



Affidavit #4 of Cecil Cheveldave
sworn on February 2, 2026

NO. KEL-S-S-127397
KELOWNA REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

ALBERT WEISSTOCK

PETITIONER

AND:

WALTER WEISSTOCK, ANTONY WEISSTOCK, SILVIA RITA GERARD, WITMAR HOLDINGS LTD., DONALD JAMES RAMSAY (ADMINISTRATOR OF THE ESTATE OF MARIA CONCETTA WEISSTOCK), 1100748 B.C. LTD., ANTONY WEISSTOCK (TRUSTEE OF THE WILLY AND MARIA CONCETTA WEISSTOCK TRUST), and ISLANDVIEW COUNTRY ESTATES LTD.

RESPONDENTS

AFFIDAVIT

I, Cecil Cheveldave, of Unit 2 – I, 293 – First Avenue, Kamloops BC, V2C 3J3, MAKE OATH AND SAY THAT:

1. I am President of C. Cheveldave & Associates Ltd., the Liquidator of Witmar Holdings Ltd. (the "**Liquidator**"), and as such have personal knowledge of the matters and facts herein deposed to except where stated to be on information and belief and where so stated do verily believe the same to be true.
2. The Liquidator was appointed on January 26, 2024 with the appointment becoming effective on February 23, 2024.

3. The Liquidator applied for and received approval from this Honourable Court for its activities and interim fees and disbursements for the period of February 23, 2024 to December 31, 2024 on February 12, 2025.
4. For the period of January 1, 2025 to December 31, 2025, the Liquidator's staff have spent 2,341.6 hours in respect of this matter.
5. Attached hereto and marked as **Exhibit "A"** is a copy of a schedule showing the hours and rates of the Liquidator's staff involved in this matter and the fees claimed by the Liquidator in the amount of \$665,545.00 for the period of January 1, 2025 to December 31, 2025.
6. The senior staff of the Receiver who spent most of the time working on this file is myself. I am a Licensed Insolvency Trustee based in Kamloops, BC.
7. Attached hereto and marked as **Exhibit "B"** is my curriculum vitae which outlines my professional qualifications and experience. I have been working in the insolvency and restructuring industry since 1999.
8. Attached hereto and marked as **Exhibit "C"** is a summary report outlining the Liquidator's activities for the period of January 1, 2025 to December 31, 2025.
9. Attached hereto and marked as **Exhibit "D"** is the Liquidator's interim statement of receipts and disbursements for the period of February 23, 2024 to December 31, 2025.
10. Attached hereto and marked as **Exhibit "E"** is a schedule of the Liquidator's invoices. Included with the schedule are copies of the Liquidator's invoices for the period of January 1, 2025 to December 31, 2025. The Liquidator's invoices include disbursements incurred by the Liquidator's staff for travel, accommodation, meals and miscellaneous office expenses. The disbursements incurred and claimed by the Liquidator for the period of January 1, 2025 to December 31, 2025 were \$62,585.12.

This is **Exhibit "A"** referred to in the Affidavit of Cecil Cheveldave made before me on February 2, 2026.

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A Commissioner for taking Affidavits for
British Columbia

EXHIBIT A

**IN THE MATTER OF THE LIQUIDATION OF
WITMAR HOLDINGS LTD.**

**SUMMARY OF THE LIQUIDATOR'S TIME INCURRED
JANUARY 2025 TO DECEMBER 2025**

NAME	TITLE	HOURS	RATE	VALUE
Cecil Cheveldave	President	1288.10	\$ 315	\$ 405,751.50
		458.70	\$ 325	\$ 149,077.50
Jim Gilchrist	Senior Associate	174.80	\$ 295	\$ 51,566.00
		25.80	\$ 300	\$ 7,740.00
Geri Bordas	Estate Manager	85.40	\$ 150	\$ 12,810.00
Keven Kinnee	Associate	308.80	\$ 125	\$ 38,600.00
TOTAL HOURS		<u>2,341.60</u>		<u>\$ 665,545.00</u>

This is **Exhibit "B"** referred to in the Affidavit of Cecil Cheveldave made before me on February 2, 2026.

A handwritten signature in black ink, consisting of several stylized, overlapping loops and curves.

A Commissioner for taking Affidavits for
British Columbia

EXHIBIT B

CECIL CHEVELDAVE, CPA, CMA, CMC, CAFM, CIRP, LIT

2058 Muirfield Road, Kamloops, BC V1S 1S6 • 250-819-8614

ctcheveldave@telus.net • www.linkedin.com/In/cecil-cheveldave

An experienced leader in the areas of financial restructuring, financial advisory and management. Works collaboratively at the Chief Financial Officer and Chief Executive Officer levels with the proven ability to drive positive results in the most difficult circumstances. A consummate builder of high performing teams that deliver value-added results. A problem solver focused on bringing order to situations of chaos.

CAREER OVERVIEW

C. CHEVELDAVE & ASSOCIATES LTD.

2019 – Present

President

Leading receivership, liquidation, monitoring and turnaround mandates in both court-appointment and instrument appointment jurisdictions as well as consulting and advisory engagements. Responsible for all business development activities of the firm. Present mandates include and past mandates have included:

- Court-appointed receiver in a shareholder dispute involving ranching operations and real estate holdings in the south Okanagan.
- Court appointed receiver of a Kelowna-based real estate development company.
- Various consulting engagements on behalf of secured and unsecured creditors.

LEGACY PARTNERS ADVISORY GROUP LTD. 2013 – Present

Managing Director / Lead Consultant

Leading financial advisory engagements in a discreet consultancy on behalf of select First Nation Government clients and their respective economic development entities. General mandate areas included: treaty negotiations (fiscal components), fiscal governance and treasury, turnaround and restructuring, capacity / operational reviews, real estate acquisition transaction advisory, industry-based negotiations of partnership agreements and related transactions on behalf of clients and providing general financial and management advisory services.

HERON ADVISORY LTD.

2015 – Present

Partner

Leading and carrying out financial advisory engagements in the areas of: distress financing procurement, asset acquisition strategy and implementation, secured creditor negotiations, informal financial workouts and restructuring. Present mandates include and past mandates have included:

- Acting as a monitor and consultant on behalf of a secured lender to advise on work out strategies and scenarios involving multi-faceted real estate assets based in the north Okanagan.
- Acting on behalf of a debtor company located in Northern BC as a consultant and working in conjunction with the debtor's legal counsel to work out existing lender relationships and secure new lenders. In addition to operating assets, the debtor owned and controlled numerous real estate holdings of various kinds throughout BC and Alberta.
- Advising secured creditors, unsecured creditors and debtors regarding financial restructuring options and setting out appropriate courses of action.

KPMG (PRINCE GEORGE & KAMLOOPS OFFICES)**1997-2019****Vice President (2006 - 2019)**

Led all aspects of the restructuring and insolvency practice including practice development / business development, deployment of marketing strategies, supervising and mentoring project staff and leading restructuring engagements. Geographies served included BC, western Canada and the United States. Mandates included financial advisor to secured lenders and debtor companies, court appointed receiver, receiver-manager, court appointed monitor, court appointed liquidator, and Trustee in formal BIA mandates. Selected mandates and field of work included:

- Coordinated, deployed and led multi-disciplined teams from across different geographies which enabled quick, on the ground possession taking and safeguarding of physical assets.
- Mentored junior team members throughout various and different mandate deployments resulting in the overall technical and skill strengthening of the team. This drove efficiencies for both existing and future mandates resulting in higher recoveries overall.
- As the court appointed receiver, take over of failed multi-million-dollar real estate development in mid-construction and failed construction phases and implemented turnaround strategies in order to complete construction and bring real estate inventory to market. The real estate development was based in Kelowna, BC.
- Acted as the court appointed receiver of a multi-faceted lakeside real estate development in Kelowna that was subject of a shareholder dispute.
- Acted as the court appointed receiver of a cattle ranch in the Cariboo region of BC that was subject to a shareholder dispute that included vast areas of real estate throughout the region. Assisted with bringing forth a resolution to the shareholder dispute which resulted in an ultimate settlement.
- Acted as the court appointed receiver of a Kelowna-based company with assets located in BC and the US. Participated in US-based Chapter 11 and Chapter 7 proceedings in order to realize on US based assets and assisted with tracing assets internationally.
- Successfully led a court appointed receivership and concurrent bankruptcy of an Alberta based company. Led the program to locate, secure and retrieve numerous pieces of heavy equipment scattered over remote locations in two Provinces (Alberta and Saskatchewan). The program included composing multi-disciplined industry teams and ensuring all requisite permitting and logistics were appropriately deployed. Utilized provisions of the BIA to overturn contested transactions involving numerous parcels of real estate located throughout Alberta. The result was that valuable assets were safeguarded, retrieved and liquidated for the benefit of secured creditors.
- Drove growth of the consumer insolvency practice in the Prince George office to become the largest consumer insolvency practice in the country for the firm for two consecutive years.

Senior Manager, Manager and Consultant, Financial Advisory Practice (1997 - 2006)**INDUSTRIES SERVED**

Industries served include:

Indigenous Governments	Non-Profits	Hotel / Hospitality
RV Resorts	Commercial Real Estate	Resort Real Estate
Residential Real Estate	Commercial Transport	Oil & Gas Land Development
Civil Construction	Road Building	Forestry
Lumber Manufacturing	Equipment Sales	Agriculture / Ranching
Retail	Tourism	

PROFESSIONAL DESIGNATIONS

CPA - Chartered Professional Accountant

CMA - Certified Management Accountant

CMC - Certified Management Consultant

CAFM - Certified Aboriginal Financial Manager

CIRP – Chartered Insolvency & Restructuring Professional

LIT – Licenced Insolvency Trustee

BOARD, VOLUNTEER AND COMMUNITY ACTIVITIES

Spelqweqs Development Corporation and Subsidiary Entities – Director (2020 – Present)

Board governance. Spelqweqs Development Corporation is the economic development entity of the Canim Lake Band.

Sk'atsin Resources Ltd – Director (2023 – 2025)

Board governance. Sk'atsin Resources Ltd is the economic development entity of the Neskonlith Indian Band.

Venture Kamloops – Director & Treasurer (2019 – 2025)

Board governance. Venture Kamloops is the economic development arm of the City of Kamloops.

Fraternal Order of Eagles – Aerie #3453 – Treasurer & Finance Committee Member (2013 – 2019)

Strengthened finance oversight and reporting in the organization. Oversaw the exit strategy of relocating operations.

Motion Church – Finance Committee Member (2018 – Present)

Involved with the finance committee to provide financial oversight and recommendations on finance and governance to the church board.

BC Association of Insolvency & Restructuring Professionals – Director (2006 – 2012)

Board governance of the provincial association.

Aboriginal Financial Officers Association of BC – Director (1996 – 1998)

One of the founding members and board governance of the provincial association.

This is **Exhibit "C"** referred to in the Affidavit of Cecil Cheveldave made before me on February 2, 2026.

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A Commissioner for taking Affidavits for
British Columbia

EXHIBIT C

**District of British Columbia
Court No. KEL-S-S-127397
KELOWNA REGISTRY**

**IN THE SUPREME COURT OF BRITISH COLUMBIA
IN THE MATTER OF THE LIQUIDATION OF WITMAR HOLDINGS LTD.
LIQUIDATOR'S THIRD REPORT
JANUARY 28, 2026**

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INTRODUCTION AND PURPOSE OF THE REPORT

Introduction

1. C. Cheveldave & Associates Ltd. (“**CAL**”) was appointed as the Liquidator of Witmar Holdings Ltd. (“**Witmar**” or the “**Company**”) by an Order granted by this Honourable Court pursuant to sections 324 and 325 of the *Business Corporations Act*, SBC 2002, c.57 (the “**BCA**”) on January 26, 2024.
2. The Order became effective at noon on February 23, 2024 and was entered into the Kelowna Court Registry on March 6, 2024.
3. For further information on these liquidation proceedings please refer to the Liquidator’s website www.cheveldave.ca/engagements as well as the previous reports of the Liquidator that have been issued to this Honourable Court.
4. In preparing this report, the Liquidator has been provided with, and has relied upon, unaudited and other limited financial information, (together, the “**Information**”). The Liquidator has reviewed the Information for reasonableness, internal consistency and use in the context in which it was provided and in consideration of the nature of evidence provided to this Honourable Court. However, the Liquidator has not audited or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would wholly or partially comply with Canadian Auditing Standards (“**CAS**”) pursuant to the Chartered Professional Accountants Canada Handbook and, accordingly, the Liquidator expresses no opinion or other form of assurance contemplated under the CAS in respect of the Information.

5. All references to monetary amounts in this report are in Canadian dollars unless otherwise specified.

Background

6. Witmar is a Kelowna, BC based company that has the following business operations:
 - a. Apartment buildings and rentals (the Palisade apartments).
 - b. Residential real estate rentals.
 - c. Hotel & motel operations (the Recreation Inn and the Dilworth Inn).
7. The Company directors at the time of the Liquidator's appointment were:
 - a. Walter Weisstock.
 - b. Antony Weisstock.
 - c. Silvia Gerard.
8. Walter Weisstock, Antony Weisstock and Silvia Gerard are siblings.
9. The Company was incorporated on October 29, 1981 under incorporation number BC0244659. Currently, the Company's shareholders are:
 - a. Wise Stock Developments Ltd. (A company the Liquidator understands is beneficially owned / controlled by Walter Weisstock.
 - b. SOAL Collective Inc. (A company the Liquidator understands is beneficially owned / controlled by Antony Weisstock.
 - c. Delta Vector Developments Corporation. (A company the Liquidator understands is beneficially owned / controlled by Albert Weisstock.
 - d. Saskgerards Holding Corporation. (A company the Liquidator understands is beneficially owned / controlled by Silvia Gerard.

- e. Islandview Country Estates Inc. (A company the Liquidator understands is controlled by Antony Weisstock as trustee of the Willy and Maria Concetta Weisstock Trust.
 - f. 1100748 B.C. Ltd. (A company the Liquidator understands is controlled by the Estate of Maria Concetta Weisstock with Donald James Ramsay as the trustee. The Liquidator also understands that Walter Weisstock, Antony Weisstock, Albert Weisstock and Silvia Gerard are beneficiaries of the Estate).
10. Albert Weisstock is a sibling to Walter Weisstock, Antony Weisstock and Silvia Gerard.

Purpose of the Liquidator's Third Report

11. The purpose of the Liquidator's Third Report (the "**Third Report**") is to provide this Honourable Court with the following:
- a. Information on the Liquidator's activities from January 1, 2025 to December 31, 2025.
 - b. Information on the sales process which is currently underway.
 - c. The Liquidator's Interim Statement of Receipts and Disbursements for the period to December 31, 2025 detailing the funds flowing through the Liquidator's trust accounts.
 - d. Information on the Liquidator's and the Liquidator's legal counsel's fees and disbursements for the period of January 1, 2025 to December 31, 2025.
 - e. The Liquidator's recommendations.

LIQUIDATOR'S ACTIVITIES FOR 2025

12. The Liquidator's activities for the period of January 1, 2025 to December 31, 2025 are described generally below.

Operations

13. The Liquidator has continued the operations of the Company and the Dilworth JV during the course of the Liquidation during 2025. The Liquidator is of the view based on historical and current financial results and short-term forecasted liquidity positions, that continuing operating the active business components of the Company and the Dilworth JV will maximize realization values.
14. The current rental market in Kelowna has softened over the course of 2025. This has been due to more rental inventory coming to market creating more competition. While demand for tenancies remains relatively strong, vacancy rates are starting to return to historical norms. Market rent pricing has been marginally decreasing given the increase in inventory levels in Kelowna. Notwithstanding the market conditions experienced during 2025, there were minimal vacancies experienced with both the Palisade apartments and the rental houses.
15. The day-to-day operations were carried out by the Company's and Dilworth JV's management and staff under Liquidator's supervision in 2025, similar to 2024.
16. The Liquidator's role in day-to-day operations is generally supervisory in nature. Where circumstances warrant, the Liquidator has become more involved in day-to-day operations to assist staff and management to

resolve issues. Some of the specific tasks carried out by the Liquidator concerning day-to-day operations during 2025 included:

- a. Monitoring cash and liquidity positions on a daily basis.
 - b. Updating and reconciling cash flow forecasts.
 - c. Working with the Company management to assist with resolving HR matters.
 - d. Updating staff on the status of the Liquidation proceedings when significant milestones / developments have been achieved.
 - e. Approving tenancy agreements for new tenancies.
 - f. Approving staff compensation rate adjustments.
 - g. Preparing for and attending weekly operations update meetings and assisting with strategy development and problem solving.
 - h. Ongoing interaction with vendors for the continued supply of goods and services and attending to account maintenance matters.
 - i. Addressing questions from shareholders from time to time on matters related to the Liquidation as well as operations.
 - j. Reviewing and approving accounts payable and related disbursements.
 - k. Reviewing of monthly financial reports.
 - l. Providing reporting and information to the shareholders.
 - m. Working with management and staff to resolve maintenance and repair issues as they arise.
17. Operating the business units while the Company is in liquidation continued creating some challenges in terms of attracting and retaining staff simply due to uncertainty and lack of job security.
18. The Liquidator was able to retain the services of the Company's former Controller who initially resigned in 2024 as this individual became available in 2025. The Liquidator came to arrangements on commercially reasonable and market terms with the former Controller

during the first quarter of 2025 to resume the financial controllership function. As a result, there was no further need to utilize the Liquidator's staff to fulfill the financial controllership function.

Mortgage Renewal

19. The Company has a mortgage with RBC secured by the Palisade apartments. The five year mortgage term matured on May 7, 2025 with a principal balance owing of \$15,397,104.
20. Prior to the mortgage term maturing, the Liquidator commenced discussions with RBC to determine their interest in renewing the mortgage in light of the Liquidation proceeding. The Liquidator recognized that continuing the mortgage relationship with RBC would be more efficient than attempting to find a new mortgage lender as:
 - a. RBC was already familiar with the property given the previous lending relationship with the Company.
 - b. Finding a new mortgage lender would be difficult given the Liquidation proceeding.
 - c. The likelihood of a new mortgage lender providing competitive terms given the Liquidation proceeding was uncertain.
 - d. The time, effort and costs involved in securing a new mortgage lender would be significant.
21. Subsequent to discussions with the Liquidator, RBC proceeded to offer conventional and competitive renewal terms for extending the mortgage loan for one year.
22. As part of RBC's requirements, the existing guarantors to the RBC Mortgage (Walter Weisstock and Antony Weisstock) were required to consent to the mortgage renewal offer.

23. The Liquidator worked with both guarantors in order for RBC to obtain their consent.
24. The mortgage was renewed for a one-year period.

Insurance

25. Subsequent to renewing the insurance in 2024 and prior to renewing insurance coverages in 2025, the Company's insurers required building condition assessments be carried out on the two hotel properties (the Dilworth JV and the Recreation Inn).
26. The building condition assessment reports identified minor repair and maintenance items that required addressing.
27. The Liquidator had the necessary maintenance and repair work carried out and reported those results to the Company's insurance broker.
28. The 2025 insurance coverages were renewed without any complications.

Reporting and Court Applications

29. During 2025, the Liquidator issued two reports to this Honourable Court:
 - a. The Liquidator's First Report with respect to the Liquidator's activities for 2024.
 - b. The Liquidator's Second Report with respect to the sales process that the Liquidator proposed to undertake to realize on the Company assets.
30. In addition to the Liquidator's First and Second Reports, the Liquidator applied to this Honourable Court to have its authorized borrowing limit increased.

31. On February 12, 2025, the Liquidator obtained an Order from this Honourable Court approving its activities, fees and disbursements for 2024. Attached as "**Appendix 1**" is a copy of that Order.
32. On April 28, 2025, the Liquidator obtained an Order from this Honourable Court approving an increase to its borrowing limit to \$1 million. Attached as "**Appendix 2**" is a copy of that Order.
33. On June 18, 2025, the Liquidator obtained an Order from this Honourable Court approving sales process to realize on the Company's assets. Attached as "**Appendix 3**" is a copy of that Order.

