and requests this Honourable Court to:

- a. Approve the Liquidator's First Report and the activities described herein.
- b. Approve the Liquidator's Interim Statement of Receipts and Disbursements for the period of February 23, 2024 to December 31, 2024.
- c. Approve the Liquidation Professional Fees for the Liquidator and its legal counsel for the period of February 23, 2024 to December 31, 2024.

All of which is respectfully submitted this 14th day of January 2025.

C. Cheveldave & Associates Ltd.

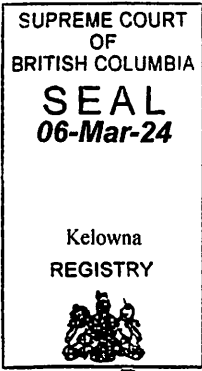
In its sole capacity as Liquidator of Witmar Holdings Ltd, and not in its personal or corporate capacity.



**Per: C.F. (Cecil) Cheveldave, CPA, CMA, CAFM, CMC, CIRP, LIT
President**

Appendix 1

Appointing Order



No. KEL-S-S-127397
Kelowna Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

Between:

ALBERT WEISSTOCK

Petitioner

And:

WALTER WEISSTOCK, ANTONY WEISSTOCK, SILVIA RITA GERARD, WITMAR HOLDINGS LTD., DONALD JAMES RAMSAY (ADMINISTRATOR OF THE ESTATE OF MARIA CONCETTA WEISSTOCK), 1100748 B.C. LTD., ANTONY WEISSTOCK (TRUSTEE OF THE WILLY AND MARIA CONCETTA WEISSTOCK TRUST), and ISLANDVIEW COUNTRY ESTATES LTD.

Respondents

ORDER MADE AFTER APPLICATION

BEFORE THE HONOURABLE
MR. JUSTICE BETTON

)
) 26/JAN/2024
)
)

FURTHER TO the orders after application pronounced in this case on October 28, 2022 and December 15, 2022, in which the parties were directed to make submissions on the separation of the parties' interests in Witmar Holdings Ltd. and costs of this proceeding, coming on for hearing at the Kelowna Law Courts on January 26, 2024, and on hearing Steven D. Dvorak, counsel for the petitioner, Thomas J. Moran and Scott Silver, counsel for the respondents, Walter Weisstock, Antony Weisstock, and Antony Weisstock (Trustee of the Willy and Maria Concetta Weisstock Trust), Yarden D. Gershony and Lauren Nykolaychuk, counsel for the respondent, Silvia Rita Gerard, and David Garner, counsel for the respondent, Witmar Holdings Ltd.; and on reading the materials filed:

THIS COURT ORDERS AND DECLARES that:

APPOINTMENT

1. Pursuant to Sections 324 and 325 of the *Business Corporations Act*, S.B.C. 2002, c. 57 (the “*BCA*”), C. Cheveldave & Associates Ltd. is hereby appointed liquidator (in such capacity, the “*Liquidator*”), without security, of Witmar Holdings Ltd. (the “*Company*”).

LIQUIDATOR’S POWERS

2. The Liquidator has and shall have all of the powers and authorities as provided to it under this Order, the *BCA*, and any further order of this court.
3. The Liquidator is empowered and authorized to act at once in respect of the Company, its assets and undertakings (the “*Property*”) and, without in any way limiting the generality of the foregoing, the Liquidator is expressly empowered and authorized to do any of the following where the Liquidator considers it necessary or desirable:
 - (a) to take possession of and exercise control over the Company and the Property, together with any and all revenues received by the Company, and receipts and disbursements arising out of or from the Property;
 - (b) to carry on the business of the Company so far as may be required or as may be beneficial for the liquidation and dissolution of the Company;
 - (c) to do all acts and execute, in the name and on behalf of the Company, all documents, and for that purpose to use the seal of the Company;
 - (d) to engage any employee or manager of the Company on a “term and task” basis to assist with the Liquidator’s performance of its obligations hereunder;
 - (e) to receive, preserve and protect the Property, or any part or parts thereof, including, but not limited to, changing locks and security codes, relocation of Property, engaging independent security personnel, taking physical inventories and placing insurance coverage;
 - (f) to manage, operate and carry on the business of the Company, including the powers to enter into any agreements, incur any obligations in the ordinary course of business, cease to carry on all or any part of the business, or cease to perform any contracts of the Company;
 - (g) to engage consultants, appraisers, agents, experts, auditors, accountants, managers, counsel and such other persons from time to time and on whatever basis, including on a temporary basis, to assist with the exercise of the Liquidator’s powers and duties, including, without limitation, those conferred by this Order;
 - (h) to purchase or lease such machinery, equipment, inventories, supplies, premises or other assets to continue the business of the Company or any part or parts thereof;

- (i) to draw, accept, make and endorse any bill of exchange or promissory note in the name of and on behalf of the Company;
- (j) to raise upon the security of the Property any requisite money to carry on the powers under this Order;
- (k) to call meetings of the Company's shareholders (the "Shareholders") for any purpose the Liquidator deems appropriate;
- (l) to receive and collect all monies and accounts now owed or hereafter owing to the Company and to exercise all remedies of the Company in collecting these amounts, including, without limitation, enforcement of any security held by the Company;
- (m) subject to the terms of any claims process order made in this proceeding, to settle, extend or compromise any indebtedness owing to the Company;
- (n) to execute, assign, issue and endorse documents of whatever nature in respect of the Company or any of the Property, whether in the Liquidator's name or in the name and on behalf of the Company, for any purpose pursuant to this Order;
- (o) to undertake environmental or workers' health and safety assessments of the Property and operations of the Company;
- (p) to initiate, manage and direct all legal proceedings now pending or hereafter pending (including appeals or applications for judicial review) in respect of the Company, the Property or the Liquidator, including initiating, prosecuting, continuing, defending, settling or compromising the proceedings;
- (q) subject to the terms of this Order, to market any or all of the Property, including advertising and soliciting offers in respect of the Property or any part or parts thereof and negotiating such terms and conditions of sale as the Liquidator considers appropriate, including to solicit offers or credit bids from the Company's shareholders in accordance with the procedures set out in Schedule B or otherwise, at the Liquidator's discretion;
- (r) distribute any of the Property in kind among the shareholders of the Company;
- (s) to sell, convey, transfer, distribute (including pursuant to subparagraph (r) above), lease or assign the Property or any part or parts thereof out of the ordinary course of business:
 - (i) without the approval of this Court in respect of a single transaction for consideration up to \$50,000.00 provided that the aggregate consideration for all such transactions does not exceed \$200,000.00; and
 - (ii) with the approval of this Court in respect of any transaction in which the individual or aggregate purchase price exceeds the limits set out in subparagraph (i) above, and in such circumstances the Liquidator shall

consult with the Shareholders, prior to seeking court approval as to an appropriate sales process,

and in each such case notice under Section 59(10) of the *Personal Property Security Act*, R.S.B.C. 1996, c. 359 shall not be required;

- (t) to apply for any vesting order or other orders necessary to convey the Property or any part or parts thereof to a purchaser or purchasers, free and clear of any liens or encumbrances;
- (u) to report to, meet with and discuss with such affected Persons (as defined below) as the Liquidator considers appropriate on all matters relating to the Company, the Property and the Liquidation, and to share information, subject to confidentiality terms as the Liquidator considers appropriate;
- (v) to issue such notices of its appointment as may be required, and to register a copy of this Order and any other Orders in respect of the Company and the Property against title to any of the Property;
- (w) to apply for any permits, licences, approvals or permissions as may be required by any governmental authority and any renewals thereof for and on behalf of and, if considered necessary or appropriate by the Liquidator, in the name of the Company;
- (x) to exercise any shareholder, partnership, joint venture or other rights which the Company may have;
- (y) in accordance with and subject to the provisions of the *BCA* and any Order of this Court, make or cause to be made, from time to time, any interim distributions or distributions in kind of portions of receipts realized from the disposition of the Property to the Shareholders rateably among the Shareholders according to their rights and interests in the Company, while maintaining such reserves as are reasonably necessary to carry on the Liquidator's powers and obligations hereunder and to reasonably provide for payment of all claims against the Company and the Property;
- (z) do and execute all such other things as are necessary for the liquidation and dissolution of the business and affairs of the Company and distributing the proceeds from the Property to the creditors of the Company and the Shareholders; and
- (aa) to take any steps reasonably incidental to the exercise of these powers or the performance of any statutory or other obligations,

and in each case where the Liquidator takes any such actions or steps, it shall be exclusively authorized and empowered to do so, to the exclusion of all other Persons (as defined below), including the Company, and without interference from any other Person.

DUTY TO PROVIDE ACCESS AND CO-OPERATION TO THE LIQUIDATOR

4. Each of (i) the Company; (ii) all of the Company's current and former directors, officers, employees, agents, accountants, legal counsel and shareholders, and all other persons acting on its instructions or behalf; and (iii) all other individuals, firms, corporations, governmental bodies or agencies, or other entities having notice of this Order (collectively, "**Persons**" and each a "**Person**") shall forthwith advise the Liquidator of the existence of any Property in such Person's possession or control, shall grant immediate and continued access to the Property to the Liquidator, and shall deliver all such Property (excluding Property subject to liens the validity of which is dependent on maintaining possession) to the Liquidator upon the Liquidator's request.
5. All Persons, other than governmental authorities, shall forthwith advise the Liquidator of the existence of any books, documents, securities, contracts, orders, corporate and accounting records, and any other papers, records and information of any kind related to the business or affairs of the Company, and any computer programs, computer tapes, computer disks, or other data storage media containing any such information (collectively, the "**Records**") in that Person's possession or control. Upon request, governmental authorities shall advise the Liquidator of the existence of any Records in that Person's possession or control.
6. Upon request, all Persons shall provide to the Liquidator or permit the Liquidator to make, retain and take away copies of the Records and grant to the Liquidator unfettered access to and use of accounting, computer, software and physical facilities, provided however that nothing in paragraphs 4, 5 or 6 of this Order shall require the delivery of Records, or the granting of access to Records, which may not be disclosed or provided to the Liquidator due to solicitor client privilege or statutory provisions prohibiting such disclosure.
7. If any Records are stored or otherwise contained on a computer or other electronic system of information storage, whether by an independent service provider or otherwise, all Persons in possession or control of such Records shall forthwith give unfettered access to the Liquidator for the purpose of allowing the Liquidator to recover and fully copy all of the information contained therein whether by way of printing the information or making copies of computer disks or such other manner of retrieving and copying the information as the Liquidator in its discretion deems expedient, and shall not alter, erase or destroy any Records without the prior written consent of the Liquidator. Further, for the purposes of this paragraph, all Persons shall provide the Liquidator with all such assistance in gaining immediate access to the information in the Records as the Liquidator may require including, without limitation, providing the Liquidator with instructions on the use of any computer or other system and providing the Liquidator with any and all access codes, account names and account numbers that may be required to gain access to the information.

NO PROCEEDINGS AGAINST THE LIQUIDATOR

8. No proceeding or enforcement process in any court or tribunal (each, a "**Proceeding**"), shall be commenced or continued against the Liquidator except with the written consent of the Liquidator or with leave of this Court.

NO PROCEEDINGS AGAINST THE COMPANY OR THE PROPERTY

9. No Proceeding against or in respect of the Company or the Property shall be commenced or continued except with the written consent of the Liquidator or with leave of this Court and any and all Proceedings currently under way against or in respect of the Company or the Property (save and except for this proceeding) are stayed and suspended pending further Order of this Court; provided, however, that nothing in this Order shall prevent any Person from commencing a Proceeding regarding a claim that might otherwise become barred by statute or an existing agreement if such Proceeding is not commenced before the expiration of the stay provided by this paragraph and provided that no further step shall be taken in respect of the Proceeding except for service of the initiating documentation on the Company and the Liquidator.

NO EXERCISE OF RIGHTS OR REMEDIES

10. All rights and remedies (including, without limitation, set-off rights) against the Company, the Liquidator, or affecting the Property, are stayed and suspended except with the written consent of the Liquidator or leave of this Court, provided however that nothing in this Order shall (i) empower the Liquidator or the Company to carry on any business which the Company is not lawfully entitled to carry on, (ii) affect the rights of any regulatory body as set forth in section 69.6(2) of the BIA, (iii) prevent the filing of any registration to preserve or perfect a security interest, or (iv) prevent the registration of a claim for lien. This stay and suspension shall not apply in respect of any "eligible financial contract" as defined in the BIA.

NO INTERFERENCE WITH THE LIQUIDATOR

11. No Person shall discontinue, fail to honour, alter, interfere with, repudiate, terminate or cease to perform any right, renewal right, contract, agreement, licence or permit in favour of or held by the Company, without written consent of the Liquidator or leave of this Court. Nothing in this Order shall prohibit any party to an eligible financial contract from closing out and terminating such contract in accordance with its terms.

CONTINUATION OF SERVICES

12. All Persons having oral or written agreements with the Company or statutory or regulatory mandates for the supply of goods and/or services, including without limitation, all computer software, communication and other data services, centralized banking services, payroll services, insurance, transportation services, utility or other services to the Company are restrained until further Order of this Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Company and the Liquidator, and the Liquidator shall be entitled to the continued use of the Company's current telephone numbers, facsimile numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of this Order are paid by the Liquidator in accordance with normal payment practices of the Company or such other practices as may be agreed

upon by the supplier or service provider and the Liquidator, or as may be ordered by this Court.

LIQUIDATOR TO HOLD FUNDS

13. All funds, monies, cheques, instruments, and other forms of payments received or collected by the Liquidator from and after the making of this Order from any source whatsoever including, without limitation, the sale of all or any of the Property and the collection of any accounts receivable, in whole or in part, whether in existence on the date of this Order or hereafter coming into existence, shall be deposited into one or more new accounts to be opened by the Liquidator (the "**Post-Liquidation Accounts**") and the monies standing to the credit of such Post-Liquidation Accounts from time to time, net of any disbursements provided for herein, shall be held by the Liquidator to be paid in accordance with the terms of this Order or any further order of this Court.

EMPLOYEES

14. Subject to the employees' right to terminate their employment, all employees of the Company shall remain the employees of the Company until such time as the Liquidator, on the Company's behalf, may terminate the employment of such employees. The Liquidator shall not be liable for any employee-related liabilities of the Company, including any successor employer liabilities as referred to in Section 14.06(1.2) of the BIA, other than amounts the Liquidator may specifically agree in writing to pay or in respect of obligations imposed specifically on liquidators by applicable legislation. The Liquidator shall be liable for any employee-related liabilities, including wages, severance pay, termination pay, vacation pay, and pension or benefit amounts relating to any employees that the Liquidator may hire in accordance with the terms and conditions of such employment by the Liquidator.

PERSONAL INFORMATION

15. Pursuant to Section 7(3)(c) of the *Personal Information Protection and Electronic Documents Act*, S.C. 2000, c. 5 or Section 18(1)(o) of the *Personal Information Protection Act*, S.B.C. 2003, c. 63, the Liquidator may disclose personal information of identifiable individuals to prospective purchasers or bidders for the Property and to their advisors, but only to the extent desirable or required to negotiate and attempt to complete one or more sales of the Property (each, a "**Sale**"). Each prospective purchaser or bidder to whom such personal information is disclosed shall maintain and protect the privacy of such information and limit the use of such information to its evaluation of the Sale, and if it does not complete a Sale, shall return all such information to the Liquidator, or in the alternative destroy all such information. The purchaser of any Property shall be entitled to continue to use the personal information provided to it, and related to the Property purchased, in a manner which is in all material respects identical to the prior use of such information by the Company, and shall return all other personal information to the Liquidator, or ensure that all other personal information is destroyed.

LIMITATION ON ENVIRONMENTAL LIABILITIES

16. Nothing in this Order shall require the Liquidator to occupy or to take control, care, charge, possession or management (separately and/or collectively, "**Possession**") of any of the Property that might be environmentally contaminated, might be a pollutant or a contaminant, or might cause or contribute to a spill, discharge, release, or deposit of a substance contrary to any federal, provincial or other law relating to the protection, conservation, enhancement, remediation or rehabilitation of the environment or relating to the disposal of waste or other contamination (collectively "**Environmental Legislation**"), provided however that nothing herein shall exempt the Liquidator from any duty to report or make disclosure imposed by applicable Environmental Legislation.
17. The Liquidator shall not, as a result of this Order or anything done in pursuance of the Liquidator's duties and powers under this Order, be deemed to be in Possession of any of the Property within the meaning of any Environmental Legislation, unless the Liquidator is actually in possession.
18. Notwithstanding anything in federal or provincial law, the Liquidator is not personally liable in that position for any environmental condition that arises or environmental damage that occurred:
 - (a) before the Liquidator's appointment; or,
 - (b) after the Liquidator's appointment, unless it is established that the condition arose or the damage occurred as a result of the Liquidator's gross negligence or wilful misconduct.
19. Notwithstanding anything in federal or provincial law, but subject to paragraph 18 of this Order, where an order is made which has the effect of requiring the Liquidator to remedy any environmental condition or environmental damage affecting the Property, the Liquidator is not personally liable for the failure to comply with the order and is not personally liable for any costs that are or would be incurred by any Person in carrying out the terms of the order.

LIMITATION ON THE LIQUIDATOR'S LIABILITY

20. The Liquidator shall incur no liability or obligation as a result of its appointment or the carrying out the provisions of this Order, save and except:
 - (a) any gross negligence or wilful misconduct on its part; or
 - (b) amounts in respect of obligations imposed specifically on liquidators by applicable legislation.

Nothing in this Order shall derogate from the protections afforded the Liquidator by any applicable legislation.

LIQUIDATOR'S ACCOUNTS

21. The Liquidator and its legal counsel, if any, are granted a charge (the "**Liquidator's Charge**") on the Property as security for the payment of their fees and disbursements, in each case at their standard rates, in respect of these proceedings, whether incurred before or after the making of this Order. The Liquidator's Charge shall form a first charge on the Property in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any Person, but subject to the mortgage registered in favour of Royal Bank of Canada, and subject to Sections 14.06(7), 81.4(4), and 81.6(2) of the BIA.
22. The Liquidator and its legal counsel shall pass their accounts from time to time, and for this purpose the accounts of the Liquidator and its legal counsel are referred to a judge of the Supreme Court of British Columbia and may be heard on a summary basis.
23. Prior to the passing of its accounts, the Liquidator shall be at liberty from time to time to apply reasonable amounts, out of the monies in its hands, against its fees and disbursements, including legal fees and disbursements, incurred at the standard rates and charges of the Liquidator or its counsel, and such amounts shall constitute advances against its remuneration and disbursements when and as approved by this Court.

FUNDING OF THE LIQUIDATION

24. The Liquidator is authorized and empowered to borrow by way of a revolving credit or otherwise, such monies from time to time as it may consider necessary or desirable, provided that the outstanding principal amount does not exceed \$250,000.00 (or such greater amount as this Court may by further Order authorize) at any time, at such rate or rates of interest as the Liquidator deems advisable for such period or periods of time as it may arrange, for the purpose of funding the exercise of the powers and duties conferred upon the Liquidator by this Order, including interim expenditures. The whole of the Property shall be and is charged by way of a fixed and specific charge (the "**Liquidator's Borrowings Charge**") as security for the payment of the monies borrowed, together with interest and charges thereon, in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any Person, but subordinate in priority to the existing mortgage in favour of the Royal Bank of Canada, the Liquidator's Charge and the charges as set out in Sections 14.06(7), 81.4(4), and 81.6(2) of the BIA.
25. Neither the Liquidator's Borrowings Charge nor any other security granted by the Liquidator in connection with its borrowings under this Order shall be enforced without leave of this Court.
26. The Liquidator is authorized to issue certificates substantially in the form annexed as Schedule "A" hereto (the "**Certificates**") for any amount borrowed by it pursuant to this Order.
27. The monies from time to time borrowed by the Liquidator pursuant to this Order or any further order of this Court and any and all Certificates evidencing the same or any part

thereof shall rank on a *pari passu* basis, unless otherwise agreed to by the holders of any prior issued Certificates.

ALLOCATION

28. Any interested party may apply to this Court on notice to any other party likely to be affected for an order allocating the Liquidator's Charge and Liquidator's Borrowings Charge.

SERVICE AND NOTICE OF MATERIALS

29. The Liquidator shall establish and maintain a website in respect of these proceedings (the "Website") and shall post there as soon as practicable:
- (a) all materials prescribed by statute or regulation to be made publicly available, including pursuant to Rule 10-2 of the *Supreme Court Civil Rules*; and,
 - (b) all applications, reports, affidavits, orders and other materials filed in these proceedings by or on behalf of the Liquidator, except such materials as are confidential and the subject of a sealing order or pending application for a sealing order.
30. Any Person who is served with a copy of this Order and that wishes to be served with any future application or other materials in these proceedings must provide to counsel for each of the Liquidator, the Petitioner, and the Respondents a demand for notice in the form attached as Schedule "C" (the "Demand for Notice"). The Liquidator, the Petitioner, and the Respondents need only provide further notice in respect of these proceedings to Persons that have delivered a properly completed Demand for Notice. The failure of any Person to provide a properly completed Demand for Notice releases the Liquidator, the Petitioner, and the Respondents from any requirement to provide further notice in respect of these proceedings until such Person delivers a properly completed Demand for Notice.
31. The Liquidator shall maintain a service list identifying all parties that have delivered a properly completed Demand for Notice (the "Service List"). The Liquidator shall post and maintain an up-to-date form of the Service List on the Website.
32. Any interested party, including the Liquidator, may serve any court materials in these proceedings by emailing a PDF or other electronic copy of such materials to the numbers or addresses, as applicable, set out on the Service List. Any interested party, including the Liquidator, may serve any court materials in these proceedings by mail to any party on the Service List that has not provided a facsimile number or email address, and materials delivered by mail shall be deemed received five (5) days after mailing.
33. The Liquidator and its counsel are authorised to serve or distribute this Order, any other orders and any other materials as may be reasonably required in these proceedings, including any notices or other correspondence, by forwarding copies by facsimile or by email to the Company's creditors or other interested parties and their advisors. For greater certainty, any such distribution or service shall be deemed to be in satisfaction of any legal

or juridical obligation and notice requirements within the meaning of clause 3(c) of the *Electronic Commerce Protection Regulations*.

GENERAL

34. Any interested party may apply to this Court to vary or amend this Order on not less than seven (7) clear business days' notice to the Service List and to any other party who may be affected by the variation or amendment, or upon such other notice, if any, as this Court may order.
35. The Liquidator and the Shareholders may from time to time apply to this Court for advice and directions in the discharge of the Liquidator's powers and duties hereunder.
36. Nothing in this Order shall prevent the Liquidator from acting as a trustee in bankruptcy of the Company.
37. This Court requests the aid, recognition and assistance of any court, tribunal, regulatory or administrative body having jurisdiction, wherever located, to give effect to this Order and to assist the Liquidator and its agents in carrying out the terms of this Order. All such courts, tribunals and regulatory and administrative bodies are respectfully requested to make such orders and to provide such assistance to the Liquidator, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Liquidator and its agents in carrying out the terms of this Order.
38. The Liquidator is authorized and empowered to apply to any court, tribunal or regulatory or administrative body, wherever located, for recognition of this Order and for assistance in carrying out the terms of this Order and the Liquidator is authorized and empowered to act as a representative in respect of the within proceedings for the purpose of having these proceedings recognized in a jurisdiction outside Canada.
39. The Petitioner and Silvia Rita Gerard shall have their costs of this Proceeding to be assessed at Scale B, payable by Walter Weisstock and Antony Weisstock on a joint and several basis.
40. The effect of this order is suspended until 12:00 p.m. Pacific Time on February 23, 2024. This suspension may be extended only with the consent of all Shareholders, on the basis that an agreement in principle to separate the interests of the Shareholders in the Company by a mechanism other than liquidation has been reached, and in such event the Shareholders are at liberty to either file a consent order further suspending the effect of this order or may request, through Scheduling, an appearance to speak to the terms of an extension order.

41. The Honourable Mr. Justice Betton is not seized of this matter from and after the date of this order.

THE FOLLOWING PARTIES APPROVE OF THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

APPROVED AS TO FORM:



Signature of lawyer for the petitioner,
Steven D. Dvorak



Signature of lawyer for the respondent
Silvia Rita Gerard,
Yarden D. Gershony

Signature of lawyer for the respondents
Walter Weisstock and Antony Weisstock,
Thomas Moran

Signature of lawyer for the respondent
Witmar Holdings Ltd.,
David A. Garner

BY THE COURT

Registrar

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THE FOLLOWING PARTIES APPROVE OF THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

APPROVED AS TO FORM:

Signature of lawyer for the petitioner,
Steven D. Dvorak



Signature of lawyer for the respondents
Walter Weisstock and Antony Weisstock,
Thomas Moran

Signature of lawyer for the respondent
Silvia Rita Gerard,
Yarden D. Gershony

Signature of lawyer for the respondent
Witmar Holdings Ltd.,
David A. Garner

BY THE COURT

Registrar

41. The Honourable Mr. Justice Betton is not seized of this matter from and after the date of this order.

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APPROVED AS TO FORM:

Signature of lawyer for the petitioner,
Steven D. Dvorak

Signature of lawyer for the respondent
Silvia Rita Gerard,
Yarden D. Gershony

Signature of lawyer for the respondents
Walter Weisstock and Antony Weisstock,
Thomas Moran

Signature of lawyer for the respondent
Witmar Holdings Ltd.,
David A. Garner

BY THE COURT Digitally signed by
Betton, J

Digitally signed by
Jaque, Laurel

Registrar

SCHEDULE "A" CERTIFICATE

CERTIFICATE NO. _____

AMOUNT

\$ _____

1. THIS IS TO CERTIFY that **C. Cheveldave & Associates Ltd.**, the Liquidator of Witmer Holdings Ltd. (the "**Company**"), appointed by Order of the Supreme Court of British Columbia and/or the Supreme Court of British Columbia (the "**Court**") dated the 26th day of January, 2024 (the "**Order**") made in SCBC Action No. KEL-S-S-127397, Kelowna Registry, has received as such Liquidator from the holder of this certificate (the "**Lender**") the principal sum of \$ _____, being part of the total principal sum of \$ _____ which the Liquidator is authorized to borrow under and pursuant to the Order.
2. The principal sum evidenced by this certificate is payable on demand by the Lender with interest thereon calculated and compounded **[daily]** **[monthly]** not in advance on the _____ day of each month after the date hereof at a notional rate per annum equal to the rate of _____ per cent above the prime commercial lending rate of _____ from time to time.
3. Such principal sum with interest thereon is, by the terms of the Order, together with the principal sums and interest thereon of all other certificates issued by the Liquidator pursuant to the Order or to any further order of the Court, a charge upon the whole of the Property, in priority to the security interests of any other person, but subject to the priority of the charges set out in the Order and in the *Bankruptcy and Insolvency Act*, and the right of the Liquidator to indemnify itself out of the Property in respect of its remuneration and expenses.
4. All sums payable in respect of principal and interest under this certificate are payable at the main office of the Lender at _____.
5. Until all liability in respect of this certificate has been terminated, no certificates creating charges ranking or purporting to rank in priority to this certificate shall be issued by the Liquidator to any person other than the holder of this certificate without the prior written consent of the holder of this certificate.
6. The charge securing this certificate shall operate to permit the Liquidator to deal with the Property as authorized by the Order and as authorized by any further order of the Court.

7. The Liquidator does not undertake, and it is not under any personal liability, to pay any sum under this Certificate in respect of which it may issue certificates under the terms of the Order.

DATED the 10 day of February, 2024.

C. Cheveldave & Associates Ltd., solely in its capacity as Liquidator of Witmar Holdings Ltd., and not in its personal capacity

Per:
Name:
Title:

SCHEDULE "B"
SALE PROCEDURE AND RIGHT OF FIRST REFUSAL

If the Liquidator has received from a third party (a **"Third Party"**) a written offer (the **"Third Party Offer"**) to purchase any or all of the Property, then the Liquidator may elect to sell the Property in accordance with the following procedure:

- a) The Liquidator will deliver written notice (the **"Offer Notice"**) to each of the Company's shareholders (the **"Offerees"**) the right to purchase, receive or otherwise acquire all but not less than all of the Property under the Third Party Offer for a price not more than, and on terms and conditions not less favourable than, those set out in the Third Party Offer. The Offer Notice will set out, (i) the Property or part or parts thereof that the Liquidator is prepared to sell to the Third Party, (ii) that the Offer Notice is an offer by the Company to sell the Property or part or parts thereof, which is open for acceptance for a period of 30 days after receipt of the Offer Notice (the **"Offer Period"**), and (iii) any other terms and conditions applicable to the Third Party Offer. The Offer Notice will be accompanied by a true copy of the Third Party Offer and other documents and information which the Liquidator has agreed to provide to the Third Party in respect of any such Third Party Offer.
- b) An Offeree, or group of Offerees acting in concert, may accept the offer constituted by the Offer Notice within the Offer Period by written notice to the Liquidator.
- c) If more than one acceptance described in paragraph (b) of this Schedule "B" is received, the Liquidator will notify each of the accepting Offerees. Each accepting Offeree will submit a written blind bid within 10 days of the occurrence of the applicable notice (the **"Second Offer Period"**) to the Liquidator offering to purchase all but not less than all of the Property under the Third Party Offer for an aggregate purchase price equal to or greater than the Third Party Offer (the **"Shareholder Offer"**). Subject to paragraph (f)(ii) of this Schedule "B", the Shareholder Offer that is highest in bid price will be the successful Shareholder Offer.
- d) Each other Offeree shall not be provided with the other Offerees' blind bids submitted pursuant to paragraph (c) of this Schedule "B".
- e) No Offeree shall act in concert with any third party, directly or indirectly, to submit a Shareholder Offer. Any such offer shall disqualify the Offeree from participation.
- f) Within 15 days after the Offer Period or the Second Offer Period, as the case may be, the Liquidator will notify the Offerees in writing either:
 - i. that it accepts the Shareholder Offer that is highest in its bid price; or
 - ii. that it refuses the Shareholder Offer(s) and intends to proceed with sale of the Property as the Liquidator considers appropriate, including acceptance of the Third Party Offer,

and such acceptance or refusal will be evidenced by a notice in writing given by the Liquidator to the Offerees.

