

NO. S1913131
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

MICHAEL NEIL STREET and
MARIELLE JACQUELINE ANGELLA BRULE

PLAINTIFFS

AND:

SATHER RANCH LTD. by its
Court Appointed Receiver and Manager,
C. CHEVELDAVE & ASSOCIATES LTD.

DEFENDANT

ORDER MADE AFTER APPLICATION

BEFORE THE HONOURABLE

JUSTICE *Morello*

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FRIDAY, THE 31ST

DAY OF JANUARY, 2025

The Notice of Application dated January 13, 2025 (the "**Application**") of C. Cheveldave & Associates Ltd., in its capacity as Court-appointed Receiver and Manager (the "**Receiver**") of the assets, undertakings and properties of Sather Ranch Ltd., coming on for hearing on January 31, 2025, at Vancouver, British Columbia; and on hearing Scott R. Andersen, counsel for the Receiver, and nobody else appearing although duly served, and upon reading the materials filed including the Affidavit #4 of Cecil Cheveldave (the "**Fee Affidavit**"), the Fourth Report of the Receiver dated January 9, 2025 (the "**Report**"), and the Other Materials referred to in the Application;

THIS COURT ORDERS that:

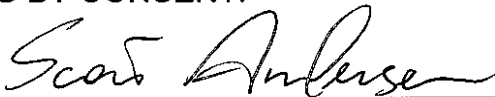
1. The activities of the Receiver, as set out in the Report and the Fee Affidavit, are hereby approved.
2. The fees and disbursements of the Receiver, as set out in the Report and the Fee Affidavit, are hereby approved.

3. This Order is without prejudice to the rights of the stakeholders herein to argue that the cost of the Receivership herein should be allocated differently as between them.

4. The Receiver be and is hereby authorized to make an interim distribution in the aggregate amount of \$100,000 to the proven creditors of Sather Ranch Ltd. to be paid *pro rata* based upon their claims as proven herein as follows:

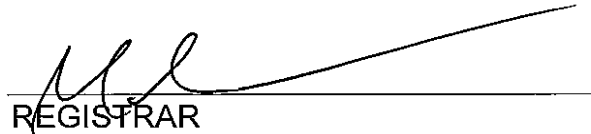
- (a) \$19,000 payable to Michael Neil Street;
- (b) \$65,000 payable to Boundary Machine Ltd.;
- (c) \$1,000 payable to Marielle Jacqueline Angella Brule;
- (d) \$5,000 payable to Profectus Financial Inc.; and
- (e) \$10,000 payable jointly to Joseph Sather and AMX Real Estate Inc.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Scott R. Andersen
Counsel for the Court Appointed Receiver

BY THE COURT



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