Discussions and Meeting With Shareholders

34. The Liquidator continued to have individual discussions with the shareholders on various occasions and continues to maintain an open communication approach with each of the shareholders.
35. During the first few months of 2025, the shareholders continued their efforts to resolve issues concerning the equitable and fair disposition of assets amongst themselves. Despite continued efforts, a resolution to long standing disputes among the shareholders was not reached.
36. As set out in the Liquidator's Second Report, the Liquidator arranged for a meeting between the shareholders, legal counsel for the shareholders, the Liquidator and the Liquidator's legal counsel. This meeting took place on April 1, 2025. The purpose of this meeting was to discuss a sales process approach, the possibility of how assets could be distributed amongst the shareholders and the related matters thereof, the consequences of not being able to come to an agreement as between the shareholders, and to obtain the input from the shareholders on these matters.

Funds Held In Trust – Witmar Developments Ltd.

37. Subsequent to its appointment, the Liquidator became aware of “hold back” funds that were being held by the Company as a result of an orderly wind-up of an affiliated company (Witmar Developments Ltd.) in October 2022.
38. Upon the dissolution and wind-up of Witmar Developments Ltd., holdback funds in the amount of \$200,000 were deposited into the Company’s general bank account. The purpose of the holdback funds were to cover off any ancillary costs or taxes related to the dissolution of Witmar Developments Ltd.
39. The Liquidator took measures to internally segregate these funds from the general operating funds of the Company. The funds were invested into a redeemable GIC.
40. The Liquidator worked with RHN Professional Chartered Accountants LLP to verify and confirm that there were no further outstanding matters or costs related to the wind up of Witmar Developments Ltd.
41. RHN Professional Chartered Accountants LLP is the accounting firm that completed the year end and tax compliance work for Witmar Developments Ltd.
42. During 2025, a Clearance Certificate was issued by CRA concerning Witmar Developments Ltd. confirming that there were no further tax obligations owing from that entity.
43. The Liquidator proceeded to pay out the holdback funds to the shareholders of Witmar Developments Ltd. (the Weisstock siblings).

Interim Financial Results From Operations

44. The internal, interim financial results (in \$000's) of Company operations for the fiscal period of November 1, 2024 to October 31, 2025 are summarized as follows:

	WITMAR HOLDINGS	DILWORTH JV	TOTAL
REVENUE	\$4,395	\$1,519	\$5,914
EXPENSES	<u>\$4,716</u>	<u>\$1,306</u>	<u>\$6,022</u>
PROFIT	(\$321)	\$213	(\$108)
ADD BACK:			
Interest, Tax and Depreciation	\$664	\$0	\$664
EBITDA	<u>\$343</u>	<u>\$213</u>	<u>\$556</u>

Routine Liquidation Administration Matters

45. The various routine administration matters that the Liquidator has dealt with and continues to deal with in administering the Liquidation include:
- Preparing monthly statements of Receipts and Disbursements regarding the Liquidator's trust accounts.
 - Attending to the payment of disbursements from the Company and Dilworth JV operating accounts and the Liquidator's trust account.
 - Liaising with appraisers with respect to updating appraisal reports.
 - Discussions with prospective real estate brokerages concerning the sales process and maintaining a list of interested brokerages wanting to provide listing proposals.
 - Responding to questions from vendors and creditors.
 - Assisting with obtaining financial support documentation from vendors.
 - Attending to statutory reporting requirements.
 - Reviewing various emails and related correspondence.

- i. Attending to discussions with shareholders and related correspondence with the shareholders.
- j. Managing a large volume of correspondence and digital files.
- k. Preparation of affidavit materials and reports in support of the Liquidator's Court Applications.
- l. Maintaining the Service List and the posting of documents to the Liquidator's website.

SALES PROCESS UPDATE

46. The Liquidator implemented a sales process that was outlined in its Second Report to this Honourable Court.

47. Specifically, the Liquidator undertook the following activities:
 - a. Issued a Request For Proposal (“RFP”) to ten brokerages (some of which were recommended by the shareholders).
 - b. Compiled and provided information for brokerage proponents concerning the assets.
 - c. Conducted site tours with brokerage representatives.
 - d. Developed a ranking metric to assist with reviewing proposals.
 - e. Received and reviewed eight proposals and provided copies of the proposals to the shareholders for their review and feedback.
 - f. Engaged the shareholders and obtained their feedback on the brokerage proposals.
 - g. Liaising with brokerage proponents and responding to questions.
 - h. With the input of the shareholders, selection of the proponent to represent the Liquidator in conducting the marketing and sales process.

48. The proposal by CBRE / William Wright was selected by the Liquidator to conduct the marketing and sales process. Prior to finalizing the listing agreement with the brokerage and in accordance with the Order approving the sales process, the Liquidator provided the shareholders with a draft copy of the proposed listing agreement for review and feedback. The Liquidator signed the listing agreement on October 1, 2025.

49. In accordance with the Order approving the sales process, the Liquidator issued monthly update reports to the shareholders advising them of progress. Subsequent to implementing the marketing and sales program, the Liquidator is providing bi-weekly updates to the shareholders on the sales process.

50. In conjunction with the input from the shareholders and the recommendation of the Liquidator, the sale of the assets are being sequenced in the following manner:
 - a. The Recreation Inn, Dilworth Inn and the vacant lot on Harvey Avenue are currently being marketed and offered for sale. These are the first of the assets to be introduced to the marketplace. The properties are being marketed individually with the option being available to acquire the properties together.
 - b. Subsequent to a completion of the sale of the hotel properties and the vacant lot, the ten residential houses will be marketed and sold as land assembly opportunities.
 - c. Subsequent to the completion of the sale of the ten residential houses, the Palisade apartments would be marketed and sold.

51. Should the opportunity be presented from a prospective purchaser interested in acquiring the entire portfolio of properties, such an opportunity would be actively explored and considered.

LIQUIDATOR'S INTERIM RECEIPTS AND DISBURSEMENTS

52. The majority of Receipts for the period of February 23, 2024 to December 31, 2025 received in the Liquidator's Trust Account have been from funds transferred from the Company's operating bank accounts. In addition to funds transferred from the Company's operating bank accounts, the Liquidator has drawn \$587,000 on its authorized credit facility to December 31, 2025.
53. The detailed Liquidator's Interim Statement of Receipts and Disbursements to December 31, 2025 is attached as "**Appendix 4**". A summary of the Liquidator's Interim Statement of Receipts and Disbursements (in 000's) is as follows:

Item	Amount
Total Receipts	\$1,725
Total Disbursements	<u>(\$2,323)</u>
Excess of Receipts Over Disbursements	<u>(\$598)</u>

54. The Liquidator and its legal counsel have billed fees and disbursements of \$728,130.12 and \$50,488.05 before GST respectively to December 31, 2025 (the "**Liquidation Professional Fees**"). The Liquidation Professional Fees that were billed for the month of December 2025 were disbursed in January 2026 and are not included in the Total Disbursements amount referenced in the table of the previous paragraph.
55. The Liquidator will be seeking approval of the Liquidation Professional Fees at this Court Application. Copies of the Liquidation Professional

Fees invoices, including detailed time entries, will be included in the materials filed by the Liquidator.

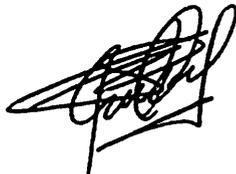
56. The Liquidator is of the view that the Liquidation Professional Fees are fair and reasonable.

RECOMMENDATIONS

57. The Liquidator submits its First Report and requests this Honourable Court to:
- a. Approve the Liquidator's Third Report and the activities described herein.
 - b. Approve the Liquidator's Interim Statement of Receipts and Disbursements to December 31, 2025.
 - c. Approve the Liquidation Professional Fees for the Liquidator and its legal counsel for the period of January 1, 2025 to December 31, 2025.

All of which is respectfully submitted this 28th day of January 2026.

C. Cheveldave & Associates Ltd.
In its sole capacity as Liquidator of Witmar Holdings Ltd, and not in its personal or corporate capacity.



**Per: C.F. (Cecil) Cheveldave, CPA, CMA, CAFM, CMC, CIRP, LIT
President**

Appendix 1

**February 12, 2025 Order Approving
The Liquidator's Activities, Fees and
Disbursements for 2024**

FORM 35 (RULES 8-4(1), 13-1(3) AND 17-1(2))



No. KEL-S-S-127397
Kelowna Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

ALBERT WEISSTOCK

PETITIONER

AND:

WALTER WEISSTOCK, ANTONY WEISSTOCK, SILVIA RITA GERARD, WITMAR HOLDINGS LTD., DONALD JAMES RAMSAY (ADMINISTRATOR OF THE ESTATE OF MARIA CONCETTA WEISSTOCK), 1100748 B.C. LTD., ANTONY WEISSTOCK (TRUSTEE OF THE WILLY AND MARIA CONCETTA WEISSTOCK TRUST), and ISLANDVIEW COUNTRY ESTATES LTD.

RESPONDENTS

ORDER MADE AFTER APPLICATION

BEFORE ASSOCIATE JUDGE SCHWARTZ WEDNESDAY, THE 12th
DAY OF FEBRUARY, 2025

ON THE APPLICATION of C. Cheveldave & Associates Ltd., (the "**Liquidator**") as Liquidator of Witmar Holdings Ltd. ("**Witmar**") coming on for hearing at Kelowna, BC on February 12, 2025 and on hearing Hal Hicks on behalf of the Liquidator and upon reading the material provided in Affidavit #1 of Cecil Cheveldave (the "**Liquidator's Report**"); and on hearing Steven Dvorak, counsel for the Respondent, Albert Weisstock; and no one else appearing;

THIS COURT ORDERS and DECLARES that:

1. The activities, fees, and disbursements of the Liquidator, as set out in the Liquidator's Report are hereby approved.
2. The requirement that Steven Dvorak, counsel for the Respondent, Albert Weisstock, endorse this Order approving it as to form be dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT.



Signature of Hal Hicks
 party lawyer for the Liquidator, C. Cheveldave & Associates Ltd.

By the Court

Digitally signed by
Turk, Wayne

Registrar

No. KEL-S-S-127397
Kelowna Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

ALBERT WEISSTOCK

PETITIONER

AND:

WALTER WEISSTOCK, ANTONY WEISSTOCK, SILVIA RITA GERARD, WITMAR HOLDINGS LTD., DONALD JAMES RAMSAY (ADMINISTRATOR OF THE ESTATE OF MARIA CONCETTA WEISSTOCK), 1100748 B.C. LTD., ANTONY WEISSTOCK (TRUSTEE OF THE WILLY AND MARIA CONCETTA WEISSTOCK TRUST), and ISLANDVIEW COUNTRY ESTATES LTD.

RESPONDENTS

ORDER MADE AFTER APPLICATION

FILE NO. 077284-0002

HRH/dns

FULTON & COMPANY LLP
Lawyers & Trade-mark Agents
300 – 350 Lansdowne Street
Kamloops, B.C.
V2C 1Y1
Phone: (250) 372-5542

Appendix 2

April 28, 2025 Order Approving Borrowing Limit Increase



FORM 35 (RULES 8-4(1), 13-1(3) AND 17-1(2))

No. KEL-S-S-127397
Kelowna Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

ALBERT WEISSTOCK

PETITIONER

AND:

WALTER WEISSTOCK, ANTONY WEISSTOCK, SILVIA RITA GERARD, WITMAR HOLDINGS LTD., DONALD JAMES RAMSAY (ADMINISTRATOR OF THE ESTATE OF MARIA CONCETTA WEISSTOCK), 1100748 B.C. LTD., ANTONY WEISSTOCK (TRUSTEE OF THE WILLY AND MARIA CONCETTA WEISSTOCK TRUST), and ISLANDVIEW COUNTRY ESTATES LTD.

RESPONDENTS

ORDER MADE AFTER APPLICATION

BEFORE



THE HONOURABLE
JUSTICE HEWSON



MONDAY, THE 28th DAY
OF APRIL, 2025

ON THE APPLICATION of C. Cheveldave & Associates Ltd., (the "Liquidator") as Liquidator of Witmar Holdings Ltd. ("Witmar") coming on for hearing at Kelowna, BC on April 28, 2025 and on hearing Hal Hicks on behalf of the Liquidator and upon reading the material provided in Affidavit #2 of Cecil Cheveldave; and no one else appearing;

THIS COURT ORDERS and DECLARES that:

- 1. Paragraph 24 of the Liquidation order made January 26, 2024 in this proceeding is hereby amended by replacing the existing reference \$250,000.00 to \$1,000,000.00.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT.



 Signature of Hal Hicks
 party lawyer for the Liquidator, C.
 Cheveldave & Associates Ltd.

Digitally signed by
 Jaque, Laurel

By the Court

 Registrar

No. KEL-S-S-127397
Kelowna Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

ALBERT WEISSTOCK

PETITIONER

AND:

WALTER WEISSTOCK, ANTONY WEISSTOCK, SILVIA RITA GERARD, WITMAR HOLDINGS LTD., DONALD JAMES RAMSAY (ADMINISTRATOR OF THE ESTATE OF MARIA CONCETTA WEISSTOCK), 1100748 B.C. LTD., ANTONY WEISSTOCK (TRUSTEE OF THE WILLY AND MARIA CONCETTA WEISSTOCK TRUST), and ISLANDVIEW COUNTRY ESTATES LTD.

RESPONDENTS

ORDER MADE AFTER APPLICATION

FILE NO. 077284-0002

HRH/dns

FULTON & COMPANY LLP
Lawyers & Trade-mark Agents
300 – 350 Lansdowne Street
Kamloops, B.C.
V2C 1Y1
Phone: (250) 372-5542

Appendix 3

June 18, 2025 Order Approving Sales Process



FORM 35 (RULES 8-4(1), 13-1(3) AND 17-1(2))

No. KEL-S-S-127397
Kelowna Registry**IN THE SUPREME COURT OF BRITISH COLUMBIA****BEWEEN:****ALBERT WEISSTOCK****PETITIONER****AND:**

WALTER WEISSTOCK, ANTONY WEISSTOCK, SILVIA RITA GERARD, WITMAR HOLDINGS LTD., DONALD JAMES RAMSAY (ADMINISTRATOR OF THE ESTATE OF MARIA CONCETTA WEISSTOCK), 1100748 B.C. LTD., ANTONY WEISSTOCK (TRUSTEE OF THE WILLY AND MARIA CONCETTA WEISSTOCK TRUST), and ISLANDVIEW COUNTRY ESTATES LTD.

RESPONDENTS**ORDER MADE AFTER APPLICATION**

BEFORE ⋈ ASSOCIATE JUDGE SCHWARTZ ⋈ WEDNESDAY, THE 18th
DAY OF JUNE, 2025

ON THE APPLICATION of C. Cheveldave & Associates Ltd., (the "Liquidator") as Liquidator of Witmar Holdings Ltd. ("Witmar") coming on for hearing at Kelowna, BC on June 18, 2025 and on hearing Hal Hicks on behalf of the Liquidator and upon reading the material provided in Affidavit #3 of Cecil Cheveldave; and on hearing Steve Dvorak on behalf of the Petitioner, Albert Weisstock; and on hearing Yarden D. Gershony on behalf of the Respondent, Silvia Rita Gerard; and Scott Silver on behalf of the Respondents, Walter Weisstock and Antony Weisstock and Antony Weisstock (Trustee of the Willy and Maria Concetta Weisstock Trust); and no one else appearing;

THIS COURT ORDERS and DECLARES that:

1. The Property, as described in the Order Made After Application granted January 26, 2024 be offered for sale by the Liquidator, by way of private sale, free and clear of all encumbrances of the parties, subject to the reservations, provisos, exceptions, and conditions expressed in the original grant(s) from the Crown, without a right of a first refusal or any credit or equity bid process.
2. The Liquidator has exclusive conduct of the said sale and may list the Property with one or more licensed real estate agents or real estate firms, for sale by way of either general, exclusive or multiple listing, and further, that the said Applicant shall be at liberty to pay such real estate agent or firm who may arrange the sale of the Lands commission of not more than seven (7%) percent on the first \$100,000.00 and four

(4%) percent on the amounts above \$100,000.00 of the gross selling price with respect to such sale from the proceeds of such sale.

3. Any sale of the Property be subject to the approval of the court unless otherwise agreed to in writing by all parties.
4. The Liquidator shall, prior to executing a listing agreement for any property, consult with the shareholders, provided however that the final determination as to the terms of any listing agreement shall be made by the Liquidator.
5. The Liquidator shall report to the shareholders periodically, but not less than monthly, as to the status of the sales process, including without limitation the progress of the marketing process for each property and any expressions of interest or offer to purchase such property.
6. Any party shall be at liberty to apply, on notice, for directions concerning the marketing process undertaken pursuant to this Order.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT.



Signature of Steven D. Dvorak
 party lawyer for the Petitioner,
Albert Weisstock

Signature of Yarden D. Gershony
 party lawyer for the Respondent,
Silvia Rita Gerard

Signature of Scott Silver
 party lawyer for the Respondents,
Walter Weisstock and Antony Weisstock and
Antony Weisstock (Trustee of the Willy and
Maria Concetta Weisstock Trust)

Signature of Hal Hicks
 party lawyer for the Liquidator, C.
Cheveldave & Associates Ltd.

By the Court

Registrar

(4%) percent on the amounts above \$100,000.00 of the gross selling price with respect to such sale from the proceeds of such sale.

3. Any sale of the Property be subject to the approval of the court unless otherwise agreed to in writing by all parties.
4. The Liquidator shall, prior to executing a listing agreement for any property, consult with the shareholders, provided however that the final determination as to the terms of any listing agreement shall be made by the Liquidator.
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6. Any party shall be at liberty to apply, on notice, for directions concerning the marketing process undertaken pursuant to this Order.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT.

 Signature of Steven D. Dvorak
 party lawyer for the Petitioner,
 Albert Weisstock

 Signature of Yarden D. Gershony
 party lawyer for the Respondent,
 Silvia Rita Gerard

 Signature of Scott Silver
 party lawyer for the Respondents,
 Walter Weisstock and Antony Weisstock and
 Antony Weisstock (Trustee of the Willy and
 Maria Concetta Weisstock Trust)

 Signature of Hal Hicks
 party lawyer for the Liquidator, C.
 Cheveldave & Associates Ltd.

By the Court

 Registrar

(4%) percent on the amounts above \$100,000.00 of the gross selling price with respect to such sale from the proceeds of such sale.

3. Any sale of the Property be subject to the approval of the court unless otherwise agreed to in writing by all parties.
4. The Liquidator shall, prior to executing a listing agreement for any property, consult with the shareholders, provided however that the final determination as to the terms of any listing agreement shall be made by the Liquidator.
5. The Liquidator shall report to the shareholders periodically, but not less than monthly, as to the status of the sales process, including without limitation the progress of the marketing process for each property and any expressions of interest or offer to purchase such property.
6. Any party shall be at liberty to apply, on notice, for directions concerning the marketing process undertaken pursuant to this Order.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT.

 Signature of Steven D. Dvorak
 party lawyer for the Petitioner,
 Albert Weisstock

 Signature of Yarden D. Gershony
 party lawyer for the Respondent,
 Silvia Rita Gerard



 Signature of Scott Silver
 party lawyer for the Respondents,
 Walter Weisstock and Antony Weisstock and
 Antony Weisstock (Trustee of the Willy and
 Maria Concetta Weisstock Trust)



 Signature of Hal Hicks
 party lawyer for the Liquidator, C.
 Cheveldave & Associates Ltd.