- g) Upon receipt by the Offeree of the Liquidator's acceptance of its Shareholder Offer, a binding contract of purchase and sale for all of the Property offered thereby will be constituted between the Company and the Offeree (the "Sale").
- h) The Sale will be completed on the following terms:
 - i. any realtor sales commissions payable by the Offeree on the sale of any Property is limited to no more than one-third (1/4) of standard commission rates applicable to the cash portion of the sale price of the Property;
 - ii. if applicable, any mortgage, lien, charge, hypothec, or security interest of any nature encumbering the Property will be assigned to the Offeree, subject to approval of the applicable secured lender or alternative financing secured by the Offeree;
 - iii. the terms set out in the Shareholder Offer;
 - iv. the Offeree may not assign the Sale of any Property to a third party;
 - v. such other terms as the Liquidator and the Offeree may agree; and
 - vi. in accordance with this Order.
- i) If an Offeree does not respond in writing to the Offer Notice or Second Offer Notice, as the case may be, within the Offer Period or Second Offer Period, respectively, it will be deemed to have waived its right to make a Shareholder Offer. For greater certainty, any such deemed waiver will not prejudice any right of an Offeree under this Order to a future proposed sale of the Property.

Schedule "C"

Demand for Notice

TO: Albert Weisstock
 Attention: Steven Dvorak, counsel to Albert Weisstock
 Email: sdd@vernonlaw.ca

AND TO: C. Cheveldave & Associates Ltd.
 c/o [Name of Counsel]
 Attention:
 Email:

Re: In the matter of the Liquidation of Witmar Holdings Ltd.

I hereby request that notice of all further proceedings in the above Liquidation be sent to me in the following manner:

1. By email, at the following address (or addresses):

OR

2. By mail, at the following address:

Name of Person: _____

Name of Counsel (if any): _____

Person's Contact Address: _____

Person's Contact Phone Number: _____

IN THE SUPREME COURT OF BRITISH COLUMBIA

Between:

ALBERT WEISSTOCK

Petitioner

And

**WALTER WEISSTOCK, ANTONY WEISSTOCK,
SILVIA RITA GERARD, WITMAR HOLDINGS LTD., DONALD JAMES RAMSAY,
ADMINISTRATOR OF THE ESTATE OF MARIA WEISSTOCK AND 1100748 B.C.
LTD., ANTONY WEISSTOCK, TRUSTEE WILLY AND MARIA WEISSTOCK TRUST
and ISLANDVIEW COUNTRY ESTATES LTD.**

Respondents

ORDER AFTER APPLICATION

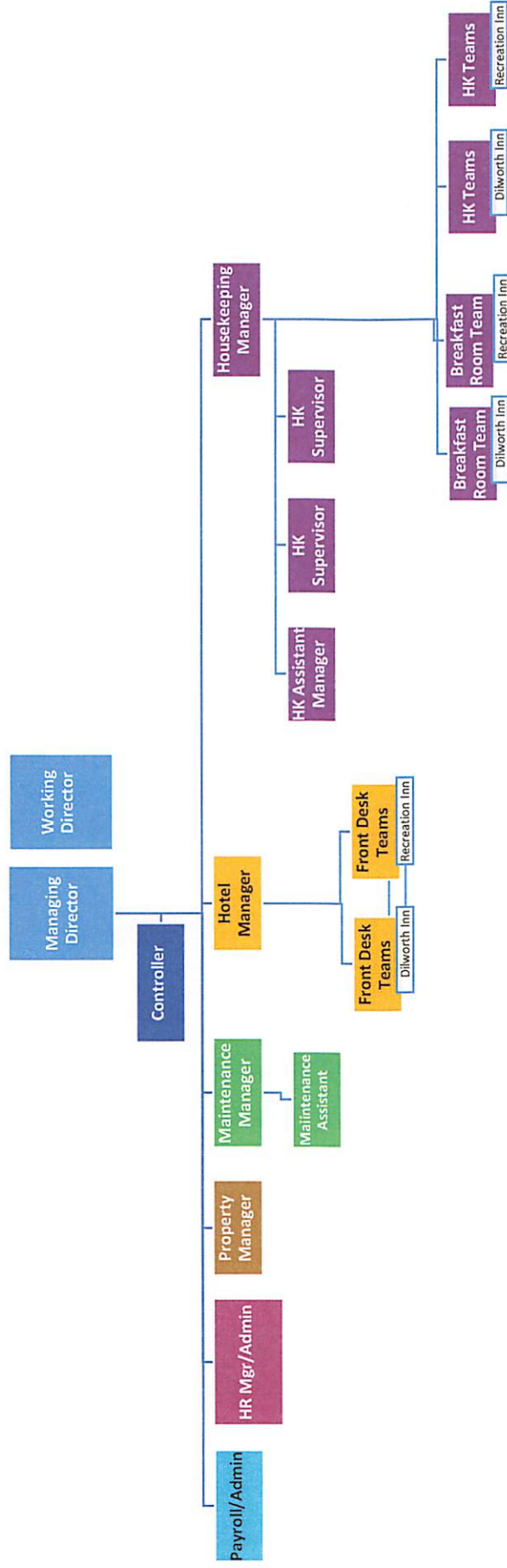
(LIQUIDATION)

Dvorak Litigation Services
#11, 3rd Floor, 3205 32nd Street
Vernon, BC V1T 5M7
778.212.1962
Email: sdd@vernonlaw.ca

Appendix 2

Organizational Structure of Witmar Holdings Ltd.

Witmar Holdings Ltd. & Dilworth JV



Appendix 3

Liquidator's Interim Statement of Receipts & Disbursements To December 31, 2024.

**IN THE MATTER OF THE LIQUIDATION OF
WITMAR HOLDINGS LTD.
LIQUIDATOR'S INTERIM STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD FEBRUARY 23, 2024 TO DECEMBER 31, 2024**

Feb 23 to Dec 31, 2024

RECEIPTS:

Funds from WHL bank account	\$ 782,695.72
Legal / litigation settlement	63,865.18
TOTAL RECEIPTS	\$ 846,560.90

DISBURSEMENTS:

Advertising - Notice of Appointment of Liquidator	\$ 480.69
Bank charges	888.38
Home Depot Charges - Recreation Inn	807.64
Appraisal	1,000.00
Liquidator's lender fees	1,000.00
Sherwin Williams Charges - Palisade Apartments	1,261.91
RONA Charges - Palisade Apartments	12,268.52
Subcontractor	15,083.33
Liquidator's legal fees	15,492.71
GST paid	34,097.44
Liquidator's fees and expenses	749,791.44
TOTAL DISBURSEMENTS	\$ 832,172.06
EXCESS OF RECEIPTS OVER DISBURSEMENTS	\$ 14,388.84

This is **Exhibit "D"** referred to in the Affidavit of Cecil Cheveldave made before me on January 14, 2025.



A Commissioner for taking Affidavits for
British Columbia

**IN THE MATTER OF THE LIQUIDATION OF
WITMAR HOLDINGS LTD.
LIQUIDATOR'S INTERIM STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD FEBRUARY 23, 2024 TO DECEMBER 31, 2024**

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Liquidator's legal fees	15,492.71
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TOTAL DISBURSEMENTS	\$ 832,172.06
EXCESS OF RECEIPTS OVER DISBURSEMENTS	\$ 14,388.84

This is **Exhibit "E"** referred to in the Affidavit of Cecil Cheveldave made before me on January 14, 2025.



A Commissioner for taking Affidavits for
British Columbia

**IN THE MATTER OF THE LIQUIDATION OF
WITMAR HOLDINGS LTD.**

**SUMMARY OF LIQUIDATOR FEE INVOICES
FEBRUARY 2024 TO DECEMBER 2024**

Invoice #	Invoice Date	Period	Fees	Disbursements	Subtotal	GST	Total
WHL-20240229	2024-02-29	February, 2024	\$ 24,092.50	\$ 1,501.77	\$ 25,594.27	\$ 1,204.63	\$ 26,798.90
WHL-20240331	2024-03-31	March, 2024	\$ 54,822.50	\$ 4,008.35	\$ 58,830.85	\$ 2,741.13	\$ 61,571.98
WHL-20240430	2024-04-30	April, 2024	\$ 86,287.50	\$ 9,157.36	\$ 95,444.86	\$ 4,314.38	\$ 99,759.24
WHL-20240531	2024-05-31	May, 2024	\$ 83,050.50	\$ 11,707.96	\$ 94,758.46	\$ 4,152.53	\$ 98,910.99
WHL-20240630	2024-06-30	June, 2024	\$ 66,604.50	\$ 11,279.99	\$ 77,884.49	\$ 3,330.23	\$ 81,214.72
WHL-20240731	2024-07-31	July, 2024	\$ 76,393.00	\$ 13,761.70	\$ 90,154.70	\$ 3,819.65	\$ 93,974.35
WHL-20240831	2024-08-31	August, 2024	\$ 60,485.50	\$ 11,123.39	\$ 71,608.89	\$ 3,024.28	\$ 74,633.17
WHL-20240930	2024-09-30	September, 2024	\$ 55,674.50	\$ 9,959.99	\$ 65,634.49	\$ 2,783.73	\$ 68,418.22
WHL-20241031	2024-10-31	October, 2024	\$ 79,289.00	\$ 12,589.63	\$ 91,878.63	\$ 3,964.45	\$ 95,843.08
WHL-20241130	2024-11-30	November, 2024	\$ 68,745.00	\$ 9,737.49	\$ 78,482.49	\$ 3,437.25	\$ 81,919.74
WHL-20241231	2024-12-31	December, 2024	\$ 54,574.00	\$ 6,475.41	\$ 61,049.41	\$ 2,728.70	\$ 63,778.11
TOTAL			\$ 710,018.50	\$ 101,303.04	\$ 811,321.54	\$ 35,500.93	\$ 846,822.47

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

Date: February 29, 2024
Invoice No.: WHL-20240229

Witmar Holdings Ltd. – In Liquidation
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the liquidation of Witmar Holdings Ltd. as outlined in the attached summary.

OUR FEE	\$24,092.50
GST #786841874 RT0001	1,204.63
DISBURSEMENTS	<u>1,501.77</u>
TOTAL	<u>\$26,798.90</u>

C. Cheveldave & Associates Ltd.
Invoice WHL-20240229
February 29, 2024

Time Summary:

Staff	Rate	Hours Claimed	Total
Jim Gilchrist	\$275	17.3	\$4,757.50
Cecil Cheveldave	\$300	62.8	\$18,840.00
Geri Bordas	\$150	<u>3.3</u>	<u>\$495.00</u>
TOTAL		<u>83.4</u>	<u>\$24,092.50</u>

Disbursements Billed This Invoice:

Travel - Mileage	\$569.80
Travel - Meals	\$375.17
Travel - Accommodation	\$556.80

TOTAL	<u>\$1,501.77</u>
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Time Details:

Date	Staff	Time	Description
2024-02-05	GB	0.3	Attend to file matters.
2024-02-06	CFC	0.5	Call from and return call to and discussion with A. Weissstock regarding the liquidation process.
2024-02-06	GB	0.2	Attend to correspondence.
2024-02-08	CFC	1.8	Review of specific BC Corporations Act provisions and compose and send memo to H. Hicks with respect to compliance with provisions in relation to operating assets and the envisioned liquidation approach and eventual claims process, call with J. Gilchrist to discuss BCA related reporting matters and various strategy discussions.
2024-02-08	JFG	0.5	Call and discussion with C. Cheveldave regarding strategy and reporting matters.
2024-02-12	CFC	1.9	Setting out strategy and approach for initial information gathering, possession taking and related email to J. Gilchrist, call from and discussion with G. Ambrose - CBRE.
2024-02-12	JFG	1.5	Review initial information gathering and possession taking information compiled by C. Cheveldave and provide additional points and consider various contingencies.
2024-02-13	CFC	1.5	Meet with H. Hicks (Fulton & Co. LLP) and confirm various statutory notification matters as well as discuss preliminary solutions and approaches for dealing with anticipated challenges and obstacles during possession taking and initial control phase, emails with H. Hicks regarding PPR and Corporate searches.
2024-02-14	JFG	0.5	Review of previous correspondence and approach planning, forward additional points to C. Cheveldave.
2024-02-14	CFC	0.6	Brief review of information provided by H. Hicks on LTO searches and comparison to information in pre-filing report, email to Rush Ihas asking about status of entered Order and subsequent emails, receive and brief review of draft Order, review information provided by J. Gilchrist.
2024-02-15	CFC	0.8	Numerous emails with BMO regarding trust account establishment and related matters.

C. Cheveldave & Associates Ltd.
Invoice WHL-20240229
February 29, 2024

2024-02-16	CFC	1.6	Preparing information required by BMO for trust account establishment, emails with BMO regarding same.
2024-02-20	JFG	3.5	Review previous correspondence and file documents and set out additional points for file initiation / liquidation commencement, consider strategy alternatives and related matters, consider borrowing requirements that may be required based on cash flow positions and initial determination of possible lender sources, call and discussion with C. Cheveldave re: same.
2024-02-20	CFC	1.1	Emails with BMO regarding trust account set up and related matters, brief review of draft appointing Order, call and discussion with J. Gilchrist regarding initial approach and discuss strategy and alternatives.
2024-02-22	CFC	0.6	Numerous emails with S. Dvorak regarding status of entered Order and mediation, call from and brief discussion with H. Hicks, emails and texts with J. Gilchrist.
2024-02-22	JFG	0.5	Review email correspondence and plan travel.
2024-02-23	GB	0.4	Attend to correspondence.
2024-02-23	CFC	8.5	Emails with H. Hicks, email to W. Weisstock, call to L. Toneff regarding site attendance today, attend at company offices and meet with L. Toneff and commence with information gathering, meet and discussion with T. Weisstock concerning process and various matters related to the liquidation, texts with J. Gilchrist, debrief from meeting with L. Toneff and commence with initial strategy development regarding operational banking / cash management, return travel to Kamloops.
2024-02-24	CFC	3.5	Organize and compile notes from yesterday's meeting and set out next steps, compose memo to file, email to J. Gilchrist.
2024-02-25	CFC	4.0	Call and discussion with J. Gilchrist regarding initial findings and approach for this week, prepare information and materials, email to BMO regarding status of entered appointing Order with regard to trust account opening, emails with W. Weisstock providing 2023 appraisals and other information, initial cursory review of appraisal documents.
2024-02-25	JFG	0.5	Call from and discussion with C. Cheveldave re status of filing, court order and work plan.
2024-02-26	JFG	1.1	Begin review of uploaded documents and email correspondence.
2024-02-26	GB	1.5	Attend to correspondence and file matters.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240229****February 29, 2024**

2024-02-26	CFC	9.4	Attend at Witmar offices, meet with the property manager at Palisade regarding appointment, emails with L. Galloway regarding appointment and confirming request for a draft copy of the audit once it is available, emails with BMO regarding trust account arrangements, numerous emails with L. Toneff regarding information requested, attend meetings with hotel and motel property management and advise of the Liquidation appointment, meet with maintenance managers and advise of Liquidation appointment, brief review of Dilworth JV documentation and send to H. Hicks, emails with H. Hicks regarding the appointing Order vis a vis the JV, initial review of received documents and correspondence (payroll information, insurance information, organizational chart, etc, ancillary information from W. Weisstock, set out follow up items.
2024-02-27	JFG	5.0	Meeting at Witmar offices; tour premises and housing sites with Tony Weisstock, meeting with C. Cheveldave re claims process and other matters, review correspondence and email streams and begin appraisals review.
2024-02-27	CFC	9.8	Meet with J. Gilchrist to go over preliminary matters and status to date, emails with H. Hicks, call and discussion with H. Hicks regarding strategy for dealing with the Dilworth JV and related matters, meet with T. Weisstock and walk the Palisade property and the housing portfolio subdivision, receive and brief review of Dilworth JV P&L schedule to February 27, 2024, receive and review updated payroll and employee listing information, compiling additional questions and information requests to go over with L. Toneff, drafting Notice to Creditors, meet with L. Toneff to go over questions and information request updates, emails and call with H. Hicks regarding JV interest matters, sales process provisions and BCA provisions, send draft notice document to H. Hicks, calls and texts with J. Gilchrist regarding shareholding positions, instructions to H. Hicks to pull corporate searches, receive and go through numerous documents from L. Toneff, amend tenancy agreement and sent to L. Toneff for implementation, texts with J. Gilchrist.
2024-02-28	GB	0.4	Attend to correspondence.

C. Cheveldave & Associates Ltd.

Invoice WHL-20240229

February 29, 2024

2024-02-28	JFG	3.2	Meeting with C. Cheveldave re update and status on various matters; discuss meetings with Sommerey and Hudson; discuss initial appraisal thoughts, review Hoffman appraisals and review City of Kelowna zoning issues.
2024-02-28	CFC	8.1	Attend at WHL offices, discussion with L. Toneff regarding disputed invoices and approach for dealing with same, review of Palisade tenancy agreement for any further changes, compose and send email to L. Toneff and A. Roumell regarding tenancy agreement protocol going forward, emails with H. Hicks, review Payworks information and confirm rates, compose and send email to L. Toneff approving 2024 staff compensation adjustments, call from Greg Ambrose (CBRE) regarding interest in a listing opportunity, compile edits to draft Notice to Creditors, review and approve disbursements, draft newspaper notice and call to H. Hicks (mssg left), prepare discussion points for tomorrow's staff meeting, meet with J. Gilchrist and go over initial appraisal review and other matters, emails with J. Hudson (H&M), email to R. Sommerey advising of the Liquidator appointment, attend to various administrative matters, call and discussion with H. Hicks and revise notices, very brief initial review of asset listing / amortization list.
2024-02-29	JFG	1.0	Review OneNote and emails.
2024-02-29	CFC	9.1	Attend at Witmar offices, go through emails and correspondence, revise discussion points for staff meeting, attend at the hotels and meet with staff to advise of the Liquidator's appointment and address questions, emails with D. Bellew (RHN) and L. Toneff regarding questions on note disclosures on the audited financial statements and related matters, email from L. Dunkin (HUB) regarding R&W insurance coverage, review Order regarding employee status, attend to various file administrative matters, discussion with L. Toneff regarding audit sign off matters, disbursement approval threshold matters and related, return travel to Kamloops.
2024-02-29	GB	0.5	Attend to correspondence.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

Date: March 31, 2024

Invoice No.: WHL-20240331

Witmar Holdings Ltd. – In Liquidation
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the liquidation of Witmar Holdings Ltd. as outlined in the attached summary.

OUR FEE	\$54,822.50
GST #786841874 RT0001	2,741.13
DISBURSEMENTS	<u>4,008.35</u>
TOTAL	<u>\$61,571.98</u>

C. Cheveldave & Associates Ltd.
Invoice WHL-20240331
March 31, 2024

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$300	157.1	\$47,130.00
Jim Gilchrist	\$275	22.3	\$6,132.50
Geri Bordas	\$150	<u>10.4</u>	<u>\$1,560.00</u>
TOTAL		<u>189.8</u>	<u>\$54,822.50</u>

Disbursements Billed This Invoice:

Travel - Mileage / Tolls / Parking	\$1,189.23
Travel - Meals	\$605.04
Travel - Accommodation	\$1,555.37
Newspaper Publication	\$480.69
Printing / Courier / Postage / Supplies	\$178.02
TOTAL	<u>\$4,008.35</u>

Time Details:

Date	Staff	Time	Description
2024-03-01	GB	0.4	Attend to file matters and correspondence.
2024-03-01	JFG	0.7	Internal discussions with C. Cheveldave.
2024-03-01	CFC	2.8	Emails with L. Toneff regarding flooring work / flooring contractor, review and approve disbursement for payment, internal call with J. Gilchrist, emails with R. Sommerey regarding the liquidation and tentatively scheduling to meet next week, email to H. Hicks, review correspondence.
2024-03-02	CFC	2.0	Set out workplan for next week, start compiling issues list for meeting with counsel, set up new QBO system for Liquidator's trust account and get G. Bordas on-boarded to the platform.
2024-03-04	JFG	1.6	Meeting re various assets categories and related, discussion with C. Cheveldave and cursory review of Asset list.
2024-03-04	CFC	8.5	Prepare materials, attend meeting with J. Gilchrist and go over current market status and related matters, attend at WHL offices, review payroll, emails with H. Hicks regarding status of entered Order and provide instructions to track that down, discussions with L. Toneff regarding various business and operational matters, commence review of asset list provided, continued compilation of issues list to go over with Liquidator's counsel.
2024-03-05	GB	0.2	Attend to correspondence and confirm access to QBO.
2024-03-05	CFC	8.3	Prepare information for meeting with L. Toneff, meet with L. Toneff and go through numerous matters and follow up on matters from previous week, continued compilation of issues list for meeting with Liquidator's counsel, continued review of asset list / amortization schedule and compile notes and questions, email to R. Sommerey requesting meeting be re-scheduled, call from and discussion with A. Weisstock regarding various matters and concerns, receipt and very cursory review of draft audited financial statements, discussion with L. Toneff regarding note disclosure language concerning RBC covenant, call and message from M. Goodman (Goodman Commercial), call from and discussion with J. Shabbits (Colliers) regarding interest in listing the property, emails with J. Shabbits, meet with J. Gilchrist and go over numerous file issues.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240331****March 31, 2024**

2024-03-05	JFG	1.4	Meeting with C. Cheveldave and discuss various issues including real estate appraisals, rent rolls and other matters.
2024-03-06	GB	0.8	Attend to correspondence and file matters.
2024-03-06	CFC	7.8	Receive entered Court Order, call from M. Lester (Colliers) regarding listing opportunity, arrange for physical count of the rental suites at Palisade apartments, compose and send entered Court Order to BMO and request trust account opening, compose and send emails to VFCU, HUB, R. Sommerey, RHN, emails and numerous calls with Northern Computer to work through server access issues and trouble shoot problems, have appointing Order posted to the Liquidator's website, email from Doak Shirreff LLP providing share registries, initial review of the share registry information, return travel to Kamloops.
2024-03-06	JFG	1.6	Review final court order language and terms.
2024-03-07	GB	0.5	Attend to correspondence and file matters.
2024-03-07	JFG	2.5	Meeting at Palisade with L. Toneff and A. Roumell, tour property with A. Roumell and conduct inventory of rental suites, compare to rent rolls and other information.
2024-03-07	CFC	3.4	Emails with BMO regarding trust account opening, compile and send email to H. Hicks regarding discussion points for Friday's meeting, emails with L. Toneff, prepare for meeting with RHN, attend meeting with RHN, compose and send email to VFCU regarding appointment and requesting contact information, call from and discussion with M. Dundas (VFCU), call from and email from C. Wiser (Avison Young), email from M. Goodman, calls and emails with A. Whitesell (VFCU) regarding account transition and related banking matters, clear up emails.
2024-03-08	GB	0.3	Attend to correspondence.
2024-03-08	JFG	3.0	Review of terms of entered order; attend conference call meeting with C. Cheveldave and H. Hicks re numerous planning matters relating to entered order, further review of rent rolls and call from C. Cheveldave as follow up to earlier discussions.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240331****March 31, 2024**

2024-03-08	CFC	7.9	Texts with J. Gilchrist regarding physical inventory count of the Palisade units, emails with Northern Computer, review materials in preparation for meeting with H. Hicks, attend meeting with H. Hicks and J. Gilchrist to discuss and work through numerous issues and set out strategy for sales process steps and anticipated court applications, emails with D. Bond (KPMG), email to M. Kemp-Gee at RBC advising of the appointment, emails with BMO concerning trust account details, emails with T. Adams and call with T. Adams (VFCU) regarding WHL account take over, review appointment document to be posted in the Gazette and advise H. Hicks to proceed, compose and send email to R. Sommerey requesting additional information in advance of next Tuesday's meeting, call and discussion with J. Gilchrist regarding approach on tax issues and appraisal information, additional emails with BMO regarding trust account set up and related arrangements, receive and review documents requested by VFCU for WHL account take over, fill out documents and return to VFCU, obtain and review wire transfer information for trust account and send email to BMO to confirm details.
2024-03-09	CFC	2.8	Determine status of server access and respond to Northern Computer, emails with R. Sommerey, compiling wire instruction details for wiring funds from VFCU to the Liquidator's trust account, work through emails and correspondence from yesterday afternoon, review and update issues/task list, attend to various administrative matters.
2024-03-11	GB	0.4	Attend to correspondence.
2024-03-11	CFC	5.4	Emails with BMO re: confirmation of wire transfer instruction details, email to VFCU regarding wire instructions and tomorrow's meeting, email to L. Toneff, prepare materials and information for tomorrow's meetings with VFCU and R. Sommerey, emails with RBC regarding the Liquidation and current arrangements for the mortgage payment, numerous emails with RBC special loans regarding corporate visa cards, call and discussion with L. Toneff to confirm RBC visa details and discuss alternative strategy.
2024-03-12	JFG	1.5	Review emails and OneNote, review appraisal assumptions, review final entered order and makes notes for future consideration.

C. Cheveldave & Associates Ltd.

Invoice WHL-20240331

March 31, 2024

2024-03-12	CFC	8.4	Internal emails with J. Gilchrist re: RBC, attend at VFCU and meeting with T. Paracy regarding accounts and deal with signing authority change overs, wire transfer matters and related, attend at WHL offices, receive instructions from VFCU to get set up with online banking, complete online banking set up and set up L. Toneff with delegate access, emails with T. Paracy concerning VFCU credit cards and ongoing usage thereof, emails with BMO regarding incoming wire transfer and attending to other banking matters, review disbursements and go over specific questions with L. Toneff, approve disbursements and sign cheques, compose and send email to J. Frame (Forward Law LLP) regarding the liquidation, attend meeting with R. Sommerey and discuss various matters and confirming numerous details.
2024-03-13	GB	0.4	Attend to correspondence and file matters.
2024-03-13	CFC	7.2	Review notes from yesterday's meeting with R. Sommerey, email to J. Frame, texts with J. Gilchrist regarding inventory matters, finalize newspaper ad and compose and send email to Kelowna Daily Courier and request ad placement, call to and discussion with J. Frame regarding "expropriation / zoning change" issue, finalize Notice to Creditors document, work through numerous emails from yesterday, review documents from R. Sommerey, compose and send email to H. Hicks outlining numerous issues and providing related instructions, email to Northern Computer, set out follow up items for tomorrow.
2024-03-14	GB	0.3	Attend to correspondence.
2024-03-14	JFG	1.5	Internal discussions with C. Cheveldave regarding various issues and review correspondence in related to points discussed.
2024-03-14	CFC	6.8	Compile BC Corporations Act Form 21 information, send draft form to H. Hicks for review, follow up call to Kelowna Daily Courier regarding ad placement request, email to D. Bond to follow up on conflict clearance request, brief review of WHL cash position, complete preliminary review of asset list, numerous and various discussions with L. Toneff, call and emails with T. Paracy (VFCU) regarding take-over of the Dilworth JV account, email and call to H. Hicks regarding needing to contact legal counsel for VFCU, call with J. Gilchrist regarding various file matters, return travel to Kamloops, call and discussion with Kelowna Daily Courier, re-send correspondence and newspaper advertisement, sign tenancy agreement for #103 - 3195 Walnut, attend to various administrative matters and return emails.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240331****March 31, 2024**

2024-03-15	CFC	2.7	Consideration of content and structure of the Liquidator's first report to Court, calls and emails with H. Hicks regarding resolving issues with VFCU for access and control over the Dilworth JV account, email to L. Toneff to advise of status, call from and discussion with M. Dundas (VFCU), calls and emails with C. Leclair (Kelowna Daily Courier) regarding newspaper ad, review add and confirm corrections, confirm run date, call from and discussion with VFCU and confirm account takeover and online banking access information, respond to various emails.
2024-03-16	CFC	2.2	Register on-line banking credentials for Dilworth JV account and set up L. Toneff with delegate access, emails to L. Toneff, texts with G. Bordas, set out strategy for next week's task items, attend to various administrative matters.
2024-03-18	GB	1.4	Attend to correspondence, texts with C. Cheveldave re meeting, attend meeting to discuss file matters and receive instructions on tasks to complete.
2024-03-18	CFC	7.6	Prepare information for meeting with G. Bordas, meet with G. Bordas and go through various file matters and provide instructions, email from D. Gimbel, review and approve payroll, review of cash position, sign and return tenancy agreement for unit 230 - 3195, work with D. Gimbel to determine access to Vendor lists and related discussion concerning creditor notices, discussions with A. Roumell.
2024-03-19	CFC	9.4	Attend to having the Creditor Notice to be posted to the Liquidator's website, go through storage facilities and "bone yard" with A. Roumell, work with D. Gimbel to coordinate creditor notice mail outs, attend at Canada Post (x2), email from C. LeClair, review tear sheet, instructions to A. Roumell regarding clean up matters at the "bone yard", texts with J. Gilchrist, compose and send email to shareholders regarding legal noticed published today along with notice to creditors, compose and send email to L. Toneff regarding creditor notices and newspaper ad, compose and send email to A. Campbell (local RBC) regarding Notice to Creditors, review cash position, brief review of February 2024 rent roll information, review of server files to locate tenancy agreement information for rental houses and start compiling comparison.
2024-03-20	GB	1.5	Attend to correspondence and file and banking matters.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240331****March 31, 2024**

2024-03-20	CFC	10.9	Emails with H. Hicks, discussions with L. Toneff, review cash position and related information, compose and send email to L. Galloway and L. Toneff regarding 2024 year end requirement re: RBC, prepare items for meeting with L. Toneff, complete review of tenancy agreements on the server for the rental houses and comparison to the 2024 rent roll document, discussions with W. Weisstock regarding various process matters regarding the liquidation proceeding, call from and return call to M. Lester (left v/m), review visa transactions, review preliminary financial reports for WHL for February 2024 and work with L. Toneff on statement format, compose initial draft of memo to shareholders and send to J. Gilchrist for input, meet with L. Toneff to go over various matters and follow up on last week's items, additional discussions with W. Weisstock, return travel to Kamloops.
2024-03-21	JFG	1.4	Telephone call with C. Cheveldave and discuss range of matters; review correspondence and OneNote materials and related.
2024-03-21	CFC	8.2	Emails with L. Toneff regarding ESS, prepare for and attend call with J. Gilchrist to go over status of suite inventory matters and related as well as other matters, attend to various administrative matters, review cash position, call from and discussion with M. McAnerney regarding prospective interest in the property, attend at BMO regarding trust account banking matters, finalize outstanding issues with trust account banking arrangements and advise G. Bordas of same, email from J. Harnett (Kimko) requesting creditor information, review file and email L. Toneff to request AP listing and RBC mortgage balance information to March 15, 2024, issue instructions to G. Bordas to contact BMO to request funds transfer from the Liquidator's trust account to WHL's BMO account to cover shortfall and account closure and instructions for closure of WHL's Prospera CU account, receive and review email from S. Gerard regarding process matters, compose and issue response email to S. Gerard, brief review of updated financial reports for Feb 2024 for WHL, compose and send response email to J. Harnett, subsequent email exchange with J. Harnett, initial review of cash flow forecast prepared by L. Toneff.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240331****March 31, 2024**

2024-03-22	CFC	4.0	Emails with H. Hicks, call from and discussion with representative of Cleaning Angels Janitorial Services regarding Notice to Creditors, receive and review tenancy agreements for units 103-3195 and 301-3193, call to and discussion with A. Roumell to confirm details, sign / return lease agreements, emails with A. Roumell, attend call with H. Hicks and go through numerous issues, receive and review information from L. Toneff regarding director resolution on holdback funds from Witmar Developments Ltd that were deposited with Witmar Holdings Ltd., receive and review correspondence from Lewis & Company, emails to L. Toneff.
2024-03-23	GB	1.4	Attend to correspondence and banking matters including setting up QBO and preparing AP payments.
2024-03-23	CFC	2.0	Brief review of insurance matters, attend to various administrative matters, receive and review email from L. Galloway, compile internal notes from yesterday's discussion with H. Hicks, planning and set out task matters for next week.
2024-03-24	CFC	1.8	Email to G. Bordas, email to L. Toneff regarding initial review of cash flow forecast, finalize and send agenda / discussion points memo to shareholders for upcoming discussions, prepare information for tomorrow.
2024-03-25	GB	1.8	Attend to correspondence and banking matters including draft letters to Prospera Credit Union and BMO requesting accounts be closed, finalize letters and send by email, telephone discussion with C. Cheveldave and receive instructions re QBO matters and monthly information for L. Toneff and work on compiling same.
2024-03-25	CFC	8.2	Travel to Kelowna, attend to discussions with W. Weisstock and T. Weisstock, meet with L. Toneff and discuss current role and related matters, call from Kelowna Now regarding Notice to Creditors, email from and compose response email to S. Shah (Shatex) regarding Notice to Creditors and payment of invoice, call with G. Bordas to go over various trust account banking matters and reporting for L. Toneff, review letters to BMO and Prospera, meet with L. Toneff and go over initial cash flow forecast, emails with L. Irving (BMO) regarding funds transfer and closure of WHL BMO account, review appointing Order concerning matters raised by W. Weisstock, calls from various vendors regarding Notice to Creditors, emails from and return emails to A. Weisstock, review cash / liquidity positions, compose and send email to D. Sanders (Spence Valuation Group).