Digitally signed by
 Holtskog, Brenda

By the Court

 Registrar

No. KEL-S-S-127397
Kelowna Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

ALBERT WEISSTOCK

PETITIONER

AND:

**WALTER WEISSTOCK, ANTONY WEISSTOCK, SILVIA RITA
GERARD, WITMAR HOLDINGS LTD., DONALD JAMES
RAMSAY (ADMINISTRATOR OF THE ESTATE OF MARIA
CONCETTA WEISSTOCK), 1100748 B.C. LTD., ANTONY
WEISSTOCK (TRUSTEE OF THE WILLY AND MARIA
CONCETTA WEISSTOCK TRUST), and ISLANDVIEW
COUNTRY ESTATES LTD.**

RESPONDENTS

ORDER MADE AFTER APPLICATION

FILE NO. 077284-0002

HRH/dns

FULTON & COMPANY LLP
Lawyers & Trade-mark Agents
300 – 350 Lansdowne Street
Kamloops, B.C.
V2C 1Y1
Phone: (250) 372-5542

Appendix 4

Liquidator's Interim Statement of Receipts & Disbursements To December 31, 2025.

**IN THE MATTER OF THE LIQUIDATION OF
WITMAR HOLDINGS LTD.
LIQUIDATOR'S INTERIM STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD FEBRUARY 23, 2024 TO DECEMBER 31, 2025**

		Feb 23, 2024 to Dec 31, 2025
RECEIPTS:		
Funds from WHL bank account	\$	1,049,695.72
Liquidator's borrowing		587,000.00
Legal / litigation settlement		63,865.18
Funds from BMO trust account		24,502.06
BMO reversal of bank charges		240.00
TOTAL RECEIPTS	\$	<u>1,725,302.96</u>
 DISBURSEMENTS:		
Advertising - Notice of Appointment of Liquidator	\$	480.69
Home Depot Charges - Recreation Inn		807.64
Appraisal		1,000.00
Sherwin Williams Charges - Palisade Apartments		1,261.91
Bank charges		3,478.03
Liquidator's lender fees		8,500.00
Transfer to Liquidator's Borrowing Account		24,502.06
Interest on Liquidator's Borrowing		26,567.71
RONA Charges - Palisade Apartments		24,931.94
Subcontractor		23,333.33
Liquidator's legal fees		64,878.46
GST paid		70,424.40
Transfer to Liquidator's trust account		587,400.00
Liquidator's fees and expenses		1,485,716.86
TOTAL DISBURSEMENTS	\$	<u>2,323,283.03</u>
EXCESS OF RECEIPTS OVER DISBURSEMENTS	-\$	<u>597,980.07</u>

This is **Exhibit "D"** referred to in the Affidavit of Cecil Cheveldave made before me on February 2, 2026.



A Commissioner for taking Affidavits for
British Columbia

EXHIBIT D

**IN THE MATTER OF THE LIQUIDATION OF
WITMAR HOLDINGS LTD.
LIQUIDATOR'S INTERIM STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD FEBRUARY 23, 2024 TO DECEMBER 31, 2025**

		Feb 23, 2024 to Dec 31, 2025
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TOTAL RECEIPTS	\$	<u>1,725,302.96</u>
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Advertising - Notice of Appointment of Liquidator	\$	480.69
Home Depot Charges - Recreation Inn		807.64
Appraisal		1,000.00
Sherwin Williams Charges - Palisade Apartments		1,261.91
Bank charges		3,478.03
Liquidator's lender fees		8,500.00
Transfer to Liquidator's Borrowing Account		24,502.06
Interest on Liquidator's Borrowing		26,567.71
RONA Charges - Palisade Apartments		24,931.94
Subcontractor		23,333.33
Liquidator's legal fees		64,878.46
GST paid		70,424.40
Transfer to Liquidator's trust account		587,400.00
Liquidator's fees and expenses		1,485,716.86
TOTAL DISBURSEMENTS	\$	<u>2,323,283.03</u>
EXCESS OF RECEIPTS OVER DISBURSEMENTS	-\$	<u>597,980.07</u>

This is **Exhibit "E"** referred to in the Affidavit of Cecil Cheveldave made before me on February 2, 2026.



A Commissioner for taking Affidavits for
British Columbia

EXHIBIT E

**IN THE MATTER OF THE LIQUIDATION OF
WITMAR HOLDINGS LTD.**

**SUMMARY OF LIQUIDATOR FEE INVOICES
JANUARY 2025 TO DECEMBER 2025**

Invoice #	Invoice Date	Period	Fees	Disbursements	Subtotal	GST	Total
WHL-20250131	2025-01-31	January, 2025	\$ 68,427.50	\$ 9,886.88	\$ 78,314.38	\$ 3,421.38	\$ 81,735.76
WHL-20250228	2025-02-28	February, 2025	\$ 66,655.50	\$ 7,687.11	\$ 74,342.61	\$ 3,332.78	\$ 77,675.39
WHL-20250331	2025-03-31	March, 2025	\$ 45,049.50	\$ 3,489.90	\$ 48,539.40	\$ 2,252.48	\$ 50,791.88
WHL-20250430	2025-04-30	April, 2025	\$ 49,427.00	\$ 4,343.20	\$ 53,770.20	\$ 2,471.35	\$ 56,241.55
WHL-20250531	2025-05-31	May, 2025	\$ 56,287.00	\$ 4,888.15	\$ 61,175.15	\$ 2,814.35	\$ 63,989.50
WHL-20250630	2025-06-30	June, 2025	\$ 51,504.00	\$ 4,659.36	\$ 56,163.36	\$ 2,575.20	\$ 58,738.56
WHL-20250731	2025-07-31	July, 2025	\$ 50,836.00	\$ 6,454.27	\$ 57,290.27	\$ 2,541.80	\$ 59,832.07
WHL-20250831	2025-08-31	August, 2025	\$ 61,903.00	\$ 4,699.85	\$ 66,602.85	\$ 3,095.15	\$ 69,698.00
WHL-20250930	2025-09-30	September, 2025	\$ 55,488.00	\$ 4,577.70	\$ 60,065.70	\$ 2,774.40	\$ 62,840.10
WHL-20251031	2025-10-31	October, 2025	\$ 58,220.00	\$ 5,260.56	\$ 63,480.56	\$ 2,911.00	\$ 66,391.56
WHL-20251130	2025-11-30	November, 2025	\$ 51,335.00	\$ 3,796.53	\$ 55,131.53	\$ 2,566.75	\$ 57,698.28
WHL-20251231	2025-12-31	December, 2025	\$ 50,412.50	\$ 2,841.61	\$ 53,254.11	\$ 2,520.63	\$ 55,774.74
TOTAL			\$ 665,545.00	\$ 62,585.12	\$ 728,130.12	\$ 33,277.25	\$ 761,407.37

C. CHEVELDAVE & ASSOCIATES LTD.

Unit 2 – I, 293 – First Avenue, Kamloops BC, V2C 3J3 250-819-8614 www.cheveldave.ca

INVOICE

Date: January 31, 2025
Invoice No.: WHL-20250131

Witmar Holdings Ltd. – In Liquidation
c/o C. Cheveldave & Associates Ltd.
Unit 2 – I, 293 – First Avenue
Kamloops, BC V2C 3J3

For professional services rendered regarding the liquidation of Witmar Holdings Ltd. as outlined in the attached summary.

OUR FEE	\$68,427.50
GST #786841874 RT0001	3,421.38
DISBURSEMENTS	<u>9,886.88</u>
TOTAL	<u>\$81,735.76</u>

C. Cheveldave & Associates Ltd.
Invoice WHL-20250131
January 31, 2025

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$315	135.9	\$42,808.50
Jim Gilchrist	\$295	10.7	\$3,156.50
Geri Bordas	\$150	11.0	\$1,650.00
Keven Kinnee	\$125	166.5	\$20,812.50
TOTAL		<u>324.1</u>	<u>\$68,427.50</u>

Disbursements Billed This Invoice:

Travel - Mileage / Tolls / Parking / Taxi	\$2,356.62
Travel - Meals	\$1,755.23
Travel - Accommodation	\$5,653.54
Printing / Copying / QBO / Misc Office.	\$121.49

TOTAL **\$9,886.88**

C. Cheveldave & Associates Ltd.
Invoice WHL-20250131
January 31, 2025

Time Details:

Date	Staff	Time	Description
2024-12-27	KK	1.0	Check and review emails for staff inquiries related to payroll.
2025-01-02	GB	0.4	Attend to file matters.
2025-01-03	CFC	4.6	Review and analysis of cash / liquidity positions, update short term cash flow forecast for trust account, emails with G. Bordas, emails and calls with VFCU regarding funds transfer matters and confirmation of authorizations, attend to various administrative matters.
2025-01-05	KK	2.5	Travel to Kelowna, planning and preparation.
2025-01-06	CFC	3.6	Check status of trust account transfer, emails with G. Bordas, approve trust account disbursements, sign cheques, review and analysis of cash / liquidity positions, update cash flow forecasts, emails with L. Toneff, emails with K. Kinnee regarding various matters, emails with K. Kinnee, G. Weisstock and D. Smith regarding returned rent payments.
2025-01-06	GB	1.7	Attend to correspondence, receipt of email instructions from C. Cheveldave to prepare December 31, 2024 bank reconciliation and SRD and attend to same, update taxation exhibits to end of December.
2025-01-06	KK	8.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, complete and process payroll, process two weeks of emails, invoices and reports, GL maintenance, reply to various inquiries, emails with C. Cheveldave.
2025-01-07	CFC	6.2	Review and analysis of cash / liquidity positions, email from C. Jewell, texts with K. Kinnee, call to K. Kinnee, travel to Kelowna, attend update meeting and discussions with K. Kinnee, emails from RHN regarding year end files.
2025-01-07	GB	0.2	Attend to correspondence.
2025-01-07	JFG	0.5	Review email correspondence and related documents.

C. Cheveldave & Associates Ltd.
Invoice WHL-20250131
January 31, 2025

2025-01-07	KK	8.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post two weeks daily reports for both companies, and invoices both companies, AP maintenance, emails and texts with C. Cheveldave, attend brief update meeting with C. Cheveldave.
2025-01-08	CFC	9.0	Review and analysis of cash / liquidity positions, review and approve trust bank account reconciliation for December 2024, review and approve interim statement of receipts and disbursements, compose and send email to C. Jewel requesting confirmation for details for borrowing certificate language, emails with G. Bordas, emails with A. Campbell (RBC) call to and discussion with A. Campbell, attend to various administrative matters, numerous and various discussions with K. Kinnee regarding year end and accounting matters, review and sign tenancy agreements, review and approve AP invoices, sign cheques, approve on-line bill payments, emails with A. Campbell regarding corporate visa statements, review on-line banking activity with K. Kinnee.
2025-01-08	KK	8.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, prepare vendor payments for approval and release, reconcile MC statements, contact property manager to assist with coordinate apartment viewing appointment.
2025-01-09	CFC	8.7	Receive and review email from A. Weisstock, compose and send email to H. Hicks regarding materials and information needed for court filing, review and analysis of cash / liquidity positions, update draft affidavit and draft report, compose and send email to H. Hicks and G. Mack providing updated draft materials and outlining changes, emails with G. Bordas, review and approve AP invoices, sign cheques, prepare for operational update meeting with K. Kinnee and G. Weisstock, attend operational update meeting with K. Kinnee and G. Weisstock, email from C. Jewell providing information to update borrowing certificate, update borrowing certificate details, compose and send response email to C. Jewell, return travel to Kamloops, emails with A. Weisstock.

C. Cheveldave & Associates Ltd.
Invoice WHL-20250131
January 31, 2025

2025-01-09	GB	0.7	Attend to correspondence, receipt of email instructions from C. Cheveldave to forward December 2024 package to K. Kinnee and attend to same, attend to banking matters.
2025-01-09	KK	8.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, AP and GL maintenance, attend operational update meeting with C. Cheveldave and G. Weisstock and work through various matters, payroll maintenance, prepare PST returns and set up remittance payment.
2025-01-10	CFC	2.4	Receive and review email from A. Weisstock, review and analysis of cash / liquidity positions, attend to various administrative matters, emails with K. Kinnee regarding payroll adjustments needed, process payroll adjustments.
2025-01-10	JFG	1.0	Review updated draft Liquidator's report and attached schedules.
2025-01-10	KK	7.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, payroll maintenance, emails to C. Cheveldave regarding payroll adjustments that are required, prepare etransfers for approval and release, return travel to Kamloops.
2025-01-12	GB	1.4	Attend to correspondence, receipt of email instructions from C. Cheveldave regarding updates required to exhibits for interim taxation and attend to same.
2025-01-12	KK	2.5	Travel to Kelowna, planning and preparation.
2025-01-13	CFC	3.5	Call and brief discussion with J. Gilchrist, sign cheque, emails with G. Bordas, emails with K. Kinnee regarding DJV bank statements needed for RHN upload, download requested statements and send to K. Kinnee, discussions with G. Mak concerning Liquidator's report and affidavit, emails with H. Hicks re: same, complete edits to Liquidator's report and Affidavit #1.
2025-01-13	GB	1.6	Attend to correspondence, banking and file matters.

C. Cheveldave & Associates Ltd.
Invoice WHL-20250131
January 31, 2025

2025-01-13	KK	8.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, check with G. Weisstock regarding Palisade boiler repair invoice, AP maintenance, emails with C. Cheveldave, continue year-end preparation for RHN.
2025-01-14	CFC	9.4	Emails with G. Bordas, review updated Affidavit #1 package, call from and discussion with M. Parker, review file and locate CSR information and corporate articles information, compose and send email to M. Parker, emails with G. Mak, attend to having Affidavit #1 package printed and attend at offices of Fulton & Company to have affidavit sworn, review and analysis of cash / liquidity positions, update cash flow forecasts, texts with K. Kinnee, travel to Kelowna, attend update discussions with K. Kinnee.
2025-01-14	GB	1.8	Attend to correspondence and banking matters, finalize and compile complete package regarding interim taxation as requested by C. Cheveldave.
2025-01-14	JFG	0.5	Review emails and correspondence, review OneNote file.
2025-01-14	KK	8.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, texts with C. Cheveldave, continue year-end preparation for RHN, start uploading data to RHN server, attend brief update meeting with C. Cheveldave.
2025-01-15	CFC	6.8	Upload files to WHL server, review and analysis of cash / liquidity positions, discussions with K. Kinnee regarding year end upload matters for RHN, download documents and forward to K. Kinnee, compose and send email to H. Hicks and G. Mak, review and consider email from A. Weisstock regarding shareholder loan position and related request and compile initial analysis points for further review and consideration, attend to discussions with K. Kinnee regarding various matters related to accounting and accounting records.
2025-01-15	GB	0.2	Attend to correspondence.
2025-01-15	JFG	0.7	Review emails and consider email from A. Weisstock re: shareholder loan account and emails from C. Cheveldave regarding same.

C. Cheveldave & Associates Ltd.
Invoice WHL-20250131
January 31, 2025

2025-01-15	KK	10.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, complete uploading data to RHN server, WCB calculations for both companies, post month-end accruals and prepaids for both companies, meeting with C. Cheveldave to update various matters, discuss, plan and prepare.
2025-01-16	CFC	8.8	Review and analysis of cash / liquidity positions, complete internal memo regarding A. Weisstock position on his shareholder loan treatment, compose and send email to J. Gilchrist and H. Hicks, discussions with K. Kinnee regarding AP payments, approve PST payments via online banking, prepare for operations update meeting with K. Kinnee and G. Weisstock, attend weekly operational update meeting with K. Kinnee and G. Weisstock, emails with W. Weisstock and S. Burton (Doak Shirreff LLP) regarding annual report documents for 1100748 BC Ltd., review and approve AP invoices, sign cheques, approve on-line bill payments, email from A. Weisstock regarding 1100748 BC Ltd, email from A. Weisstock regarding shareholder position on rollover option, return travel to Kamloops, email from J. Gilchrist, attend to various administrative matters.
2025-01-16	KK	8.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, attend operational update meeting with C. Cheveldave and G. Weisstock, prepare GST for DJV, prepare AP cheques for signing and mailing, return travel to Kamloops.
2025-01-17	CFC	2.8	Review and analysis of cash / liquidity positions, attend to various administrative matters.
2025-01-18	JFG	0.6	Review correspondence files and consider strategy re: shareholder loan treatment.
2025-01-19	KK	2.5	Travel to Kelowna, planning and preparation.

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			Email from L. Toneff, emails with K. Kinnee, review and analysis of cash / liquidity positions, update cash flow forecasts, attend to banking matters, email from J. Hudson, attend to AFT release, call and discussion with K. Kinnee to sort through on-line banking matter, call from and return call to A. Weisstock (mssg left), compose and send reply email to J. Hudson, texts with J. Gilchrist, email from Y. Gershony regarding canvassing for upcoming meeting dates.
2025-01-20	CFC	5.7	
2025-01-20	GB	0.7	Attend to correspondence and file matters.
2025-01-20	JFG	0.5	Correspondence with C. Cheveldave and review emails in preparation for meeting.
2025-01-20	KK	9.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, work on AFT processing with G. Weisstock, emails with C. Cheveldave, calculate GST and set up for payment.
2025-01-21	CFC	7.7	Call and internal discussions with J. Gilchrist regarding shareholder loan matter and identify initial challenges and strategy, review and analysis of cash / liquidity positions, finalize Liquidator borrowing certificate, emails with counsels regarding scheduling of hearing date, travel to Kelowna, call and discussion with H. Hicks regarding shareholder loan matter and related, emails with H. Hicks, meet with K. Kinnee regarding status of accounting matters and related matters.
2025-01-21	JFG	0.8	Call and internal discussions with C. Cheveldave re various planning matters.
2025-01-21	KK	8.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, AP maintenance for both companies, prepare cheques and PAP's for review and signature, start year end payroll review process, attend update meeting with C. Cheveldave.

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2025-01-22	CFC	8.3	Review and analysis of cash / liquidity positions, draft letter for BEEM CU regarding Liquidator's borrowing certificate, review and approve AP invoices, sign cheques, approve online bill payments, attend meeting at BEEM CU and review and execute loan documents, compose and send response email to A. Weisstock, work on compiling issues list for realization / ROFR matters, emails with L. Galloway, various discussions with K. Kinnee, texts with J. Gilchrist, review RBC mortgage maturity details, compose and send email to M. Parker, run initial amortization analysis.
2025-01-22	GB	0.9	Attend to correspondence and file matters.
2025-01-22	JFG	0.7	Text message correspondence with C. Cheveldave, review prior week email correspondence and reply, review OneNote.
2025-01-22	KK	9.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, various discussions with C. Cheveldave, prepare ROEs for employee, research illness leave for staff member whose mother passed, prepare cheques for mailing and post PAP's, reconcile DJV bank prepare financial statements for November for both companies.
2025-01-23	CFC	9.2	Review and analysis of cash / liquidity positions, compose and send email to A. Campbell (RBC) regarding mortgage, review AFT system access issues and resolve, download internal financial reports and commence with review, prepare for operations update meeting with G. Weisstock and K. Kinnee, attend to various discussions with K. Kinnee, return travel to Kamloops, emails with K. Kinnee regarding financial reports, emails with A. Campbell, email to G. Weisstock, attend to various administrative matters, compose and send email to the shareholders providing November 2024 internal financial packages, update shareholder information distribution list.
2025-01-23	KK	8.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, AP maintenance for both companies, start boxing and storing night audit reports for 2024 for both hotels, email from C. Cheveldave, GL maintenance.

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2025-01-24	JFG	1.1	Review Appointing Order and notes of prior meetings and discussions, consider sales process and ROFR complexities as drafted.
2025-01-24	KK	6.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, discuss vacation pay request for employee on next payroll release, file paid invoices for both companies, archive old tenant records for Palisade Apartments, review and reply to payroll information request, return travel to Kamloops.
2025-01-25	CFC	4.2	Review and analysis of cash / liquidity positions, emails with M. Parker, emails with A. Campbell, emails from K. Kinnee, attend to AP matters, email from G. Weisstock and brief review of property assessment analysis, email from L. Bremner regarding insurance policy documents.
2025-01-26	KK	2.5	Travel to Kelowna, planning and preparation.
2025-01-27	CFC	4.2	Emails with G. Bordas regarding trust banking matters, review and analysis of cash / liquidity positions, update cashflow forecasts, call from and discussion with M. Parker.
2025-01-27	GB	0.9	Attend to correspondence, file and banking matters.
2025-01-27	JFG	1.5	Review OneNote files and updates to discussion points in preparation for meeting with counsel.
2025-01-27	KK	8.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, review payroll and submit for processing, responded to several payroll queries, AP maintenance for both companies, year end activities for both companies in Payworks.
2025-01-28	CFC	8.3	Prepare for meeting with H. Hicks, G. Mack and J. Gilchrist, attend meeting with H. Hicks, G. Mack and J. Gilchrist and formulate strategy on approaching sales process and equity bid issue, review and analysis of cash / liquidity positions, emails with W. Weisstock regarding upcoming Court application, travel to Kelowna, attend brief meeting with K. Kinnee.
2025-01-28	JFG	2.0	Attend strategy meeting with C. Cheveldave, H. Hicks and G. Mack regarding sales process and other matters, prepare for call and notes to file following the meeting.

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2025-01-28	KK	9.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, AP maintenance, prepare cheques for signing, complete and submit EHT for 2024 for WHL, begin to address RHN review, contact Webrez to include G. Weisstock and Mike in update process queries, attend brief update discussions with C. Cheveldave.
2025-01-29	CFC	8.5	Attend meeting with L. Galloway and discuss the shareholder loan account balances and related matters, review and sign tenancy agreement for unit 419 - 3195, review and analysis of cash / liquidity positions, update RONA charge information, discussions with K. Kinnee regarding AP run matters and other information needed, emails with M. Parker, review BC Court of Appeal decision (Callahan v. Ernst & Young Inc. (as Liquidator) 2025 BCCA 11, review staffing report provided by K. Kinnee, compose and send email to H. Hicks providing report, email from A. Weisstock requesting rent roll information for Palisade Apartments, provide instructions to K. Kinnee and G. Weisstock to compile report as requested, download December 2024 internal financial reports and commence review of same, review and approve AP invoices, sign cheques, approve on-line AP transactions, review rent roll reports and go over details with G. Weisstock.
2025-01-29	GB	0.2	Attend to correspondence and file matters.
2025-01-29	KK	8.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, prepare and complete EHT for 2024 for DJV, payroll maintenance, respond to RHN review queries, various discussions with C. Cheveldave and compile requested information.

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2025-01-30	CFC	9.8	Review and analysis of cash / liquidity positions, review emails from hotel staff, compose and send response emails, compose and send email to shareholders providing December 2024 internal financial packages and rent roll information, prepare for and attend weekly operational update meeting with G. Weisstock and K. Kinnee and work through various issues, review correspondence from Fulton and Company, email from Y. Gershony, emails with H. Hicks, call from and discussion with H. Hicks, return travel to Kamloops, attend to various administrative matters.
2025-01-30	JFG	0.6	Receive and review emails, review court application materials.
2025-01-30	KK	9.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, AP maintenance; further response to RHN review queries, attend operational update meeting with G. Weisstock and C. Cheveldave, return travel to Kamloops.
2025-01-31	CFC	4.2	Emails with G. Bordas, review and analysis of cash / liquidity positions, upload documents to the Liquidator's website, compose and send email to shareholders' counsel, email from A. Weisstock concerning estate accounting matters, attend to various administrative matters.
2025-01-31	GB	0.3	Attend to correspondence.
2025-01-31	JFG	0.2	Review email correspondence from C. Cheveldave.

C. CHEVELDAVE & ASSOCIATES LTD.

Unit 2 – I, 293 – First Avenue, Kamloops BC, V2C 3J3 250-819-8614 www.cheveldave.ca

INVOICE

Date: February 28, 2025
Invoice No.: WHL-20250228

Witmar Holdings Ltd. – In Liquidation
c/o C. Cheveldave & Associates Ltd.
Unit 2 – I, 293 – First Avenue
Kamloops, BC V2C 3J3

For professional services rendered regarding the liquidation of Witmar Holdings Ltd. as outlined in the attached summary.

OUR FEE	\$66,655.50
GST #786841874 RT0001	3,332.78
DISBURSEMENTS	7,687.11
TOTAL	<u>\$77,675.39</u>

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Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$315	126.8	\$39,942.00
Jim Gilchrist	\$295	26.8	\$7,906.00
Geri Bordas	\$150	6.8	\$1,020.00
Keven Kinnee	\$125	142.3	\$17,787.50
TOTAL		<u>302.7</u>	<u>\$66,655.50</u>

Disbursements Billed This Invoice:

Travel - Mileage / Tolls / Parking / Taxi	\$2,397.56
Travel - Meals	\$833.52
Travel - Accommodation	\$4,395.55
Printing / Copying / QBO / Misc Office.	\$60.48

TOTAL **\$7,687.11**

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Time Details:

Date	Staff	Time	Description
2025-02-02	KK	3.0	Travel to Kelowna, planning and preparation.
2025-02-03	CFC	5.5	Emails from A. Weisstock, email from S. Silver, emails with G. Bordas, review and analysis of cash / liquidity positions, update cash flow forecasts, email to C. Jewell, emails from S. Silver and Y. Gershony, attend to accounts payable matters.
2025-02-03	GB	0.8	Attend to correspondence and file matters.
2025-02-03	JFG	0.5	Review emails and correspondence.
2025-02-03	KK	9.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, work on RHN queries, receive rents from several tenants.
2025-02-04	CFC	4.8	Call from and discussion with C. Jewell regarding funds transfer, attempt to execute transfer documents and encounter document / web issues, emails with C. Jewell, texts with K. Kinnee, travel to Kelowna, additional emails with C. Jewell.
2025-02-04	GB	0.3	Attend to correspondence and banking matters.
2025-02-04	KK	8.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, calculate, post and prepare PST/MRDT for both companies for approval and payment, prepare cheques for signing for both companies, texts with C. Cheveldave, payroll system discussion with G. Weisstock.
2025-02-05	CFC	10.9	Download trust bank statement, emails with G. Bordas, upload documents to the Liquidator's web site, discussions with K. Kinnee regarding computer issues, go through and review EHT remittance issue with K. Kinnee concerning Payworks, emails with C. Liang (RHN) regarding T5 processing and filings, emails with D. Bellew (RHN) regarding year end matters, various follow-up discussions with K. Kinnee, commence pulling HR information from the company's physical files for legal review.

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2025-02-05	KK	13.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, go through computer issues with C. Cheveldave as well as EHT remittance matters, discuss LMIA option with G. Weisstock, GL maintenance to prepare for bank reconciliation.
2025-02-06	CFC	9.4	Emails with G. Bordas, review and analysis of cash / liquidity positions, review January 31, 2025 trust bank reconciliation and interim statement of receipts and disbursements, attend to various administrative matters, attend meeting with A. Campbell (RBC), review and approval of AP invoices, sign cheques, approve on-line payments, continued compilation of HR information, email from H. Hicks regarding application response, prepare for weekly operational update meeting with G. Weisstock and K. Kinnee and attend meeting, return travel to Kamloops, review updated interim statement of receipts and disbursements, subsequent emails with G. Bordas.
2025-02-06	GB	1.7	Attend to correspondence, receipt of email instructions from C. Cheveldave to prepare cheques and the January 2025 bank reconciliations and SRD and attend to same, emails with C. Cheveldave regarding the Beem CU account and reporting matters.
2025-02-06	KK	8.5	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, prepare payroll report for Liquidator, attend operational update meeting with C. Cheveldave and G. Weisstock, prepare cheques for distribution and invoices for filing, prepare ROE's for employee.
2025-02-07	CFC	5.1	Review and analysis of cash / liquidity positions, compose and send email to H. Hicks regarding meeting dates, upload Response to Application to the Liquidator's web site, review / reconciliation of RONA charges, call and discussions with H. Hicks, compilation of HR / staffing data, compose and send email to Fulton & Company setting out information compiled and analysis points, emails from counsels, attend to various administrative matters.

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2025-02-07	GB	0.6	Attend to correspondence, edits to SRD to January 31, 2025 as requested by C. Cheveldave, email request from C. Cheveldave to forward January 2025 banking information to K. Kinnee and attend to same.
2025-02-07	KK	7.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, answer RHN queries, prepare vacation owed report for front desk staff for Mike K., return travel to Kamloops.
2025-02-09	KK	3.0	Travel to Kelowna, planning and preparation.
2025-02-10	CFC	5.4	Emails with K. Kinnee, review and analysis of cash / liquidity positions, update cash flow forecasts, call and discussion with J. Gilchrist regarding long term cash flow forecasting for updating borrowing requirements, confirming outstanding supporting information needed to be gathered with K. Kinnee, compose and send email to AFT support re: password re-set, review and approve on-line AP payments, email from A. Campbell regarding mortgage renewal and indicative rates, additional emails with K. Kinnee.
2025-02-10	JFG	1.8	Review emails and OneNote, review correspondence, telephone call with C. Cheveldave re long term cash forecasting and other matters, review rolling cash flow forecasts.
2025-02-10	KK	9.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, GL maintenance, respond to RHN queries, work on January 2025 bank reconciliation, emails with C. Cheveldave.
2025-02-11	CFC	5.9	Call from and email from G. Weisstock regarding response to staff member seeking foreign worker sponsorship assistance, review and analysis of cash / liquidity positions, compose and send email to H. Hicks concerning tomorrow's court application, call to K. Kinnee, emails with A. Campbell regarding mortgage details, calls with K. Kinnee regarding employee information and payout of vacation pay matters, approve online payments, travel to Kelowna, texts and call with J. Gilchrist regarding cash flow forecast matters.
2025-02-11	JFG	1.1	Review cash flow forecasts and templates, telephone discussion with C. Cheveldave re cash flow forecast matters and related items.

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2025-02-11	KK	9.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, AP maintenance, prepare cheques for signing, payroll maintenance, calls and discussions with C. Cheveldave, complete and submit WCB annual report, start on reconciling Master Cards.
2025-02-12	CFC	8.2	Text and call with J. Gilchrist regarding cash flow forecast updating, attend pre-court application discussions with H. Hicks, attend at Supreme Court re: Liquidator's Application for approval of fees and activities, attend post application hearing discussions with H. Hicks and work through strategy matters, attend at Sherwin Williams to obtain missing supporting documentation for charges, attend at RONA and obtain missing supporting documentation for charges, attend to various administrative matters, discussions with W. Weisstock regarding sales process concepts in relation to upcoming meeting and other matters.
2025-02-12	JFG	1.5	Text messages and telephone call with C. Cheveldave re cash flow forecasting, review OneNote and various correspondence.
2025-02-12	KK	8.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, AP maintenance, reconcile and post credit card statements.
2025-02-13	CFC	6.8	Review and approve AP invoices, sign cheques, review and analysis of cash / liquidity positions, attend meeting and discussions with K. Kinnee, discussions with W. Weisstock re: sales process, brief discussion with G. Weisstock regarding operational update matters, return travel to Kamloops, attend to various administrative matters, call from and discussions with A. Salyn regarding severance calculations and related matters, review correspondence from Fulton & Company, emails with J. Gilchrist re: appraisal updates, upload entered Order to the Liquidator's website.
2025-02-13	JFG	1.3	Correspondence with C. Cheveldave re: property appraisals and follow up, review 13 week cash forecasts and updating forecast model.

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2025-02-13	KK	7.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, AP maintenance, payroll maintenance, prepare PAP list to Mar 6-24, attend internal meeting and discussions with C. Cheveldave, return travel to Kamloops.
2025-02-14	CFC	2.7	Review and analysis of cash / liquidity positions, compose and send email to L. Hoffman requesting quote information to have 2023 appraisals refreshed / updated, attend to various administrative matters.
2025-02-17	CFC	3.5	Email from L. Toneff, review and analysis of cash / liquidity positions, update cash flow forecast, start rolling over 13 week cash flow forecast model for next 13 week period.
2025-02-17	KK	3.0	Travel to Kelowna, planning and preparation.
2025-02-18	CFC	6.8	Review and analysis of cash / liquidity positions, email from L. Hoffmann, review file for information needed by L. Hoffmann, compose and send email to H. Hicks, compose and email exchange with K. Kinnee, compose and send email to J. Gilchrist, travel to Kelowna, attend brief update meeting with K. Kinnee.
2025-02-18	JFG	1.6	Review OneNote and emails, review correspondence re: court application and other matters, continued work on cash flow forecast model.
2025-02-18	KK	8.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, review and submit payroll, payroll maintenance, AP maintenance, emails with C. Cheveldave, attend brief update meeting with C. Cheveldave.

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2025-02-19	CFC	8.6	Attend at RONA and go over missing invoicing requirements and obtain copies of invoices, discussion with G. Weisstock to instruct staff on the importance of obtaining and bringing supporting documentation to the office, update RONA tracking information, discussion with K. Kinnee regarding various accounting and payroll matters, compose and respond to email from A. Salyon confirming staffing details, review and analysis of cash / liquidity positions and review forecast, compose and send email to L. Hoffmann confirming instructions for updated appraisal, compose and send email to L. Galloway regarding timing of year end statements and other matters, call from and return call to A. Weisstock and lengthy discussions with A. Weisstock regarding sales process, the appointing Order and related matters.
2025-02-19	KK	8.8	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, respond to RHN queries for DJV, AP maintenance, GL maintenance.
2025-02-20	CFC	8.7	Review and analysis of cash / liquidity positions, follow up discussions with K. Kinnee regarding Payworks matters, compose and send email to H. Hicks, discussions with W. Weisstock, review and approve AP invoices, sign cheques, approve on-line bill payments, prepare for and attend operational update meeting with G. Weisstock and K. Kinnee, return travel to Kamloops, call from and discussion with G. Weisstock regarding cheque deposit matter, emails with K. Kinnee regarding Payworks refund for EHT overpayment, attend to various administrative matters, brief review of email from RHN.
2025-02-20	JFG	2.8	Review OneNote and correspondence and various other matters, continued work on cash flow forecasting model.
2025-02-20	KK	8.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, respond to RHN queries for DJV, complete financial reporting for prior month, emails with C. Cheveldave regarding payroll and EHT reimbursement, payroll maintenance, mail vendor payments.

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2025-02-21	CFC	3.8	Emails with K. Kinnee, prepare for call with H. Hicks and G. Mack, attend call with H. Hicks and G. Mack concerning sales process matters, review and analysis of cash / liquidity positions, review of internal financial reports for January 2025.
2025-02-21	JFG	2.7	Continued work on long range cash flow forecast modelling.
2025-02-21	KK	7.3	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, respond to RHN queries for WHL, emails with C. Cheveldave, return travel to Kamloops.
2025-02-22	GB	1.4	Attend to correspondence and file matters.
2025-02-23	JFG	0.5	Review correspondence and OneNote.
2025-02-23	KK	3.0	Travel to Kelowna, planning and preparation.
2025-02-24	CFC	5.7	Emails with K. Kinnee, emails with L. Toneff, review and analysis of cash / liquidity positions, emails with G. Bordas, update cash flow forecast models, call with K. Kinnee regarding internal DJV financial statements, attend to various administrative matters, review and approve additional payroll payments, texts with K. Kinnee.
2025-02-24	GB	0.6	Attend to correspondence and file matters.
2025-02-24	JFG	2.5	Continued work on long range cash flow modelling.
2025-02-24	KK	9.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, GL maintenance, work on RHN queries, call and discussion with C. Cheveldave regarding DJV internal financial statements and commence reviewing of journal entries.
2025-02-25	CFC	5.6	Review and analysis of cash / liquidity positions, sign cheque, attend to banking matters, email from W. Weisstock, travel to Kelowna, compose and send response email to W. Weisstock, texts and calls with K. Kinnee.
2025-02-25	GB	0.7	Attend to correspondence and banking matters.
2025-02-25	JFG	1.6	Continued work on long range cash flow modelling.

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2025-02-25	KK	8.0	Review emails, review and analysis of daily operations reports from Hotel / Motel (night auditors reports, Moneris reports, cash transaction reports, room rental reports, daily sales reports and other reports), post daily reports for both companies, AP maintenance, prepare cheques for signing, texts and calls with C. Cheveldave.
2025-02-26	CFC	7.5	Review and analysis of cash / liquidity positions, emails with L. Toneff, approve on-line bill payments, start working through transition issues re: accounting position, emails with J. Gilchrist, confirm supporting documentation information for RONA and Sherwin Williams charges, meet with / advise staff, review and approve AP invoices, sign cheques, prepare for meeting with L. Toneff, attend meeting with L. Toneff and go over recent events and transition matters, discussions with G. Weisstock regarding interest from the City of Kelowna for a portion of the Recreation Inn property, attend to various administrative matters.
2025-02-26	JFG	2.3	Review and edits to long range cash flow forecast model, review correspondence and OneNote.
2025-02-27	CFC	8.5	Review and analysis of cash / liquidity positions, attend to discussions with G. Weisstock regarding AP matters and plan for next week, meet with J. Gilchrist and review preliminary long term cash flow forecast and work through changes, discussions with W. Weisstock and G. Weisstock regarding City of Kelowna interest in portion of Parkinson Way property, return travel to Kamloops, emails with J. Gilchrist regarding timing for Kent McPherson appraisals on hotels, attend to various administrative matters.
2025-02-27	JFG	3.4	Meeting with C. Cheveldave and go over preliminary long range cash flow forecast model and other matters, review correspondence, commence with updating long term forecasting model for DJV cash flow and review 13 week models, various emails with Kent McPherson re Hotel appraisals and emails and messages with C. Cheveldave.
2025-02-28	CFC	3.4	Review and analysis of cash and liquidity positions, texts with J. Gilchrist regarding appraisal details, emails with L. Toneff, attend to various administrative matters, review information from Fulton and Company.
2025-02-28	GB	0.7	Attend to correspondence and file matters.

C. Cheveldave & Associates Ltd.
Invoice WHL-20250228
February 28, 2025

2025-02-28	JFG	3.2	Telephone call to and return call from A. Rizzo and discuss re appraisal updates, timing and other matters, continued work on building long term cashflow forecast for DJV cash flows, review correspondence and OneNote.
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C. CHEVELDAVE & ASSOCIATES LTD.

Unit 2 – I, 293 – First Avenue, Kamloops BC, V2C 3J3 250-819-8614 www.cheveldave.ca

INVOICE

Date: March 31, 2025
Invoice No.: WHL-20250331

Witmar Holdings Ltd. – In Liquidation
c/o C. Cheveldave & Associates Ltd.
Unit 2 – I, 293 – First Avenue
Kamloops, BC V2C 3J3

For professional services rendered regarding the liquidation of Witmar Holdings Ltd. as outlined in the attached summary.

OUR FEE	\$45,049.50
GST #786841874 RT0001	2,252.48
DISBURSEMENTS	3,489.90
TOTAL	<u>\$50,791.88</u>

C. Cheveldave & Associates Ltd.
Invoice WHL-20250331
March 31, 2025

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$315	125.2	\$39,438.00
Jim Gilchrist	\$295	14.7	\$4,336.50
Geri Bordas	\$150	8.5	\$1,275.00
TOTAL		<u>148.4</u>	<u>\$45,049.50</u>

Disbursements Billed This Invoice:

Travel - Mileage / Tolls / Parking / Taxi	\$1,107.03
Travel - Meals	\$670.94
Travel - Accommodation	\$1,651.45
Printing / Copying / QBO / Misc Office.	\$60.48

TOTAL **\$3,489.90**

C. Cheveldave & Associates Ltd.
Invoice WHL-20250331
March 31, 2025

Time Details:

Date	Staff	Time	Description
2025-03-01	CFC	1.8	Emails with L. Galloway (RHN), attend to various administrative matters.
2025-03-03	CFC	3.3	Review and analysis of cash / liquidity positions, update cash flow forecast, compile details and supporting information for RONA charges.
2025-03-03	GB	0.4	Attend to file matters.
2025-03-03	JFG	1.4	Review cash flow forecast information and weekly cash flows projections of DJV.
2025-03-04	CFC	6.2	Review and analysis of cash / liquidity positions, compose and send email to C. Jewell, compose and send email to G. Bordas regarding disbursements, compose and send email to S. Merritt requesting onboarding documents be prepared for replacement controller, call from C. Jewell to confirm transfer instructions, call from and discussion with G. Weisstock regarding rental payment taken in error, set up and process e-transfer to refund rental payment taken in error, travel to Kelowna.
2025-03-05	CFC	3.8	Email from A. Weisstock, review and analysis of cash / liquidity positions, discussions with G. Weisstock regarding rent payments and landscaping contract, compose and send email to G. Weisstock and D. James regarding returned rent payments, download trust bank statement and advise G. Bordas, compose and send response email to A. Weisstock.
2025-03-05	GB	1.1	Attend to correspondence, receipt of email instructions from C. Cheveldave to prepare various cheques and attend to same, attend to banking matters.
2025-03-05	JFG	1.6	Review email correspondence, weekly cash flow reports and OneNote, telephone call to and leave message for A. Rizzo re appraisals.