C. Cheveldave & Associates Ltd.
Invoice WHL-20240331
March 31, 2024

2024-03-26	GB	0.4	Attend to correspondence and file matters and brief telephone call with C. Cheveldave re replacement for L. Toneff.
2024-03-26	JFG	1.5	Text messages with C. Cheveldave re staffing and other issues, call from C. Cheveldave and discuss staffing and other issues.
2024-03-26	CFC	8.8	Texts with J. Gilchrist regarding WHL staffing developments, emails with D. Sanders, meet and discussion with L. Toneff regarding her position and exit, contemplate options during transition period and strategize on replacement scenarios and related, review and approve disbursements and sign cheques, update cash / liquidity positions, call with J. Gilchrist to discuss staffing strategy and related matters, call and discussion with G. Bordas, text to K. Kinnee regarding contract accounting role, preliminary analysis of Due To / From amounts and related party balances, review RBC loan agreement documentation and consider issues of subordinated payments or payments in priority to RBC debt in light of the liquidation, email from S. Worman inquiring about the sales process, discussions with L. Toneff, call from the City of Kelowna with respect to interest in purchase of some of the assets, compose and return email to S. Worman.
2024-03-27	JFG	2.1	Text messages and emails with C. Cheveldave, telephone discussion with C. Cheveldave re various issues surrounding staffing and assets lists, review email to S. Gerard re set up meeting for S/H discussion, review C. Cheveldave email re outstanding issues, review OneNote task list, call to L. Hoffman and discussion regarding appraisals of development properties, email to L. Toneff re property titles and related.
2024-03-27	CFC	10.5	Project planning, texts and emails with J. Gilchrist, call and discussion with J. Gilchrist regarding specific project items, initiate list of third parties indicating interest WHL's assets, sign tenancy agreement and 30-day notice documents, email to S. Gerard, discussion with W. Weisstock, review liquidity / cash position, discussions with S. Merritt regarding various HR issues, emails with H. Hicks regarding service list, attend meeting and discussions with W. Weisstock and T. Weisstock to go over information gathering points / memo, meeting with L. Toneff and go over numerous tasks and related issues, emails with H. Hicks re: Service List, review service list and go over amendments, have Service List posted, emails with A. Weisstock regarding upcoming meeting, return travel to Kamloops.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240331****March 31, 2024**

2024-03-28	JFG	1.6	Various text messages and emails with C. Cheveldave re sale of properties and realtor contacts, review memos to file and OneNote material, review list of properties and prepare concordance summary.
2024-03-28	CFC	3.2	Call from and return call to T. Sprovieri, texts with J. Gilchrist, attend to various administrative matters, review and format notes from yesterday's meeting with W. Weisstock and T. Weisstock, emails with A. Weisstock confirming meeting arrangements, set out action plan items for next week.
2024-03-29	GB	0.6	Attend to correspondence and banking matters.
2024-03-29	JFG	1.5	Email correspondence to L. Hoffman re outstanding appraisal reports and call to A. Rizzo (message left) review memos to file and OneNote.
2024-03-29	CFC	3.5	Call and discussion with G. Holland re: Jim Ramsay contact, email to G. Holland, attend meeting with K. Kinnee regarding accounting role and related discussions, email to K. Kinnee, attend to various administrative matters.
2024-03-30	JFG	0.4	Review OneNote and email streams, text messages with C. Cheveldave.
2024-03-30	CFC	1.1	Texts with K. Kinnee regarding mandate, compose and send email to K. Kinnee to forward numerous documents and information for review.
2024-03-31	CFC	1.7	Prepare materials for tomorrow, compose and send email to K. Kinnee, emails from S. Gerard, attend to various administrative matters.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

Date: April 30, 2024

Invoice No.: WHL-20240430

Witmar Holdings Ltd. – In Liquidation
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the liquidation of Witmar Holdings Ltd. as outlined in the attached summary.

OUR FEE	\$86,287.50
GST #786841874 RT0001	4,314.38
DISBURSEMENTS	<u>9,157.36</u>
TOTAL	<u>\$99,759.24</u>

C. Cheveldave & Associates Ltd.
Invoice WHL-20240430
April 30, 2024

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$300	177.8	\$53,340.00
Jim Gilchrist	\$275	35.7	\$9,817.50
Geri Bordas	\$150	9.8	\$1,470.00
Keven Kinnee	\$120	<u>180.5</u>	<u>\$21,660.00</u>
TOTAL		<u>403.8</u>	<u>\$86,287.50</u>

Disbursements Billed This Invoice:

Travel - Mileage / Tolls / Parking	\$2,277.69
Travel - Meals	\$2,020.54
Travel - Accommodation	\$4,822.39
Printing / Copying / QBO	\$36.74

TOTAL	<u>\$9,157.36</u>
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C. Cheveldave & Associates Ltd.
Invoice WHL-20240430
April 30, 2024

Time Details:

Date	Staff	Time	Description
2024-03-29	KK	2.5	Meet with C. Cheveldave to discuss the overview of the WHL liquidation and details and expectations of the accounting role.
2024-03-30	KK	1.0	Review materials provided by C. Cheveldave.
2024-04-01	CFC	7.8	Travel to Kelowna, review and approve payroll for pay period 7, review cash / liquidity positions, approve E-transfer to Dvorak Law Corp per instructions from Liberty Mutual, review updated internal financial reports for DJV and WHL, numerous discussions with L. Toneff regarding various AP and banking matters, emails to K. Kinnee providing updated financial information for review, email to J. Gilchrist regarding financial reports, compile notes from review of draft audited financial statements on intercompany and related party balances, review of updated cash flow forecast, meeting and discussions with W. Weisstock, texts with K. Kinnee regarding Thursday's site visit.
2024-04-01	GB	0.4	Attend to file matters.
2024-04-02	CFC	8.2	Prepare for meeting with D. Sanders (SPG Group), attend meeting with D. Sanders and discuss strategic options for sales process of hotel / motel properties, internal emails with G. Bordas and K. Kinnee, meet with L. Toneff and go over accounting and related matters, review cash flow and liquidity positions, meet and discussions with W. Weisstock regarding personnel matters, revise / update cash flow forecast information.
2024-04-02	GB	0.9	Attend to correspondence, file and banking matters.
2024-04-02	KK	2.0	Review email correspondence from C. Cheveldave, print and review documents as required.

2024-04-03	CFC	9.5	Download March 2024 trust account statement, compose and issue instructions to G. Bordas for SRD reporting and related trust banking reporting matters, review cash / liquidity position, prepare for call with Fulton & Co, attend call with H. Hicks and A. Johnston and go over numerous issues and compile notes, emails and call with G. Bordas to go over interim SRD and format, review and approve bank reconciliation, approve interim SRD, discussions with L. Toneff regarding funds held in trust and related documentation, discussion of the corporate credit card matter and devise solution to distribute existing cards given the pending RBC visa cancellations, compile notes on shareholder loan balances, sign tenancy agreement and other tenancy forms, scan and email supporting information for the \$200k WDL funds that were deposited into the WHL bank to H. Hicks, review director resolution information, receive and review reply from H. Hicks, call to and discussion with L. Galloway (RHN) regarding status of CRA clearance certificate for WDL funds held by WHL, email to L. Galloway providing information of same, meet with K. Kinnee and go over matters in preparation for tomorrow's on-site meeting.
2024-04-03	GB	1.4	Receipt of email instructions from C. Cheveldave to prepare March 2024 bank reconciliation and SRD and attend to same, brief telephone call with C. Cheveldave regarding format of SRD and make revisions, compile March banking information and email to L. Toneff and K. Kinnee, attend to correspondence.
2024-04-03	KK	4.3	Travel to Kelowna and meet with C. Cheveldave to review file matters in preparation for tomorrow.
2024-04-04	CFC	9.8	Compose and send email to G. Holland regarding contact with J. Ramsay, texts with J. Gilchrist, attend brief orientation discussions with L. Toneff and K. Kinnee, review cash / liquidity position, review and approve disbursements, sign cheques, set up delegate status for K. Kinnee with VFCU online banking, email from G. Holland, discussions with W. Weisstock regarding various liquidation process matters, review and discuss Gaia Landscaping contract with W. Weisstock, approve and sign landscaping contract, email to J. Nagy (RHN) regarding meeting next week, discussions with A. Roumell regarding disposal matters and related, discussions with K. Kinnee regarding accounting transition and related matters, attend to various administrative matters, return travel to Kamloops, additional emails with J. Nagy, emails with J. Gilchrist, emails with G. Holland.

C. Cheveldave & Associates Ltd.
Invoice WHL-20240430
April 30, 2024

2024-04-04	KK	8.0	Meet with L. Toneff to discuss the details of transition into her role, her daily, weekly, monthly activities, sources of information and how it is prepared and collected, the software and spreadsheets, how the filing system works and where the files are located as well as a review of QuickBooks program.
2024-04-05	CFC	2.4	Emails from A. Johnston regarding crane easement and DJV matters, call and discussion with J. Ramsay, email to J. Ramsay, attend to various administrative matters, email to G. Holland.
2024-04-05	KK	8.0	Meetings and discussions with L. Toneff and enter transactions, file documents, return travel to Kamloops.
2024-04-06	CFC	4.3	Meet with K. Kinnee and go over status of accounting transition and related matters, emails with W. Weisstock regarding crane easement and sales process matters, email to T. Weisstock responding to previous queries on JV interest and funding for the trust, set out plan and approach for next week, review cash / liquidity position.
2024-04-06	KK	1.0	Meet with C. Cheveldave to discuss the progress of each component of the accounting scope, accounting transition and related matters.
2024-04-07	KK	2.3	Travel to Kelowna.
2024-04-08	CFC	8.7	Prepare materials, texts with J. Ramsay regarding tomorrow's meeting, travel to Kelowna, meet with K. Kinnee and go over this morning's developments and accounting matters, call to D. Gimbel regarding computer access, emails with G. Bordas, emails with A. Johnston and from E. Cameron regarding crane easement matter, review cash / liquidity positions, texts and emails with S. Sucro (BFL) regarding insurance quote for 2024 renewal, call and discussion with J. Gilchrist regarding various file matters as well as meetings set for this week, prepare notes for tomorrow's meetings, work on report drafting.
2024-04-08	GB	1.3	Attend to correspondence, file and banking matters.
2024-04-08	JFG	0.7	Telephone discussion with C. Cheveldave regarding various file matters, arrange meetings for current week.
2024-04-08	KK	8.5	Review files and review the data collected for all the provincial and federal taxes returns for WHL and Dilworth Joint Venture, research the reporting needs for the Underused Housing Tax ("UHT"), review spreadsheets and other data sources.

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2024-04-09	CFC	9.2	Discussions with L. Toneff and K. Kinnee regarding various matters, compose and send email to Home Depot account services concerning access to the account being cut off, attend meeting with A. Weisstock and go over aspects pertaining to the liquidation and related matters and answer questions, review cash and liquidity positions, attend meeting with J. Gilchrist and J. Ramsay to discuss the liquidation appointment and discuss the status of the estate and related matters, attend debrief discussions with J. Gilchrist, start compiling notes from earlier meeting with A. Weisstock, attend debrief / accounting transition discussion with K. Kinnee and determine strategy for various process matters.
2024-04-09	JFG	2.8	Travel to and from meeting with C. Cheveldave and J. Ramsey, meeting with C. Cheveldave and J. Ramsay re estate issues, further discussion with C. Cheveldave, email to and from Sylvia Gerard.
2024-04-09	KK	11.0	Begin work on the bank reconciliations, discuss the UHT with L. Toneff, meeting with C. Cheveldave to discuss accounting records and information circulating among the hotel staff about what was happening, discuss ramifications arising from the information, discussions regarding the viability of long term usage of Expedia as a booking agent for the hotel, attend to accounting matters.
2024-04-10	CFC	10.9	Prepare for meetings with J. Nagy as well as with H. Hicks and A. Johnston, attend meeting with J. Nagy and discuss general tax issues, attend call with H. Hicks, A. Johnston and J. Gilchrist to go over legal issues update, discussions with S. Merritt and K. Kinnee regarding various HR / transition matters and strategize on implementing retention approaches, emails with H. Hicks regarding easement matter, review liquidity / cash position, compiling notes from yesterday's meetings, meet with K. Kinnee and go over accounting process issues, meet with K. Kinnee and L. Toneff to review various issues, brief review of GL reports, review and approve disbursements, return travel to Kamloops, call from and discussion with M. Lester, attend to various administrative matters.
2024-04-10	JFG	2.5	Attend conference call with C. Cheveldave and J. Nagy (RHN) re various tax issues, discussion of tax matters with C. Cheveldave and pre-calculation of possible liabilities, attend conference call with Fulton & Company and C. Cheveldave re various legal and other file matters.

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2024-04-10	KK	8.0	Continue to work on the bank reconciliations while trying to track down information on deposits recorded in the bank accounts which were unrecorded in the GL, enter 10 days worth of daily sales reports for the JV and WHL properties, enter payables, set up vendors in Valley First CU for easier payment, meet with C. Cheveldave and L. Toneff for the weekly review and prepare AP information for C. Cheveldave's review.
2024-04-11	CFC	2.9	Texts with K. Kinnee regarding budget numbers, review cash / liquidity position, draft update message for hotel staff and send to J. Gilchrist for review and input, call from J. Hudson enquiring about status, call to and discussion with K. Hallman (Citifinancial) regarding Home Depot account, compose and send update email to L. Toneff and K. Kinnee.
2024-04-11	JFG	1.2	Review correspondence and messages with C. Cheveldave re same, edit and proof notification, consider updates and review file.
2024-04-11	KK	8.0	Setup online payables for second authorization, post online payments to GL, various discussions S. Merritt regarding hotel staff and discussions of related strategy considerations, attend to accounting matters, return travel to Kamloops.
2024-04-12	CFC	2.6	Review email from A. Weisstock and consider need for NDA / Confidentiality Agreement, emails with H. Hicks regarding NDA matter, emails with L. Toneff regarding messaging for staff, attend to AP matters, call and discussion with K. Kinnee regarding progress on accounting transition, review and sign lease agreement for unit 306-3095 Walnut St., email to A. Weisstock responding to request for information, update project plan tasks for next week, review cash / liquidity position.
2024-04-12	KK	1.0	Phone call with C. Cheveldave to review matters, review emails and correspondence from L. Toneff and M. Kopp.
2024-04-13	GB	1.8	Attend to correspondence, file and banking matters.
2024-04-14	CFC	0.8	Prepare materials for tomorrow's meetings.
2024-04-14	KK	2.3	Travel to Kelowna.

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2024-04-15	CFC	8.8	Travel to WHL offices, discuss pool closures by IHA with W. Weisstock and strategy for addressing deficiencies, review cash / liquidity position, review and approve payroll, discussions with W. Weisstock and T. Weisstock regarding City of Kelowna OCP / zoning issues, review renewal agreement from Northern Computer for Meraki Support, sign and return renewal agreement to Northern Computer, review proposal and contract from TKE for elevator maintenance and discuss with W. Weisstock, instructions to W. Weisstock regarding changes needed in terms of contract, sign AP cheques, attend discussions with L. Toneff, K. Kinnee and S. Merritt regarding staff retention matters in light of the Liquidation proceedings and related, texts with J. Gilchrist, approve AP payments set up with on-line banking, trouble shooting issues with on-line banking approvals, attend meeting with K. Kinnee to go over matters related to rent roll and other accounting issues, sign and return tenancy documents.
2024-04-15	JFG	1.0	Emails and texts with C. Cheveldave and K. Kinnee re various matters, consider OneNote updates and review issues with C. Cheveldave.
2024-04-15	KK	11.0	Review payroll preparation and processing, meeting and numerous discussions with L. Toneff regarding operational issues related to purchasing, discussion and planning regarding hotel staff concerns over changes, discussions with C. Cheveldave about retention of accounting technician and viability, follow-up meeting with C. Cheveldave re adjusting plans going forward.

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2024-04-16	CFC	9.1	Check VFCU online banking for payment status, texts with K. Kinnee, call and discussion with D. Gimbel regarding her role going forward, call and discussion with K. Kinnee, call to VFCU attempting to resolve issues, numerous emails with VFCU attempting to resolve on-line banking issues, compose and send email to H. Hicks to follow up on confidentiality agreement and other matters, emails and calls with VFCU technical support and attempt to work through issues, work with K. Kinnee to try resolving technical issues, call from and discussion with A. Campbell (RBC) regarding questions on the liquidation process, discussion with staff regarding RONA account being shut down and problems using VFCU credit cards, review proposals from Delta T Consultants for mechanical work for the pools, discussions with W. Weisstock regarding the proposals, approve and sign proposals and return them to W. Weisstock, discussions with K. Kinnee regarding accounting matters, emails with J. Gilchrist, email to J. Nagy requesting quote for tax advice on asset disposals, attend to administrative matters.
2024-04-16	JFG	2.0	Calls and emails with C. Cheveldave regarding inventory matters, review OneNote and various emails and memos, consider RHN memo.
2024-04-16	KK	11.0	Continue review of banking procedures and reporting, identify file locations and review file information to determine and confirm vendor information and transaction details, discussions with L. Toneff regarding processes and related, meeting with C. Cheveldave to discuss accounting technician and plan options, meeting with C. Cheveldave to discuss corporate assets and develop plans for next few weeks and identifying new key objectives.

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			Emails with J. Nagy regarding tax advice engagement matters, review cash / liquidity positions, emails with VFCU regarding on-going problems and issues with the online banking, attend teams meeting with VFCU staff regarding on-line banking issues, work through resolving issues with the corporate VF master cards and develop strategy in conjunction with VFCU, prepare for meeting with K. Kinnee and L. Toneff, discussions with S. Merritt regarding staff retention issues, review updated communication to staff, issue communication letter, meet with K. Kinnee and J. Gilchrist and go over specific file matters (rent roll, cash management issues, accounting issues), meet with L. Toneff and K. Kinnee and go over transition issues, continued work with K. Kinnee on trouble shooting on-line banking problems, review of arrangements for L. Toneff, meet with K. Kinnee and discuss transition matters, compose and send proposed consulting arrangement to L. Toneff for review and consideration.
2024-04-17	CFC	8.7	
2024-04-17	GB	0.3	Attend to correspondence.
			Attend meeting with C. Cheveldave and K. Kinnee re various operational and accounting issues, discuss rent rolls and PAP systems, credit card authorizations and related, update review of rent rolls and other matters.
2024-04-17	JFG	2.8	
			Telephone call to Donna G. to discuss continued employment, develop transaction protocols for implementation upon completion of transition from L. Toneff to streamline payroll recording procedures and related matters in order to improve efficiencies, update and planning meeting with C. Cheveldave and J. Gilchrist, team meeting to review past week and plan for next week.
2024-04-17	KK	10.0	

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2024-04-18	CFC	11.5	Discussions with K. Kinnee regarding on-line banking payments to re-do given VFCU issues and related, sign tenancy / move in condition reports and discussion with A. Roumell regarding disposing of old paint cans and current issues being experienced with Home Depot and RONA accounts, approve on-line bill payments, review cash / liquidity position, discussions with J. Gilchrist regarding RONA and Home Depot accounts and strategy going forward, meet with W. Weisstock and J. Gilchrist to go through various inventory reports and related discussions, receive and review confidentiality agreement prepared by Fulton & Company, call and discussion with A. Johnston at Fulton & Company regarding changes to confidentiality agreement, various discussions with S. Merritt, numerous discussions with K. Kinnee regarding accounting and transition matters, return travel to Kamloops, review additional correspondence from A. Johnston and compose and email reply, attend to various administrative matters.
2024-04-18	JFG	2.8	Meeting with C. Cheveldave re Rona and Home Depot accounts and various other matters, meeting with C. Cheveldave and W. Weisstock re rents rolls, suite counts, split suites and various other matters; discuss rent manager program with W. Weisstock and review various reports, pull rent manager reports and compare various reports from different dates.
2024-04-18	KK	12.0	Continue review of various aspects of accounting procedures, review rent collection cycle and reporting needs with L. Toneff, attend to AP processing and related matters, meet with C. Cheveldave to review plans for next week, work through and confirm processes for C. Cheveldave regarding alternative plan for Home Depot and RONA accounts, return travel to Kamloops.

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2024-04-19	CFC	7.6	Texts with J. Gilchrist regarding shareholder interviews, email from S. Dvorak, compose and send email to L. Toneff requesting information regarding charge accounts and related, emails with L. Toneff, compose and send email to S. Merritt regarding job-task outline information needed, call to and discussion with Home Depot regarding account status and pending decision and related, emails with W. Weisstock regarding proposal from TK Elevator for elevator repairs, sign and return TK Elevator agreement, call to and discussion with J. Gilchrist regarding shareholder discussion and other matters, review of documents provided by S. Gerard, email to A. Johnston, receive and review updated confidentiality agreement, prepare and issue confidentiality agreement to the shareholders, email from and compose and issue response email to G. White, various emails with L. Toneff, email from S. Dvorak, compose and issue response to S. Dvorak, review email from J. Nagy and consider options, compose and respond to J. Nagy, attend to various administrative matters.
2024-04-19	JFG	2.5	Review memos to file from previous discussions with shareholders, text messages with C. Cheveldave, call to and return call from S. Gerard re Liquidation process and related matters including NDA, call and discussion with C. Cheveldave regarding various issues for coming week.
2024-04-20	CFC	2.4	Email from G. White, set out tasks for next week and prepare materials and related documentation, review cash / liquidity position.
2024-04-21	KK	2.3	Travel to Kelowna.
2024-04-22	CFC	8.9	Emails with A. Roumell regarding door order, travel to Kelowna, attend at Home Depot and go over issues with WHL account and attempt to work out interim short term solution, attend at RONA and meet with their account representative to work out interim short terms solution and implement that short term strategy, numerous discussions with K. Kinnee about information needed, financial statement cut offs, etc, email from J. Nagy, forward document to J. Gilchrist for review, receive signed NDA from A. Weisstock, email from S. Merritt, review cash / liquidity position, discussions with S. Merritt regarding job duty information needed as well as discussion on employee retention strategies, texts with J. Bilodeau, approve AP payments, discussion with T. Weisstock regarding DJV profit matters and past treatment, texts and call / discussion with L. Toneff, texts with K. Kinnee regarding specific accounting information needed.

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2024-04-22	GB	1.4	Attend to correspondence and file matters.
2024-04-22	JFG	3.0	Call and discussion with C. Cheveldave and discuss various file matters, reconcile previous appraisal reports to current and previous rolls, build spreadsheet and identify differences as between roll information and appraisal information.
2024-04-22	KK	9.0	Introduce and go over new procedures for implementation on transaction processing for the Hotel / Motel transactions and supervise accounting technician and provide direction re: same, review general ledger, prepare data for accounting technician.
2024-04-23	CFC	9.2	Attend to various administrative matters, call with J. Bilodeau regarding RONA / Home Depot account status, attempt to work through VF credit card sign on issues with K. Kinnee (on-line banking access), review cash / liquidity positions, email from and compose and return email to J. Frame, compose and issue email to H. Hicks, texts with J. Gilchrist regarding RHN analysis matters, discussions with W. Weisstock regarding mediation possibility and likelihood of process, work on report drafting, call from and discussion with S. Gerard regarding potential mediation option and the liquidation process, review insurance documentation, review invoices, review previous year's financial reports for DJV profit distribution, discussions with K. Kinnee regarding invoices, review WHL server files for documents and invoices, emails and calls with S. Woody (Liberty Mutual), compose and send email to J. Hutchinson (WM Beck Insurance) requesting particulars.
2024-04-23	GB	0.4	Attend to correspondence and file matters.
2024-04-23	JFG	4.2	Review RHN engagement letter and email to C. Cheveldave, continue reconciliation of suites inventory and reconcile to rent roll, vacancy listing and general ledger, memo to file re suites and rent roll.
2024-04-23	KK	12.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), reconcile invoices and packing slips, prepare data and coding of invoices for general ledger, confirm payments made and work through on-line banking issues, review documents, attend daily review and planning meeting.

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2024-04-24	CFC	10.8	Texts with J. Gilchrist, review comments on draft RHN engagement letter, compose and send email to J. Nagy regarding draft engagement letter, prepare for call with Fulton & Co, review cash & liquidity positions, compose and send email to S. Gerard advising of contact to insurance broker, discussions with W. Weisstock regarding mediation possibility, work on report drafting, attend call with J. Gilchrist, H. Hicks and A. Johnston regarding various legal issues concerning the liquidation, meet with K. Kinnee and go over accounting transition matters and progress to date, review and approve AP invoices, review revised engagement letter from J. Nagy, sign and return engagement letter, email from H. Hicks and review crane swing easement terms, compose and send email to H. Hicks setting out reply and comments, update project management task list, return travel to Kamloops, email from J. Nagy, compose and issue response to J. Nagy, attend to administrative matters.
2024-04-24	JFG	2.0	Finalize memo to file re suites inventory, work on first draft of memo re conversation with S. Gerard, conference call with C. Cheveldave and Fulton & Co., etc.
2024-04-24	KK	10.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare invoices for review and approval to pay, weekly review and planning for next week, query to L. Toneff about legal expenses.
2024-04-25	CFC	3.4	Review cash / liquidity position, call and discussion with J. Gilchrist regarding valuation points for tax analysis and related matters, call from H. Hicks regarding confirming details for funds transfer (crane easement matter), compose and send email to T. Weisstock regarding DJV profit distribution request status, texts with L. Toneff, texts to K. Kinnee, work on report drafting, receive NDA from S. Gerard, call and discussion with L. Toneff regarding confirming instructions, call and discussion with K. Kinnee.
2024-04-25	KK	9.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), review invoices received, complete preparation of payables for payment by cheques and prepare online payments for approval, ensured all current received invoices are entered and are ready for approval for the next cycle.

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2024-04-26	CFC	0.8	Call from and discussion with G. Ambrose, review email from H. Hicks, compose and send response email, texts with J. Bilodeau regarding Sherwin Williams account not accessible, texts with K. Kinnee.
2024-04-26	JFG	1.0	Telephone call with C. Cheveldave re various matters, review OneNote and various memos to file.
2024-04-27	CFC	0.7	Call with K. Kinnee to go over accounting matters from yesterday afternoon, brief review of emails from yesterday, email from W. Weisstock, email from A. Weisstock, compose and send reply email to A. Weisstock.
2024-04-27	KK	0.5	Call with C. Cheveldave regarding planning for upcoming week and related matters.
2024-04-28	CFC	5.2	Emails from J. Nagy and J. Gilchrist regarding tax analysis work, prepare materials for tomorrow, work on report drafting, subsequent emails with J. Gilchrist valuation breakdown for tax planning work, compile information to distribute to S. Gerard per NDA and send information, send updated rent roll information to A. Weisstock and S. Gerard per NDA.
2024-04-28	JFG	1.5	Prepare Real Estate Appraisal Base Case, review appraisal reports and review emails from J. Nagy and etc., prepare email to C. Cheveldave.
2024-04-28	KK	2.5	Travel to Kelowna.
2024-04-29	CFC	8.8	Texts with J. Bilodeau regarding Sherwin Williams account, texts with K. Kinnee, travel to Kelowna, attend at Sherwin Williams and establish / negotiate alternative arrangements for trade account usage, meet with J. Gilchrist and K. Kinnee to go over this week's strategy and tasks, sign cheques, review cash / liquidity position, approve on-line bill payments, review email from H. Hicks, call to and discussion with H. Hicks regarding court order interpretation matters and mediation matters, discussion with K. Kinnee regarding various accounting matters and legal fee invoices from Norton Rose and instructions to obtain engagement details, work on report drafting, attend to various administrative tasks.
2024-04-29	GB	1.3	Attend to correspondence and file matters.
2024-04-29	JFG	2.8	Revise real property valuation spreadsheet for J. Nagy use, redraft spreadsheet after discussion with C. Cheveldave, meeting with C. Cheveldave and K. Kinnee to discuss operational and accounting issues.

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2024-04-29	KK	11.5	Review payroll preparation, authorization and processing, review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare data for general ledger, confirm payments made and review documents, daily review and planning meeting with C. Cheveldave and J. Gilchrist.
2024-04-30	CFC	4.8	Review cash / liquidity position, sign and return tenancy agreement for 434 Meikle rental, compose and send email to J. Nagy regarding tax analysis and provide information on realization valuation amounts to be considered, continued work on report drafting.
2024-04-30	GB	0.6	Attend to correspondence and file matters.
2024-04-30	JFG	2.9	Emails to L. Hoffmann and A. Rizzo re appraisal situations, review Harvey Avenue appraisal and telephone call to A. Rizzo and left message to return call, telephone call to L. Hoffmann and left message to return call, refresh tax analysis spreadsheet, various emails to and from A. Rizzo re Recreation Inn and Harvey property appraisals, review OneNote and related files.
2024-04-30	KK	10.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare and code invoices for review and approval to pay next week, attend to other various accounting matters.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

Date: May 31, 2024

Invoice No.: WHL-20240531

Witmar Holdings Ltd. – In Liquidation
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the liquidation of Witmar Holdings Ltd. as outlined in the attached summary.

OUR FEE	\$83,050.50
GST #786841874 RT0001	4,152.53
DISBURSEMENTS	<u>11,707.96</u>
TOTAL	<u>\$98,910.99</u>

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Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$300	155.5	\$46,650.00
Jim Gilchrist	\$275	35.1	\$9,652.50
Geri Bordas	\$150	14.4	\$2,160.00
Keven Kinnee	\$120	<u>204.9</u>	<u>\$24,588.00</u>
TOTAL		<u>409.9</u>	<u>\$83,050.50</u>

Disbursements Billed This Invoice:

Travel - Mileage / Tolls / Parking	\$3,393.97
Travel - Meals	\$1,147.43
Travel - Accommodation	\$7,139.68
Printing / Copying / QBO / Misc Office.	\$26.88

TOTAL	<u>\$11,707.96</u>
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Time Details:

Date	Staff	Time	Description
2024-05-01	GB	0.8	Attend to correspondence and file matters.
2024-05-01	CFC	2.3	Emails with A. Roumell regarding tenancy agreement matters, emails from J. Nagy and review comments, compose and issue email to J. Nagy regarding questions on tax project work, review cash / liquidity position, emails with T. Weisstock regarding paving repairs needed at the Recreation Inn, review quotes, emails with T. Weisstock regarding truck repairs.
2024-05-01	KK	11.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare and code invoices for review and approval to pay next week, attend to other various accounting matters, prepare various reports.
2024-05-02	CFC	0.4	Emails with W. Weisstock regarding mediation / arbitration, emails with H. Hicks.
2024-05-02	JFG	0.7	Email to and from Lionel Hoffmann regarding revised rent rolls and possible adjustments.
2024-05-02	KK	10.0	Review emails, prepare and print daily reports, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare and code invoices.
2024-05-03	CFC	9.4	Email from J. Byrne (Faskens) compose and send response requesting confirmation of the client relationship as between WHL and Faskens, continued work on report drafting, compose and send follow up emails to L. Galloway regarding finalized financial statements and to J. Hutchinson regarding D&O insurance status, emails with J. Gilchrist regarding appraisal update for Palisade Apartments, discussions with K. Kinnee regarding various accounting matters for this past week, brief review of information provided by S. Merritt, email to T. Paracy (VFCU) regarding change out of on-line access to credit card website, attend to various administrative matters, return travel to Kamloops, brief review of tax analysis information from J. Nagy, emails with T. Weisstock regarding legal fees, call to and message left with E. Clavier (Fasken), call from and discussion with H. Hicks regarding mediation / arbitration matters.

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2024-05-03	JFG	0.8	Email correspondence with C. Cheveldave re appraisal reports and various telephone calls and emails with Lionel Hoffmann and Adrian Rizzo.
2024-05-03	KK	7.0	Review emails, prepare and print daily reports, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare and code invoices for review and approval, start review of banking information to prepare general ledger for bank reconciliation, short meeting with C. Cheveldave to review week and plan for next week, travel to Kamloops.
2024-05-04	CFC	4.8	Emails with L. Toneff, texts and emails with K. Kinnee, attend to administrative matters, meet with K. Kinnee and go over information to edit for report and related, continued work on report drafting, emails to G. Bordas.
2024-05-04	GB	0.4	Attend to correspondence.
2024-05-04	KK	0.8	Meet with C. Cheveldave to review and go over draft report details.
2024-05-05	CFC	5.3	Clear emails from last week that have not been previously attended to, email to J. Gilchrist regarding tax analysis prepared by J. Nagy, set objectives / priorities for next week, continued work on report drafting, review cash / liquidity position, emails with S. Woody, email to HUB regarding status of D&O coverage, email from L. Galloway regarding year end financial statements.
2024-05-05	KK	2.3	Travel to Kelowna.
2024-05-06	CFC	5.2	Emails with L. Galloway regarding finalization of WHL year end financial statements, emails with K. Kinnee, calls and discussions with H. Hicks regarding mediation / arbitration matters, email from H. Hicks regarding legal counsel for T. Weisstock and W. Weisstock, emails with G. Bordas, continued work on report drafting, prepare information and materials for tomorrow.
2024-05-06	GB	1.4	Attend to file and banking matters, receipt of email instructions from C. Cheveldave to prepare the April 2024 bank reconciliation and SRD and attend to same.
2024-05-06	JFG	1.3	Review tax position documents and email correspondence with RHN re same, conference call with Aiken Luu of RHN and discuss tax calculations and revisions needed.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240531****May 31, 2024**

2024-05-06	KK	10.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), attend to accounting matters, email to Payworks re system reset for non-employee administrator access, locate Balance Sheet signed by W. Weisstock and scan/email to C. Cheveldave and RHN, calculate and submit Provincial Tax Information for April 2024 for PST and MRDT for DJV, email Northern Computer to request name change on office email address.
2024-05-07	CFC	10.8	Travel to Kelowna, emails and calls with L. Dunkin regarding insurance matters, review email from and compose and send reply email to T. Weisstock regarding claim for personal vehicle expenses, call to and message left with L. Galloway, attend meeting with J. Gilchrist to go through preliminary tax analysis, discussions with K. Kinnee regarding accounting matters, review accounts payable, review and approve the April 30, 2024 bank reconciliation and interim statement of receipts and disbursements to April 30, 2024, discussions with W. Weisstock regarding mediation / arbitration process, emails to H. Hicks re discussions with W. Weisstock, review cash / liquidity positions, continued work on report drafting.
2024-05-07	GB	1.4	Attend to correspondence and file matters, attend to banking matters and prepare cheques as requested by C. Cheveldave.
2024-05-07	JFG	3.3	Emails and correspondence regarding tax calculations, meet with C. Cheveldave to go over report drafting matters and preliminary tax analysis information.
2024-05-07	KK	9.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), attend to numerous discussions with staff, prepare monthly PST and MRDT tax returns, prepare invoices for approval and gather information for preparing bank reconciliation.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240531****May 31, 2024**

2024-05-08	CFC	8.5	Attend to various administrative matters, email from and compose and send email to C. Weiser (Avison Young), compose and send email to S. Gerard regarding insurance question, brief review of insurance documents received from HUB, prepare items to discuss with T. Weisstock, send year end financial statements to RBC, receive signed NDA from W. Weisstock, issue information package to W. Weisstock, send 2023 year end financial statements to shareholders, review cash / liquidity positions, continued work on report drafting, emails and call with G. Bordas regarding org chart revisions, discussions with W. Weisstock regarding legal fees incurred from Forward Law and related matters, review updated org chart and additional edits.
2024-05-08	GB	2.4	Attend to correspondence, receipt of email instructions from C. Cheveldave to compile April 2024 banking information and forward to K. Kinnee and attend to same, telephone discussion with C. Cheveldave regarding company organization chart and attend to required edits as requested.
2024-05-08	JFG	1.0	Review OneNote and various email streams.
2024-05-08	KK	10.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), assist staff member in looking for keys to time stamp machines, set up access for L. Toneff in Payworks, complete receive, review and file Final 2023 Financial Statements from RHN, miscellaneous filing of paid invoices and other documents.
2024-05-09	CFC	9.2	Emails with RBC concerning year end reporting requirements, email to K. Kinnee requesting information on payment of 2023 property taxes, compile information and send to RBC, continued work on report drafting, meet with J. Gilchrist and go over report items and related report drafting work, review liquidity / cash position, approve on-line bill payment files, sign cheques, discussion with K. Kinnee regarding accounting matters, review and consider email from S. Gerard, compose and send reply email to S. Gerard, return travel to Kamloops, attend to various administrative matters.
2024-05-09	JFG	2.7	Review OneNote and various emails, attend meeting with C. Cheveldave to review draft reports, emails, shareholder issues and related matters.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240531****May 31, 2024**

2024-05-09	KK	10.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), determine and confirm status of payroll posting for last several weeks, locate 2023 property tax information for the Palisades and forward to RBC and C. Cheveldave, code, post and prepare invoices for payment approval, print cheques for signature and mailing, collate, code and summarize expense receipts in preparation for payment, travel to Kamloops.
2024-05-10	CFC	7.4	Attend to disbursement matters, continued work on report drafting, meet with H. Hicks and go through report items and strategize on specific matters to be included and issues to be commented on in the reports, review cash / liquidity positions, compose and send email to J. Nagy regarding tax project reporting, review crane easement registration information received from Fulton & Company.
2024-05-10	JFG	0.6	Attend to various emails and text messages.
2024-05-11	CFC	4.2	Report drafting and editing, drafting of affidavit material, email to J. Gilchrist regarding reports, email to G. Bordas regarding exhibit material to start compiling for affidavit, email to K. Kinnee regarding RONA charge, email to management team regarding next week's schedule, review cash / liquidity position, email to T. Weisstock regarding Dilworth JV profit payout schedule, receive and reply to request from T. Weisstock for NDA document.
2024-05-12	JFG	1.0	Brief review of draft first Liquidator's report.
2024-05-12	KK	3.5	Travel to Kelowna, plan and prepare for upcoming week.
2024-05-13	CFC	0.7	Emails with M. Kopp, emails and texts with K. Kinnee regarding phone replacement for night auditors and related matters, email to S. Merritt.
2024-05-13	GB	3.4	Attend to correspondence and various file and banking matters, receipt of email instructions from C. Cheveldave to start compiling exhibit material for affidavit and attend to same.
2024-05-13	JFG	2.6	Full review of draft Liquidator's first and second reports and email to C. Cheveldave re same.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240531****May 31, 2024**

2024-05-13	KK	10.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), work with S. Merritt to resolve stolen phone issue for M. Kopp, review and approve payroll, discussions with staff regarding maintenance work on apartment building roof.
2024-05-14	CFC	4.8	Email with A. Roumell regarding unit 210 - 3195 (Notice of dispute resolution), emails regarding T. Weisstock profit installment payment, review cash / liquidity position, distribute information to T. Weisstock pursuant to recently received NDA, attend conference call with W. Weisstock and J. Frame, continued work on report editing and drafting, send copies of draft reports and draft affidavit to H. Hicks for review, receive and review Telus Fiber upgrade authorization document from received from W. Weisstock, emails with W. Weisstock regarding authorization document, emails with K. Kinnee regarding transaction booking matters.
2024-05-14	JFG	0.7	Review emails and reports.
2024-05-14	KK	10.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), install Quick Books update, investigate several payroll issues, post Oct 31, 2023 adjusting journal entries for DJV.
2024-05-15	CFC	1.6	Review cash / liquidity positions, emails with S. Merritt regarding maintenance on company truck, review and initial off on move in Inspection report and return to A. Roumell, emails with H. Hicks regarding discussion with W. McCallum and arrange a call for tomorrow, emails with S. Merritt regarding new camera drive needed at the Dilworth.
2024-05-15	GB	0.3	Attend to correspondence.
2024-05-15	KK	10.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), review and verify missing hours on payroll, attend to various accounting matters, prepare deductions and issue a manual cheque, print payables cheques for WHL and DJV for signature by C. Cheveldave.

C. Cheveldave & Associates Ltd.
Invoice WHL-20240531
May 31, 2024

2024-05-16	CFC	10.8	Travel to Kelowna, discussions with K. Kinnee regarding accounting matters, review and approve disbursements, sign cheques, email to H. Hicks, attend conference call with H. Hicks and W. McCallum regarding arbitration / mediation attempt, debrief call and discussion with H. Hicks, review, sign and return 10 day notice to A. Roumell for tenant in unit 210 - 3195 for failure to pay rent, review cash / liquidity position, review RONA charges with K. Kinnee, discussions of HR matters with S. Merritt, meet with K. Kinnee and go over accounting matters for next week and related email to K. Kinnee, return travel to Kamloops.
2024-05-16	JFG	0.6	Email from C. Cheveldave and review of email correspondence.
2024-05-16	KK	10.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), review Tony Weisstock's equity account in DJV and determine adjusting journal entries for past few years were not posted, found and posted the missing journal entries, instructions from S. Merritt to prepare final documents for employee termination on Sunday, May 18, meet with C. Cheveldave to review various matters and to plan items for following week, return travel to Kamloops.
2024-05-17	CFC	1.4	Calls with S. Merritt regarding payroll issues, texts with K. Kinnee, call to and discussion with K. Kinnee, email from A. Weisstock regarding subdivision information being requested, email from and compose and send response email to C. Ferguson (Ferguson Land Surveying) confirming the Liquidator's appointment.
2024-05-17	JFG	0.9	Receive and review email from C. Cheveldave re rent reports and email from A. Weisstock.
2024-05-17	KK	2.0	Phone calls from S. Merritt re: payroll and a credit card payment; various texts with C. Cheveldave, process AP payment for approval.
2024-05-18	CFC	1.8	Attend to various administrative matters, email from A. Weisstock regarding rent roll information, email from G. White regarding status of liquidation, plan / strategize for next week, review cash / liquidity positions, emails with K. Kinnee, email to G. Bordas regarding affidavit exhibit drafting.
2024-05-18	GB	0.4	Attend to correspondence.
2024-05-19	JFG	1.2	Review C. Cheveldave email and review rental suite reconciliation, review various reports from Rent Manager system.
2024-05-20	KK	2.5	Travel to Kelowna, plan and prepare for upcoming week.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240531****May 31, 2024**

2024-05-21	CFC	9.3	Travel to Kelowna, attend at RONA and obtain missing invoice information and re-confirm which WHL staff members have account access in an attempt to rectify issues where authorized staff have not been able to access the RONA account, attend to discussions with S. Merritt re: HR matters and related, call and discussion with H. Hicks regarding whether any reports have been received from last week's mediator / arbitrator discussion and follow up on other matters, texts, emails and call with J. Gilchrist regarding rent roll reports and related information to address questions raised by A. Weisstock, review of cash / liquidity position, search and compile information from rent manager system for preliminary review and discussion, run additional reports from rent manager program and review, emails with L. Dunkin at HUB, call from and discussion with L. Dunkin regarding quote for stand alone liability, meet with K. Kinnee and go through various accounting and reporting matters.
2024-05-21	JFG	2.9	Email to C. Cheveldave re Rent Manager system and reports, various messages to K. Kinnee and C. Cheveldave re reporting information from Rent Manager system and answers to email questions, various email correspondence and further messages with K. Kinnee and C. Cheveldave.
2024-05-21	KK	11.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), discuss operational activities with staff, prepare rent analysis for J. Gilchrist; meeting and discussion with C. Cheveldave.
2024-05-22	CFC	8.4	Email rent roll analysis reports to K. Kinnee for printing for upcoming meeting, attend to various administration matters, attend at RONA and meet with J. Bilodeau to rectify charge account matters, compose and send email to Total Restoration regarding outstanding account, compose and send response email to T. Vardalos regarding interest in WHL assets, attend at Home Depot with J. Bilodeau to facilitate purchase of supplies, review cash / liquidity position, approve disbursements, brief discussions with W. Weisstock regarding results of last week's shareholder discussion and next steps, email to H. Hicks, review emails, meet with K. Kinnee and J. Gilchrist to go over updated rent roll analysis reports, emails with H. Hicks, compose and send response email to A. Weisstock, attend discussions with L. Toneff and K. Kinnee.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240531****May 31, 2024**

2024-05-22	GB	2.5	Attend to correspondence and file matters, receipt of email instructions from C. Cheveldave re formatting of Exhibits and attend to same.
2024-05-22	JFG	3.6	Review various rent roll reports; emails with K. Kinnee and C. Cheveldave re rent roll issues and meeting with K. Kinnee and C. Cheveldave to discuss various issues, review OneNote.
2024-05-22	KK	12.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), meet with C. Cheveldave and J. Gilchrist to go over rent roll data, complete analysis of rent roll and related cash flow; meet with C. Cheveldave and L. Toneff to discuss various items.
2024-05-23	CFC	10.4	Call from and discussion with L. Dunkin regarding insurance issues and insurer coming off risk due to the liquidation proceeding, discussions with K. Kinnee, attend to various administrative matters, review cash / liquidity positions, resolve on-line access issues with VFCU Mastercard, approve on-line banking disbursements, check trust account for crane swing easement funds, email from L. Dunkin, compose and send email containing survey certificate information and subdivision information for Palisade Apartments to the shareholders, emails with H. Hicks regarding tomorrow's call, discussions with S. Merritt regarding update to staff, discussions with W. Weisstock and T. Weisstock regarding mediation / arbitration matters, approve manual disbursements and sign cheques, edit letter to staff and provide to S. Merritt for distribution, attend at RONA to obtain additional documentation, return travel to Kamloops, email from A. Weisstock regarding shareholder's meeting today with B. McFetridge, email to H. Hicks.
2024-05-23	KK	10.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare invoices for posting, print cheques for WHL and DJV payables and set up various payables for online payment, complete the analysis of the rent roll.

C. Cheveldave & Associates Ltd.

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May 31, 2024

2024-05-24	CFC	6.2	Brief review of preliminary rent collection analysis compiled by K. Kinnee, emails with K. Kinnee, email from S. Merritt concerning internet capacity issues at Dilworth Hotel, attend to various administrative matters, finalize update letter and send to S. Merritt, attend conference call with H. Hicks, A. Johnstone and J. Gilchrist regarding various legal matters concerning the liquidation administration, review cash / liquidity positions, emails with H. Hicks, attend at offices of H. Hicks and review and sign amended easement documents (crane-swing matter) and discussions regarding mediation / arbitration process, additional emails regarding internet issues at Dilworth Hotel and possible solutions, review of internal financial statement information, texts and emails with K. Kinnee.
2024-05-24	JFG	2.8	Attend conference call with H. Hicks, A. Johnstone and C. Cheveldave regarding various legal and reporting matters; review OneNote and email communications, texts with C. Cheveldave.
2024-05-24	KK	9.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), discussions with A. Roumell regarding rent collection procedures and other questions relating to posting of rent information into Rent Manager program, discussions with S. Merritt regarding various options for the upgrade of the internet at the Dilworth Hotel, prepare preliminary financial statements for April for WHL and DJV, return travel to Kamloops.
2024-05-25	CFC	3.4	Prepare information for meeting with K. Kinnee, meet with K. Kinnee and go through GL reports and financial statement format information and determine strategy to obtain missing transaction information, set out items for next week, review cash / liquidity position, email to S. Merritt regarding next week's schedule.
2024-05-25	GB	1.2	Attend to correspondence and file matters.
2024-05-25	KK	1.0	Meet with C. Cheveldave to review preliminary financial statement information and go through discrepancies.
2024-05-26	KK	2.5	Travel to Kelowna, plan and prepare for upcoming week.
2024-05-27	CFC	3.2	Prepare materials, texts with K. Kinnee, email from A. Roumell regarding request by Coast Appliances, compose and send response email to A. Roumell, travel to Kelowna.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240531****May 31, 2024**

2024-05-27	JFG	1.9	Research RFP formats and draft outlines for sales process RFP, review assets classes and sketch out preliminary outline.
2024-05-27	KK	9.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), supervise payroll preparation, review adjusting journal entries and month end entries, print specified financial statements, review corporate income tax installment payments made previously.
2024-05-28	CFC	8.1	Attend to various administrative matters, discussions with K. Kinnee regarding resolution to incorrect transaction information related to term deposits from January 2024 and related, review cash / liquidity positions, work on cash flow forecast updates, meet with K. Kinnee to go over questions on timing of cash disbursements for cash flow projection.
2024-05-28	JFG	2.3	Drafting RFP outlines and emails to and from C. Cheveldave regarding various matters.
2024-05-28	KK	9.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), review and approve payroll for processing, confirm adjusting journal entry information with L. Galloway, correct adjusting journal entry 07 from year end, discuss numerous operational items with S. Merritt.
2024-05-29	CFC	7.7	Attend to discussions with S. Merritt regarding staffing / HR matters and related, review email from A. Weisstock, compose draft response email to A. Weisstock and send to J. Gilchrist for review, review corporate tax installment information, attend to various discussions with K. Kinnee regarding accounting matters, review and sign Move Out report for unit 103-3255 Watt Rd and send to A. Roumell, review cash / liquidity position, continued work on updating cash flow forecasts, review of updated financial statement reports for April and consolidate the packages, edit and finalize raft response email to A. Weisstock and issue response email, discussions with W. Weisstock regarding progress towards the arbitration / mediation process, review and approve disbursements, sign cheques, issue April 2024 financial reports to the shareholders, text to A. Roumell to advise of tenant-raised concern that the door to building 3193 is not closing, review 2024 property tax information and subsequent discussions with W. Weisstock.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240531****May 31, 2024**

2024-05-29	KK	9.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports); print April and YTD financials, review and discussions with C. Cheveldave and W. Weisstock regarding 2024-25 property tax billings, review CRA corporate income tax payments and discuss underlying strategy with L. Toneff.
2024-05-30	CFC	6.8	Attend to various administrative matters, review cash / liquidity positions, updating cash flow forecast models, approve disbursement and sign cheques, attend meeting and discussions with G. Weisstock regarding possibly returning to assist with operations and related discussions, return travel to Kamloops, email from K. Kinnee, process payment approval for VFCU M/C payment.
2024-05-30	JFG	2.4	Review OneNote; review email communications and brief discussion with C. Cheveldave, continued work on drafting RFP document.
2024-05-30	KK	11.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare cheques for signing and mailing, start sorting and coding credit card receipts, reboot server due to power outage, attend to other various accounting and related administrative matters, return travel to Kamloops.
2024-05-31	CFC	3.4	Attend to various administrative matters, review cash / liquidity positions, email to S. Merritt, compile project plan for next week, attend to AP matters, emails with K. Kinnee.
2024-05-31	GB	0.2	Attend to correspondence.
2024-05-31	JFG	1.8	Review asset ledgers and categorize various assets, review emails and OneNote file, continued work on RFP drafting.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

Date: June 30, 2024

Invoice No.: WHL-20240630

Witmar Holdings Ltd. – In Liquidation
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the liquidation of Witmar Holdings Ltd. as outlined in the attached summary.

OUR FEE	\$66,604.50
GST #786841874 RT0001	3,330.23
DISBURSEMENTS	<u>11,279.99</u>
TOTAL	<u>\$81,214.72</u>

C. Cheveldave & Associates Ltd.
Invoice WHL-20240630
June 30, 2024

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$300	124.7	\$37,410.00
Jim Gilchrist	\$275	25.5	\$7,012.50
Geri Bordas	\$150	6.6	\$990.00
Keven Kinnee	\$120	<u>176.6</u>	<u>\$21,192.00</u>
TOTAL		<u>333.4</u>	<u>\$66,604.50</u>

Disbursements Billed This Invoice:

Travel - Mileage / Tolls / Parking	\$2,640.50
Travel - Meals	\$1,505.95
Travel - Accommodation	\$7,106.66
Printing / Copying / QBO / Misc Office.	\$26.88

TOTAL	<u>\$11,279.99</u>
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C. Cheveldave & Associates Ltd.
 Invoice WHL-20240630
 June 30, 2024

Time Details:

Date	Staff	Time	Description
2024-06-01	CFC	2.2	Attend to various administrative matters, emails with J. Gilchrist, email to K. Kinnee regarding RONA charges from last week, email to G. Bordas, text to L. Toneff, review cash / liquidity position.
2024-06-01	GB	0.8	Attend to file matters.
2024-06-01	JFG	0.9	Various administrative tasks and emails with C. Cheveldave.
2024-06-02	CFC	1.4	Prepare information for tomorrow, call and discussion with L. Toneff regarding cash flow and operational matters and arrange to meet tomorrow to go over cash flow forecast.
2024-06-02	GB	0.4	Attend to correspondence and file matters.
2024-06-02	KK	2.5	Travel to Kelowna, plan and prepare for upcoming week.
2024-06-03	CFC	9.8	Emails and texts with K. Kinnee, review cash / liquidity position and updating to cash flow forecast models and prepare information for meeting with L. Toneff, travel to Kelowna, meet with K. Kinnee and discuss / go through accounting and related matters, meet with L. Toneff and K. Kinnee to go over updated cash flow forecast model for both WHL and DJV, attend to administrative matters.
2024-06-03	KK	10.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare a comparative insurance LYT cost report for and discuss insurance with W. Weisstock, record preauthorized payments, begin reconciling credit card statements, meeting with C. Cheveldave and L. Toneff to review cash flow report and discuss current and future cash requirements.

C. Cheveldave & Associates Ltd.
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June 30, 2024

2024-06-04	CFC	7.3	Review, sign and return tenancy document to A. Roumell, review cash / liquidity positions, approve disbursements and sign cheques, amend cash flow forecast and upload to the server, retrieve information for RONA charge, attend meeting with K. Kinnee and J. Gilchrist to go over file update matters, email to H. Hicks regarding timeline for crane-swing easement funds, texts with K. Kinnee regarding emergency payment needed on one of the corporate credit cards, approve payment, emails with S. Merritt regarding prospective new hire, email from H. Hicks regarding payment timeline for crane-swing easement matter.
2024-06-04	JFG	2.6	Review emails and message correspondence, review OneNote and attend meeting with C. Cheveldave and K. Kinnee to review file matters.
2024-06-04	KK	10.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), further reconciling of credit card statements and prepare posting reports, meeting with C. Cheveldave and J. Gilchrist to discuss progress and plan next steps, reconcile PST and MDRT payable for May, recalculate payroll for an employee who was missing hours for a statutory holiday.
2024-06-05	CFC	6.8	Review cash / liquidity positions, attend to AP matters, compose and issue email to M. Dundas (VFCU) regarding liquidation borrowing, discussions with S. Merritt and W. Weisstock regarding progress on recruitment and related HR matters, very briefly attend portion of shareholders meeting with K. McEwan (McEwan & Partners) and general discussions of the Liquidation in relation to a mediation / arbitration process, emails with M. Dundas, compose and send email to H. Hicks regarding update matters.
2024-06-05	KK	10.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports); complete sales tax reporting, attend to filing matters, discussions with S. Merritt regarding staffing concerns and related matters, general accounting related to May month end activities.

2024-06-06	CFC	8.8	Review position profile information for operations manager position, compile edits and send to S. Merritt for review and comment, call to and mssg left with M. Dundas (VFCU), review cash / liquidity positions, approve on-line banking disbursements, call from and discussion with M. Dundas regarding prospective borrowing, sign cheques, discussions with K. Kinnee regarding various accounting matters, discussions with W. Weisstock regarding security matters at the Recreation Inn (fencing work, and related), compose and send email to M. Kemp-Gee at RBC regarding lending matters, email to C. Enhes (Interior Savings CU) regarding lending matters, return travel to Kamloops.
2024-06-06	JFG	1.6	Review emails and correspondence, review notes of prior meetings, consider financing options.
2024-06-06	KK	10.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare payables for payment and set up online banking payments for approval, set credit cards to autopay, identify and post ME entries, return travel to Kamloops.
2024-06-07	CFC	2.7	Emails with C. Ehnes, review cash / liquidity positions, attend to various administrative matters, email to S. Merritt, call from and discussion with A. Weisstock regarding purchasing additional properties while the Company is in liquidation, attend to AP matters, receive, sign and return tenancy agreement for unit 124-3195.
2024-06-09	KK	2.5	Travel to Kelowna, prepare draft report on rental payment process and operations flow.
2024-06-10	CFC	3.5	Prepare materials, call and discussion with H. Hicks regarding draft report disclosure matters and related, review cash / liquidity positions and reconcile / updated cash flow forecast, emails with K. Kinnee, emails with W. Weisstock regarding financial reports.
2024-06-10	GB	1.6	Attend to correspondence, banking and file matters, receipt of email instructions from C. Cheveldave to prepare the May 31, 2024 bank reconciliation and SRD and attend to same.
2024-06-10	JFG	1.3	Review correspondence and email streams re various legal issues.

2024-06-10	KK	9.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), supervise, review and approve payroll for release and processing, continue preparing GL for bank reconciliation.
2024-06-11	CFC	6.3	Review and approve trust account bank reconciliation, review cash / liquidity position, texts with K. Kinnee, sign and return move-out inspection report, travel to Kelowna and attend at Witmar offices, approve disbursements, discussions with S. Merritt regarding police incident at the Dilworth and related matters, discussions with K. Kinnee regarding various matters, sign and return tenancy agreement, emails with M. Kemp-Gee (RBC).
2024-06-11	KK	10.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), continue to prepare GL for bank reconciliation, prepare payroll entry, check bank for PAP's and prepare and post payments, verify credit card fees and post.
2024-06-12	CFC	6.8	Attend to various administrative matters, discussions with K. Kinnee regarding various accounting matters and operational matters, review cash / liquidity positions, attend meeting and negotiations with C. Enhes (Interior Savings CU) and J. Gilchrist regarding Liquidator borrowing requirements and conclude on agreement in principle of terms, email to H. Hicks regarding question on severance obligation matters and related.
2024-06-12	GB	0.5	Attend to correspondence and banking matters, compile May 2024 trust account banking information and forward to K. Kinnee.
2024-06-12	JFG	2.7	Attend meeting with C. Cheveldave and C. Ehnes (ISCU) regarding Liquidator's borrowing requirements and assist with negotiations, attend to debrief discussions with C. Cheveldave.
2024-06-12	KK	10.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), identify steps to pay employee whose bank account was closed due to identity theft, discuss various HR related matters with S. Merritt, general accounting related to reconciling bank accounts and credit card statements.