C. Cheveldave & Associates Ltd.
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March 31, 2025

2025-03-06	CFC	8.4	Review and analysis of cash / liquidity positions, attend to Gaia Landscaping matter, update shareholder information distribution list, start compiling issues list for L. Toneff transition, review draft employment agreement documentation for L. Toneff, compose edits and discussions with S. Merritt regarding edits, review finalized version and approve, email package to L. Toneff, return travel to Kamloops, attend to various administrative matters.
2025-03-06	GB	0.6	Attend to correspondence, receipt of email instructions from C. Cheveldave to prepare bank reconciliation for February 2025 and attend to same.
2025-03-07	CFC	5.6	Review and analysis of cash / liquidity positions, print and sign cheques, receive and review RRA report, compose and send email to L. Hoffman providing RRA report, emails with J. Gilchrist regarding financial information being requested by A. Rizzo, break down financial schedules and email same to J. Gilchrist, attend to various administrative matters.
2025-03-07	JFG	1.3	Email correspondence with C. Cheveldave and L. Toneff re financial information to Kent Mcpherson, telephone call to and discussion with A. Rizzo.
2025-03-10	CFC	3.8	Emails with L. Toneff, review and analysis of cash / liquidity positions, update cash flow forecast, call and discussion with J. Gilchrist regarding long range cash flow forecast, call from and discussion with L. Toneff, attend to receiving e-transfer deposit and advising L. Toneff re: same.
2025-03-10	JFG	2.6	Telephone call to and discussion with C. Cheveldave re long range cash flow forecast and related details, finalize summary and DJV forecasts and proof same, review email correspondence and OneNote.
2025-03-11	CFC	5.0	Review and analysis of cash / liquidity positions, emails with G. Bordas, emails and texts with L. Toneff, attend to trust account AP matters, travel to Kelowna, review emails.
2025-03-11	GB	1.6	Attend to correspondence, receipt of email instructions from C. Cheveldave to prepare the Beem CU bank reconciliation for February 2025 and attend to same, work on SRD for February 2025.
2025-03-11	JFG	1.5	Email correspondence from and to A. Rizzo re appraisals for DJV and Recreation Inn, email to A. Rizzo with financial information needed for appraisal.

C. Cheveldave & Associates Ltd.
Invoice WHL-20250331
March 31, 2025

2025-03-12	CFC	8.4	Review and analysis of cash / liquidity positions, discussions with L. Toneff regarding various matters, discussions with G. Weisstock regarding bounced rent payment, review SRD reporting and emails with G. Bordas concerning changing report format to accommodate additional banking information, attend at the offices of RHN and meet with L. Galloway, D. Bellew, L. Toneff and go over year end financial statement queries, review and approve AP invoices, sign cheques, approve on-line bill payments, brief review of updated long-term cash flow forecast and email to J. Gilchrist, discussions with W. Weisstock and G. Weisstock regarding offer from City of Kelowna for portion of Parkinson Way property.
2025-03-12	GB	1.3	Attend to banking matters and further edits to the SRD for February 2025.
2025-03-12	JFG	0.8	Email correspondence with C. Cheveldave re cash flow forecasts, email correspondence with A. Rizzo of Kent McPherson re October 31, 2024 and February 2025 financial statements for appraisal purposes.
2025-03-13	CFC	8.8	Review and analysis of cash / liquidity positions, discussions with L. Toneff regarding various accounting matters, prepare for operational update meeting with G. Weisstock and L. Toneff, continued review of long range cash flow forecast, review and approve BEEM CU trust bank account bank reconciliations, compose and send email to A. Campbell following up on previous questions posed on mortgage renewal matters, texts and emails with J. Gilchrist regarding long range cash flow edits, attend operational update meeting with G. Weisstock and L. Toneff, return travel to Kamloops, review interim SRD to February 28, 2025, emails with G. Bordas.
2025-03-13	GB	1.9	Attend to correspondence, receipt of email instructions from C. Cheveldave to revise the reporting format of the interim SRD to February 28, 2025 and attend to same, attend to banking matters.
2025-03-14	CFC	3.2	Email from D. Bellew and brief review of documents, attend to various administrative matters, emails with G. Bordas and review of updated interim statement of receipts and disbursements, review and analysis of cash / liquidity positions.

C. Cheveldave & Associates Ltd.
Invoice WHL-20250331
March 31, 2025

2025-03-14	GB	0.9	Attend to correspondence, review of further formatting changes to the interim SRD to February 28, 2025 and email with C. Cheveldave regarding same, forward February 2025 banking package to L. Toneff as requested by C. Cheveldave.
2025-03-17	CFC	7.2	Email to H. Hicks, review and analysis of cash / liquidity positions, reconcile cash flow forecast, continued work on long term cash flow forecast, email to J. Gilchrist outlining changes made to long term cash flow forecast, emails with A. Campbell.
2025-03-17	JFG	0.5	Review email correspondence and OneNote file.
2025-03-18	CFC	5.9	Texts with J. Gilchrist on cash flow forecast details, review and analysis of cash / liquidity positions, call from and discussion with J. Gilchrist regarding cash flow details, call and discussion with H. Hicks and G. Mack regarding April 1, 2025 meeting and related details, emails with H. Hicks, travel to Kelowna.
2025-03-18	JFG	1.6	Review cash flow edits and telephone discussion with C. Cheveldave re same.
2025-03-19	CFC	9.3	Texts with J. Gilchrist, emails with H. Hicks, review and analysis of cash / liquidity positions, various discussions with L. Toneff regarding accounting and year end matters, review WHL file information and past CRA audit, compose and send response email to A. Weisstock regarding demand for shareholder account adjustment, discussions with W. Weisstock on status of the estate / trust and shareholding positions, commence drafting affidavit for increasing the borrowing limit, discussions with L. Toneff regarding insurance premium allocation information needed, compose and send email to BFL requesting premium allocation information, forward copy of draft affidavit to J. Gilchrist for review and comment.
2025-03-19	JFG	1.2	Further review of cash flow schedule, text messages with C. Cheveldave re same.
2025-03-20	CFC	9.0	Review and analysis of cash / liquidity positions, review and approve AP invoices, sign cheques, approve on-line bill payments, prepare for operational update meeting, attend operational update meeting with G. Weisstock and L. Toneff, update RONA information, discussions with L. Toneff regarding information on crane-swing easement matter and review file for documentation, return travel to Kamloops, call from S. Gerard, email to L. Toneff, attend to various administrative matters.
2025-03-20	GB	0.3	Attend to correspondence and file matters.

C. Cheveldave & Associates Ltd.
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March 31, 2025

2025-03-20	JFG	0.5	Review draft affidavit re borrowing limit increase and texts with C. Cheveldave.
2025-03-21	CFC	2.4	Review and analysis of cash / liquidity positions, attend to various administrative matters, call with J. Gilchrist regarding cash flow forecast and related court application, emails with G. Weisstock, attend to damage deposit return via e-transfer.
2025-03-21	JFG	0.6	Telephone call from C. Cheveldave to discuss cash flow edits and other matters, review correspondence and OneNote, etc.
2025-03-24	CFC	2.5	Emails with L. Toneff, review and analysis of cash / liquidity positions, update cash flow forecast, compose edits to draft affidavit.
2025-03-24	JFG	0.7	Review affidavit and final cash flow edits, text message to C. Cheveldave re same.
2025-03-25	CFC	5.4	Review and analysis of cash / liquidity positions, attend to trust account AP matters, emails with L. Toneff, initial review of updated long-range cash flow forecast, travel to Kelowna, attend to various administrative matters.
2025-03-26	CFC	8.4	Review and analysis of cash / liquidity positions, update and edits to affidavit, discussions with L. Toneff regarding cash flow forecast and status of year ends and related matters, compile edits to cash flow forecast, review and approve accounts payable invoices, sign cheques, approve on-line AP payments, compile notes for upcoming call with H. Hicks and G. Mack in preparation for next week's meeting.
2025-03-27	CFC	8.4	Review and analysis of cash / liquidity positions, discussions with L. Toneff regarding employee expense policy matters and other various matters, continued preparation for next week's meeting with shareholders and shareholders counsel, attend operational update meeting with L. Toneff and G. Weisstock, compose and send email to H. Hicks and G. Mack outlining discussion points for tomorrow's call and for the April 1 meeting with the shareholders, return travel to Kamloops.
2025-03-27	GB	0.3	Attend to correspondence and banking matters.
2025-03-27	JFG	0.4	Email correspondence with A. Rizzo of Kent McPherson, etc.
2025-03-28	CFC	2.6	Review and analysis of cash / liquidity positions, attend conference call with H. Hicks and G. Mack in preparation for next week's meeting as well as application for increased borrowing limits, attend to various administrative matters.

C. Cheveldave & Associates Ltd.
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March 31, 2025

			Review and analysis of cash / liquidity positions, update cash flow forecast, email from H. Hicks regarding tomorrow's meeting, consider response, compose and send response email to H. Hicks, call and discussion with H. Hicks, calls and discussions from A. Weisstock concerning tomorrow's meeting, receive and review correspondence from S. Silver, compose and send email to H. Hicks and J. Gilchrist, compose and send email to G. Weisstock and D. Smith regarding rent roll analysis reports requested by A. Weisstock.
2025-03-31	CFC	5.8	
2025-03-31	GB	0.1	Attend to correspondence.

C. CHEVELDAVE & ASSOCIATES LTD.

Unit 2 – I, 293 – First Avenue, Kamloops BC, V2C 3J3 250-819-8614 www.cheveldave.ca

INVOICE

Date: April 30, 2025

Invoice No.: WHL-20250430

Witmar Holdings Ltd. – In Liquidation
c/o C. Cheveldave & Associates Ltd.
Unit 2 – I, 293 – First Avenue
Kamloops, BC V2C 3J3

For professional services rendered regarding the liquidation of Witmar Holdings Ltd. as outlined in the attached summary.

OUR FEE	\$49,427.00
GST #786841874 RT0001	2,471.35
DISBURSEMENTS	4,343.20
TOTAL	<u>\$56,241.55</u>

C. Cheveldave & Associates Ltd.
Invoice WHL-20250430
April 30, 2025

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$315	137.7	\$43,375.50
Jim Gilchrist	\$295	16.7	\$4,926.50
Geri Bordas	\$150	7.5	\$1,125.00
TOTAL		<u>161.9</u>	<u>\$49,427.00</u>

Disbursements Billed This Invoice:

Travel - Mileage / Tolls / Parking / Taxi	\$1,200.30
Travel - Meals	\$1,113.90
Travel - Accommodation	\$1,968.52
Printing / Copying / QBO / Misc Office.	\$60.48

TOTAL **\$4,343.20**

C. Cheveldave & Associates Ltd.
Invoice WHL-20250430
April 30, 2025

Time Details:

Date	Staff	Time	Description
2025-04-01	CFC	7.8	Emails with G. Weisstock and D. Smith regarding rent roll reports, email from L. Hoffmann regarding appraisal information needed, compose and send email to L. Hoffman providing information that was requested, attend meeting with the shareholders, shareholders' counsel and the liquidator's counsel regarding sales process and related matters, attend to debrief discussions with H. Hicks, call to L. Toneff, text to L. Toneff, attend at RONA and Sherwin Williams to update payment information, calls with L. Toneff.
2025-04-02	CFC	8.2	Review and analysis of cash / liquidity positions, discussions with L. Toneff regarding accounting matters, discussions with S. Gerard regarding yesterday's meeting, compose and send email providing rent roll analysis reports to the shareholders, discussions with W. Weisstock regarding yesterday's meeting, review information from L. Hoffman, attend update discussions with J. Gilchrist, discussions with S. Gerard and W. Weisstock regarding next steps in the proposal, review and approve AP invoices, sign cheques, subsequent emails with L. Hoffman regarding updating appraisal information.
2025-04-02	GB	0.4	Attend to correspondence and file matters.
2025-04-02	JFG	2.5	Review notes re sales process meeting, meeting with C. Cheveldave and discuss operations, sales process and related matters.
2025-04-03	CFC	9.8	Review and analysis of cash / liquidity positions, compose and send email to C. Jewell requesting wire transfer, discussions with L. Toneff, search for supporting documentation for RONA charges, compose and send email to BMO regarding banking matters, attend at RONA to obtain supporting documentation, call from and discussion with C. Jewell to confirm transfer details, review file for RONA transactions, compose and send email to G. Bordas, receive and commence review of draft year end financial statements, prepare for operational update meeting, attend operational update meeting with G. Weisstock and L. Toneff, discussions with S. Gerard, emails with H. Hicks regarding draft affidavit, emails with G. Bordas regarding affidavit finalization, return travel to Kamloops, sign and return BEEM CU documents, attend to various administrative matters, emails with G. Bordas regarding edits to affidavit.

C. Cheveldave & Associates Ltd.
Invoice WHL-20250430
April 30, 2025

2025-04-03	GB	0.8	Attend to correspondence, receipt of email instructions from C. Cheveldave to compile Affidavit #2 and Exhibits and attend to same.
2025-04-03	JFG	1.2	Review court materials and email correspondence.
2025-04-04	CFC	5.4	Review and analysis of cash / liquidity positions, emails with G. Bordas regarding affidavit edits, email to D. James and G. Weisstock regarding bounced rent payment, emails with H. Hicks regarding S. Gerard exit proposal, attend to various administrative matters, meet with H. Hicks and sign affidavit and discuss proposal details of S. Gerard proposal and related matters, compose and send an email to C. Jewell.
2025-04-04	GB	0.9	Attend to correspondence and edits to affidavit, receipt of instructions from C. Cheveldave to prepare trust account cheques and attend to same.
2025-04-07	CFC	4.8	Review and analysis of cash / liquidity positions, emails from C. Jewell, emails with L. Toneff, process payroll adjustment payments, review email correspondence from the shareholders from last week regarding request for consensus to have the Company cover the costs of shareholder meetings and related, compose and send email to the shareholders seeking consensus for the Company to reimburse S. Gerard for airfare to attend last week's meeting, review email and draft letter from D. Bellew concerning intercompany loan balances at the year end.
2025-04-07	GB	1.3	Attend to correspondence and banking matters, receipt of email instructions from C. Cheveldave to prepare BMO account bank reconciliation for March 2025 and attend to same.
2025-04-07	JFG	0.9	Review correspondence and OneNote files.
2025-04-08	CFC	4.8	Review and analysis of cash / liquidity positions, emails with C. Jewell, travel to Kelowna, prepare for tomorrow's on-site discussions.
2025-04-08	GB	0.1	Attend to correspondence.

C. Cheveldave & Associates Ltd.
Invoice WHL-20250430
April 30, 2025

2025-04-09	CFC	9.6	Review and analysis of cash / liquidity positions, discussions with G. Weisstock re: speculation tax assessment document on rental houses, review emails from A. Weisstock, compose and send response emails to A. Weisstock, call with J. Gilchrist and update on financial statement schedules, compose and send email to H. Hicks following up on borrowing limit increase application and related matters, review and approve AP invoices, emails with C. Jewell, forward requested information to C. Jewell, review draft year end financial statements, compose and send email to C. Liang regarding changes to Note 2 on DJV statements, edit and sign acknowledgment and rep letters, approve on-line bill payments, sign cheques, draft update letter to hotel staff and send draft copy to L. Toneff and G. Weisstock for review and comment.
2025-04-09	JFG	0.8	Call with C. Cheveldave and discuss financial statement schedules, emails with Kent McPherson re appraisals.
2025-04-10	CFC	9.5	Download bank statement information, compose and send email to G. Bordas, prepare for and attend meeting with C. Jewell regarding additional borrowing, review and analysis of cash / liquidity positions, receive and review filed Notice of Application for borrowing limit increase, approve additional AP invoices, compose and send email to C. Jewell providing additional information in support of increased borrowing, compose and send email to H. Hicks, prepare for and attend operational update meeting with G. Weisstock and L. Toneff, post Notice of Application and Affidavit #2 to the Liquidator's website, finalize and issue update letter to staff, return travel to Kamloops, attend to various administrative matters.
2025-04-10	GB	1.3	Attend to correspondence and banking matters, receipt of email instructions from C. Cheveldave to prepare Beem CU account bank reconciliation and SRD for March 2025 and attend to same.
2025-04-11	CFC	4.8	Email from RHN, emails from G. Bordas, review and analysis of cash / liquidity positions, review and approve interim SRD to March 31, 2025 and compose and send subsequent emails to G. Bordas, emails with L. Toneff, attend to various administrative matters, emails with C. Liang, email from A. Weisstock, compose and send response email to A. Weisstock, receive and brief review of inspection report from BFL on the Dilworth Inn, forward inspection report to G. Weisstock and request a plan / approach to address items raised to maintain compliance with insurance requirements, additional emails with A. Weisstock.

C. Cheveldave & Associates Ltd.
Invoice WHL-20250430
April 30, 2025

2025-04-11	JFG	0.7	Email correspondence with A. Rizzo re appraisals and correspondence with L. Toneff re same.
2025-04-14	CFC	3.4	Emails from G. Bordas, email from L. Irving (BMO), review documents from BMO, sign and return BMO documents, review and analysis of cash / liquidity positions, commence updating cash flow forecasts.
2025-04-14	GB	0.6	Attend to correspondence, receipt of email instructions from C. Cheveldave to compile and forward March 2025 banking information to L. Toneff and attend to same.
2025-04-15	CFC	6.8	Review and analysis of cash / liquidity positions, complete updating of cash flow forecast and upload files to WHL server, call and discussion with J. Gilchrist regarding appraisal information and related matters, emails with L. Toneff regarding year ends, travel to Kelowna, call and emails with H. Hicks, email from A. Campbell, compose and send response email to A. Campbell regarding mortgage renewal requirements, attend to various administrative matters.
2025-04-15	JFG	2.3	Review email correspondence and prepare for discussion with C. Cheveldave, discuss appraisal information with C. Cheveldave, correspondence with A. Rizzo and L. Toneff re appraisals and financial statements.
2025-04-16	CFC	7.8	Discussions with L. Toneff regarding RBC requirements, sign tenancy agreements and provide to D. James, review and analysis of cash / liquidity positions, go through insurance inspection report with G. Weisstock and go over strategy to rectify the various issues, emails from shareholders' counsel, email from H. Hicks regarding feedback to the borrowing limit application and contemplate preliminary comments, compose and send preliminary comments to H. Hicks, review file, email from C. Jewell requesting information for borrowing application, compose and send response email to C. Jewell along with requested information.