2024-06-13	CFC	8.4	Attend to various administrative matters, confirm RONA charges, review and analysis of cash / liquidity positions, check status of crane easement funds, brief discussions with W. Weisstock regarding repairs at Dilworth Hotel and related matters, meet with K. Kinnee and go over various accounting and financial reporting matters, return travel to Kamloops, review file and set tasks for next week, update outline items for additions to the draft Liquidator's report.
2024-06-13	KK	11.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), correct posting errors, complete bank reconciliation, post invoices, follow up on invoicing / AP and related items for W. Weisstock, return travel to Kamloops.
2024-06-14	CFC	4.6	Review cash / liquidity positions, attend to AP matters, attend to various administrative matters, call from S. Merritt regarding payroll issues, text to K. Kinnee, call from and discussion with K. Kinnee, attend to E-transfer for missing payroll, email to RBC to request current mortgage balance, compiling information for ISCU for borrowing purposes, review of appointing Order regarding borrowing charge specifics.
2024-06-14	JFG	1.8	Review documents and materials as requested by C. Cheveldave.
2024-06-14	KK	2.0	Call from and discussion with S. Merritt about employee missed on payroll, review time paid and determine missed amounts, calculate regular pay, less federal deductions to net pay, contact C. Cheveldave with information to make e-transfer.
2024-06-16	KK	2.8	Travel to Kelowna, plan and prepare for upcoming week.
2024-06-17	CFC	4.4	Email from L. Toneff, texts with K. Kinnee, reconcile cash flow forecast and review liquidity / cash positions, emails with K. Kinnee regarding RONA charges and related matters, compile information for ISCU and send to C. Enhes, call with J. Gilchrist.
2024-06-17	GB	0.6	Attend to correspondence and file matters.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240630****June 30, 2024**

2024-06-17	KK	10.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), solve and explain payroll issues to two hotel staff, provide hotels with employee lists with employee numbers to facilitate more efficient payroll processing, process payables with cheques for signing, process invoices for DJV, prepare GL for DJV bank reconciliation.
2024-06-18	CFC	5.2	Review cash / liquidity positions, prepare materials, confirm additional RONA charges, travel to Kelowna, attend to meeting and discussions with K. Kinnee regarding accounting and operational matters and work through contingency plans for potential staff departures, review and confirm available credit on VFCU credit cards, attend to various administrative matters.
2024-06-18	KK	11.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), investigate several payroll complaints, set up property taxes as on-line bill payment vendors on the on-line banking platform, prepare additional invoices for payment and process cheques for signing.
2024-06-19	CFC	7.8	Call from and discussion with J. Hudson regarding status of the liquidation, email from S. Dvorak regarding mediation professional fees from February 2024 that have just been received, compose and issue response email, review and analysis of cash / liquidity positions, review AP invoices for WHL and sign cheques, review PAP status of VF credit cards with K. Kinnee, brief discussion with W. Weisstock regarding mediation professional fee invoice and purported consent by shareholders that the Company would be responsible for that, work on updating draft Liquidator's activity report.
2024-06-19	KK	10.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), process cheques for mailing and pickup, attend meeting and discussions with C. Cheveldave to review various items, prepare DJV GL for bank reconciliation and complete same, review and prepare preliminary May 2024 monthly financial reports for review by C. Cheveldave.

C. Cheveldave & Associates Ltd.

Invoice WHL-20240630

June 30, 2024

2024-06-20	CFC	8.2	Go over payroll data tracking spreadsheet with K. Kinnee and discuss related matters, review cash / liquidity position, review DJV AP invoices and sign cheques, approve on-line banking payments, check status of crane easement payment, compose and issue email to H. Hicks requesting follow up with Boughton, meeting & discussion with K. Kinnee regarding financial statements and prepaid expense allocation and adjustments needed, review RONA documentation to determine which supporting documents need to be acquired directly from RONA, attend at RONA to obtain supporting documentation, return travel to Kamloops, texts with K. Kinnee regarding financial statements, attend to various administrative matters.
2024-06-20	JFG	1.6	Review previous emails with L. Hoffman and determine outstanding matters, telephone call to and discussion with L. Hoffman, collect outstanding information and email to L. Hoffman.
2024-06-20	KK	10.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare invoices and print cheques for C. Cheveldave to sign, prepare cheques for mailing, prepare a package of RONA invoices for C. Cheveldave, prepare month end adjustments to May 31 and complete preparation of preliminary financial statement information for both WHL and DJV for May 31, 2024, return travel to Kamloops.
2024-06-21	CFC	2.6	Attend to AP matters, review and analysis of cash / liquidity positions, review preliminary financial reports for May 2024, emails with H. Hicks regarding crane easement matter, email to K. Kinnee regarding questions on May's preliminary financial reports.
2024-06-21	JFG	1.6	Telephone call and email from L. Hoffman re status of updated appraisal letter and subsequent emails with L. Hoffman.
2024-06-21	KK	1.0	Texts and phone call from S. Merritt re cheques for pickup.
2024-06-23	JFG	1.4	Review email correspondence with RHN and tax calculations, follow up email to A. Luu re tax holdback and related matters.
2024-06-25	KK	2.5	Travel to Kelowna and prepare for upcoming week.

			Review and analysis of cash / liquidity positions, reconcile and update cash flow forecast, calls with T. Weisstock regarding garage door needing repairs, calls and discussion with repair service provider (Assa Abloy) regarding "hold" on Witmar account and work through resolving the issue so service can be dispatched, email from K. Kinnee regarding spread sheet analysis on hotel projections, attend to various administrative matters, update task listings, email from A. Weisstock requesting payment of accounting invoice, review invoice details, compose and issue response email to A. Weisstock, sign and return inspection report for unit 124-3195 Walnut, call from and discussion with H. Hicks regarding status of crane easement matter and mediation / arbitration status.
2024-06-24	CFC	4.7	
2024-06-24	GB	0.9	Attend to correspondence and file matters.
			Texts and emails with K. Kinnee, update RONA charges tracking report, review and analysis of cash / liquidity positions, travel to Kelowna and attend at Witmar offices, review updated financial reports, consolidate financial reports and issue financial reports to the shareholders, meet with K. Kinnee to go over various accounting matters, scheduling matters and new developments.
2024-06-25	CFC	8.0	
2024-06-25	JFG	0.8	Review OneNote and go through email correspondence streams to update various task matters and issues.
			Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare payroll reports for D. Gimmel, supervise, review and approve payroll prior to it being processed, revise some monthly financial reports, begin processing director and employee personal expenses and sorting receipts to match to statements.
2024-06-26	KK	9.3	
			Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), short discussion with G. Weisstock about payroll and D. Gimmel, attend to filing matters (approximately 4 weeks worth), apply to FortisBC Gas to set up several accounts on PAP, start to prepare for PST/MRDT for June 30, confirm status of GST reporting, begin gathering relevant information for GST filing, meeting with C. Cheveldave to discuss recent matters and plan for next steps.
2024-06-25	KK	11.5	

C. Cheveldave & Associates Ltd.
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June 30, 2024

2024-06-26	CFC	5.3	Emails with G. Weisstock regarding tenancy agreement process, sign and return tenancy agreement for unit 421-3195, attend to various administrative matters, review and analysis of cash / liquidity positions, email and discussions with K. Kinnee regarding statutory priority creditor filing dates and related, review and approve property tax payments, emails with H. Hicks regarding delays being experienced with crane easement matter as a result of Stober failing to sign documents in a timely fashion.
2024-06-26	JFG	1.5	Email correspondence with RHN and respond to same, review file for previous information and data from RHN.
2024-06-26	KK	9.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare GST remittances up to date and prepare for next remittance due date, set up property taxes for direct deposit approval, prepare various invoices and issue cheques for same.
2024-06-27	JFG	0.9	Call from and discussion with C. Cheveldave, emails from L. Hoffmann and reply to emails.
2024-06-27	CFC	7.2	Emails from A. Weisstock and review information provided, email to K. Kinnee regarding trial balance reports needed, review and analysis of cash / liquidity positions, approve disbursements and sign cheques, attend to various discussions with K. Kinnee regarding accounting matters, discussions with G. Weisstock regarding various information requirements, issue trial balance reports to the shareholders, compose and send email to A. Weisstock regarding invoice from Lewis and Company, call and discussion with J. Gilchrist, return travel to Kamloops, respond to various emails.
2024-06-27	KK	9.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare bank account information for June 30th reconciliations, mail signed cheques and file miscellaneous documents, prepare information to process credit card statements, return travel to Kamloops.
2024-06-28	JFG	1.9	Work on drafting exhibit materials for upcoming court application.
2024-06-28	CFC	2.7	Emails with K. Kinnee, text to L. Toneff, email to G. Weisstock, review cash / liquidity position and related analysis, attend to AP matters.
2024-06-29	GB	1.8	Attend to correspondence and file matters.

C. Cheveldave & Associates Ltd.
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June 30, 2024

2024-06-29	JFG	2.5	Review and edits of RFP materials, continued work on exhibit material for upcoming court application.
2024-06-30	JFG	2.4	Review file and assets ledger information and related correspondence, edits and drafting of exhibit materials for upcoming Court Application.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

Date: July 31, 2024

Invoice No.: WHL-20240731

Witmar Holdings Ltd. – In Liquidation
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the liquidation of Witmar Holdings Ltd. as outlined in the attached summary.

OUR FEE	\$76,393.00
GST #786841874 RT0001	3,819.65
DISBURSEMENTS	<u>13,761.70</u>
TOTAL	<u>\$93,974.35</u>

C. Cheveldave & Associates Ltd.
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July 31, 2024

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$300	154.7	\$46,410.00
Jim Gilchrist	\$275	19.4	\$5,335.00
Geri Bordas	\$150	7.2	\$1,080.00
Keven Kinnee	\$120	<u>196.4</u>	<u>\$23,568.00</u>
TOTAL		<u>377.7</u>	<u>\$76,393.00</u>

Disbursements Billed This Invoice:

Travel - Mileage / Tolls / Parking	\$3,352.70
Travel - Meals	\$2,142.21
Travel - Accomodation	\$8,239.91
Printing / Copying / QBO / Misc Office.	\$26.88

TOTAL	<u>\$13,761.70</u>
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C. Cheveldave & Associates Ltd.
Invoice WHL-20240731
July 31, 2024

Time Details:

Date	Staff	Time	Description
2024-07-01	CFC	2.8	Reconciliation of RONA charges and confirm which receipts are in hand and which are outstanding, attend to administrative matters.
2024-07-01	KK	2.5	Travel to Kelowna, prepare and plan for the week.
2024-07-02	CFC	8.4	Attend to AP matters, texts with K. Kinnee, texts with L. Toneff, review and analysis of cash / liquidity positions, reconciliation of cash flow forecast for last week's actuals, travel to Kelowna and attend at Witmar office, sign and return tenancy agreement for unit 215 - 3193, review invoices and sign AP run cheques, update project task status items for this week, meet with K. Kinnee to go over various accounting and related matters.
2024-07-02	GB	1.1	Attend to file and banking matters.
2024-07-02	KK	11.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), sort through payroll questions from several staff, process invoices and prepare cheques for signature, set up additional Pre-authorized Payments for vendors, prepare GL bank account for bank reconciliation, meet with C. Cheveldave to review and to plan for upcoming meetings.
2024-07-03	CFC	7.7	Review and analysis of cash / liquidity positions, prepare for meeting with K. Kinnee and G. Weisstock, review file and compose and send email to H. Woolley (Lewis & Company) seeking clarification on invoice issued to A. Weisstock that A. Weisstock is now seeking to have WHL pay, attend meeting with K. Kinnee and G. Weisstock and go over various operations issues and strategy matters, compose and send follow up email to shareholder counsels regarding status of consent on outstanding mediator invoice, call from and discussion with H. Wooley regarding invoice issue, authorize stop payment on vendor cheque, update cash flow forecast.
2024-07-03	JFG	0.8	Email correspondence with L. Hoffmann and request to finalize and issue correspondence.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240731****July 31, 2024**

2024-07-03	KK	9.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare payroll information to identify which staff qualify for Statutory Holiday Pay and which qualify for time and one half for working July 1, prepare cheque for pickup, prepare and submit PST/MRDT and pay by direct deposit, miscellaneous accounting functions.
2024-07-04	CFC	9.1	Attend to various administrative matters, email from G. Ambrose (CBRE), review cash / liquidity positions and related analysis, review and approve additional AP invoices, attend meeting with J. Gilchrist and K. Kinnee to go over RFP matters and inclusions and internal discussions on reporting matters and related, return travel to Kamloops, respond to additional emails from earlier in the day.
2024-07-04	JFG	1.9	Email correspondence with L. Hoffman and A. Luu, meeting with C. Cheveldave and K. Kinnee re file matters.
2024-07-04	KK	9.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), solve more employee payroll problems, prepare WCB for 2nd quarter and set up payment, post PST & MRDT to both WHL and JV, post daily reports for June to prepare for bank reconciliation, post miscellaneous invoices received by email throughout the day.
2024-07-05	CFC	2.8	Attend to miscellaneous AP and related matters, email from S. Dvorak, review information provided by S. Dvorak, review file and obtain additional details.
2024-07-05	JFG	1.1	Email correspondence and holdback calculation worksheet from J. Nagy of RHN, discussions with C. Cheveldave.
2024-07-05	KK	8.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), general accounting activities including matching credit card receipts to statements and posting to GL, solve another employee payroll login problem, filing, return travel to Kamloops.
2024-07-07	KK	2.5	Travel to Kelowna, prepare and plan for the week.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240731****July 31, 2024**

2024-07-08	CFC	6.8	Review cash / liquidity position and related analysis, reconcile cash flow forecast and update cash flow forecast, attend to various administrative matters, call to H. Hicks, email from H. Hicks / K. McEwan regarding status of arbitration-mediation matter, compose and send follow up email to C. Enhes regarding information for borrowing facility establishment, compile AP information for mediation invoice issued in May 2024 and send along to K. Kinnee along with supporting information, compose and send email to the shareholders regarding the outstanding invoice issued by Lewis and Company and related matters concerning whether there is a requirement for the engagement of Lewis and Company concerning future mediation / arbitration matters, sign and return tenancy agreement for unit 109 - 3195.
2024-07-08	GB	1.3	Attend to correspondence, file and banking matters, receipt of email instructions from C. Cheveldave to prepare June 2024 bank reconciliation and interim SRD and attend to same.
2024-07-08	KK	9.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), supervise, review and approve payroll, start preparation of bank reconciliations, record automatic payments and attend to general accounting matters.
2024-07-09	CFC	9.5	Review and approve bank reconciliation for June 30, 2024, review Liquidator's Interim Statement of Receipts and Disbursements, review and analysis of cash / liquidity position, attend meeting with S. Sucro (BFL Canada) regarding obtaining a quote for upcoming insurance renewal, travel to Kelowna, attend meeting with K. Kinnee and L. Toneff regarding holiday coverage and related accounting matters, email to G. Bordas re: instructions to prepare the monthly trust banking information and to send to K. Kinnee.
2024-07-09	KK	12.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post invoices and prepare cheques for signing and direct payments for authorization for both WHL and DJV, work on the WHL bank reconciliation, meeting with C. Cheveldave and L. Toneff to plan coverage for August and September.

C. Cheveldave & Associates Ltd.
Invoice WHL-20240731
July 31, 2024

2024-07-10	CFC	6.2	Texts with K. Kinnee, review and analysis of cash / liquidity positions, attend to various administrative items, review and approve AP invoices, sign cheques, sign and return tenancy agreements for units 327-3195 and 114-3193, attend meeting with G. Weisstock and K. Kinnee and go over operational issues, attend at RONA to obtain supporting documentation for charges.
2024-07-10	GB	0.7	Attend to correspondence and banking matters.
2024-07-10	KK	9.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), reconcile various accounts, meet with C. Cheveldave regarding various AP matters, meeting with C. Cheveldave and G. Weisstock regarding operations and where we are in the liquidation process, prepare cheques for mailing and file supporting documentation.
2024-07-11	CFC	7.7	Review AP invoices, sign cheques, review and analysis of cash / liquidity positions, updating and reconciliation of RONA charges, attend meeting with H. Hicks and J. McEwan regarding status of the shareholder mediation / arbitration matters and next steps, attend to various administrative matters, emails with G. Bordas regarding trust account disbursements, discussions with G. Weisstock regarding various operational matters, discussion with K. Kinnee regarding the corporate RBC visa cards still active, review file for additional details pertaining to RBC visa cards, return travel to Kamloops, emails with C. Enhes regarding meeting next week.
2024-07-11	JFG	0.7	Review OneNote and emails correspondence.
2024-07-11	KK	8.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), update payroll files for next statutory holiday and next payroll verification, attend to various office activities and accounting matters, return travel to Kamloops.
2024-07-12	CFC	2.8	Review and analysis of cash / liquidity positions, attend to AP matters, texts with K. Kinnee regarding AP questions and related matters.
2024-07-13	GB	0.7	Attend to correspondence, file and banking matters, receipt of email instructions from C. Cheveldave to prepare cheque for NCA Commercial and attend to same.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240731****July 31, 2024**

2024-07-14	KK	2.5	Travel to Kelowna, prepare and plan for the week.
2024-07-15	CFC	6.4	Email from T. Weisstock, review and consider request, forward email to H. Hicks, attend to AP / disbursement matters, review and analysis of cash / liquidity position, reconcile and update cash flow forecast, attend to various administrative matters, sign and return tenancy agreements for unit 103-3255 and unit 419-3195, attend meeting with H. Hicks and strategize over update report timing matters and related, prepare draft response to T. Weisstock, compose and send response email to T. Weisstock, sign and return tenancy agreement for unit 228-3195.
2024-07-15	KK	9.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post pre-authorized payments to both WHL and JV, discussion with J. Bilodeau about current projects, review new invoices and post, prepare credit card deposit report for C. Cheveldave, prepare cheques for signing for WHL, work on bank reconciliations.
2024-07-16	CFC	6.8	Attend to AP matters, review and analysis of cash / liquidity positions, texts with K. Kinnee, travel to Kelowna and attend at WHL offices, meeting and discussions with K. Kinnee, regarding planning items for tomorrow, update project task list, emails to G. Bordas regarding updating draft affidavit exhibit materials, review of emails and documents.
2024-07-16	KK	9.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), short meeting with James re: activities, general accounting activities, order office supplies, attempt to obtain invoices from Trip Advisor (no login info worked), finalize WHL bank reconciliation, calculate final pay for terminating front desk employee, post invoices and prepare cheques for signing, attend brief meeting and discussions with C. Cheveldave.
2024-07-17	CFC	7.2	Review AP invoices and sign cheques, review and analysis of cash / liquidity positions, attend meeting with G. Weisstock and K. Kinnee regarding weekly operational update and strategy discussions, meet with K. Kinnee and go through accounting / financial reporting matters and strategize for next week's items, attend to various administrative items, update RONA charge tracking information.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240731****July 31, 2024**

2024-07-17	GB	0.9	Attend to correspondence, file and banking matters, receipt of email instructions from C. Cheveldave to update interim taxation exhibits to June 30, 2024 and attend to same.
2024-07-17	KK	9.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), verify all deposits were recorded in WHL and JV, meeting with C. Cheveldave and G. Weisstock regarding operations, post payables cheques, attend to other accounting matters and filing.
2024-07-18	CFC	8.3	Review and analysis of cash / liquidity positions, prepare for meeting with ISCU, attend meeting with ISCU regarding Liquidation borrowing matters, check trust account for crane easement settlement deposit status, compose and issue follow up email to W. Weisstock, T. Weisstock and S. Gerard regarding their position on the Lewis and Co. invoice matter, subsequent emails, return travel to Kamloops, emails with W. Weisstock.
2024-07-18	JFG	0.6	Review emails and correspondence.
2024-07-18	KK	7.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), set up payroll details and related; prepare and post cheque for Expedia payment, return travel to Kamloops.
2024-07-20	CFC	2.3	Review and analysis of cash / liquidity positions, attend to AP matters, receive and review email from S. Gerard.
2024-07-21	JFG	1.6	Review OneNote and correspondence and internal emails, continued work on RFP.
2024-07-21	KK	2.5	Travel to Kelowna, prepare and plan for week.
2024-07-22	CFC	5.2	Texts with K. Kinnee, review cash and liquidity positions, reconcile cash flow forecast and update forecast, internal call and discussion with J. Gilchrist, review correspondence and documents.
2024-07-22	JFG	2.8	Telephone discussion with C. Cheveldave re update on file matters, review and editing of affidavit exhibit material for draft affidavit.

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2024-07-22	KK	9.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare payroll verification reports, supervise payroll preparation, review and authorize payroll for processing, prepare various reports, night auditors did not produce reports for July 18 so work on recreating the reports, review bank accounts for PAP's and post those found, other miscellaneous items, texts and emails with C. Cheveldave.
2024-07-23	CFC	8.4	Review and analysis of cash / liquidity positions, compose and send follow up email to T. Weisstock regarding Lewis & Company invoice matter, travel to Kelowna and attend at WHL offices, discussions with S. Merritt regarding missing VFCU credit card, log on and obtain VFCU credit card transaction details and send to S. Merritt, compose and send email to J. Ramsay regarding request by the shareholders on the status of the Maria Concetta Weisstock Estate administration matter, discussions with K. Kinnee regarding current status of credit cards and updated inventory needed and discuss other accounting matters, review information, meet with T. Weisstock and discuss concerns and request for funds to cover expenses incurred in the Willy & Maria Concetta Weisstock Trust and related matters.
2024-07-23	GB	0.6	Attend to correspondence and file matters.
2024-07-23	JFG	0.5	Review amortization schedules and asset listings regarding considerations for potential disposition strategies.
2024-07-23	KK	9.6	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), discussions with T. Weisstock regarding financial position matters, build night audit financial report July 18 as night auditor did not prepare, collect mail, process W. Weisstock expense reports, compile and email PR information to T. Stussi, discuss credit cards with C. Cheveldave and email managers requesting updated information on credit cards, numerous discussions with C. Cheveldave.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240731****July 31, 2024**

2024-07-24	CFC	9.2	Receive and review email and information from A. Weisstock regarding draft mediation / arbitration materials and process, forward information to H. Hicks for review with respect of proposed obligations of the Liquidator, review and analysis of cash / liquidity positions, emails with T. Weisstock regarding consent for WHL to pay for Lewis and Company invoices, review and approve AP invoices, meet with K. Kinnee and go through questions on AP invoices, sign cheques, email to H. Woolley requesting invoice re-issuance, attend meeting with K. Kinnee and G. Weisstock regarding operations update and related matters, discussions with W. Weisstock regarding operations and related matters, attend to various administrative matters, attend to additional discussions with K. Kinnee regarding various accounting / financial reporting matters.
2024-07-24	JFG	1.1	Continued review of various asset ledgers and amortization schedules for each property, review file.
2024-07-24	KK	10.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post invoices, prepare and post PAP's, prepare and match AP cheques with invoices for both WHL and DJV for C. Cheveldave to sign, prepare and review month end adjustments.
2024-07-25	CFC	11.1	Compose response email to A. Weisstock and reply to all shareholders, attend to various administrative matters, confirm supporting information for RONA and Sherwin Williams charges, review and analysis of cash / liquidity positions, check status of crane easement funds, compose and send email to H. Hicks to follow up on outstanding funds, email from Lewis & Company regarding revised invoice, search file and compile supporting information and send to K. Kinnee for processing of Lewis & Company invoice for next AP run, attend meeting with J. Gilchrist and K. Kinnee to go over file matters, commence updating shareholder information distribution tracking tables, update project task list, return travel to Kamloops, emails from H. Hicks regarding crane easement funds matter and mediation agreement matter.
2024-07-25	JFG	2.4	Attend meeting with C. Cheveldave and K. Kinnee to discuss operational issues and accounting matters, review related file notes.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240731****July 31, 2024**

2024-07-25	KK	10.4	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), attend to general GL maintenance, prepare signed cheques for mailing, review GL's for WHL and DJV for completeness for month of June 2024, prepare financial statements for both WHL and DJV for June 30, return travel to Kamloops.
2024-07-26	CFC	4.4	Texts with J. Gilchrist, texts with S. Merritt and K. Kinnee regarding payroll matters, attend to various administrative matters, review and analysis of cash / liquidity positions, prepare for call with H. Hicks, attend strategy call with H. Hicks and go over various matters, receive and review draft documents related to crane swing easement matter and subsequent emails with H. Hicks, review email from H. Hicks regarding response to K. McEwan, compose and send follow up response email to A. Weisstock, review of internal financial reports for June 2024, compile financial reporting package and issue to the shareholders for their review and perusal, attend to AP matters.
2024-07-26	JFG	0.6	Correspondence and various texts with C. Cheveldave.
2024-07-26	KK	1.0	Texts with S. Merritt regarding payroll questions and identified issues with Scotiabank temporarily not accepting payroll deposits, contact employee to discuss the matter and advise of next steps, texts with C. Cheveldave.
2024-07-27	CFC	2.1	Email from and respond to J. Ramsay regarding status update for the estate, email to G. Weisstock, review and analysis of cash / liquidity positions.
2024-07-28	KK	2.5	Travel to Kelowna, plan and prepare for the week.
2024-07-29	CFC	3.8	Review and analysis of cash / liquidity positions, reconcile cash flow forecast and update forecasts, emails with K. Kinnee regarding credit card deposits, brief call with J. Gilchrist.
2024-07-29	GB	1.6	Attend to correspondence and file matters, receipt of email instructions from C. Cheveldave re edits to Exhibit material and attend to same.
2024-07-29	JFG	1.8	Edits and revisions to draft affidavit Exhibit materials, call with C. Cheveldave, confirm property details.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240731****July 31, 2024**

2024-07-29	KK	9.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare and email credit card listing report for last week, compile and send information to S. Merritt regarding Payworks information, review and analysis of payroll discrepancy from PP 12, correct and issue payment for signature and mailing, attend to other routine accounting matters, emails with C. Cheveldave regarding various information requests.
2024-07-30	CFC	6.7	Review and analysis of cash / liquidity position, emails with K. Kinnee, confirm status of Sherwin Williams charges, travel to Kelowna and attend at Sherwin Williams to obtain supporting documentation, attend at Witmar offices, review and approve AP invoices, sign cheques, various discussions with K. Kinnee regarding accounting and related matters, attend to various administrative matters.
2024-07-30	JFG	2.2	Editing RFP draft, selection and capture of photos and edit into document.
2024-07-30	KK	9.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), repair calculations on night audit worksheet, reboot cpu, code and post invoices, prepare cheques for signing (both WHL and DJV), payable ledger maintenance, collect and distribute mail, prepare cheques for mailing, reconcile VF MC's, emails with C. Cheveldave, meet with C. Cheveldave and go over various matters.
2024-07-31	CFC	9.0	Attend to various administrative matters, review and analysis of cash / liquidity positions, update task planning, email from S. Sucro regarding information needed for insurance quote, attend to AP matters, call and discussion with H. Hicks regarding T. Weisstock request, meet and have brief discussion with T. Weisstock regarding trust funding request, locate and review insurance policy information for rental houses and hotels, compile information and send information to S. Sucro as requested, attend discussions with K. Kinnee to go over various accounting and related matters, emails with G. Bordas, review and edits to draft affidavit exhibit material, attend discussions with J. Gilchrist regarding affidavit exhibit materials.
2024-07-31	GB	0.3	Attend to correspondence.

C. Cheveldave & Associates Ltd.

Invoice WHL-20240731

July 31, 2024

2024-07-31	JFG	1.3	Continue drafting / editing of draft RFP, review OneNote and email correspondence, attend to internal discussions with C. Cheveldave.
2024-07-31	KK	9.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare and pay DJV GST period ending June 30, discussions with Donna about payroll and month end for collecting rent, GL account maintenance, collect rent payments, finalize payroll issue for former hotel employee, numerous discussions with C. Cheveldave regarding numerous accounting and related matters.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

Date: August 31, 2024

Invoice No.: WHL-20240831

Witmar Holdings Ltd. – In Liquidation
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the liquidation of Witmar Holdings Ltd. as outlined in the attached summary.

OUR FEE	\$60,485.50
GST #786841874 RT0001	3,024.28
DISBURSEMENTS	<u>11,123.39</u>
TOTAL	<u>\$74,633.17</u>

C. Cheveldave & Associates Ltd.
Invoice WHL-20240831
August 31, 2024

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$300	129.5	\$38,850.00
Jim Gilchrist	\$275	10.1	\$2,777.50
Geri Bordas	\$150	6.6	\$990.00
Keven Kinnee	\$120	<u>148.9</u>	<u>\$17,868.00</u>
TOTAL		<u>295.1</u>	<u>\$60,485.50</u>

Disbursements Billed This Invoice:

Travel - Mileage / Tolls / Parking	\$2,634.45
Travel - Meals	\$1,520.23
Travel - Accommodation	\$6,783.07
Printing / Copying / QBO / Misc Office.	\$185.64

TOTAL	<u>\$11,123.39</u>
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Time Details:

Date	Staff	Time	Description
2024-08-01	CFC	9.3	Review and analysis of cash / liquidity positions, initial review of RFP draft, attend to various administrative matters, attend at RONA to obtain supporting documentation for account charges, emails with Boughton regarding crane swing easement, confirm funds transfer to the Liquidator's trust account and respond to Boughton, discussions with K. Kinnee, emails with RBC regarding corporate credit card (Witmar visa cards) changes and related matters, return travel to Kamloops, clear emails from earlier this afternoon.
2024-08-01	KK	10.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), credit card reconciliations, collect rents, code invoices for both WHL and DJV for processing, return travel to Kamloops.
2024-08-03	CFC	1.8	Attend to AP matters, attend to various administrative matters and attend to emails from yesterday.
2024-08-05	CFC	4.4	Review and analysis of cash / liquidity positions, reconcile cash flow forecasts and update, emails with J. Gilchrist, attend to project management task planning and updating for upcoming week, attend to various administrative matters, review crane-swing easement documents, texts with K. Kinnee.
2024-08-05	GB	0.7	Attend to file matters.
2024-08-06	CFC	7.2	Review and analysis of cash / liquidity positions, attend to AP matters, emails with G. Bordas regarding AP instructions (trust account AP matters), travel to Kelowna, attend at VFCU main branch and attend to banking matters, attend at Witmar offices, several discussions with K. Kinnee regarding various matters, approve wire transfer and related instructions for VFCU, confirm various task items and details for this week.
2024-08-06	GB	1.5	Attend to file matters, attend to correspondence and banking matters, receipt of email instructions from C. Cheveldave to prepare July 31, 2024 bank reconciliation and SRD and attend to same.
2024-08-06	JFG	1.2	Review RFP and other materials in preparation for discussions with C. Cheveldave.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240831****August 31, 2024**

2024-08-06	KK	9.0	Travel to Kelowna, review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare payroll verification report, supervise payroll preparation, review and authorize payroll for processing, prepare various reports, begin bank account reconciliations, attend to other miscellaneous items, discussions with C. Cheveldave.
2024-08-07	CFC	8.3	Attend meeting with J. Gilchrist and go through affidavit exhibit material and work through brokerage RFP components and consider strategy alternatives, confirm status of wire transfer to trust account, emails with G. Bordas regarding trust account classification questions, attend to various administrative matters, review and analysis of cash / liquidity positions, review and sign off on quote for pool room roof repair, revise cash flow forecast for updated details, review and approve July 2024 trust bank reconciliation, review and approve the Liquidator's interim statement of receipts and disbursements to July 31, 2024, attend to various discussions with K. Kinnee regarding accounting and related operations matters, brief discussions with G. Weisstock regarding various matters, approve AP invoices, sign cheques.
2024-08-07	GB	1.6	Attend to correspondence and banking matters, edits to Exhibits as requested by C. Cheveldave, receipt of email instructions from C. Cheveldave to forward July 2024 banking information to K. Kinnee and attend to same.
2024-08-07	JFG	3.5	Attend meeting with C. Cheveldave and go over draft RFP and other materials, go through and discuss changes and different strategy options for RFP components, discuss file status.
2024-08-07	KK	9.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), code and post invoices to AP, print and prepare cheques for signing, reconcile settlement funds to legal documents received, various discussions with C. Cheveldave.

C. Cheveldave & Associates Ltd.

Invoice WHL-20240831

August 31, 2024

2024-08-08	CFC	8.8	Attend to various administrative matters, review and analysis of cash / liquidity positions, attend operational update meeting with G. Weisstock and K. Kinnee, review and approve AP invoices, sign cheques, return travel to Kamloops, brief review of email from L. Galloway, attend to trust account AP matters.
2024-08-08	KK	9.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare and post taxes for payment, attend operational update meeting with G. Weisstock and C. Cheveldave, prepare DJV cheques for signing, prepare documents for filing, reconcile and post crane easement receipt.
2024-08-09	CFC	3.8	Review and analysis of cash / liquidity positions, review of correspondence from L. Galloway, compose and send email to L. Galloway requesting additional details, additional emails from L. Galloway, review of information received from L. Galloway, attend to AP matters, attend to various administrative matters, emails with K. Kinnee.
2024-08-09	KK	9.4	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), miscellaneous accounting activities, complete DJV bank reconciliation for July, reconcile various accounts, GL maintenance and filing, return travel to Kamloops.
2024-08-12	CFC	4.5	Review and analysis of cash and liquidity positions, reconcile and update cash flow forecast and related information, emails with G. Bordas, attend to emails and related correspondence.
2024-08-12	GB	0.8	Attend to file matters, attend to correspondence and banking matters.
2024-08-13	CFC	4.8	Review and analysis of cash / liquidity positions, emails with L. Galloway, travel to Kelowna, respond to emails, update project planning task lists.
2024-08-14	CFC	3.5	Review and analysis of cash / liquidity positions, update internal cash requirements considerations to take into account funds "in trust" from WDL wind up as well as security deposit funds, brief review of server files (electronic files) regarding HUB information.
2024-08-14	KK	2.5	Travel to Kelowna, plan and prepare for week.

C. Cheveldave & Associates Ltd.
Invoice WHL-20240831
August 31, 2024

2024-08-15	CFC	5.4	Review and analysis of cash / liquidity positions, attend to various administrative matters, email to H. Hicks regarding obtaining an update from K. McEwan, compose draft email to shareholders and send the draft to H. Hicks for legal review, subsequent emails with H. Hicks, review AP invoices, sign cheques, numerous and various discussions with K. Kinnee regarding accounting and related matters.
2024-08-15	KK	9.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), code invoices and enter into payables for both companies, prepare cheques for signing, help G. Weisstock locate specific lease documents from the company's files, assist staff numerous times with log in challenges and information to access specific reporting, compile information as requested by hotel manager and send, attend to numerous discussions with C. Cheveldave.
2024-08-16	CFC	8.5	Attend to various administrative matters, review and approve AP invoices, sign cheques, review and analysis of cash / liquidity positions, discussions with J. Bilodeau regarding issues with the VFCU MC, review issues and on-line banking information, discussions with K. Kinnee regarding solution and implement payment solution, prep for meeting with K. Kinnee and G. Weisstock, attend operational update meeting with G. Weisstock and K. Kinnee, confirm payment status with Colabria MC (VF MC), texts with J. Bilodeau, return travel.
2024-08-16	KK	8.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), look up various payroll requests for staff; process signed cheques for mailing and document filing, investigate credit card issue and related discussions and solutions development with C. Cheveldave, discussions with J. Bilodeau, match credit card receipts to statements, return travel to Kamloops.
2024-08-18	KK	2.5	Travel to Kelowna, plan and prepare for week.
2024-08-19	CFC	5.1	Emails with K. Kinnee regarding payment status of VF M/C, emails with G. Mak (Fulton & Co) regarding message received from A. Ketsadachan (Lorval Group), set out task planning matters for this week, review and analysis of cash / liquidity positions, attend to various administrative matters, reconciliation of cash flow forecast and updating of same.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240831****August 31, 2024**

2024-08-19	GB	0.4	Attend to correspondence and file matters.
2024-08-19	KK	9.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), supervise, review and approve payroll, credit card reconciliation, begin reviewing GL for month end financial statement preparation, numerous emails with C. Cheveldave.
2024-08-20	CFC	6.5	Review and analysis of cash / liquidity positions, emails with K. Kinnee regarding VFCU credit card payment status and related matters, travel to Kelowna, call from and discussion with C. Jewel (BEEM CU) regarding progress on credit facility establishment and related matters, discussions with K. Kinnee regarding various accounting and staffing matters, discussions with G. Weisstock regarding burst water pipe and remediation steps being taken and strategy regarding same, attend to various administrative items.
2024-08-20	GB	0.1	Attend to correspondence.
2024-08-20	KK	9.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), check credit card balances and payments, month end adjustments, prepare and pay tax installment, code and enter invoices, complete and review bank reconciliations, prepare the initial financial reports for July 2024 for WHL, numerous discussions with C. Cheveldave.
2024-08-21	CFC	8.3	Emails with K. Kinnee, update RONA charges tracking information and determine supporting documentation that remains outstanding, attend to various administrative matters, review and analysis of cash / liquidity positions, review and approve AP invoices, dealing with tenants regarding repair request and obtaining relevant information and forward same to G. Weisstock, meetings and discussions with K. Kinnee regarding various operational development and accounting matters as well as going through project plan items, compose and send email to L. Toneff regarding confirmation of coverage for first week of September, work on cash flow forecast updating and model roll-over.

C. Cheveldave & Associates Ltd.
Invoice WHL-20240831
August 31, 2024

2024-08-21	KK	9.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), emails with C. Cheveldave, prepare initial financials for July 2024 for DJV, meet with C. Cheveldave to go over various task items, develop a more efficient process for completing payroll, code and record deposits.
2024-08-22	CFC	8.5	Review and analysis of cash / liquidity positions, complete updating preliminary cash flow forecasts for next 13-week period, review and approve AP invoices, sign cheques, attend to various administrative matters, meet with K. Kinnee to go over file matters, brief discussions with G. Weisstock, return travel to Kamloops, attend to emails.
2024-08-22	KK	9.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare cheques for signature and mailing, meet with C. Cheveldave, record deposits, complete the updated payroll data collection system, return travel to Kamloops.
2024-08-24	CFC	3.3	Emails from L. Toneff and K. Kinnee, review and analysis of cash / liquidity positions, update project planning task list for next week, email to G. Weisstock regarding various matters, attend to various administrative matters.
2024-08-25	KK	2.5	Travel to Kelowna, plan and prepare for week.
2024-08-26	CFC	4.8	Review and analysis of cash / liquidity positions, reconcile cash flow forecast for last week's actual results, review of July 2024 internal financial reports, call and discussion with J. Gilchrist regarding RFP update and go over other file matters, review internal financial reports for July 2024, issue July 2024 internal financial reporting packages to the shareholders, update shareholder information distribution lists, compose and send email to VFCU regarding limit for AFT and request increase to the limit, emails with VFCU, initial review of Commitment Letter from Beem CU and compile notes / questions, email Commitment Letter to J. Gilchrist and H. Hicks for further review.
2024-08-26	JFG	2.1	Discussion with C. Cheveldave regarding RFP and other matters, commence with redrafting and editing RFP.

C. Cheveldave & Associates Ltd.

Invoice WHL-20240831

August 31, 2024

2024-08-26	KK	9.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), review items related to staffing issues and terminations, discuss week's priorities with G. Weisstock, calculate week 1 (Aug 18-24) hours preparing for payroll next Monday, identify necessary changes to Payworks, begin reviewing applications for accounting clerk position.
2024-08-27	CFC	5.5	Numerous emails with VFCU regarding increasing the AFT system limit, emails with K. Kinnee regarding same, travel to Kelowna, review and analysis of cash / liquidity positions, call and brief discussion with K. Kinnee, attend meeting and discussions with K. Kinnee, call from and discussion with H. Hicks regarding status of mediation / arbitration and timing of court application.
2024-08-27	GB	0.8	Attend to correspondence and file matters.
2024-08-27	JFG	2.2	Compiling updates to RFP, proof read re draft photos and placement, review email from C. Cheveldave and draft review commitment letter from BEEM CU.
2024-08-27	KK	9.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), investigate credit card charges being challenged, review situation where incorrect rent charges have been posted since February 2024, prepare cheques for signing for both companies; finalize payroll report for calculating hours, numerous discussions with C. Cheveldave, attend update meeting with C. Cheveldave.

2024-08-28	CFC	7.8	Attend at RONA and obtain supporting documentation for charges, review and analysis of cash / liquidity positions, attend to various administrative matters, update cash flow forecast, review J. Gilchrist's comments regarding draft Commitment Letter from Beem Credit Union, receive and review correspondence from J. Ramsay regarding update on estate matters, compose email and send along J. Ramsay update to the shareholders, update shareholder information distribution list, review and approve AP, sign cheques, attend to various discussions with G. Weisstock, attend update meeting with G. Weisstock and K. Kinnee, email from S. Sucro regarding insurance information needed, email from RBC regarding Mike Kopp visa card, call to A. Campbell at RBC to discuss visa card situation, review physical file for insurance information, email from K. Kinnee regarding additional insurance documents, send requested information to S. Sucro, and subsequent emails, attend to various discussions with K. Kinnee.
2024-08-28	JFG	0.6	Review of OneNote, update file notes and related internal correspondence.
2024-08-28	KK	10.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare method to track sick days for payroll; prepare final cheques for 3 terminated staff, look up insurance documents for C. Cheveldave, attend meeting with M. Kopp to go over bookkeeping matters related to night audit and related reports, investigate validity of credit card dispute and submit documents to Moneris, prepare cheques for mailing, short meeting with C. Cheveldave and RBC re: corporate visa.
2024-08-29	CFC	5.7	Review and analysis of cash / liquidity positions, approve AP invoices and process on-line payments requiring approval, attend to various administrative matters, update project planning task items, go through various AP and accounting matters with K. Kinnee, return travel to Kamloops, emails with J. Gilchrist.
2024-08-29	JFG	0.5	Review OneNote, numerous emails with C. Cheveldave regarding cash position options and related matters.

C. Cheveldave & Associates Ltd.

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August 31, 2024

2024-08-29	KK	9.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare and post direct payments, reconcile credit card receipts, prepare final payroll for another termination, meet with S. Merritt to interview and discuss potential candidate for accounting clerk position, return travel to Kamloops.
2024-08-30	CFC	3.7	Review and analysis of cash / liquidity positions, compile documents for RONA charges, attend to various administrative matters.
2024-08-31	GB	0.7	Attend to correspondence and file matters.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

Date: September 30, 2024
Invoice No.: WHL-20240930

Witmar Holdings Ltd. – In Liquidation
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the liquidation of Witmar Holdings Ltd. as outlined in the attached summary.

OUR FEE	\$55,674.50
GST #786841874 RT0001	2,783.73
DISBURSEMENTS	<u>9,959.99</u>
TOTAL	<u>\$68,418.22</u>

C. Cheveldave & Associates Ltd.
Invoice WHL-20240930
September 30, 2024

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$300	123.1	\$36,930.00
Jim Gilchrist	\$275	4.3	\$1,182.50
Geri Bordas	\$150	5.0	<u>\$750.00</u>
Keven Kinnee	\$120	<u>140.1</u>	<u>\$16,812.00</u>
TOTAL		<u>272.5</u>	<u>\$55,674.50</u>

Disbursements Billed This Invoice:

Travel - Mileage / Tolls / Parking	\$2,678.55
Travel - Meals	\$1,513.32
Travel - Accommodation	\$5,714.36
Printing / Copying / QBO / Misc Office.	\$53.76

TOTAL	<u>\$9,959.99</u>
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Time Details:

Date	Staff	Time	Description
2024-09-01	GB	0.3	Attend to file matters.
2024-09-01	KK	2.5	Travel to Kelowna, plan and prepare.
2024-09-02	CFC	3.2	Review and analysis of cash / liquidity positions, attend to AP matters, email to G. Bordas.
2024-09-02	KK	9.8	Prepare and process payroll (Aug 18 to Aug 31) and submit to Payworks for distribution, attend to other bookkeeping and accounting matters, return travel to Kamloops.
2024-09-03	CFC	8.3	Emails with G. Bordas, reconcile and update cash flow forecast, travel to Kelowna, attend at VFCU to deal with banking matters, attend at Witmar offices, brief discussions with D. James and G. Weisstock, search the server for updated files, attend to various administrative matters.
2024-09-03	GB	0.5	Attend to correspondence and file matters.
2024-09-04	CFC	7.2	Review and analysis of cash / liquidity positions, confirming details of wire transfer and related items, discussions with D. James regarding RONA account, attend at RONA and confirm arrangements for D. James with contractor department management staff, various discussions with G. Weisstock, brief discussions with T. Weisstock, compose and send email to C. Jewel regarding BEEM CU commitment letter matters, compose and send email to the shareholders regarding request from T. Weisstock on providing the trust with funds to cover expenses, emails with C. Jewel and review related correspondence and documents, attend to various administrative matters.
2024-09-04	GB	1.2	Receipt of email instructions from C. Cheveldave to prepare trust account disbursements and attend to same, receipt of email instructions from C. Cheveldave to prepare August 31, 2024 bank reconciliation and SRD and attend to same.
2024-09-05	CFC	7.8	Email from S. Gerard regarding funding request for the Trust, review and approve trust bank reconciliation, review interim SRD schedule, emails with G. Bordas, attend to various administrative matters, review and analysis of cash / liquidity positions, compose and issue response email to S. Gerard, brief discussion with T. Weisstock regarding email and information being sought, return travel to Kamloops, receive

C. Cheveldave & Associates Ltd.**Invoice WHL-20240930****September 30, 2024**

			response email from A. Weisstock to funding request email, attend to AP matters.
2024-09-05	JFG	0.7	Review OneNote and email correspondence.
2024-09-06	CFC	2.8	Emails with D. James, review and analysis of cash / liquidity positions, attend to various administrative matters, texts with K. Kinnee.
2024-09-09	CFC	3.4	Review and analysis of cash / liquidity positions, update cash flow forecast, emails with K. Kinnee, process ancillary payroll disbursements, texts with K. Kinnee confirming details.
2024-09-09	KK	9.0	Travel to Kelowna, review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports) since Aug 30, 2024, work on payroll matters, emails with C. Cheveldave.
2024-09-10	CFC	7.4	Texts and emails with K. Kinnee, travel to Kelowna, meet with K. Kinnee and G. Weisstock regarding operations update and related matters, attend to AP and payment processing matters, review and analysis of cash / liquidity positions, attend meeting with C. Jewell at ISCU / BEEM CU regarding credit facility commitment letter draft and go over various issues, attend to various administrative matters, email to RBC requesting new visa card be issued.
2024-09-10	KK	9.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports, review payroll matters, code and post invoices for WHL and prepare cheques for signing, attend to meeting and discussions with C. Cheveldave.
2024-09-11	CFC	2.8	Approve invoices, sign cheques, review and analysis of cash / liquidity positions, brief discussions with K. Kinnee, emails with RBC, email to G. Weisstock regarding coordinating obtaining the replacement visa card, attend to various administrative matters, emails with G. Bordas.
2024-09-11	GB	1.1	Attend to various file and banking matters, attend to correspondence.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240930****September 30, 2024**

2024-09-11	KK	10.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports, post miscellaneous payroll, deposits, invoices, prepare signed cheques for distribution, orientation and training with new employee discussing her role related to payroll, accounts payable, data entry and collecting rents, prepare PST/MRDT returns for August 2024, begin preparing GST return, discussions with C. Cheveldave.
2024-09-12	CFC	0.4	Texts with K. Kinnee regarding AP cheques and arrangements for tomorrow.
2024-09-12	KK	12.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), resolve payroll matters, prepare and post payables, training of new employee on how to enter new employees into Payworks and set her up as an admin, review the filing process and give her some projects anticipating year end, return travel to Kamloops.
2024-09-13	CFC	6.7	Review and approve AP invoices, sign cheques, brief discussions with G. Weisstock, review and analysis of cash / liquidity positions, attend to various administrative matters, emails and texts with J. Gilchrist, return travel to Kamloops.
2024-09-13	JFG	0.8	Review correspondence and emails and texts with C. Cheveldave.
2024-09-15	KK	3.5	Travel to Kelowna, plan and prepare, review DJV 2023 YE with DJV 2023 GL Trial balance.
2024-09-16	CFC	4.8	Review and analysis of cash / liquidity positions, update cash flow forecasts, emails from S. Merritt, review email from S. Sucro and respond, compose and send email to G. Weisstock regarding apartment building information, attend to various administrative matters, email from G. Weisstock.
2024-09-16	GB	0.6	Attend to various correspondence and file matters.
2024-09-16	KK	10.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports, introduce new payroll clerk to payroll procedures and processes, continue to investigate payroll issues, discover cheque to TKE Elevators was lost in mail, cancel and reissue payment, continue to review journal entries.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240930****September 30, 2024**

2024-09-17	CFC	8.9	Review and analysis of cash / liquidity positions, brief discussion and email to S. Sucro, travel to Kelowna, discussion with T. Weisstock regarding funding request and response emails received from shareholders, resend emails to T. Weisstock, discussions with T. Weisstock and W. Weisstock regarding status of discussions among the shareholders and discussion of related matters, attend to AP matters, discussions with K. Kinnee regarding payroll and accounting matters.
2024-09-17	KK	10.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports, complete payroll information, submit to Payworks.
2024-09-18	CFC	5.7	Review and analysis of cash / liquidity positions, go over internal GL balance details with K. Kinnee on DJV matters, approve AP invoices, sign cheques, approve on-line banking payments, emails with H. Hicks, attend to various administrative matters.
2024-09-18	KK	10.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports, prepare cheques for signing and mailing for WHL and DJV, investigate account balances in DJV, begin bank reconciliation for WHL.
2024-09-19	CFC	10.1	Review and analysis of cash / liquidity positions, discussions and emails with K. Kinnee regarding missing adjusting JE for DJV and resolution of the issue re: same, set out agenda points for tomorrow's discussion with H. Hicks, prepare for and attend operational update meeting with G. Weisstock and K. Kinnee, update project management items, return travel to Kamloops, attend to AP matters, call and email to VFCU regarding e-transfer issue for vendor payment, emails with S. Sucro, review file for previous correspondence to S. Sucro and re-send, email from L. Dunkin, numerous emails with VFCU regarding e-transfer issues, resolve e-transfer issue and complete transfer, text to G. Weisstock, email to K. Kinnee regarding banking issues and resolution re: same.
2024-09-19	KK	8.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports, return travel to Kamloops.

C. Cheveldave & Associates Ltd.**Invoice WHL-20240930****September 30, 2024**

2024-09-20	CFC	4.5	Emails and texts with L. Toneff and K. Kinnee regarding payroll matters, process payroll transfer, review and analysis of cash / liquidity positions, attend call with J. Gilchrist, H. Hicks and A. Johnston regarding update and court application timing given recent events and discussions among the shareholders, call and discussion with L. Dunkin regarding insurance renewal matters, attend to various administrative matters, numerous emails and calls with L. Toneff regarding payroll matters, emails with S. Merritt, subsequent texts, call and emails with K. Kinnee.
2024-09-20	JFG	1.0	Review OneNote and correspondence, conference call with C. Cheveldave, A. Johnston and H. Hicks re various matters.
2024-09-22	KK	3.0	Travel to Kelowna, plan and prepare for upcoming week.
2024-09-23	CFC	8.6	Texts with K. Kinnee, email to G. Weisstock regarding replacement visa card, review and analysis of cash / liquidity positions, update cash flow forecast, call and brief discussion with K. Kinnee, travel to Kelowna, attend at RONA and obtain supporting documentation for charges incurred in previous weeks, attend meeting with K. Kinnee to go over accounting matters, attend to various administrative matters.
2024-09-23	GB	0.6	Attend to correspondence and file matters.
2024-09-23	KK	10.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports, work on various payroll adjustments, open mail and record hotel deposits, discussions and meeting with C. Cheveldave regarding various payroll matters.
2024-09-24	CFC	9.7	Review and analysis of cash / liquidity positions, texts with L. Toneff and K. Kinnee, emails with S. Sucro, discussions with G. Weisstock regarding insurance and other operational matters, review email from L. Dunkin and discuss with G. Weisstock, emails with L. Dunking requesting clarification and confirmation of financial details being requested, work on report editing, approve AP invoices, sign cheques and process EFT payments, discussions with S. Merritt, compose and send email to Hotel Managers regarding arranging a meeting with staff, compile edits to draft affidavit and related exhibit material, attend meeting and discussions with L. Toneff and K. Kinnee regarding payroll process adjustments, commence review of information from W. Weisstock regarding insurance matters.

C. Cheveldave & Associates Ltd.
Invoice WHL-20240930
September 30, 2024

2024-09-24	JFG	0.6	Initial review of updated draft first report re court application and compile notes.
2024-09-24	KK	10.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports, attend to various payroll adjustments and prepare information for e-transfers, prepare invoices for payment and issue cheques for signing, begin to compile information for insurance renewal, meet with L. Toneff and C. Cheveldave regarding payroll processes and related matters.
2024-09-25	CFC	8.4	Emails and texts with J. Gilchrist regarding draft report edits, review and analysis of cash / liquidity positions, discussions with G. Weisstock regarding various operational and strategic matters, attend to AP matters, call from and discussion with J. Hudson, discussions with W. Weisstock regarding status / progress on shareholder discussions, meet with K. Kinnee and go over various accounting matters, attend to various administrative matters, email to S. Sucro providing additional details that were requested.
2024-09-25	JFG	1.2	Continued review of first report, emails and texts with C. Cheveldave regarding report edits.
2024-09-25	KK	10.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports, complete payroll adjustments and etransfers, attend to various accounting activities, discuss payroll with Shauna, review Flynn invoice with W. Weisstock, start working on bank reconciliations, various discussions with C. Cheveldave.
2024-09-26	CFC	7.8	Emails with Hotel Management staff regarding meeting, review and analysis of cash / liquidity positions, review cash flow forecasts, attend to various administrative matters, discussions with K. Kinnee, continued work on report drafting, review of draft RFP, return travel to Kamloops.
2024-09-26	KK	9.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports, general accounting maintenance, return travel to Kamloops.
2024-09-27	CFC	1.4	Review and analysis of cash / liquidity positions, attend to various administrative matters.

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September 30, 2024

2024-09-30	CFC	3.2	Review and analysis of cash / liquidity positions, commence work on updating cash flow forecasts, email to H. Hicks, emails with K. Kinnee, attend to various administrative matters.
2024-09-30	GB	0.7	Attend to correspondence and file matters.

C. CHEVELDAVE & ASSOCIATES LTD.

Suite 600 – I, 235 – First Avenue, Kamloops BC, V2C 3J4 250-819-8614 www.cheveldave.ca

INVOICE

Date: October 31, 2024

Invoice No.: WHL-20241031

Witmar Holdings Ltd. – In Liquidation
c/o C. Cheveldave & Associates Ltd.
Suite 600 – I, 235 – First Avenue
Kamloops, BC V2C 3J4

For professional services rendered regarding the liquidation of Witmar Holdings Ltd. as outlined in the attached summary.

OUR FEE	\$79,289.00
GST #786841874 RT0001	3,964.45
DISBURSEMENTS	<u>12,589.63</u>
TOTAL	<u>\$95,843.08</u>

C. Cheveldave & Associates Ltd.
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October 31, 2024

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$315	155.6	\$49,014.00
Jim Gilchrist	\$295	8.5	\$2,507.50
Geri Bordas	\$150	10.2	\$1,530.00
Keven Kinnee	\$125	<u>209.9</u>	<u>\$26,237.50</u>
TOTAL		<u>384.2</u>	<u>\$79,289.00</u>

Disbursements Billed This Invoice:

Travel - Mileage / Tolls / Parking	\$3,330.60
Travel - Meals	\$1,936.81
Travel - Accommodation	\$7,268.46
Printing / Copying / QBO / Misc Office.	\$53.76

TOTAL	<u>\$12,589.63</u>
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Time Details:

Date	Staff	Time	Description
2024-09-29	KK	2.5	Travel to Kelowna, plan and prepare for upcoming week.
2024-09-30	KK	10.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports, sort timesheets, compile work times for all employees, review and prepare information for payment, run preview and review data to ensure it was complete, run finish on Payworks to submit payroll for payment for both companies, emails with C. Cheveldave.
2024-10-01	CFC	6.1	Attend to AP matters, texts with K. Kinnee, sign and return tenancy agreement to G. Weisstock, email from C. Jewell, email from and compose and send response email to A. Johnstone regarding legal invoice, attend to various administrative matters, travel to Kelowna, meet with K. Kinnee.
2024-10-01	GB	0.3	Attend to file matters.
2024-10-01	KK	9.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports, prepare ROE's for staff who were laid off for the season, code and post invoices and prepare cheques for signing, record PAP's, reconcile and post Costco Mastercard for August and September, attend update meeting and discussions with C. Cheveldave.
2024-10-02	CFC	9.2	Review and analysis of cash / liquidity positions, complete updating cash flow forecast, upload cash forecast files to server, review insurance construction cost information from W. Weisstock, send follow up email to G. Weisstock regarding input on the construction cost numbers, meeting and discussion with K. Kinnee regarding August month ends and other accounting matters, attend to various administrative matters, email from W. Weisstock / Northern Computer regarding IT service agreement questions and matters, discussion with K. Kinnee regarding employment standards complaint by one of the hotel staff for non-bonus payment, review and approve AP invoices, sign cheques, discuss IT and related security requirements with K. Kinnee.

C. Cheveldave & Associates Ltd.**Invoice WHL-20241031****October 31, 2024**

2024-10-02	KK	9.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports, prepare PST/MRDT reports for September and set up payment, prepare rent reports, numerous and various discussions with C. Cheveldave.
2024-10-03	CFC	7.8	Discussions with K. Kinnee regarding missing payroll information that was uploaded to Pay Works and determine resolution options, email to W. Weisstock regarding IT services contract matters, review and analysis of cash / liquidity positions, emails to G. Bordas regarding updating report information and formatting of RFP document, email to L. Galloway, return travel to Kamloops, emails re: Northern Computer IT services renewal matter.
2024-10-03	GB	1.3	Receipt of various email instructions from C. Cheveldave re banking matters, updates to exhibit materials and edits to Request for Proposal document and attend to same.
2024-10-03	KK	8.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports, clarify with Payworks as to how some employees hourly information may be dropped when imported, reconcile Mastercard statements, begin reconciling DJV bank account, discussions with C. Cheveldave.
2024-10-04	CFC	5.8	Texts with K. Kinnee, review and analysis of cash / liquidity positions, attend to AP matters, emails with G. Bordas regarding bank statements and interim SRD preparation, call to K. Kinnee regarding payroll matters, call from and discussion with S. Merritt regarding payroll issues, update draft first report and draft affidavit and exhibit materials, email to G. Bordas regarding edits and formatting changes needed to draft report and draft affidavit, attend to various administrative matters, call and discussion with H. Hicks regarding draft report and draft affidavit matters and discuss timing of court application.
2024-10-04	KK	10.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports, resolve payroll issues, texts with C. Cheveldave, return travel to Kamloops.

C. Cheveldave & Associates Ltd.
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2024-10-07	CFC	7.8	Review and analysis of cash / liquidity positions, review statutory creditor positions, update cash flow forecasts, calls and discussion with K. Kinnee, call and texts with L. Toneff, travel to Kelowna, emails from hotel staff regarding payroll inquiries, email from C. Jewel, emails with G. Bordas regarding report formatting and report drafting matters.
2024-10-07	GB	3.2	Attend to correspondence, attend to file matters, receipt of email instructions from C. Cheveldave to prepare bank reconciliation and SRD to September 30, 2024 and attend to same, receipt of email instructions from C. Cheveldave to edit Affidavit and Report as well as prepare various title pages and attend to same.
2024-10-07	KK	2.5	Travel to Kelowna, plan and prepare for upcoming week.
2024-10-08	CFC	7.8	Call with K. Kinnee, numerous emails with H. Kaur, text to L. Toneff, review revised commitment letter from BEEM C.U., review and analysis of cash / liquidity positions, discussions with S. Merritt, attend to AP matters, emails with G. Bordas, review edits to draft report, compile edits to draft affidavit, review and approve trust account bank reconciliation and interim statement of receipts and disbursements to September 30, 2024, continued work on report drafting, attend to various administrative matters.
2024-10-08	GB	1.4	Attend to further edits and formatting of the Liquidator's Report.
2024-10-08	KK	8.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports, credit card issue follow-up, payables maintenance, insurance renewal information preparation and emailing, prepare employee listing for C. Cheveldave, continue preparation of DJV bank reconciliation, call and discussions with C. Cheveldave.
2024-10-09	CFC	8.6	Review and analysis of cash / liquidity positions, approve AP invoices and on-line bill payments, text to L. Toneff regarding call for later today, review updated RFP document and compile edits, email to J. Gilchrist regarding review of updated RFP draft, meet with K. Kinnee and G. Weisstock regarding operational update and related matters, work with S. Merritt to determine access options for federal employment / immigration services website, attend to various administrative matters, update files on Witmar server, attend conference call with K. Kinnee and L. Toneff regarding payroll strategy for upcoming payrolls and AFT matters

C. Cheveldave & Associates Ltd.**Invoice WHL-20241031****October 31, 2024**

2024-10-09	GB	0.8	Attend to correspondence, receipt of email instructions from C. Cheveldave to forward September 30, 2024 banking reports to K. Kinnee and attend to same, further edits and formatting to the Liquidator's Report as requested by C. Cheveldave.
2024-10-09	KK	10.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports, GL maintenance, complete DJV bank reconciliation for August 2024, start preparation of Witmar bank reconciliation for August 2024, sort through more payroll issues, start preparation of DJV September 2024 bank reconciliation, conference call with C. Cheveldave and L. Toneff regarding payroll issues.
2024-10-10	CFC	7.3	Email to VF AFT department regarding additional access to the program, review and analysis of cash / liquidity positions, discussions with K. Kinnee regarding various accounting and bookkeeping matters, attend call with hotel staff and K. Kinnee regarding payroll questions, attend to various administrative matters, approve AP invoices, sign cheques, approve on-line banking payments, return travel to Kamloops, call from and discussion with H. Hicks regarding revised commitment letter from BEEM CU.
2024-10-10	KK	10.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports, prepare for and attend phone call with employee, update payables and prepare WHL cheques for signing and mailing, provide assistance to S. Merritt with GC Key issues, various discussions with C. Cheveldave regarding accounting matters.
2024-10-11	CFC	3.8	Review and analysis of cash / liquidity positions, emails concerning employment standards investigation, attend to various administrative matters, attend to AP matters, review email from VF AFT department regarding information needed to add users to the AFT system, text to L. Toneff, email from and compose and send reply email to H. Woolley regarding invoice.
2024-10-13	KK	2.3	Travel to Kelowna, plan and prepare for upcoming week.
2024-10-14	CFC	3.7	Emails with S. Woolley and H. Woolley regarding unpaid invoice, review and analysis of cash / liquidity positions, compile updates to cash flow forecasts, call and discussion with H. Woolley, texts with K. Kinnee, attend to various administrative tasks.