C. Cheveldave & Associates Ltd.
Invoice WHL-20250430
April 30, 2025

			Review and analysis of cash / liquidity positions, email from C. Jewell, compile information and send information to C. Jewell, review and approve AP invoices, sign cheques, prepare for and attend operational update meeting with L. Toneff and G. Weisstock, emails with RHN on the year end packages, email from A. Campbell, compose and send reply email, email from L. Hoffman, compose and send response email to L. Hoffman providing the requested information, attend conference call with H. Hicks and Y. Gershony regarding application for borrowing limit increase, call and discussion with H. Hicks, return travel to Kamloops, attend to various administrative matters.
2025-04-17	CFC	10.1	
2025-04-17	JFG	0.2	Correspondence with A. Rizzo.
2025-04-18	CFC	3.8	Review and analysis of cash / liquidity positions, emails from RHN and process documents requested by RHN, compose and send email to shareholders providing copies of the 2024 year end financial statements, update information distribution list, attend to various administrative matters.
2025-04-21	CFC	4.3	Review and analysis of cash flow / liquidity positions, texts with J. Gilchrist, call and discussion with J. Gilchrist, update cash flow forecasts.
2025-04-21	GB	0.4	Attend to correspondence.
2025-04-21	JFG	1.4	Telephone call with C. Cheveldave re sales process, financial statements, and related matters, review OneNote.
2025-04-22	CFC	2.8	Review and analysis of cash / liquidity positions, compose and send email to H. Hicks, receipt and brief review of refreshed appraisal on Palisade apartments, call from and discussion with H. Hicks regarding discussions with shareholders' counsels on next steps and related matters.
2025-04-22	JFG	1.3	Research and review of equity bid approaches.
2025-04-23	CFC	2.3	Review and analysis of cash / liquidity positions, compose and send email to L. Toneff, compose and send email to L. Hoffmann, emails with G. Bordas, text messages with H. Buck (Colliers), attend to trust banking matters.
2025-04-23	GB	0.8	Attend to correspondence, banking and file matters.

C. Cheveldave & Associates Ltd.
Invoice WHL-20250430
April 30, 2025

2025-04-24	CFC	9.8	Travel to Kelowna, review and analysis of cash / liquidity positions, sign tenancy agreement, attend to various discussions with L. Toneff, prepare for and attend operations update meeting with L. Toneff and G. Weisstock, emails with L. Hoffmann, compose and send emails to shareholders providing copies of the 2025 appraisals for the Witmar residences and the Palisade apartments, compose and send email to C. Jewell providing copies of 2025 appraisals for the Witmar residences and the Palisade apartments, preliminary review of the internal financial statements for February 2025 and discussions with L. Toneff regarding accruals and other related matters, review updated / revised internal financial reports to February 28, 2025, compose and issue email to the shareholders providing the internal February 28, 2025 internal financial reports, update shareholder information distribution list.
2025-04-24	JFG	1.8	Initial planning memo re: equity bids, review same, further research re models.
2025-04-25	CFC	9.7	Review and analysis of cash / liquidity positions, report outline development and commence with report drafting, attend to various administrative matters, call from and discussion with C. Jewell regarding additional credit limit being approved and next steps, return travel to Kamloops, email from C. Jewell and review terms.
2025-04-26	JFG	1.4	Review memo to C. Cheveldave re equity bids and finalize, email and text messages to C. Cheveldave.
2025-04-28	CFC	3.9	Emails with J. Gilchrist from over the weekend regarding "equity bid" concept calculations and related matters, attend to various administrative matters, review and analysis of cash / liquidity positions, update cash flow forecast, texts with H. Hicks regarding Order being granted for increased borrowing authority.
2025-04-28	GB	0.7	Attend to correspondence and file matters.
2025-04-28	JFG	0.6	Review email correspondence and OneNote re updates, review bid memo.
2025-04-29	CFC	1.6	Review and analysis of cash / liquidity positions, review commitment letter from BEEM CU, compose and send email to H. Hicks and request review of commitment letter documentation.
2025-04-29	JFG	0.7	Review emails and commitment letter proposed by BEEM CU.

C. Cheveldave & Associates Ltd.
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April 30, 2025

2025-04-30	CFC	6.7	Emails with L. Toneff, emails with RBC re: mortgage renewal matters, review and analysis of cash / liquidity positions, attend to various administrative matters, travel to Kelowna, commence review of internal March 2025 financial statements, texts with J. Gilchrist.
2025-04-30	GB	0.2	Attend to correspondence.
2025-04-30	JFG	0.9	Review emails and Beem CU proposal, text messages with C. Cheveldave, attend to various administrative matters.

C. CHEVELDAVE & ASSOCIATES LTD.

Unit 2 – I, 293 – First Avenue, Kamloops BC, V2C 3J3 250-819-8614 www.cheveldave.ca

INVOICE

Date: May 31, 2025

Invoice No.: WHL-20250531

Witmar Holdings Ltd. – In Liquidation
c/o C. Cheveldave & Associates Ltd.
Unit 2 – I, 293 – First Avenue
Kamloops, BC V2C 3J3

For professional services rendered regarding the liquidation of Witmar Holdings Ltd. as outlined in the attached summary.

OUR FEE	\$56,287.00
GST #786841874 RT0001	2,814.35
DISBURSEMENTS	<u>4,888.15</u>
TOTAL	<u>\$63,989.50</u>

C. Cheveldave & Associates Ltd.
Invoice WHL-20250531
May 31, 2025

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$315	154.2	\$48,573.00
Jim Gilchrist	\$295	23.2	\$6,844.00
Geri Bordas	\$150	5.8	\$870.00
TOTAL		<u>183.2</u>	<u>\$56,287.00</u>

Disbursements Billed This Invoice:

Travel - Mileage / Tolls / Parking / Taxi	\$1,616.66
Travel - Meals	\$1,002.37
Travel - Accommodation	\$2,208.64
Printing / Copying / QBO / Misc Office.	\$60.48

TOTAL **\$4,888.15**

C. Cheveldave & Associates Ltd.
Invoice WHL-20250531
May 31, 2025

Time Details:

Date	Staff	Time	Description
2025-05-01	CFC	8.8	Review and analysis of cash / liquidity positions, preliminary review of hotel property appraisals, update supporting information for RONA charges, prepare for operational update meeting, attend operational update meeting with L. Toneff, work through staff compensation rates with L. Toneff and approve changes, compose and send email to C. Jewell concerning results of Court application to increase the borrowing limit, prepare the March 2025 internal financial reporting package information for distribution and send the packages to the shareholders, update the shareholder information distribution list, review and approve AP invoices, sign cheques, receive copy of entered Order, compose and send email to C. Jewell providing a copy of the entered Order, have entered order posted to the Liquidator's web site, compose and send email to H. Hicks following up on various matters.
2025-05-02	CFC	8.4	Review and analysis of cash / liquidity positions, discussion with L. Toneff regarding reversed rent payment, email from H. Hicks regarding BEEM CU commitment letter, sign and return BEEM CU commitment letter to C. Jewell, compile RONA month end information, emails with G. Bordas, work on report drafting, return travel to Kamloops, attend to various administrative matters.
2025-05-02	GB	0.3	Attend to file matters.
2025-05-02	JFG	2.1	Review email correspondence and OneNote, research credit bid procedures, email correspondence with Kent McPherson.
2025-05-05	CFC	4.8	Review and analysis of cash / liquidity positions, update cash flow forecasts, email to D. James regarding returned payment for tenancy rent, emails with G. Bordas, update Liquidator Certificate for increased borrowing capacity, texts to J. Gilchrist re: status of updated hotel appraisals, receive and review documents from BEEM CU, sign and return documents, finalize and issue Liquidator Certificate #2, continue work on report drafting.
2025-05-05	GB	0.4	Attend to correspondence and banking matters.
2025-05-05	JFG	0.9	Review correspondence, text messages with C. Cheveldave and follow-up with Kent McPherson.

C. Cheveldave & Associates Ltd.
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2025-05-06	CFC	4.7	Review and analysis of cash / liquidity positions, meet with G. Bordas to go over report formatting, trust banking and other administrative matters, review April 30, 2025 trust bank reconciliations, review Liquidator's interim statement of Receipts and Disbursements to April 30, 2025.
2025-05-06	GB	1.4	Attend to correspondence, receipt of email instructions from C. Cheveldave to prepare April 2025 bank reconciliations and SRD and attend to same, meet with C. Cheveldave to go over report editing and formatting changes.
2025-05-06	JFG	2.5	Receive and review appraisals for hotels and vacant lot, draft internal memo re credit bids issue.
2025-05-07	CFC	9.3	Travel to Kelowna, review and analysis of cash / liquidity positions, compose and send email to C. Jewell regarding wire transfer needed, review lighting quotes with G. Weisstock for hotel signs and agree on vendor selection and scope of work, prepare for meeting with J. Gilchrist, attend meeting with J. Gilchrist and work through preliminary equity waterfall calculation inputs, call from C. Jewell confirming details for outgoing wire transfer, review and sign documents regarding wire transfer, brief discussions with staff regarding notice to be given to tenant pertaining to treatment of sub contractors, continued work on report drafting, discussions with G. Weisstock regarding Dilworth roofing quote and scope of work.
2025-05-07	GB	0.5	Attend to correspondence and banking matters.
2025-05-07	JFG	2.0	Attend meeting with C. Cheveldave and discuss possible scenarios for credit/equity bid proposal and review waterfall scenario.
2025-05-08	CFC	10.5	Review emails from A. Weisstock, review and analysis of cash / liquidity positions, compose and send response email to A. Weisstock, email from H. Hicks, call to and discussion with H. Hicks, compose and issue email to the shareholders providing copies of the updated appraisals of the hotel properties, review and approve AP invoices, sign cheques, prepare for and attend operational update meeting with G. Weisstock and L. Toneff, compose and send email to C. Jewell providing updated appraisals for the hotel properties, continued work on report drafting, return travel to Kamloops, attend to various administrative matters.
2025-05-08	GB	0.4	Attend to correspondence and banking matters.

C. Cheveldave & Associates Ltd.
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2025-05-09	CFC	1.6	Email from A. Weisstock requesting property tax information, compose and send response email to A. Weisstock, compose and send email to L. Toneff, call from and discussion with L. Toneff regarding housekeeping staffing issue at hotels and discuss strategy to implement, emails from S. Dvorak, A. Weisstock and W. Weisstock regarding liquidation process and recent proposals among the shareholders.
2025-05-09	JFG	1.0	Review correspondence and email to RHN re update tax calculations given legislative change.
2025-05-12	CFC	3.8	Compose and send email to L. Toneff, receive and review emails from A. Weisstock and W. Weisstock, meet with G. Weisstock briefly and go over operational matters, meet with L. Toneff to discuss HR matters from last Friday (housekeeping staff matter), email from RHN regarding Witmar Development Ltd. CRA clearance certificate, compose and send email to L. Toneff regarding clearance certificate and next steps, compose and send email to H. Hicks regarding shareholder discussion status, text to J. Gilchrist, compose and send email to A. Weisstock responding to appraisal question, attend to various administrative matters.
2025-05-12	GB	0.4	Attend to correspondence and banking matters.
2025-05-12	JFG	1.3	Review correspondence and OneNote, further review of appraisals, exchange messages with C. Cheveldave.
2025-05-13	CFC	6.2	Emails from A. Weisstock, review information from L. Toneff, review and analysis of cash / liquidity positions, update cash flow forecast, emails with J. Gilchrist regarding appraisal documents, email from A. Cambell regarding details needed for mortgage renewal, compose and send email to G. Weisstock regarding information needed and request assistance, travel to Kelowna, emails with J. Gilchrist, compose and send email to L. Hoffman.
2025-05-13	JFG	0.6	Various correspondence and emails with C. Cheveldave.

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2025-05-14	CFC	9.6	Review and analysis of cash / liquidity positions, discussions with L. Toneff regarding WDL funds and review initial distribution analysis, receive and review email from L. Hoffmann, compose and send response email to A. Weisstock, review and approve AP invoices, sign cheques, approve on-line banking payments, attend call with A. Weisstock to discuss court application and related matters concerning efforts by shareholders to resolve issues, commence reviewing internal financial reports for April 2025, call and discussion with H. Hicks, receive and review emails from shareholders regarding settlement proposals, attend discussions with J. Gilchrist regarding analysis of proposals.
2025-05-14	JFG	2.5	Attend meeting with C. Cheveldave and discussions re various proposals, equity bidding process and related.
2025-05-15	CFC	9.8	Review and analysis of cash / liquidity positions, emails from H. Hicks, review and compose response email providing additional comments regarding communication to counsels, emails from shareholders concerning sales process discussions / negotiations, complete review of internal financial reports and compile reporting packages for shareholders, prepare for and attend operational updated meeting with L. Toneff, continued work on report drafting, return travel to Kamloops, attend to various administrative matters.
2025-05-15	JFG	0.5	Review email correspondence re shareholder bidding.
2025-05-16	CFC	6.7	Review and analysis of cash / liquidity positions, report drafting, text to J. Gilchrist regarding draft report, emails from the shareholders concerning potential sales process and related negotiation points, email from A. Campbell and compose and issue response email regarding mortgage renewal documents, review of RBC mortgage renewal package, compose and send email to the guarantors (T. Weisstock and W. Weisstock) concerning mortgage renewal documents and request feedback, attend to various administrative matters.
2025-05-16	GB	0.7	Attend to correspondence and file matters.
2025-05-19	CFC	4.8	Review emails from A. Weisstock, compose and issue response emails to A. Weisstock, review and analysis of cash / liquidity positions, update cash flow forecasts and commence to roll forward 13 week cash flow forecast model, review of RBC information.
2025-05-19	GB	0.6	Attend to correspondence and banking matters.

C. Cheveldave & Associates Ltd.
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2025-05-19	JFG	1.7	Review OneNote and email correspondence, email with C. Cheveldave re shareholder agreement, review draft Liquidator's second report.
2025-05-20	CFC	5.6	Review and analysis of cash / liquidity positions, emails with L. Toneff regarding property tax notices and related analysis, travel to Kelowna, report editing and drafting.
2025-05-21	CFC	9.1	Review and analysis of cash / liquidity positions, provide a copy of the 2025 property tax notice for Palisade apartments to A. Weisstock, texts with J. Gilchrist regarding draft report, prepare for and attend operational update meeting with G. Weisstock and L. Toneff, compose and send email to A. Campbell regarding questions on mortgage renewal options, compose and send email to L. Bremmer (BFL) regarding Dilworth maintenance matters, discussions with T. Weisstock regarding RBC mortgage status and renewal as well as liquidation matters, commence compiling updates to cash flow model, discussions with G. Weisstock regarding status of work to be done at Dilworth to comply with insurance inspection and discussion of pool inspection matters.
2025-05-21	JFG	2.1	Receive email from RHN re tax calculations, review tax calculation files and email to C. Cheveldave, review of draft Liquidator's second report and edits.
2025-05-22	CFC	9.5	Review and analysis of cash / liquidity positions, review updated tax analysis, continued work on cash flow forecast updates, compose and send follow up email to W. Weisstock regarding RBC mortgage renewal, complete update to cash flow forecast model, meet with J. Gilchrist and go over draft report matters, return travel to Kamloops, attend to various administrative matters, email from W. Weisstock, review file for RBC information and compose and send response email to W. Weisstock.
2025-05-22	GB	0.2	Attend to correspondence and banking matters.
2025-05-22	JFG	2.1	Meeting with C. Cheveldave to discuss various issues re: draft Second Liquidator's report and other matters, review correspondence.
2025-05-23	CFC	5.6	Attend to trust banking matters and work through on-line banking access issues for BEEM CU trust account, review and analysis of cash / liquidity positions, report editing, compose and send email to H. Hicks and G. Mack re: draft report.

C. Cheveldave & Associates Ltd.
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2025-05-26	CFC	4.2	Emails with Northern Computer, review and analysis of cash / liquidity positions, update cash flow forecast, emails with G. Weisstock and review draft responses to insurance inspection report on Dilworth, attend to resolving QBO online banking connection.
2025-05-26	JFG	0.6	Review OneNote and email correspondence, review draft affidavit.
2025-05-27	JFG	1.8	Review affidavit and shareholder correspondence, notes to file.
2025-05-27	CFC	6.9	Review and analysis of cash / liquidity positions, commence work in affidavit drafting, review file, review AFT information, email from G. Weisstock and review quote, compose and send response to G. Weisstock, travel to Kelowna, emails with L. Toneff re: addition of staff member to RONA account.
2025-05-28	CFC	9.6	Attend at RONA and deal with account maintenance issues, call and discussion with J. Gilchrist regarding RBC renewal status, review and analysis of cash / liquidity positions, sign and return tenancy agreement, review and approve AP invoices, sign cheques, approve online AP payments, general discussions with L. Toneff and G. Weisstock regarding quotes and other matters, email from W. Weisstock providing offer from the City of Kelowna for purchase of portion of Parkinson Way property, review analysis from G. Weisstock and related discussions concerning valuation matters and other transaction implications on value, compose and send email to H. Hicks regarding City of Kelowna matter, email from S. Slater concerning Witmar corporate RBC visa card matters, brief discussions with T. Weisstock, calls and discussions with S. Slater concerning corporate visa card matters, prepare for meeting with W. Weisstock and T. Weisstock, attend to various administrative matters.
2025-05-28	JFG	0.9	Call from C. Cheveldave and discuss options / scenarios that may unfold if mortgage renewal offer is pulled, compile notes to file.
2025-05-29	GB	0.7	Attend to correspondence and file matters.
2025-05-29	CFC	9.4	Review and analysis of cash / liquidity positions, attend meeting / discussions with W. Weisstock and T. Weisstock and go over questions for upcoming court application, RBC mortgage renewal matters and other related matters, prepare for and attend operational update meeting with G. Weisstock and L. Toneff, attend to various administrative matters, return travel to Kamloops.
2025-05-30	GB	0.2	Attend to correspondence.

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2025-05-30	CFC	5.3	Review and analysis of cash / liquidity positions, compose and send draft email to W. Weisstock and T. Weisstock regarding questions to raise with RBC over guarantor positions, emails with H. Hicks, compose and send email to RBC, email from S. Gerard and subsequent email from W. Weisstock, attend to various administrative matters, texts and emails with J. Gilchrist.
2025-05-30	JFG	0.6	Review email correspondence, texts and emails with C. Cheveldave regarding various matters.

C. CHEVELDAVE & ASSOCIATES LTD.

Unit 2 – I, 293 – First Avenue, Kamloops BC, V2C 3J3 250-819-8614 www.cheveldave.ca

INVOICE

Date: June 30, 2025
Invoice No.: WHL-20250630

Witmar Holdings Ltd. – In Liquidation
c/o C. Cheveldave & Associates Ltd.
Unit 2 – I, 293 – First Avenue
Kamloops, BC V2C 3J3

For professional services rendered regarding the liquidation of Witmar Holdings Ltd. as outlined in the attached summary.

OUR FEE	\$51,504.00
GST #786841874 RT0001	2,575.20
DISBURSEMENTS	<u>4,659.36</u>
TOTAL	<u>\$58,738.56</u>

C. Cheveldave & Associates Ltd.
Invoice WHL-20250630
June 30, 2025

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$315	148.1	\$46,651.50
Jim Gilchrist	\$295	13.5	\$3,982.50
Geri Bordas	\$150	5.8	\$870.00
TOTAL		<u>167.4</u>	<u>\$51,504.00</u>

Disbursements Billed This Invoice:

Travel - Mileage / Tolls / Parking / Taxi	\$1,395.84
Travel - Meals	\$889.74
Travel - Accommodation	\$2,300.98
Printing / Copying / QBO / Misc Office.	\$72.80

TOTAL **\$4,659.36**

C. Cheveldave & Associates Ltd.
Invoice WHL-20250630
June 30, 2025

Time Details:

Date	Staff	Time	Description
2025-06-02	CFC	8.7	Review and analysis of cash / liquidity positions, compose draft response to email from A. Weisstock, emails with H. Hicks, issue response email to A. Weisstock, update cash flow forecasts, call and discussion with H. Hicks regarding draft Liquidator's second report and related affidavit, review updated documents, attend at offices of Fulton & Company to swear Affidavit and discussions with H. Hicks regarding application, travel to Kelowna, draft response emails and send to H. Hicks for review, email from A. Weisstock, compose and send response email to A. Weisstock.
2025-06-02	JFG	0.6	Review correspondence and messages.
2025-06-03	CFC	8.8	Emails with H. Hicks, compose and send email to L. Toneff, compose and send response email to W. Weisstock regarding ROFR matter, compose and send response email to the shareholders concerning offer from the City of Kelowna, review and analysis of cash / liquidity positions, approve on-line AP payment, review and discussion of painting quotes with G. Weisstock, attend to various discussions with L. Toneff regarding accounting matters, upload soft copy of finalized Liquidator's second report and affidavit, attend to various administrative matters.
2025-06-03	GB	0.9	Attend to correspondence and file matters.
2025-06-04	CFC	9.4	Review and analysis of cash / liquidity positions, review AP invoices, prepare for and attend operations update meeting with L. Toneff and G. Weisstock, review Application materials, emails with H. Hicks regarding language in the draft Order and Notice of Application, attend at RONA to obtain account information, return travel to Kamloops, call and discussion with B. Shaw, call and discussion with H. Hicks.
2025-06-04	JFG	0.7	Review court application materials and review correspondence, review prior materials and consider sale implications.