C. Cheveldave & Associates Ltd.**Invoice WHL-20241031****October 31, 2024**

2024-10-14	KK	8.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare payroll reports and email to L. Toneff, calculate which staff qualify for statutory pay (Sep 30) and for overtime worked on statutory holiday, attend to related accounting matters, texts with C. Cheveldave.
2024-10-15	CFC	7.0	Call from and discussion with L. Toneff, texts with K. Kinnee, call with K. Kinnee, review and analysis of cash / liquidity positions and model impact to cash flow re: WDL funds segregation, travel to Kelowna and attend at Witmar offices, review and sign off on AFT system documents to have K. Kinnee, G. Weisstock and C. Cheveldave added, review correspondence with S. Merritt, emails with W. Weisstock regarding Northern Computer service agreement matters, emails from S. Sucro, emails with L. Galloway.
2024-10-15	GB	0.6	Attend to correspondence and file matters.
2024-10-15	KK	7.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), review L. Toneff's changes, review all information with G. Weisstock, input data into pay grids for both companies, review data prior to processing, texts and call with C. Cheveldave.
2024-10-16	CFC	6.8	Emails with S. Sucro, review cash / liquidity positions, emails with L. Galloway, approve AP invoices, sign cheques, approve on-line banking payments, text to L. Toneff, discussions with W. Weisstock regarding status of discussions among the shareholders, meet with K. Kinnee and go over cash flow forecast assumptions, sign and return commitment letter to C. Jewel, work at setting up access to the AFT system and related calls with VFCU, compose and send email to the shareholders requesting a status update on settlement discussions.
2024-10-16	KK	8.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare and process invoices, prepare cheques and direct deposits for signatures and approvals, prepare DJV GST filing and payment, review DJV bank reconciliations, go over cash flow forecast assumptions with C. Cheveldave.

C. Cheveldave & Associates Ltd.**Invoice WHL-20241031****October 31, 2024**

2024-10-17	CFC	4.2	Review and analysis of cash / liquidity positions, attend meeting with S. Sucro regarding insurance proposal, discussions with K. Kinnee regarding accounting status matters and related items, attend to various administrative matters.
2024-10-17	KK	8.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), bank reconciliations and miscellaneous GL maintenance, attend to various discussions with C. Cheveldave.
2024-10-18	CFC	7.7	Discussions with G. Weisstock and K. Kinnee regarding payroll matters and potentially switching to an "app" driven process, texts with L. Toneff, discussions with G. Weisstock regarding insurance renewals, receive and brief review of proposals from BFL, review and analysis of cash / liquidity positions, discussions with K. Kinnee re: various accounting system matters, attend to various administrative matters, return travel from Kelowna, emails with W. Weisstock and G. Weisstock on insurance proposals and insured values and review of related information, emails and texts with J. Gilchrist.
2024-10-18	JFG	0.5	Receive and review text messages from C. Cheveldave re insurance matters and initial review of file information.
2024-10-18	KK	9.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), investigate payroll issues and email responses to staff, S. Merritt and G. Weisstock, discussions with C. Cheveldave regarding accounting system matters, discussions with G. Weisstock regarding option of moving to an "app" driven process for payroll time capture, return travel to Kamloops.
2024-10-20	CFC	2.3	Attend to AP matters, texts with K. Kinnee regarding next week's schedule, texts with L. Toneff concerning payroll assistance moving forward and re-confirming arrangements, updated tracking for RONA charges, attend to various administrative matters.
2024-10-20	JFG	0.8	Review of Hub and BFL insurance policy and proposal documentation and related.
2024-10-20	KK	2.5	Travel to Kelowna, plan and prepare for upcoming week.

C. Cheveldave & Associates Ltd.**Invoice WHL-20241031****October 31, 2024**

2024-10-21	CFC	6.0	Discussions with S. Sucro regarding insurance quote and impact to proposed premiums from increasing insured values on apartments, review file and compile information, compose and send email to S. Sucro, call and discussion with K. Kinnee, review and analysis of cash / liquidity positions, update cash flow forecasts, email from S. Sucro, attend to AP matters, texts and call with K. Kinnee, receive and review insurance renewal proposal from HUB, emails with W. Weisstock and G. Weisstock regarding insurance matters, attend conference call with G. Weisstock and W. Weisstock to go through insurance renewal proposals and discuss related strategy, texts with J. Gilchrist re: insurance review, emails with G. Bordas regarding cheque needed for BEEM CU, attend to various administrative matters.
2024-10-21	GB	0.7	Attend to correspondence and file matters.
2024-10-21	JFG	1.2	Review of detailed HUB policy of 2023 and BFL proposal.
2024-10-21	KK	10.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), resolve more payroll issues, prepare e-transfers for C. Cheveldave to process, continue work on bank reconciliations and prepare month end reports, call / discussions with C. Cheveldave.
2024-10-22	CFC	6.8	Discussions and emails with S. Sucro, call and discussion with J. Gilchrist, email from and compose and send reply email to D. Bellew (RHN) regarding FY2024 engagement type and related matters, review and analysis of cash / liquidity positions, travel to Kelowna, additional emails with D. Bellew, email from Y. Gershony regarding S. Gerard position, discussion with W. Weisstock regarding current status of shareholder discussion matters and related, meeting and discussions with K. Kinnee regarding progress on month ends and related matters.
2024-10-22	GB	0.5	Attend to correspondence and banking matters.
2024-10-22	JFG	1.8	Insurance proposals review and draft memo to file.
2024-10-22	KK	10.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), review and reply to staff questions about payroll, attend to payables and GL maintenance, attend update discussions and meeting with C. Cheveldave.

C. Cheveldave & Associates Ltd.**Invoice WHL-20241031****October 31, 2024**

2024-10-23	CFC	6.1	Email to J. Gilchrist, review and analysis of cash / liquidity positions, compose draft response to Y. Gershony, compose and send email to H. Hicks, brief review of memo from J. Gilchrist re: insurance and respond, attend meeting with L. Galloway and K. Kinnee to discuss year end planning and status of liquidation, emails with VFCU re: redeemable GIC rates for WDL funds in trust, call with H. Hicks to discuss court application timing, edits to response email to Y. Gershony, finalize and issue response.
2024-10-23	JFG	2.0	Review Memo to File re insurance proposals, memo to C. Cheveldave and messages re status update and court application, provide suggested edits to correspondence, re-visit insurance memo to file.
2024-10-23	KK	10.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), attend year end planning meeting with RHN, record PAP's and prepare cheques for signing, complete DJV month end ledger review and start WHL month end review.
2024-10-24	CFC	8.6	Receive and review response email from A. Weisstock, call and brief discussion with J. Gilchrist regarding insurance memo, call from S. Sucro, email from S. Sucro, review and analysis of cash / liquidity positions, review and approve AP invoices, sign cheques, attend meeting with G. Weisstock and K. Kinnee regarding operational update, discussions with W. Weisstock regarding status of discussions among shareholders, issue instructions to VFCU for implementing redeemable GIC, review Northern Computer quotes and licensing agreements, issue authorization for sign off, return travel to Kamloops, attend to various administrative matters, calls from and discussions with S. Sucro regarding insurance details, draft and issue letter to BEEM CU.
2024-10-24	JFG	1.2	Review BFL hotel proposal and amend memo to file, review emails and respond to C. Cheveldave re emails and drafts.
2024-10-24	KK	9.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), GL maintenance for WHL for September, review and reply to more payroll questions, attend operational update meeting with G. Weisstock and C. Cheveldave, return travel to Kamloops.

C. Cheveldave & Associates Ltd.
Invoice WHL-20241031
October 31, 2024

2024-10-26	CFC	2.3	Review and analysis of cash / liquidity positions, attend to various administrative matters, emails from S. Sucro and review business interruption worksheet and note questions, review emails from HUB, emails to S. Sucro, text to L. Toneff, sign and return release of interest document to HUB.
2024-10-26	GB	0.9	Attend to correspondence and file matters.
2024-10-27	KK	2.5	Travel to Kelowna, plan and prepare for upcoming week.
2024-10-28	CFC	3.8	Review and analysis of cash / liquidity positions, update cash flow forecast, text to K. Kinnee, call and discussion with K. Kinnee, review information from S. Sucro, call to S. Sucro and discussion of B.I. worksheets that have been requested, review of updated agreement document from Northern Computer, sign and return agreement, email from W. Weisstock, review email and compose and send response email to W. Weisstock, emails from S. Sucro.
2024-10-28	KK	10.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), review and submit payroll, review EHT calculation with Payworks staff, match receipts with credit card statements and post to GL, post daily reports to Sep 30, 2024 for both companies, call and discussion with C. Cheveldave.
2024-10-29	CFC	7.9	Review and analysis of cash / liquidity positions, call and brief discussion with J. Gilchrist, report drafting and editing, texts with K. Kinnee, emails with W. Weisstock, email with D. James regarding building access for insurance photos, review emails and documents sent by D. Bellew (RHN) regarding year end engagements, sign and return engagement documentation to D. Bellew, travel to Kelowna, attend update discussions with K. Kinnee, review Liquidation Report (BC Company Act), sign and return Liquidation Report to Fulton and Company.
2024-10-29	GB	0.2	Attend to correspondence.
2024-10-29	JFG	0.5	Call and discussion with C. Cheveldave re correspondence and reporting issues, brief review of previous emails.

C. Cheveldave & Associates Ltd.
Invoice WHL-20241031
October 31, 2024

2024-10-29	KK	10.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), review payroll adjustments ensuring all staff were paid properly, complete WHL bank reconciliation and review financial statements for WHL and DJV for completeness, compile and file payroll reports for pay periods 19 to 22, call and discussion with C. Cheveldave, attend update meeting with C. Cheveldave.
2024-10-30	CFC	8.5	Review and analysis of cash / liquidity positions, go over mileage log information with G. Weisstock, approve AP invoices, sign cheques, attend to various administrative matters, discussions with W. Weisstock regarding liquidation process matters and status of discussions among the shareholders, discussions with K. Kinnee regarding status of month ends and other accounting matters, emails with S. Sucro regarding risk inspection at the hotels, preliminary review of internal financial statements and start going through details with K. Kinnee.
2024-10-30	GB	0.3	Attend to correspondence and file matters.
2024-10-30	KK	9.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post invoices and prepare cheques for signing and distribution, file paid invoices both companies, prepare financial statements for both companies for August and September, review DJV balance sheet items with C. Cheveldave.
2024-10-31	CFC	9.7	Review and analysis of cash / liquidity positions, continued review of internal financial statements, report drafting and editing, attend to various administrative matters, call to and discussion with H. Hicks regarding draft report matters and related points, commence compiling details for business interruption calculations, discussion of details needed for business interruption calculation with K. Kinnee, emails with S. Sucro, call from and email to M. Lester, approve invoices, sign cheques, return travel to Kamloops, texts with K. Kinnee, call and discussion with S. Sucro regarding correct language for mortgage clause.
2024-10-31	JFG	0.5	Review of draft report NTD's and consider same.

C. Cheveldave & Associates Ltd.

Invoice WHL-20241031

October 31, 2024

2024-10-31	KK	8.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), review staff payroll queries and respond to individuals, attend to financial statement maintenance for DJV ledger, start payroll cost calculations for business interruption insurance application per instructions from C. Cheveldave, texts with C. Cheveldave.
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C. CHEVELDAVE & ASSOCIATES LTD.

Unit 2 – I, 293 – First Avenue, Kamloops BC, V2C 3J3 250-819-8614 www.cheveldave.ca

INVOICE

Date: November 30, 2024
Invoice No.: WHL-20241130

Witmar Holdings Ltd. – In Liquidation
c/o C. Cheveldave & Associates Ltd.
Unit 2 – I, 293 – First Avenue
Kamloops, BC V2C 3J3

For professional services rendered regarding the liquidation of Witmar Holdings Ltd. as outlined in the attached summary.

OUR FEE	\$68,745.00
GST #786841874 RT0001	3,437.25
DISBURSEMENTS	<u>9,737.49</u>
TOTAL	<u>\$81,919.74</u>

C. Cheveldave & Associates Ltd.
Invoice WHL-20241130
November 30, 2024

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$315	136.0	\$42,840.00
Jim Gilchrist	\$295	9.0	\$2,655.00
Geri Bordas	\$150	12.5	\$1,875.00
Keven Kinnee	\$125	171.0	\$21,375.00
TOTAL		<u>328.5</u>	<u>\$68,745.00</u>

Disbursements Billed This Invoice:

Travel - Mileage / Tolls / Parking / Taxi	\$2,270.11
Travel - Meals	\$2,062.47
Travel - Accommodation	\$5,303.21
Printing / Copying / QBO / Misc Office.	\$101.70

TOTAL	<u>\$9,737.49</u>
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Time Details:

Date	Staff	Time	Description
2024-11-01	CFC	4.8	Review and analysis of cash / liquidity positions, texts with K. Kinnee, emails with W. Weisstock regarding Northern Computer quote, email correspondence from Northern Computer, emails with K. Kinnee concerning VF Mastercard matter, emails with H. Hicks, email from A. Weisstock, emails with C. Almas (HUB) regarding credit for terminated insurance policy, emails with J. Gilchrist, review updated balance sheets for DJV.
2024-11-01	JFG	0.8	Review emails and OneNote re current status, emails with C. Cheveldave regarding proposed division of assets and related matters.
2024-11-01	KK	7.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), investigate one payroll issue, texts and emails with C. Cheveldave, return travel to Kamloops.
2024-11-02	CFC	3.3	Review and analysis of cash / liquidity positions, email from A. Weisstock regarding fence encroachment on Witmar owned residence, email to D. James and G. Weisstock providing instructions to coordinate encroachment matter, compile internal financial report packages for August 2024 and September 2024 and send to the shareholders, emails from C. Almas, review documents from BFL and sign / return requested documentation, attend to various administrative matters.
2024-11-02	GB	0.8	Attend to correspondence and file matters.
2024-11-03	GB	0.4	Attend to file matters.
2024-11-03	KK	2.5	Travel to Kelowna, planning and preparation.
2024-11-04	CFC	5.8	Texts and call with K. Kinnee and discussion of VFCU matter regarding credit card usage by staff and issue encountered at the VFCU branch last week, review and analysis of cash / liquidity positions, update cash flow forecasts, emails with K. Kinnee, complete the initial compilation of business interruption calculation for DJV, compile initial compilation of business interruption calculation for Recreation Inn, send draft calculations to K. Kinnee for review, emails with G. Weisstock, emails with K. Kinnee.

C. Cheveldave & Associates Ltd.**Invoice WHL-20241130****November 30, 2024**

2024-11-04	KK	9.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for October for Rec & Dilworth, discuss ROE with Service Canada, review business interruption calculation provided by C. Cheveldave and compose and send response outlining additional considerations, call with C. Cheveldave regarding VFCU credit card usage matter.
2024-11-05	CFC	7.8	Texts and emails with K. Kinnee, review and analysis of cash / liquidity positions and determine funds required for transfer to trust account, complete initial draft of business interruption calculation worksheets and send to S. Sucro for review, attend to various administrative matters, call with K. Kinnee, travel to Kelowna, attend at VFCU main branch, meet with K. Kinnee to go over status of various reporting matters.
2024-11-05	KK	9.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), investigate staff request for statutory pay review, GL maintenance, texts and emails with C. Cheveldave, meet briefly with C. Cheveldave and go over accounting / operational matters.
2024-11-06	GB	0.6	Attend to correspondence, receipt of email instructions from C. Cheveldave to prepare October 31, 2024 bank reconciliation and SRD and attend to same.
2024-11-06	JFG	0.8	Initial review of court materials and related notes.
2024-11-06	KK	9.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), create debit card deposits from daily batches and post to GL, prepare cheques for signing and direct deposits for authorization for both companies, box and store 2024 JE's for both companies, submit tax reports for October for both companies and prepare direct deposits for authorization, various discussions with C. Cheveldave.

C. Cheveldave & Associates Ltd.**Invoice WHL-20241130****November 30, 2024**

2024-11-06	CFC	6.4	Review and analysis of cash / liquidity positions, approve AP invoices and approve on-line AP payments, sign cheques, email to K. Kinnee regarding arrangements for hotel management staff getting change from VFCU, compile draft report materials and draft affidavit materials and send to H. Hicks for review and comment, email from C. Jewell, compose and send response email to C. Jewell, discussion with G. Weisstock regarding specific AP invoice as well as work being done by Mission Group along property lines of rental houses, review trust account bank reconciliation report and interim SRD, emails with G. Bordas re: same, attend to various discussions with K. Kinnee regarding accounting matters.
2024-11-07	CFC	8.4	Discussions with K. Kinnee regarding vendor invoice information and subsequent information received, email to VFCU to follow up on status of wire transfer transaction, review and analysis of cash / liquidity positions, review and approve online payments for PST remittances, numerous emails with VFCU and resolve wire transfer transaction issue, attend operational update meeting with K. Kinnee and G. Weisstock, return travel to Kamloops, texts with K. Kinnee, emails with J. Gilchrist regarding court application materials.
2024-11-07	GB	0.7	Receipt of email instructions from C. Cheveldave to prepare cheques for the Liquidator's fees and expenses for October 2024 as well as the Liquidator's legal fees and attend to same.
2024-11-07	JFG	1.1	Review of court application materials and emails with C. Cheveldave.
2024-11-07	KK	9.4	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, post room rental reports, daily sales reports and other reports), discuss statutory pay with staff member by email, go over vendor information and related with C. Cheveldave, miscellaneous filing, prepare cheques for mailing/distribution, GL maintenance and report preparation, return travel to Kamloops, texts with C. Cheveldave.
2024-11-08	CFC	1.8	Attend to AP matters, attend call with H. Hicks and J. Gilchrist to discuss court application strategy, review and analysis of cash / liquidity positions.
2024-11-08	JFG	1.0	Call with C. Cheveldave, attend conference call with H. Hicks and C. Cheveldave re court materials and application and related strategy discussions.

C. Cheveldave & Associates Ltd.**Invoice WHL-20241130****November 30, 2024**

2024-11-09	CFC	2.6	Review and analysis of cash / liquidity positions, attend to various administrative matters, emails with G. Bordas, send updated P&L schedules to the shareholders, review email from A. Weisstock requesting information for shareholder meeting with Grant Thornton, review file and compile information requested and compose and send reply email to A. Weisstock.
2024-11-09	GB	1.6	Attend to correspondence and file matters, receipt of email instructions from C. Cheveldave to compile and forward October 2024 banking information to K. Kinnee and attend to same.
2024-11-10	KK	2.5	Travel to Kelowna, planning and preparation.
2024-11-11	KK	2.8	Brief review of emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), review and submit payroll.
2024-11-12	CFC	8.8	Emails from S. Merritt, emails with K. Kinnee, text and call with K. Kinnee, email from Y. Gershony regarding S. Gerard position on prospective tax advisory engagement, compose and send email to H. Hicks regarding recent developments, compose and send email to T. Weisstock requesting his position on whether he agrees to retain Grant Thornton, review and analysis of cash / liquidity positions, update cash flow forecasts, receive response email from T. Weisstock, emails with K. Kinnee regarding digital version of 2023 T2, provide copy of 2023 T2 to the shareholders, compose and send email to K. Santos (Grant Thornton) regarding tax advisory engagement, subsequent email from A. Weisstock, travel to Kelowna, work on report editing / updating, initial review of BEEM CU loan agreement documentation, emails with J. Gilchrist.
2024-11-12	GB	0.8	Attend to correspondence, file and banking matters.
2024-11-12	JFG	0.8	Review BEEM CU loan agreements and emails with C. Cheveldave re: same.
2024-11-12	KK	9.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily hotel reports (both hotels) 6 days each, prepare cheques for signature and PAP's for approval, discuss a couple of items related to the Palisade with G. Weisstock, emails and call / texts with C. Cheveldave.

C. Cheveldave & Associates Ltd.**Invoice WHL-20241130****November 30, 2024**

2024-11-13	CFC	7.3	Review and analysis of cash / liquidity positions, discussions with K. Kinnee regarding payroll and EHT remittance, discussions with G. Weisstock regarding tenant eviction and related matters, report editing, emails with H. Hicks and call with H. Hicks to discuss report edits, emails to G. Bordas, discussions with G. Weisstock and K. Kinnee regarding payroll transition options and discuss advantages and disadvantages, complete final report edits subsequent to further discussions with H. Hicks, attend to various administrative matters.
2024-11-13	GB	1.1	Attend to correspondence and file matters, receipt of email instructions from C. Cheveldave to compile affidavit and exhibits for court application and attend to same.
2024-11-13	JFG	0.5	Review further amendments and edits to the Liquidator's First report.
2024-11-13	KK	8.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), review payroll issue and go over EHT remittance with C. Cheveldave, investigate information for Service Canada request, miscellaneous payroll items, GL maintenance, verify CRA remittances for WHL year-to-date.
2024-11-14	CFC	9.0	Review and analysis of cash / liquidity positions, complete review of BEEM CU documentation and compile required edit to the documents, compose and send email to C. Jewel responding and clarifying details, review and approve AP invoices, sign cheques, attend operational update meeting with G. Weisstock and K. Kinnee, review emails from M. Kopp regarding VFCU credit card matters and account matters, discussions with K. Kinnee and G. Weisstock re: same, compose and send email to M. Kopp in response, return travel to Kamloops, attend to various administrative matters.
2024-11-14	KK	8.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), verify CRA remittances for DJV year-to-date, GL maintenance, filing, attend operational update meeting with C. Cheveldave and G. Weisstock.
2024-11-15	CFC	2.4	Review and analysis of cash / liquidity positions, attend to various administrative matters, emails with H. Hicks, email to G. Bordas regarding Liquidator Certificate preparation.

C. Cheveldave & Associates Ltd.
Invoice WHL-20241130
November 30, 2024

2024-11-15	KK	7.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare cheques for mailing, GL maintenance, respond to one payroll query, return travel to Kamloops.
2024-11-16	CFC	1.2	Emails with G. Bordas regarding draft report, review edits, emails with K. Kinnee.
2024-11-16	GB	3.6	Attend to correspondence, further work on finalizing and compiling the documents for the court application as requested by C. Cheveldave, receipt of email from C. Cheveldave to begin preparing Liquidator Certificate and attend to same.
2024-11-17	CFC	1.5	Review updated affidavit and exhibits, emails with G. Bordas.
2024-11-17	KK	2.5	Travel to Kelowna, planning and preparation, emails from C. Cheveldave.
2024-11-18	CFC	7.8	Email from S. Merritt, review of affidavit material, texts and emails with K. Kinnee, call and discussion with K. Kinnee, review and analysis of cash / liquidity positions, attend meeting with S. Sucro and discuss insurance matters, final preparation of affidavit materials in preparation to have affidavit sworn, attend at offices of Fulton & Co and have affidavit sworn, update cash flow forecast, review insurance certificate for Palisades from BFL, send copy of insurance certificate to RBC, attend to various administrative matters, review email received from A. Weisstock, roll forward cash flow model for next 13 week period and commence updating.
2024-11-18	JFG	0.6	Review emails from C. Cheveldave and consider same.
2024-11-18	KK	9.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), address miscellaneous payroll requests, GL maintenance and filing, emails and call with C. Cheveldave.

C. Cheveldave & Associates Ltd.**Invoice WHL-20241130****November 30, 2024**

2024-11-19	CFC	8.3	Emails with RBC concerning updated insurance certificate, attend to various administrative matters, travel to Kelowna, meet with G. Weisstock and go over strategy for tenant eviction matter, meet with K. Kinnee, G. Weisstock and hotel staff member regarding concerns, emails with J. Gilchrist, call and discussion with J. Gilchrist, review and analysis of cash / liquidity positions, approve and process emergency EFT payment, attend discussions with K. Kinnee and J. Gilchrist regarding status update.
2024-11-19	JFG	1.0	Meeting with C. Cheveldave and K. Kinnee regarding status update.
2024-11-19	KK	9.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily hotel reports (both hotels) 6 days each, prepare e-transfer, cheques for signature and PAP's for approval, discuss Palisade matters with G. Weisstock, meeting with hotel staff member and C. Cheveldave and G. Weisstock, process mail received, attend updated meeting with C. Cheveldave and J. Gilchrist.
2024-11-20	CFC	7.6	Compose and send email response to A. Weisstock, discussion with K. Kinnee regarding status of RONA charges, review and analysis of cash / liquidity positions, emails with H. Hicks, discussions with G. Weisstock regarding tenant eviction matter and progress being made, email to W. Weisstock and T. Weisstock, review and approve AP invoices, sign cheques and approve on-line payments, updating of cash flow forecast, drafting of staff communication, attend meeting / discussion with K. Kinnee regarding month end and year end matters, emails with T. Weisstock regarding request for assistance in making a Court application for the Trust to obtain funds, call with T. Weisstock and W. Weisstock, attend to additional AP matters, text to L. Toneff.
2024-11-20	KK	9.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare items requiring approval for C. Cheveldave's review, call all vendors to arrange pickup of cheques at office due to postal strike, review of GL for October, discussions with C. Cheveldave regarding supporting documentation for RONA and year end matters.

C. Cheveldave & Associates Ltd.

Invoice WHL-20241130

November 30, 2024

2024-11-21	CFC	9.3	Emails with H. Hicks, review cash / liquidity positions, emails with J. Gilchrist, complete draft communication letter for Hotel staff and send to G. Weisstock and S. Merritt for review and comment, confirm status of supporting documentation for RONA charges, conduct sensitivity analysis on cash flow models to narrow down timing of when funding will be likely required, email to C. Jewell regarding finalization of documents, call from and discussion with H. Hicks regarding application materials and related matters, meet with K. Kinnee and G. Weisstock regarding operations update, emails with S. Sucro regarding insurance premium payments, return travel to Kamloops, text from L. Toneff, emails with J. Gilchrist.
2024-11-21	GB	0.5	Further work on preparing the Liquidator Certificate.
2024-11-21	JFG	0.8	Review of emails and materials re Trust and executor funds request, emails with C. Cheveldave.
2024-11-21	KK	9.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), prepare and post payroll journal entries for PP 22 - Oct 26, attend operations update meeting with C. Cheveldave and G. Weisstock, return travel to Kamloops.
2024-11-22	CFC	2.7	Texts with K. Kinnee, emails with H. Hicks, review and analysis of cash / liquidity positions, continue sensitivity analysis on cash flow forecasts, finalize update letter to hotel staff and send to G. Weisstock and S. Merritt for distribution, emails with C. Jewell, review draft Liquidator Certificate, attend to various administrative matters.
2024-11-24	KK	2.5	Travel to Kelowna, planning and preparation.
2024-11-25	CFC	7.4	Email from A. Weisstock to the shareholders, receive and review draft court application documents from H. Hicks and provide comments, email regarding AFT submission for December 1, 2024 rents, review and analysis of cash / liquidity positions, update cash flow forecast, emails from K. Kinnee, call from S. Merritt, travel to Kelowna, texts with K. Kinnee, attend to various administrative matters.
2024-11-25	GB	1.4	Attend to correspondence and file matters.
2024-11-25	JFG	1.1	Review OneNote and emails received re subdivision proposal, review draft Notice of Application.

C. Cheveldave & Associates Ltd.
Invoice WHL-20241130
November 30, 2024

2024-11-25	KK	9.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports both companies; payroll review of data, verify data entry to Payworks, process and file payroll documents, GL maintenance, prepare October 2024 financial statements, texts and emails with C. Cheveldave.
2024-11-26	CFC	7.8	Review and analysis of cash / liquidity positions, download internal financial schedules, review financial schedules, discussion with G. Weisstock regarding boiler estimate, discussions with K. Kinnee regarding AP matters and impact of postal strike, review and approve AP, sign cheques, discussions with S Merritt concerning payroll cut offs in December and transitioning to time entry function for payroll to updated Payworks platform, text to L. Toneff, review RHN year end questionnaire information, send internal financial reports for October 2024 to the shareholders and update information distribution log.
2024-11-26	KK	8.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), update QB on both accounting computers, prepare cheques and PAP's for signature and approval, discussions with C. Cheveldave regarding impact of postal strike on AP payments via cheque, post daily reports both companies, prepare A/P folders for 2025 files and box up 2024 A/P files.
2024-11-27	CFC	8.8	Review and analysis of cash / liquidity positions, sensitivity analysis on cash flow forecast, work on filling out RHN year end questionnaires, receive and review email from A. Weisstock and consider question posed regarding audit of shareholder account, attend weekly operational update meeting with K. Kinnee and G. Weisstock, return travel to Kamloops, call and discussion with J. Gilchrist, texts with L. Toneff, emails with T. Weisstock and provide contact information for Liquidator's counsel, approve GST remittance and on-line payment, attend to various administrative matters.
2024-11-27	JFG	0.5	Discussion with C. Cheveldave regarding recent emails and related matters.

C. Cheveldave & Associates Ltd.**Invoice WHL-20241130****November 30, 2024**

2024-11-27	KK	9.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), payroll maintenance renumbering staff to same number both companies, attend operational update meeting with C. Cheveldave and G. Weisstock, prepare and post GST for WHL for October 2024.
2024-11-28	KK	8.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports both companies, investigate staff vacation pay matter and prepare report, GL maintenance, emails with C. Cheveldave.
2024-11-28	CFC	2.8	Review and analysis of cash / liquidity positions, emails with K. Kinnee, approve CRA installment payment, consider response to A. Weisstock and compose and issue response email, attend strategy discussions with H. Hicks and G. Mack concerning upcoming court application.
2024-11-29	KK	6.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, A/P maintenance, accept rent payments from tenants, prepare invoice listing for year end, return travel to Kamloops, texts with C. Cheveldave.
2024-11-29	CFC	2.4	Review and analysis of cash / liquidity positions, receive and review email from A. Weisstock, texts with K. Kinnee, compose and send response to A. Weisstock, approve on-line AP payments, emails with H. Hicks regarding timing of court application, email from L. Bremner (BFL) and review correspondence, attend to various administrative matters.
2024-11-30	GB	1.0	Attend to correspondence and file matters.