C. Cheveldave & Associates Ltd.
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2025-06-05	CFC	7.4	Review and analysis of cash / liquidity positions, compose and send email to L. Toneff regarding RONA, attend to various administrative and trust banking matters, update RONA information, update forecast for trust account balances, compose and send email to C. Jewell regarding upcoming Court application and funds transfer, attend meeting with A. Weisstock and prospective lender re: Liquidation proceedings, process wire transfer, upload Application documents for June 18, 2025 hearing to the Liquidator's website, receive and review email from A. Campbell regarding RBC's position on guarantors for the mortgage extension, compose and send email to H. Hicks and J. Gilchrist, additional emails with C. Jewell regarding wire transfer matters, confirm status of transfer, set up meeting for tomorrow.
2025-06-05	GB	0.4	Attend to correspondence, receipt of email instructions from C. Cheveldave to prepare May 2025 bank reconciliation and attend to same.
2025-06-05	JFG	1.0	Receive and review correspondence from C. Cheveldave, review court application materials.
2025-06-06	CFC	3.8	Review and analysis of cash / liquidity positions, check status of wire transfer, compose and send email to G. Bordas, emails from BEEM CU, prepare for and attend meeting with J. Gilchrist, H. Hicks and G. Mack regarding upcoming court application, RBC mortgage renewal matter and other matters, emails with W. Weisstock regarding RBC mortgage renewal and upcoming Court Application.
2025-06-06	GB	1.6	Attend to various banking matters as requested by C. Cheveldave including preparing cheques for the Liquidator's fees and expenses, manually recording May transactions and reconciling the Beem CU bank statement as well as preparing the SRD at May 31, 2025.
2025-06-06	JFG	1.1	Attend meeting with C. Cheveldave, H. Hicks and G. Mack to consider RBC mortgage issues and court application, review material prior to call.

C. Cheveldave & Associates Ltd.
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2025-06-09	CFC	4.4	Review and analysis of cash / liquidity positions, update cash flow forecasts, attend to trust banking matters, review and approve BEEM CU bank reconciliation, review interim SRD, compose and send email to G. Bordas regarding May banking package, forward signed mortgage renewal documents to W. Weisstock and T. Weisstock for signature and return, compose and send email to L. Toneff regarding forecasted cash flow positions and EHT, call and message left with A. Campbell, call from and discussion with A. Campbell.
2025-06-09	GB	0.9	Attend to correspondence and banking matters including compiling and forwarding the May 2025 package to L. Toneff as requested by C. Cheveldave.
2025-06-09	JFG	1.1	Review OneNote and correspondence, review notes from Friday's meeting.
2025-06-10	CFC	7.9	Email from A. Weisstock requesting copy of environmental report, review and analysis of cash / liquidity positions, compose and send email to G. Weisstock and L. Toneff regarding environmental report needed to be obtained from the archived files, call to and discussion with G. Weisstock regarding RBC mortgage renewal matter and environmental report, call with C. Stringer (City of Kelowna) regarding offer to purchase partial property on Parkinson Way, further emails with G. Weisstock on environmental report, travel to Kelowna, emails with A. Campbell regarding signatures on mortgage renewal documents needing to be re-done, subsequent emails to G. Weisstock, email from G. Ambrose regarding next week's court application, compose and send response email to G. Ambrose, attend to various administrative matters, compose and send response email to A. Weisstock.
2025-06-10	GB	0.2	Attend to correspondence.

C. Cheveldave & Associates Ltd.
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2025-06-11	CFC	8.8	Sign and return tenancy agreements, review updated vacancy information, discussion with G. Weisstock regarding obtaining signatures again on RBC documents, review and analysis of cash / liquidity positions, discussions with L. Toneff regarding cash positions and review proposed revisions to cash flow forecast, discussions with L. Toneff regarding WDL funds held in trust matter and review RHN compilations, call to and message left with L. Galloway, compose and send email to L. Galloway, emails with A. Campbell, re-sign mortgage renewal documents via the RBC secure e-sign platform, confirm signing with T. Weisstock, review and approve AP invoices, sign cheques, review and approve on-line AP payments, attend to various administrative matters.
2025-06-12	CFC	9.1	Review and analysis of cash / liquidity analysis, discussions with G. Weisstock regarding progress in obtaining copy of environmental report, discussions and email from L. Toneff regarding needing to increase the current AFT transaction limits with VFCU, compose and send email to VFCU requesting AFT transaction limit increases, compose and send email to A. Campbell at RBC requesting copy of environmental report, prepare for and attend operational update meeting with G. Weisstock and L. Toneff and go through numerous operational issues, receive a copy of the 2019 environmental report and provide a copy to the shareholders, email from H. Hicks, review Application Response from S. Gerard, update shareholder information distribution list, attend to posting S. Gerard Application Response to the Liquidator's web site, attend to processing EFT payment, return travel to Kamloops.
2025-06-13	CFC	4.2	Review and analysis of cash / liquidity positions, update forecasts, attend to various administrative matters.
2025-06-16	CFC	5.8	Email from A. Campbell, compose and send response email to A. Campbell, compose and send email to G. Weisstock requesting assistance, call and discussion with J. Gilchrist regarding Application responses and related matters on the upcoming Court Application, review and analysis of cash / liquidity positions, update cash flow forecasts, emails with VFCU confirming transaction limit increases, receive and review updated draft Order, compose and send follow up email to G. Weisstock, attend to various administrative matters.
2025-06-16	GB	0.4	Attend to correspondence.

C. Cheveldave & Associates Ltd.
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2025-06-16	JFG	1.2	Review OneNote and correspondence, notes and telephone discussion with C. Cheveldave re upcoming court application and related matters.
2025-06-17	CFC	7.2	Travel to Kelowna, attend meeting with L. Toneff, L. Galloway and C. Liang concerning WDL wind up and accounting treatment of shareholder transactions and related matters, attend at RONA regarding account matters, call and text with G. Weisstock regarding status of RBC documents, call to and message left with A. Campbell requesting reissuance of document email, call from and discussion with H. Hicks regarding tomorrow's Application, text from J. Gilchrist regarding updating brokerage RFP, review and analysis of cash / liquidity positions, attend to various administrative matters.
2025-06-17	JFG	2.3	Exchange messages with C. Cheveldave re Brokerage RFP and other matters, review and update RFP.
2025-06-18	CFC	10.3	Prepare for Court hearing, attend Court hearing, attend debrief meeting and discussions with H. Hicks, review and analysis of cash / liquidity positions, brief discussions with G. Weisstock and L. Toneff regarding various operations matters, compile agenda for tomorrow's meeting and send to L. Toneff and G. Weisstock, review updated draft of RFP document, text to J. Gilchrist, attend meeting with J. Gilchrist to go over revisions to RFP document and discuss implementation and related matters.
2025-06-18	GB	0.6	Attend to correspondence and banking matters.
2025-06-18	JFG	2.5	Travel to and from meeting with C. Cheveldave, attend meeting with C. Cheveldave and review changes to RFP, update on court application and other matters.
2025-06-19	CFC	9.2	Email from A. Campbell, compose and send email to W. Weisstock requesting signature on RBC document, review and analysis of cash / liquidity positions, review and approve AP invoices for payment, sign cheques, approve on-line bill payments, compile additional edits to RFP document, compose and send email to H. Hicks requesting legal review of draft RFP document, review wage grid information prepare for and attend operational update meeting with L. Toneff and G. Weisstock, return travel to Kamloops, attend to various administrative matters.

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June 30, 2025

2025-06-20	CFC	5.9	Compose and send email to L. Toneff re: RONA account matters, review and analysis of cash / liquidity positions, review May 2025 internal financial statement information, emails with A. Campbell, call to G. Weisstock, call to and message left for W. Weisstock, compose and send email to W. Weisstock, compile May 2025 internal financial statement packages and issue to the shareholders, update shareholder information distribution list, compose draft update for staff and send draft to L. Toneff, G. Weisstock and S. Merritt for review and input, attend to trust banking matters, call from and brief discussion with W. Weisstock, attend to correspondence matters, emails from L. Toneff re: RONA account.
2025-06-21	JFG	0.5	Review correspondence and OneNote.
2025-06-23	CFC	7.3	Email from A. Weisstock requesting additional details, email from S. Merritt providing input on draft notice to staff, compose and send email to L. Toneff requesting reports, receive and review email from W. Weisstock regarding RBC mortgage renewal matter, compose and send response email to W. Weisstock, email to H. Hicks and J. Gilchrist, review and analysis of cash / liquidity positions, update cash flow forecast, review H. Hicks comments on draft RFP and update document based on comments received, attend to trust banking matters, email from A. Campbell, compose and issue response email to A. Campbell, email from W. Weisstock asking about cash flow positions, review file and compose and send response email to W. Weisstock, email from L. Toneff and review second round of reports as requested by A. Weisstock, compose and send response emails to A. Weisstock providing requested information, update shareholder information distribution list, compose and send response email to S. Merritt, update RONA account details.
2025-06-23	JFG	0.6	Receive and review correspondence re RBC mortgage renewal and issues surrounding same, compile notes to file.
2025-06-24	CFC	6.9	Emails from W. Weisstock regarding mortgage renewal options, review and analysis of cash / liquidity positions, email from L. Toneff regarding AFT issues, compose and issue response email to L. Toneff and VFCU, call and discussion with J. Gilchrist regarding RBC position, travel to Kelowna, attend to discussions with L. Toneff, attend meeting with G. Weisstock and L. Toneff, call from and discussion with W. Weisstock regarding RBC mortgage renewal, text to J. Gilchrist.

C. Cheveldave & Associates Ltd.
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June 30, 2025

2025-06-24	JFG	1.0	Telephone call from C. Cheveldave and discussion re RBC mortgage renewal and RBC priority, consider actions available to RBC and position of WHL, review prior correspondence and notes.
2025-06-25	CFC	5.8	Email from W. Weisstock providing RBC documents, review documents, brief discussion with G. Weisstock, receive copy of updated RBC documents and email from RBC, review and analysis of cash / liquidity positions, attend to various administrative matters, call from and discussion with A. Salyn concerning draft opinion on severance obligations, various discussions with L. Toneff, compose additional edits to draft brokerage RFP, review of file for various reporting matters.
2025-06-26	CFC	6.5	Review and analysis of cash / liquidity positions, review and approve AP invoices, sign cheques, email from W. Weisstock questioning previously agreed to and signed off mortgage renewal option, consider email and discussion with L. Toneff and G. Weisstock on rate differential analysis matters, prepare for meeting with Hotel management staff, prepare for operational update meeting, attend update meeting with Hotel management staff, attend operational update meeting with L. Toneff and G. Weisstock, compose and send response email to W. Weisstock regarding mortgage rate issue, return travel to Kamloops.
2025-06-27	CFC	5.2	Review and analysis of cash / liquidity positions and compare to forecasts, attend to various administrative matters, attend to correspondence, review RBC matter in relation to mortgage payment taken vis a vis mortgage agreement, update project task lists, discussion with S. Sucro.
2025-06-27	GB	0.8	Attend to correspondence and file matters.
2025-06-27	JFG	0.5	Review correspondence, text messages and attend to administrative matters.
2025-06-30	CFC	5.5	Review and analysis of cash / liquidity positions, reconcile and update cash flow forecast, compose and send follow up email to L. Galloway, compose and send follow up email to S. Slater regarding Avion points transfer matter, texts and email to J. Gilchrist, attend to various administrative matters.
2025-06-30	JFG	0.4	Texts and emails with C. Cheveldave, attend to administrative matters.

C. CHEVELDAVE & ASSOCIATES LTD.

Unit 2 – I, 293 – First Avenue, Kamloops BC, V2C 3J3 250-819-8614 www.cheveldave.ca

INVOICE

Date: July 31, 2025
Invoice No.: WHL-20250731

Witmar Holdings Ltd. – In Liquidation
c/o C. Cheveldave & Associates Ltd.
Unit 2 – I, 293 – First Avenue
Kamloops, BC V2C 3J3

For professional services rendered regarding the liquidation of Witmar Holdings Ltd. as outlined in the attached summary.

OUR FEE	\$50,836.00
GST #786841874 RT0001	2,541.80
DISBURSEMENTS	<u>6,454.27</u>
TOTAL	<u>\$59,832.07</u>

C. Cheveldave & Associates Ltd.
Invoice WHL-20250731
July 31, 2025

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$315	144.2	\$45,423.00
Jim Gilchrist	\$295	15.4	\$4,543.00
Geri Bordas	\$150	5.8	\$870.00
TOTAL		<u>165.4</u>	<u>\$50,836.00</u>

Disbursements Billed This Invoice:

Travel - Mileage / Tolls / Parking / Taxi	\$1,695.60
Travel - Meals	\$1,125.83
Travel - Accommodation	\$3,560.04
Printing / Copying / QBO / Misc Office.	\$72.80
TOTAL	<u>\$6,454.27</u>

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Time Details:

Date	Staff	Time	Description
2025-07-01	GB	0.3	Attend to file matters.
2025-07-01	CFC	0.5	Emails and text messages with J. Gilchrist regarding various file administrative matters.
2025-07-01	JFG	0.8	Review correspondence and OneNote files, exchange emails and text messages with C. Cheveldave.
2025-07-02	CFC	7.3	Review and analysis of cash / liquidity positions, discussions with G. Weisstock regarding plan for disbursements on an emergency basis while L. Toneff is off, compose and send update emails to C. Jewell and A. Campbell regarding outcome of recent court application, finalize RONA account details for June 2025, discussion with vendor and attend to urgent AP matters in L. Toneff's absence, test and set trust banking on-line connectivity access for new BEEM CU platform in linkage to QBO, attend to various administrative matters, advise G. Bordas of BEEM CU / QBO status.
2025-07-02	GB	0.5	Attend to file matters.
2025-07-03	CFC	9.5	Review and analysis of cash / liquidity positions, confirm with G. Weisstock that no NSF's from rent collections have been posted thus far, discussions with G. Weisstock regarding customer dissatisfaction matter at Recreation Inn and resolution of the matter, prepare for and attend operational update meeting with G. Weisstock and go over numerous operational issues and update status on insurance inspection report matters, return travel to Kamloops, attend to administrative matters.
2025-07-04	CFC	3.6	Review and analysis of cash / liquidity positions, compose and send email to G. Weisstock and D. Smith regarding bounced rent payment, analysis of trust account cash positions, compose and send email to G. Bordas regarding trust banking matters, texts and call with hotel management staff regarding cherry order for this weekend, attend to e-transfer, call from and discussion with hotel management staff re: e-transfer and confirmation of same, attend to administrative matters.
2025-07-04	JFG	0.7	Review email correspondence and OneNote updates.

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2025-07-07	CFC	3.8	Review and analysis of cash / liquidity positions, reconcile and update cash flow forecast, call from and discussion with C. Jewell regarding wire transfer details, review wire transfer documents and execute.
2025-07-08	CFC	5.4	Review and analysis of cash / liquidity positions, compose and send email to L. Toneff, check for e-statement status of BEEM account and advise G. Bordas of same, review of information provided by L. Galloway, emails with L. Galloway, attend meeting and discussions with S. Sucro regarding Dilworth inspection progress, compose and send email to H. Hicks regarding status of entered Order, emails with G. Bordas, attend to trust banking matters, compose and send email to H. Hicks outlining anticipated schedule for listing properties in response to request from counsel.
2025-07-08	GB	1.1	Attend to correspondence, receipt of email instructions from C. Cheveldave to prepare BMO bank reconciliation for June 2025 and attend to same, prepare trust cheques for Liquidator fees and expenses as requested by C. Cheveldave.
2025-07-09	CFC	1.4	Review and analysis of cash / liquidity positions, emails with L. Toneff, email to G. Bordas.
2025-07-09	GB	0.5	Attend to correspondence and banking matters.
2025-07-10	CFC	8.8	Email from A. Weisstock, travel to Kelowna, review and sign tenancy agreements, discussions with L. Toneff regarding various matters, attend update meeting with J. Gilchrist, review and analysis of cash / liquidity positions, receipt and review copy of entered Court Order from June 18, 2025 application, download BEEM CU statement and compose and send email to G. Bordas regarding instructions for SRD completion and related trust banking matters, update RONA account information, attend to having entered Court Order posted to the Liquidator's website, review and approval of AP invoices, sign cheques, approve on-line AP payments, call from hotel staff for cherry order, process cherry order, advise L. Toneff re: same.
2025-07-10	JFG	1.7	Attend update meeting with C. Cheveldave and discuss various issues re real property sales, receive and review finalized entered order.

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2025-07-11	CFC	9.6	Review and analysis of cash / liquidity positions, go over RHN information on WDL / WHL reconciliations and discussions with L. Toneff re: same, edits to brokerage RFP, compose and send email to H. Hicks regarding exclusions to brokerage list, prepare for and attend operational update meeting with L. Toneff and G. Weisstock and go over various issues, attend to various administrative matters, return travel to Kamloops.
2025-07-14	CFC	6.3	Review and analysis of cash / liquidity positions, reconciliation and update to cash flow forecast, finalize and issue brokerage RFP to selected brokerages, emails and texts with G. Bordas, review analysis from L. Toneff regarding WDL dividend payments, email to L. Toneff, review and approve bank reconciliations for trust accounts, review and approve interim SRD, compose and send email to G. Bordas and instruct monthly banking package to be prepared, email from M. Lester, compose and send response email to M. Lester, email from M. Goodman, compose and send response email to M. Goodman, emails with S. Laursen.
2025-07-14	GB	0.9	Attend to correspondence, receipt of email instructions from C. Cheveldave to prepare BeemCU bank reconciliation for June 2025 and attend to same, prepare June 2025 SRD as requested by C. Cheveldave.
2025-07-14	JFG	1.4	Review weekly OneNote and correspondence files, review RFP, various emails and text messages with C. McIntosh, telephone call and discussion with C. Cheveldave re RFP.
2025-07-15	CFC	8.2	Review and analysis of cash / liquidity positions, travel to Kelowna, call from and discussion with S. Laursen, call from and discussion with M. Goodman, call from and discussion with D. Nyrose, call and discussion with H. Hicks regarding revised NDA, compose and send email to proponents regarding limited financial information being made available subject to NDA, review and sign tenancy agreements, attend discussions with L. Toneff regarding WDL dividend / cash retention analysis, review revised NDA, call and discussion with J. Gilchrist re RFP matters and responses being received.
2025-07-15	GB	0.5	Attend to correspondence, receipt of email instructions from C. Cheveldave to compile and send June 2025 banking package to L. Toneff and attend to same.