C. CHEVELDAVE & ASSOCIATES LTD.

Unit 2 – I, 293 – First Avenue, Kamloops BC, V2C 3J3 250-819-8614 www.cheveldave.ca

INVOICE

Date: December 31, 2024
Invoice No.: WHL-20241231

Witmar Holdings Ltd. – In Liquidation
c/o C. Cheveldave & Associates Ltd.
Unit 2 – I, 293 – First Avenue
Kamloops, BC V2C 3J3

For professional services rendered regarding the liquidation of Witmar Holdings Ltd. as outlined in the attached summary.

OUR FEE	\$54,574.00
GST #786841874 RT0001	2,728.70
DISBURSEMENTS	<u>6,475.41</u>
TOTAL	<u>\$63,778.11</u>

C. Cheveldave & Associates Ltd.
Invoice WHL-20241231
December 31, 2024

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$315	112.0	\$35,280.00
Jim Gilchrist	\$295	8.2	\$2,419.00
Geri Bordas	\$150	5.5	\$825.00
Keven Kinnee	\$125	<u>128.4</u>	<u>\$16,050.00</u>
TOTAL		<u>254.1</u>	<u>\$54,574.00</u>

Disbursements Billed This Invoice:

Travel - Mileage / Tolls / Parking / Taxi	\$1,663.25
Travel - Meals	\$1,161.82
Travel - Accommodation	\$3,589.86
Printing / Copying / QBO / Misc Office.	\$60.48

TOTAL	<u>\$6,475.41</u>
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Time Details:

Date	Staff	Time	Description
2024-12-02	GB	0.3	Attend to file matters.
2024-12-01	KK	2.5	Travel to Kelowna, planning and preparation.
2024-12-02	JFG	1.3	Emails and calls with C. Cheveldave.
2024-12-02	CFC	5.2	Receive and review emails from A. Weisstock, review appointing Order, and consider responses, email and call with J. Gilchrist, review and analysis of cash / liquidity positions, update cash flow forecast, call with J. Gilchrist, compose and issue response emails to A. Weisstock.
2024-12-02	KK	9.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, contact suppliers how to best pay them during postal strike, payroll maintenance, prepare and submit PST/MRDT, begin credit card reconciliations.
2024-12-03	CFC	7.2	Texts and call with K. Kinnee, review and analysis of cash / liquidity positions, emails with S. Sucro regarding payments for insurance premiums due to postal strike, travel to Kelowna, attend at VFCU to deal with banking matters, attend meeting with K. Kinnee to go over file matters, call and discussion with H. Hicks regarding court dates and matters related to application, call from and discussion J. Hudson.
2024-12-03	KK	9.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports both companies, vendor payment maintenance, prepare tenant security deposit refunds, payroll vacation pay owed calculations, attend update meeting with C. Cheveldave.

C. Cheveldave & Associates Ltd.**Invoice WHL-20241231****December 31, 2024**

2024-12-04	CFC	8.2	Review and analysis of cash / liquidity positions, sign off on tenancy agreements, review and approve AP invoices, sign cheques, approve on-line bill payments, update RONA charges supporting information, compose and send email to S. Sucro concerning payment of premiums being scheduled for tomorrow, emails to G. Bordas, process documents for VFCU, attend to discussions with W. Weisstock regarding status of court application and related matters, review GL reports to identify account information being requested by A. Weisstock, attend operational update meeting with G. Weisstock and K. Kinnee, compose and send email to A. Weisstock seeking clarification on which GL accounts he is seeking further details on, discussions with K. Kinnee regarding archived accounting data, start searching file server for information.
2024-12-04	GB	0.8	Attend to correspondence, receipt of email instructions from C. Cheveldave to prepare November 2024 bank reconciliations and SRD and attend to same.
2024-12-04	KK	10.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports both companies, payable maintenance, year end preparation, miscellaneous office activities, attend operational update meeting with C. Cheveldave and G. Weisstock.
2024-12-05	CFC	8.8	Emails from A. Weisstock, emails to H. Hicks, email to K. Kinnee, email from and compose and send response email to S. Silver, review and analysis of cash / liquidity positions, approve AP payment via EFT, email to VFCU following up on wire transfer matter and numerous subsequent emails to resolve the issue, review and approval of trust bank account reconciliation to November 30, 2024, review interim SRD and provide instructions to G. Bordas to finalize, review information with K. Kinnee regarding GL print outs, email to M. Parker (Grant Thornton) to confirm engaging party for the engagement letter, review comments on the RHN year end questionnaire documents and finalize, compose and send email to A. Weisstock providing details of his shareholder loan account from the WHL accounting system, return travel to Kamloops, attend to various administrative matters, call from and discussion with M. Parker, emails with H. Hicks.

C. Cheveldave & Associates Ltd.**Invoice WHL-20241231****December 31, 2024**

2024-12-05	KK	8.6	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports both companies, prepare miscellaneous payments, prepare reports per C. Cheveldave's instructions, go over GL reports with C. Cheveldave.
2024-12-06	JFG	1.0	Review correspondence and emails, call and discussion with C. Cheveldave.
2024-12-06	CFC	4.2	Compose and send response email to A. Weisstock, email from A. Weisstock, email from M. Parker and review of draft engagement letter, emails with D. Smith regarding tenancy agreement, review and analysis of cash / liquidity positions, attend to AP matters, review Payworks contract documents, sign and return Payworks contracts, sign and return tenancy agreement, attend to various administrative matters, call and discussion with J. Gilchrist regarding various matters.
2024-12-06	GB	0.5	Receipt of email instructions from C. Cheveldave to prepare trust account disbursements and attend to same.
2024-12-08	CFC	0.9	Emails with L. Toneff, email to K. Kinnee, attend to AP matters and various administrative matters.
2024-12-08	KK	2.5	Travel to Kelowna, planning and preparation.
2024-12-09	CFC	3.7	Review finalized engagement letter with Grant Thornton, sign and return letter, review and analysis of cash / liquidity positions, update cash flow forecast, texts and call with K. Kinnee, emails re: Payworks time clocks.
2024-12-09	GB	1.2	Attend to correspondence, banking and file matters.
2024-12-09	KK	8.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), review and submit payroll for both companies, post daily reports both companies, AP maintenance, discuss required changes to payroll information for new timekeeping system with S. Merritt, calls and texts with C. Cheveldave.

C. Cheveldave & Associates Ltd.**Invoice WHL-20241231****December 31, 2024**

2024-12-10	CFC	2.8	Compose and send follow up email to H. Hicks, subsequent emails from H. Hicks, review and analysis of cash / liquidity positions, compose and send email to R. Sommerey requesting copies of Notices to Shareholders on dividend declarations, subsequent emails with R. Sommerey, email and correspondence from T. Moran (Norton Rose) concerning future court application by the Liquidator, review and consideration of same, compose and send email to H. Hicks, attend to various administrative matters.
2024-12-10	KK	8.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports both companies, payroll maintenance, payable maintenance and process payments for both companies.
2024-12-11	JFG	1.0	Review correspondence and emails with C. Cheveldave regarding realization methodology.
2024-12-11	CFC	6.6	Consideration of realization methodology and report recommendations in light of comments received from T. Moran, emails with J. Gilchrist and H. Hicks, review and analysis of cash / liquidity positions, texts and call with K. Kinnee to go over cash flow / credit card balance matters and determine pre-payment strategy ahead of auto-pay dates, approve on-line AP payments, travel to Kelowna, email from Y. Gershony, additional emails with J. Gilchrist.
2024-12-11	KK	8.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports both companies, compile tenant account analysis, start bank reconciliation, discuss Provincial sick pay regulations with S. Merritt, emails and texts with C. Cheveldave regarding cash flow forecast matters.
2024-12-12	CFC	9.6	Review and analysis of cash / liquidity positions, discussions with K. Kinnee regarding year end preparation and related matters, review and approve AP invoices, sign cheques, approve on-line AP payments, email to W. Weisstock requesting assistance and further information on transactions, attend to various administrative matters, email to M. Parker following up on the engagement letter, call from and discussion with M. Parker regarding tax engagement, follow up discussions with W. Weisstock regarding additional information for transactions and

C. Cheveldave & Associates Ltd.**Invoice WHL-20241231****December 31, 2024**

			obtain CIBC log in information, return travel to Kamloops, review emails.
2024-12-12	KK	8.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports both companies, payables maintenance both companies, 2024 year end maintenance and digitizing DJV documents for RHN, various discussions with C. Cheveldave regarding year end preparation matters.
2024-12-13	JFG	1.6	Prepare for and attend meeting via conference call with C. Cheveldave and H. Hicks re court application strategy and related matters.
2024-12-13	CFC	4.4	Prepare for and attend meeting with H. Hicks and J. Gilchrist regarding court application strategy and related matters, review and analysis of cash / liquidity positions, attend to various administrative matters, emails with K. Kinnee regarding payroll adjustments that are required, review and approve payroll adjustments, complete online banking payments for payroll adjustments.
2024-12-13	KK	7.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports both companies, payroll maintenance (two issues) and related emails with C. Cheveldave, more year end maintenance, return travel to Kamloops.
2024-12-15	KK	2.5	Travel to Kelowna, planning and preparation.
2024-12-16	CFC	4.6	Emails with K. Kinnee, review and analysis of cash / liquidity positions, update cash flow forecast, emails and texts with G. Bordas, email to H. Hicks regarding estate counsel matter, attend to various administrative matters.
2024-12-16	GB	1.1	Attend to correspondence and file matters.
2024-12-16	KK	8.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports both companies, AP maintenance, prepare vendor payments, cash management forecast review, emails with C. Cheveldave.
2024-12-17	JFG	0.5	Call and discussions with C. Cheveldave regarding shareholder positions.

C. Cheveldave & Associates Ltd.
Invoice WHL-20241231
December 31, 2024

2024-12-17	CFC	5.7	Review and analysis of cash / liquidity positions, emails with K. Kinnee, travel to Kelowna, discussions with K. Kinnee and go over status of year-end preparation and status of AP payments for this week, discussions of cash positions and confirm timing of disbursements, call and discussion with J. Gilchrist regarding shareholder positions.
2024-12-17	GB	0.6	Updates to interim taxation affidavit exhibits with information to end of November 2024.
2024-12-17	KK	8.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports both companies; continue preparing year end documentation for annual review, attend to discussions with C. Cheveldave regarding year end preparation status.
2024-12-18	JFG	0.9	Review correspondence and notes to file in preparation for upcoming meeting with shareholders' counsel.
2024-12-18	CFC	7.2	Review and analysis of cash / liquidity positions, email to H. Hicks, assist with compiling documentation for year end, review and approve AP payments, sign cheques, approve on-line bill payments, attend to various administrative matters, update to cashflow forecast, work with K. Kinnee to resolve EFT payment matter, materials updating / drafting.
2024-12-18	KK	8.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports both companies, AP maintenance, GL maintenance, continue preparing year end documentation, work with C. Cheveldave to resolve EFT matters.
2024-12-19	JFG	1.1	Review of file materials, attend conference call meeting with C. Cheveldave, H. Hicks, G. Mack, A. Weisstock and shareholders' counsel regarding court applications, realization approach and related matters.
2024-12-19	CFC	9.8	Email to M. Parker, discussions with K. Kinnee regarding AP payments, review and analysis of cash / liquidity positions, prepare for meeting with shareholders' counsel, attend operational update meeting with G. Weisstock and K. Kinnee, call from and discussion with M. Parker, attend meeting with shareholders' counsel, H. Hicks and J. Gilchrist regarding status of liquidation and related matters, return travel to Kamloops, call from and discussion with H. Hicks and debrief of earlier meeting, attend to various administrative matters.

C. Cheveldave & Associates Ltd.**Invoice WHL-20241231****December 31, 2024**

2024-12-19	KK	8.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports both companies; continue preparing year end documentation for annual review, attend operational update meeting with C. Cheveldave and G. Weisstock.
2024-12-20	CFC	2.8	Emails and texts with K. Kinnee regarding payroll matters, review and analysis of cash / liquidity positions, emails with Northern Computer regarding having K. Kinnee's emails forwarded during the Christmas break for monitoring purposes, compose and send email to RHN, emails with G. Weisstock regarding AFT transaction for January 1, 2025 rent, log into AFT platform and approve release.
2024-12-20	KK	7.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports both companies, payroll maintenance and preparation supervision, emails and texts with C. Cheveldave, return travel to Kamloops.
2024-12-21	CFC	4.2	Compile information requested by Northern Computer for file updates, email to R. Mager (Northern Computer), edit notes from meeting with shareholders' counsels, commence work on report revisions, attend to various administrative matters.
2024-12-23	GB	0.6	Attend to correspondence and file matters.
2024-12-23	CFC	7.3	Email from RBC regarding statement request, review and analysis of cash / liquidity positions, update cash flow forecast, continued work on report and affidavit drafting, emails with G. Bordas regarding report edits.
2024-12-24	GB	0.4	Attend to correspondence and receipt of email instructions from C. Cheveldave to edit report and attend to same.
2024-12-26	JFG	0.3	Review email correspondence.
2024-12-30	CFC	6.4	Receive and review email and correspondence from Doak Shirreff, compose and issue response email, compose and send email to H. Hicks regarding WHL annual corporate filing status, review and analysis of cash / liquidity positions, emails to K. Kinnee, receive mortgage statement information from RBC, update cash flow forecast, attend to various administrative matters.
2024-12-31	JFG	0.5	Review email correspondence and One note entries.

C. Cheveldave & Associates Ltd.

Invoice WHL-20241231

December 31, 2024

2024-12-31	CFC	2.4	Review and analysis of cash / liquidity positions, emails with W. Weisstock, compose and send email to A. Weisstock responding to request for copies of dividend notices, attend to administrative matters.
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This is **Exhibit "F"** referred to in the Affidavit of Cecil Cheveldave made before me on January 14, 2025.



A Commissioner for taking Affidavits for
British Columbia

**IN THE MATTER OF THE LIQUIDATION OF
WITMAR HOLDINGS LTD.**

**SUMMARY OF LEGAL FEE INVOICES
FEBRUARY 2024 TO DECEMBER 31, 2024**

Invoice #	Invoice Date	Legal Fees	Disbursements	PST	GST	TOTAL
389446	June 28, 2024	\$ 11,223.25	\$ 715.47	\$ 795.58	\$ 593.93	\$ 13,328.23
394479	November 4, 2024	\$ 2,072.50	\$ 8.50	\$ 145.08	\$ 104.06	\$ 2,330.14
394509	November 5, 2024	\$ 497.50	\$ -	\$ 34.83	\$ 24.88	\$ 557.21
397280	January 10, 2025	\$ 5,687.75	\$ 54.00	\$ 398.14	\$ 286.09	\$ 6,425.98
TOTAL		\$ 19,481.00	\$ 777.97	\$ 1,373.63	\$ 1,008.96	\$ 22,641.56

INVOICE

C. Cheveldave & Associates Ltd.
Suite 600-I
235 - 1st Avenue
Kamloops, BC V2C 3J4

Attention: Cecil Cheveldave

Invoice #: 389446
Inv Date: June 28, 2024
File #: 077284-0002
GST #: 119380350RT0001
PST #: 1052-9766

RE: Liquidation of Witmar Holdings Ltd

TO ALL PROFESSIONAL SERVICES RENDERED IN CONNECTION WITH THE ABOVE-NOTED MATTER, INCLUDING

DATE	DESCRIPTION
2024-02-13	Meeting with Client; Reviewing Title/LOTR Searches; Correspondence to/from Client
2024-02-26	Correspondence to/from Client; Reviewing Joint Venture Agreement
2024-02-27	Reviewing BC Business Corporations Act re: Notice to Creditors and Gazette Notice; Correspondence to/from Client
2024-02-28	Correspondence to/from Client; Reviewing Corporate Searches
2024-03-04	Correspondence to/from Client; Correspondence to Counsel
2024-03-05	Correspondence to/from Client
2024-03-08	Meeting with Client re: Various Liquidation Issues
2024-03-12	Correspondence to/from Client re: BC Gazette Publication
2024-03-13	Correspondence to/from Client re: Easement and Liquidation Assets
2024-03-14	Correspondence to/from Client re: BC Business Corporations Act Form 21
2024-03-15	Correspondence to/from Valley First re: Bank Account Access
2024-03-21	Review litigation files in Court Services Online; Review annual general meeting minutes re WHL; Review correspondence regarding easement with Stober Construction; Draft memo summarizing shareholder dispute, easement issues and ongoing litigation
2024-03-21	Review litigation files in Court Services Online; Review annual general meeting minutes re WHL; Review correspondence regarding easement with Stober Construction; Finalize memo summarizing shareholder dispute, easement issues and ongoing litigation
2024-03-22	Correspondence re review of estate litigation, dissolution of Witmar Developments and legal fees paid to Tony Weissstock
2024-03-22	Communication with Client
2024-03-26	Prepared service list; CSO search for filed responses for remaining respondents.
2024-03-27	Correspondence to/from Client re: Service List

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- 2024-04-03 Review reasons for judgment and responses to petition in liquidation proceeding; Review annual general meeting minutes and related correspondence regarding holdback for Witmar Developments sale of assets and dissolution; Meet with Cecil to discuss easement issues, ongoing litigation, shareholder positions, Witmar Developments holdback and Dilworth Hotel joint venture ownership
- 2024-04-03 Communication and Correspondence with client re: Shareholder List; Easement, Witmar Developments Holdback and WHL Litigation; Correspondence with Doak Shirreff re: WHL Articles and Notice of Articles
- 2024-04-05 Review joint venture agreement; Communicating with corporate counsel re status update on registration of easement; Pull and review title search for Dilworth Inn to confirm ownership of lands and provide update to Cecil
- 2024-04-08 Communicating with Cecil to confirm payment of legal fees on priority agreement for easement is acceptable; Status update on easement filing
- 2024-04-10 Telephone call with Cecil, Jim and Hal re discussions on easement issue and amount of settlement funds
- 2024-04-17 Draft Non-Disclosure Agreement
- 2024-04-18 Reviewing/revising NDA
- 2024-04-18 Revising Non-Disclosure Agreement and provide to client;
- 2024-04-24 Telephone call with liquidator re easement with Stober; potential mediation/arbitration with shareholders; and disbursement of revenue under joint venture agreement
- 2024-04-24 Call with Cecil Cheveldave and Jim Gilchrist; COrrrespodnence to/from Boughton Law and Cecil Cheveldave
- 2024-04-25 Correspondence to/from counsel; Communication to/Client
- 2024-04-26 Reviewing Order and Joint Venture Agreement; Correspondence to client
- 2024-04-29 Correspondence and communication to/from client; Reviewing Order; Correspondence to/from McMillan Dubo
- 2024-05-01 Correspondence to/from Pushor Mitchell re: Easement; Reviewing Easement
- 2024-05-02 Correspondence to/from client
- 2024-05-03 Communication and correspondence to/from client
- 2024-05-06 Correspondence and communication to/from client and counsel
- 2024-05-07 Correspondence to/from Client
- 2024-05-10 Meeting with client; Email from Pushor Mitchell
- 2024-05-15 Reviewing Receiver's Reports and Affidavit; Correspondence to/from Doak Shirreff; Correspondence to Boughton Law re: Easement funds
- 2024-05-16 Preparing for and attending conference call with Client and William McCallum; Reviewing LOTR search reults re: beneficial ownership; Reviewing Personal Information Protection Act re: Employee remuneration disclosure
- 2024-05-16 Search and make note of parcel identifier numbers in the LOTR for Weisstock, Albert; Gerard, Silvia; Weisstock, Walter; and Weisstock, Anthony.

2024-05-16 Research and drafting memo on: what information a liquidator must disclose regarding director remuneration. Review case law on Canlii, The Business Corporations Act, The Bankruptcy and Insolvency Act, and the Canadian Encyclopedia on Westlaw

2024-05-16 Research and produce memo on: plaintiff/petitioner disclose confidential information - wages - in a pleading. Review case law on Canlii, Personal Information Protection Act, Privacy Act; Supreme Court Civil Rules.

2024-05-17 Research and drafting memo on: redaction and sealing orders re: wages. Review case law on Canlii, review various secondary sources and statutes on Westlaw.

2024-05-21 Correspondence and Communication to/from Client and William McCallum; Correspondence to Boughton Law

2024-05-21 Compile research information regarding sealing orders, liquidator obligations, disclosure of confidential information in public setting, into memo, format and submit.

2024-05-24 Telephone call with Cecil and Jim to discuss status of potential mediation/arbitration, liquidators report

2024-05-24 Correspondence and Communication to/from Pushor Mitchell, client and S. Dvorak; Meeting with client re : easement

2024-05-27 Correspondence to Boughton Law

2024-06-04 Correspondence to/from client and Boughton Law

2024-06-05 Review of letter and Requisition to court registry for certified copies.

2024-06-13 Correspondence to/from Client re: Director termination liability

2024-06-21 Correspondence and communication to/from client and Pushor Mitchell and Boughton re: easement

2024-06-26 Correspondence to/from Pushor Mitchell and Client

TO ALL OTHER ATTENDANCES, WORK AND SERVICES PERFORMED ON YOUR BEHALF.

TO OUR FEES	\$11,223.25
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DISBURSEMENTS

#Copies	4.20 #
#File Opening Charge	100.00 #
*Court Costs	40.00 *
*Agents Disbursements - Non Taxable	20.00 *
Publications/Notices	112.05
#Westlaw Canada - Legal	30.00 #
Agents Disbursements - Taxable	326.22
#Agents Fees - Court Registry	8.00 #
Technology Fee	75.00
Total DISBURSEMENTS	\$715.47

GST payable on Fees	\$561.16
PST payable on Fees	\$785.63
Total Taxes Payable on Fees	\$1,346.79

GST payable on Disbursements	\$32.77
PST payable on Disbursements	\$9.95
Total Taxes Payable on Disbursements	\$42.72

Total Fees & Disbursements	\$11,938.72
GST	\$593.93
PST	\$795.58
Total	\$13,328.23

Tax Number: 119380350RT0001
* tax-exempt
GST and PST applied

FULTON

Per: _____

Harold Hicks

E. & O. E.
ACCT2

PAYMENT IS DUE UPON RECEIPT. INTEREST WILL BE CHARGED AT 1.0% PER MONTH ON
ACCOUNT UNPAID 30 DAYS AFTER THE STATEMENT DATE (12% PER ANNUM)

PAYMENT OPTIONS:

CHEQUE: Payable to Fulton & Company LLP. Please reference invoice number.

E-TRANSFER: Please request instructions from a Fulton lawyer or staff member.

PHONE: 250.372.5542. Please provide credit card and invoice and/or file number.

CREDIT CARD: At fultonco.com and select Online Payment from the Menu items. Invoice and/or file number required.

INVOICE

C. Cheveldave & Associates Ltd.
Suite 600-I
235 - 1st Avenue
Kamloops, BC V2C 3J4

Attention: Cecil Cheveldave

Invoice #: 394479
Inv Date: November 4, 2024
File #: 077284-0002
GST #: 119380350RT0001
PST #: 1052-9766

RE: Liquidation of Witmar Holdings Ltd

TO ALL PROFESSIONAL SERVICES RENDERED IN CONNECTION WITH THE ABOVE-NOTED MATTER, INCLUDING

DATE	DESCRIPTION
2024-07-08	Correspondence and Communication to/from client, Ken McEwan, Pushor Mitchell and Boughton
2024-07-10	Correspondence to/from Ken McEwan
2024-07-11	Meet with potential mediator/arbitrator re update on mediation process, next steps for mediation/arbitration
2024-07-15	Correspondence to/from client re: Shareholder communication
2024-07-25	Correspondence to/from client re: Easement and Arbitration Agreement and Pushor Mitchell/Boughton re: easement
2024-07-26	Correspondence and communication to/from client, arbitrator and Boughton
2024-07-31	Communication with Client; Reviewing Order
2024-08-15	Correspondence to/from counsel and client
2024-09-20	Call with client to discuss status update on mediated settlement and approval of liquidator report and costs
2024-09-20	Communication to/from client

TO ALL OTHER ATTENDANCES, WORK AND SERVICES PERFORMED ON YOUR BEHALF.

TO OUR FEES	\$2,072.50
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DISBURSEMENTS

Agents Disbursements - Taxable	8.50
Total DISBURSEMENTS	\$8.50

GST payable on Fees	\$103.63
PST payable on Fees	\$145.08
Total Taxes Payable on Fees	\$248.71

GST payable on Disbursements	\$0.43
PST payable on Disbursements	\$0.00
Total Taxes Payable on Disbursements	\$0.43

Total Fees & Disbursements	\$2,081.00
GST	\$104.06
PST	\$145.08
Total	\$2,330.14

Tax Number: 119380350RT0001

FULTON

Per:



Harold Hicks

E. & O. E.
ACCT2

PAYMENT IS DUE UPON RECEIPT. INTEREST WILL BE CHARGED AT 1.0% PER MONTH ON
ACCOUNT UNPAID 30 DAYS AFTER THE STATEMENT DATE (12% PER ANNUM)

PAYMENT OPTIONS:

CHEQUE: Payable to Fulton & Company LLP. Please reference invoice number.

E-TRANSFER: Please request instructions from a Fulton lawyer or staff member.

PHONE: 250.372.5542. Please provide credit card and invoice and/or file number.

CREDIT CARD: At fultonco.com and select Online Payment from the Menu items. Invoice and/or file number required.



Fulton & Company LLP
300 - 350 Lansdowne Street
Kamloops, BC V2C1Y1

INVOICE

C. Cheveldave & Associates Ltd.
Suite 600-I
235 - 1st Avenue
Kamloops, BC V2C 3J4

Attention: Cecil Cheveldave

Invoice #: 394509
Inv Date: November 5, 2024
File #: 077284-0002
GST #: 119380350RT0001
PST #: 1052-9766

RE: Liquidation of Witmar Holdings Ltd

TO ALL PROFESSIONAL SERVICES RENDERED IN CONNECTION WITH THE ABOVE-NOTED MATTER, INCLUDING

DATE	DESCRIPTION
2024-10-18	Reviewing Commitment Letter from Beem Credit Union; Correspondence and communication to/from client
2024-10-23	Correspondence and communication to/from client
2024-10-30	Commenced preparing draft materials for liquidation.
2024-10-31	Prepared draft materials for liquidation.

TO ALL OTHER ATTENDANCES, WORK AND SERVICES PERFORMED ON YOUR BEHALF.

TO OUR FEES **\$497.50**

Total Fees & Disbursements	\$497.50
GST	\$24.88
PST	\$34.83
Total	\$557.21

Tax Number: 119380350RT0001

FULTON

Per: _____

Harold Hicks

E. & O. E.
ACCT2

PAYMENT IS DUE UPON RECEIPT. INTEREST WILL BE CHARGED AT 1.0% PER MONTH ON
ACCOUNT UNPAID 30 DAYS AFTER THE STATEMENT DATE (12% PER ANNUM)

PAYMENT OPTIONS:

CHEQUE: Payable to Fulton & Company LLP. Please reference invoice number.

E-TRANSFER: Please request instructions from a Fulton lawyer or staff member.

PHONE: 250.372.5542. Please provide credit card and invoice and/or file number.

CREDIT CARD: At fultonco.com and select Online Payment from the Menu items. Invoice and/or file number required.

INVOICE

C. Cheveldave & Associates Ltd.
Suite 600-I
235 - 1st Avenue
Kamloops, BC V2C 3J4

Attention: Cecil Cheveldave

Invoice #: 397280
Inv Date: January 10, 2025
File #: 077284-0002
GST #: 119380350RT0001
PST #: 1052-9766

RE: Liquidation of Witmar Holdings Ltd

TO ALL PROFESSIONAL SERVICES RENDERED IN CONNECTION WITH THE ABOVE-NOTED MATTER, INCLUDING

DATE	DESCRIPTION
2024-11-06	Revised draft materials for liquidation.
2024-11-07	Reviewing/Revising Receiver's Report
2024-11-08	Communication to/from client re: Receiver's Report
2024-11-13	Correspondence to/from client; Reviewing Receiver's Revised Report
2024-11-18	review and sign affidavit with Cecil
2024-11-19	Finalized draft application materials.
2024-11-20	Correspondence to/from client re: Subdivision; Drafting Notice of Application and affidavit
2024-11-21	Correspondence and communication to/from client; Drafting/Revising Notice of Application and Affidavit
2024-11-22	review and revise draft order of liquidator
2024-11-22	Correspondence and communication to/from client; Drafting/Revising Notice of Application and Affidavit
2024-11-26	Correspondence to/from client
2024-11-28	Correspondence to/from trust's counsel
2024-11-28	Correspondence to Eric Clavier at Fasken
2024-11-29	Communication to/from Eric Clavier at Fasken and Steve Dvorak
2024-12-03	Correspondence to Yarden Gershony
2024-12-05	Correspondence to Scott Silver
2024-12-06	Correspondence to/from Scott Silver
2024-12-10	Correspondence to/from client and Yarden Gershony
2024-12-13	Communication to/from client
2024-12-16	Correspondence to/from client and Eric Clavier
2024-12-18	attending telephone conference with parties re: process for valuing credit bid and incorporating ROFR

2024-12-18 Correspondence and communication to/from Steve Dvorak and client
2024-12-19 Conference call with counsel; Communication to/from client

TO ALL OTHER ATTENDANCES, WORK AND SERVICES PERFORMED ON YOUR BEHALF.

TO OUR FEES	\$5,687.75
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DISBURSEMENTS

*Court Costs	20.00 *
Agents Disbursements - Taxable	34.00
Total DISBURSEMENTS	\$54.00

GST payable on Fees	\$284.39
PST payable on Fees	\$398.14
Total Taxes Payable on Fees	\$682.53

GST payable on Disbursements	\$1.70
PST payable on Disbursements	\$0.00
Total Taxes Payable on Disbursements	\$1.70

Total Fees & Disbursements	\$5,741.75
GST	\$286.09
PST	\$398.14
Total	\$6,425.98

Tax Number: 119380350RT0001
* tax-exempt

FULTON

Per: _____



Harold Hicks

E. & O. E.
ACCT2

PAYMENT IS DUE UPON RECEIPT. INTEREST WILL BE CHARGED AT 1.0% PER MONTH ON
ACCOUNT UNPAID 30 DAYS AFTER THE STATEMENT DATE (12% PER ANNUM)

PAYMENT OPTIONS:

CHEQUE: Payable to Fulton & Company LLP. Please reference invoice number.

E-TRANSFER: Please request instructions from a Fulton lawyer or staff member.

PHONE: 250.372.5542. Please provide credit card and invoice and/or file number.

CREDIT CARD: At fultonco.com and select Online Payment from the Menu items. Invoice and/or file number required.