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2025-07-15	JFG	2.6	Various text messages with C. Cheveldave, travel to and attend meeting with C. McIntosh and discuss RFP and go over initial questions, email to C. Cheveldave re McIntosh meeting, review form of final NDA.
2025-07-16	CFC	7.4	Review and analysis of cash / liquidity positions, prepare for meeting with RHN, compose and send response email to C. Wieser (Avison Young), compose and send response email to B. Shaw (BSRE), compose and send response email to J. Hudson, prepare for meeting with L. Toneff and RHN, attend meeting with RHN and work through WDL wind up / dividend analysis, prepare NDA forms for brokerages who have requested additional information, issue requested NDA's to realtors, review Telus monitoring quote and discussions with G. Weisstock, numerous emails and response emails with real estate brokers concerning NDA and property tours.
2025-07-16	GB	0.2	Attend to correspondence.
2025-07-16	JFG	0.5	Review correspondence and text messages with C. McIntosh.
2025-07-17	CFC	9.7	Review and approve AP invoices, approve on-line AP bill payments, sign cheques, review and analysis of cash / liquidity positions, process NDA's for T. Sprovieri and C. McIntosh (Royal LePage) and send NDA's, compose and send NDA information to M. Goodman and M Johal (Goodmans), process NDA's for CBRE representatives, compose and send email with NDA information to C. Wieser (Avison Young), review email from R. Sommery, review email from A. Weisstock, call and discussion with H. Hicks, compose and send response email to A. Weisstock, call from and discussion with T. Sprovieri, attend discussions with G. Weisstock regarding needed R&M work at Dilworth, prepare for and attend weekly operations update meeting with G. Weisstock and L. Toneff, discussions with J. Gilchrist, compose and send email providing NDA information to I. Brackett (Goodmans), G. Ambrose (CBRE), and J. Hancock (William Wright), process EFT payment for fruit order and advise K. McPherson of same, return travel to Kamloops, compose and send reporting email to A. Campbell and C. Jewell regarding June 18th entered Order, process NDA and send to J. Ungaro (Royal LePage), attend to various administrative matters.
2025-07-17	JFG	2.3	Telephone calls from and to T. Sprovieri and J. Ungaro, brief discussion with C. Cheveldave, receive and respond to numerous email correspondence re RFP.

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2025-07-18	CFC	1.8	Review and analysis of cash / liquidity positions, email from L. Toneff, process EFT payment for deposit payment on gutter repairs, email from C. McIntosh providing signed NDA's, compose and send email providing NDA information to C. McIntosh and J. Ungaro, email from I. Brackett and compose and send response email, texts messages with J. Gilchrist.
2025-07-18	JFG	0.7	Review correspondence, notes to file and text messages with C. Cheveldave re status of realtor contacts to confirm various details.
2025-07-21	CFC	4.6	Review and analysis of cash / liquidity positions, compose and send response email to I. Brackett, update cash flow forecast, attend meeting with C. Wieser, texts and call with J. Gilchrist, emails with G. Bordas, attend to trust account banking matters, email from L. Nykolaychuk and review document regarding the Estate of Maria Concetta Weisstock, compose and send email to H. Hicks, subsequent emails to H. Hicks, email from G. Ambrose (CBRE), call from M. Lester (Colliers).
2025-07-21	GB	0.8	Attend to correspondence, prepare cheque for BeemCU June 2025 monthly fees and OD interest as requested by C. Cheveldave.
2025-07-21	JFG	1.2	Review OneNote and attend to administrative matters, various texts and calls with C. Cheveldave re update to RFP process and other matters.
2025-07-22	CFC	7.7	Review and analysis of cash / liquidity positions, compose and send response email to G. Ambrose, emails with L. Toneff regarding payroll, travel to Kelowna, email from S. Slater (RBC), compose and send response email, attend meeting at HM Commercial regarding RFP questions, discussions with L. Toneff regarding RBC Visa matters and payroll matters.
2025-07-23	CFC	9.8	Email from S. Laursen regarding NDA changes being requested, review and analysis of cash / liquidity positions, prepare information for realtor tours, discussion with G. Weisstock, compose and send email to H. Hicks regarding NDA changes being requested by S. Laursen, call and discussion with J. Gilchrist, attend site tours with representatives from Avison Young, attend site tours with representatives from Colliers, attend debrief discussions with G. Weisstock and L. Toneff, email from H. Hicks, compose and send response email to S. Laursen, attend to various administrative matters.

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2025-07-23	JFG	1.3	Telephone call from and discussion with C. Cheveldave re sales process and related matters, update on site tours and progress to date, review email correspondence.
2025-07-24	CFC	6.7	Review and analysis of cash / liquidity positions, texts with K. McPherson regarding fruit order, approve AP invoices, sign cheques, attend to and approve on-line bill payments, prepare for and attend operations update with L. Toneff and G. Weisstock, attend to various administrative matters, process signed NDA's from S. Laursen and CBRE, discussions with G. Weisstock and assist with staff messaging matters, compose and send email to G. Ambrose.
2025-07-25	CFC	3.2	Review and analysis of cash / liquidity positions, compose and send response email to G. Ambrose, email from S. Laursen, compose and send response email to S. Laursen, review correspondence.
2025-07-25	GB	0.4	Attend to correspondence.
2025-07-28	CFC	3.4	Review and analysis of cash / liquidity positions, call and discussion with J. Gilchrist, update cash flow forecast, email from S. Laursen, email from C. McIntosh, compose and send response email to C. McIntosh.
2025-07-28	JFG	1.4	Review correspondence, notes to file and administrative matters, telephone call from and discussion with C. Cheveldave re numerous issues.
2025-07-29	CFC	6.5	Email from J. Wills, compose and issue response email regarding drone photography, review and analysis of cash / liquidity positions, compose and send email to L. Toneff regarding various matters, travel to Kelowna, email from G. Weisstock and brief review of quote, discussion with L. Toneff regarding weekend recap of business activity at hotels for last few days, attend meeting with J. Hancock and G. Ambrose, review RONA account information with L. Toneff.
2025-07-30	GB	0.6	Attend to correspondence and file matters.
2025-07-30	JFG	0.8	Review correspondence and OneNote files, exchange emails and text messages with C. Cheveldave.

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2025-07-30	CFC	9.3	Review and analysis of cash / liquidity positions, attend to discussions with tenant regarding parking matter, prepare for realtor tours and related discussions with G. Weisstock, attend realtor tour with J. Hancock and representatives from CBRE, compose and send email to H. Hicks, compose and send email to S. Laursen regarding property tour schedule, review of Dilworth pool inspection report from Delta T consultants, forward information request to G. Weisstock for supplementary information being requested, attend Palisade tour with representatives from Royal LePage, discussions with L. Toneff regarding historical CAPEX, emails and texts with J. Gilchrist.
2025-07-31	CFC	9.7	Review and analysis of cash / liquidity positions, review and AP invoices, sign cheques, approve on-line bill payments, prepare for and attend operations update meeting with G. Weisstock and L. Toneff, email from S. Laursen and compose and send response email, texts with K. McPherson, review CAPEX information compiled by L. Toneff, attend to various administrative matters, return travel to Kamloops.

C. CHEVELDAVE & ASSOCIATES LTD.

Unit 2 – I, 293 – First Avenue, Kamloops BC, V2C 3J3 250-819-8614 www.cheveldave.ca

INVOICE

Date: August 31, 2025
Invoice No.: WHL-20250831

Witmar Holdings Ltd. – In Liquidation
c/o C. Cheveldave & Associates Ltd.
Unit 2 – I, 293 – First Avenue
Kamloops, BC V2C 3J3

For professional services rendered regarding the liquidation of Witmar Holdings Ltd. as outlined in the attached summary.

OUR FEE	\$61,903.00
GST #786841874 RT0001	3,095.15
DISBURSEMENTS	<u>4,699.85</u>
TOTAL	<u>\$69,698.00</u>

C. Cheveldave & Associates Ltd.
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Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$315	157.6	\$49,644.00
Jim Gilchrist	\$295	38.2	\$11,269.00
Geri Bordas	\$150	6.6	\$990.00
TOTAL		202.4	\$61,903.00

Disbursements Billed This Invoice:

Travel - Mileage / Tolls / Parking / Taxi	\$1,954.04
Travel – Meals	\$787.53
Travel – Accommodation	\$1,885.48
Printing / Copying / QBO / Misc Office.	\$72.80

TOTAL	<u>\$4,699.85</u>
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Time Details:

Date	Staff	Time	Description
2025-08-01	CFC	7.2	Review email from J. Ungaro, review and analysis of cash / liquidity positions, prepare for call with H. Hicks, attend call with H. Hicks and go over various matters pertaining to approach for listing contracts and related, compose and send email to J. Hancock and G. Ambrose, email from I. Bracket and compose and send response email, compose and send response email to J. Ungaro, emails to L. Toneff regarding additional information needed, email from S. Laursen, compose and send response email to S. Laursen, subsequent emails with J. Ungaro, emails with G. Weisstock regarding hotel information, additional emails with G. Ambrose and J. Hancock, receive and review information from L. Toneff, attend meeting with J. Ungaro and C. McIntosh to go over RFP questions, call from and discussion with J. Gilchrist re: meeting with J. Ungaro and C. McIntosh.
2025-08-01	JFG	2.6	Text messages with C. McIntosh, meeting with J. Ungaro and C. McIntosh and follow up with C. Cheveldave re RLP meeting, review OneNote and emails.
2025-08-04	CFC	4.4	Review and analysis of cash / liquidity positions, update cash flow forecast and upload to server, review of June 2025 internal financial statements, compose and send email to the shareholders providing the internal June 2025 financial packages, update shareholder information distribution tracking, draft July 2025 sales process update report and request review by J. Gilchrist, attend to various administrative matters, emails with J. Gilchrist.
2025-08-04	GB	0.5	Attend to file matters and correspondence.
2025-08-04	JFG	1.4	Email messages with C. Cheveldave and review monthly status report draft, message to C. Cheveldave, review OneNote and email messages.

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2025-08-05	CFC	7.2	Review and analysis of cash / liquidity positions, compose and send email to L. Toneff, compose and send email to G. Bordas regarding trust banking matters, compile RONA details and advise G. Bordas of same, travel to Kelowna, email from J. Ungaro, compose and send response email to J. Ungaro, email from S. Laursen and compose and send response email to S. Laursen, review email from I. Brackett, review email from C. Skipper seeking additional information.
2025-08-06	CFC	9.0	Discussions with L. Toneff regarding cash positions and considerations, review and analysis of cash / liquidity positions, review and sign tenancy agreement, emails with J. Ungaro, forward information requests to L. Toneff, compose response email to I. Brackett, compose response email to C. Skipper, attend realtor tour with G. Weisstock and S. Laursen, review compiled information from L. Toneff, provide additional requested information to I. Brackett, J. Ungaro and C. Skipper, download DJV bank statement, finalize July 2025 sales process update report to shareholders and issue report to the shareholders, update real estate brokerage information, update RONA account information, subsequent emails with S. Laursen, attend to various administrative items.
2025-08-06	JFG	1.3	Initial review of draft of brokerage assessment / tracking template.
2025-08-07	CFC	8.4	Prepare for and attend operational update meeting with L. Toneff and G. Weisstock, review and approve AP invoices, sign cheques, approve on-line bill payments, review and analysis of cash / liquidity positions, discussions with L. Toneff, attend to various administrative matters, return travel to Kamloops.
2025-08-07	GB	0.4	Attend to correspondence.
2025-08-08	CFC	3.6	Review and analysis of cash / liquidity positions, receive and brief review of flooring report, forward information to S. Laursen, call from and discussion with S. Laursen, email from S. Laursen, attend to various administrative matters, call and discussion with J. Gilchrist regarding realtor proposals and site tours to date.
2025-08-08	JFG	1.5	Discussion with C. Cheveldave re realtor proposals and site tours, general update, review OneNote and various email correspondence.
2025-08-10	JFG	2.6	Review and edit of proposal memo and tracking template, review brokerage RFP and related conditions.

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2025-08-11	CFC	6.9	Compose and send emails to G. Bordas regarding trust banking matters, review and analysis of cash / liquidity positions, update cash flow forecast, review and approve July 2025 trust account bank reconciliations, review Liquidator's Interim Statement of Receipts and Disbursements to July 31, 2025, messages with J. Gilchrist, attend to various administrative matters, travel to Kelowna.
2025-08-11	GB	2.1	Attend to banking matters as requested by C. Cheveldave including preparation of July 2025 bank reconciliations and SRD as well as preparation of cheques for Liquidator's fees and expenses for July 2025.
2025-08-11	JFG	1.7	Finalize draft memo and template, messages to C. Cheveldave, review OneNote and correspondence.
2025-08-12	CFC	7.8	Review and sign tenancy agreement, discussions with L. Toneff, review and analysis of cash / liquidity positions, review QBO ledgers and compose and send email to G. Bordas, review draft brokerage evaluation tool and compose and send email to J. Gilchrist, subsequent emails with G. Bordas, call from and discussion with M. Lester regarding proposal process, subsequent emails with J. Gilchrist, return travel to Kamloops, attend to various administrative matters.
2025-08-12	GB	0.8	Attend to correspondence and various banking matters as requested by C. Cheveldave.
2025-08-12	JFG	0.7	Emails and text messages with C. Cheveldave.
2025-08-13	CFC	3.6	Review and analysis of cash / liquidity positions, compose edits to proposal evaluation spreadsheet, email from J. Hudson, compose and send response email to J. Hudson, compose and send email to J. Gilchrist.
2025-08-13	JFG	0.9	Receive email messages from C. Cheveldave and review spreadsheet.
2025-08-14	CFC	9.7	Travel to and from Kelowna, review and approve AP invoices, sign cheques, approve on-line bill payments, review and analysis of cash / liquidity positions, review and approve tenancy agreement, email from J. Gilchrist regarding realtor enquiries to the appraisers that have been taking place, discussions with L. Toneff regarding hotel staffing matters, prepare for and attend operations update meeting with L. Toneff and G. Weissstock and go over status of various issues.

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2025-08-15	CFC	5.8	Review and analysis of cash / liquidity positions, attend to various administrative matters, calls from and discussion with L. Toneff regarding hotel staffing issues being encountered, email from Northern Computer, meet with G. Bordas and go through trust banking reconciliation matters and related matters.
2025-08-15	GB	1.2	Attend Zoom call with C. Cheveldave to work through QBO banking matters.
2025-08-18	CFC	7.8	Email from L. Toneff and send response email regarding advance request from hotel employee, review and analysis of cash / liquidity positions, update cash flow forecast, email from and compose response email to B. Shaw regarding property tour, call and brief discussion with G. Weisstock, initial roll forward of 13 week cash flow model to next 13 week period and complete initial forecast items, emails with L. Toneff regarding July financial statement progress, receive and review emails from S. Merritt concerning hotel staff complaint, call from M. Goodman, email from M. Goodman, email from J. Hudson, compose and send response email to J. Hudson.
2025-08-19	CFC	10.3	Travel to and from Kelowna, review and analysis of cash / liquidity positions, discussion with L. Toneff regarding hotel staffing issues, meet with J. Gilchrist and go over brokerage proposal evaluation criteria, attend site tour with B. Shaw and G. Weisstock, discussions with S. Merritt and L. Toneff regarding hotel staffing matters, discussions with G. Weisstock regarding hot tub jet issues at Palisade.
2025-08-19	GB	0.4	Attend to correspondence.
2025-08-19	JFG	2.1	Meeting with C. Cheveldave and discuss brokerage proposal evaluation and selection criteria, review emails and text to C. Cheveldave.
2025-08-20	CFC	5.2	Review and analysis of cash / liquidity positions, emails with S. Laursen, review of internal financial statements for July 2025, compile internal financial packages and send internal financial packages to the shareholders, texts with L. Toneff, call to and discussion with L. Toneff regarding staffing matters, call from and discussion with B. Shaw, email from J. Hudson providing proposal, provide response email to J. Hudson confirming receipt, cursory review of proposal, text to J. Gilchrist.
2025-08-20	JFG	0.8	Messages from C. Cheveldave and very cursory review of HM Commercial proposal.

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2025-08-21	CFC	9.6	Travel to Kelowna, discussions with L. Toneff in preparation for meeting with M. Kopp, attend meeting with L. Toneff, S. Merritt and M. Kopp regarding hotel staffing issues, prepare for operational update meeting, attend operational update meeting with G. Weisstock and L. Toneff, review and analysis of cash / liquidity positions, review and approve AP invoices, approve on-line AP bill payments, call from and return call to C. Weiser, email from and compose and send response email to J. Ungaro, return travel to Kamloops.
2025-08-21	JFG	0.9	Messages and emails from C. Cheveldave and cursory review of Royal LePage (Ungaro / McIntosh) proposal.
2025-08-22	CFC	3.7	Review and analysis of cash / liquidity positions, attend to various administrative matters, email from and compose and send response email to M. Lester, attend call with CBRE / Steve Laursen, emails with M. Goodman regarding Palisade tour next week, emails with D. Nyrose regarding Remax proposal, call from and emails with C. Weiser, emails with G. Ambrose, emails with S. Laursen, texts with J. Gilchrist regarding proposals received.
2025-08-22	JFG	1.4	Messages with C. Cheveldave re proposals, review OneNote and email correspondence.
2025-08-23	CFC	4.2	Establish shared folder for shareholders and legal counsel containing the brokerage proposals that have been received, compose and send email to shareholders and legal counsel providing the Dropbox link, initial cursory review of proposals.
2025-08-23	GB	0.6	Attend to correspondence, prepare cheque for BeemCU regarding July 2025 OD interest and bank charges as requested by C. Cheveldave.
2025-08-23	JFG	4.4	Review of CBRE proposals, Avison Young proposal and HM Commercial proposal, note to file and summarize thoughts, begin review of Colliers proposal.
2025-08-24	CFC	2.6	Continue with review of brokerage proposals, email from S. Dvorak.
2025-08-24	JFG	3.8	Continued review of brokerage proposals, notes to file and populate summary, etc.
2025-08-25	CFC	6.2	Attend to trust account banking matters, review and analysis of cash / liquidity positions, update cash flow forecast, texts with J. Gilchrist, emails with L. Toneff, review of brokerage proposals and compile notes, call from and discussion with H. Hicks.

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2025-08-25	JFG	2.8	Review of marketing proposals, populate analysis and exchange texts with C. Cheveldave, review OneNote and previous correspondence.
2025-08-26	CFC	7.2	Review and analysis of cash / liquidity positions, review of brokerage proposals and compilation of notes, emails and call / discussions with J. Gilchrist regarding preliminary analysis of brokerage proposals, compose and send reply email to S. Dvorak, travel to Kelowna, compose and send email to H. Hicks.
2025-08-26	JFG	3.3	Review of brokerage proposal summaries and notes re same, discussions with C. Cheveldave and emails re same, update comparison table and review, send to C. Cheveldave.
2025-08-27	CFC	8.6	Review and analysis of cash / liquidity positions, call and discussion with J. Gilchrist regarding brokerage proposal analysis details, review and approve AP invoices, sign cheques, attend property tour meeting with G. Weisstock and M. Goodman, discussions with W. Weisstock regarding sales process matters, emails with J. Gilchrist, call to and discussion with J. Hancock regarding proposal details, discussions with L. Toneff.
2025-08-27	JFG	3.8	Telephone calls and discussion with C. Cheveldave, review excel models and email correspondence with RLP to clarify proposal details, update template, review CBRE proposal, review terms of HM and RLP proposals, emails with C. Cheveldave.
2025-08-28	CFC	9.4	Review and analysis of cash / liquidity positions, prepare for and attend operations update meeting with G. Weisstock and L. Toneff, commence with memo drafting on brokerage proposals, approve AP invoices, sign cheque, approve online bill payment, text to K. McPherson confirming fruit order, return travel to Kamloops, texts with J. Gilchrist.
2025-08-28	JFG	0.7	Various text messages with C. Cheveldave and review emails and evaluation spreadsheet.
2025-08-29	CFC	6.4	Review and analysis of cash / liquidity positions, continued work on drafting memo on brokerage proposals, prepare for and attend meeting with H. Hicks and J. Gilchrist regarding brokerage proposals and related matters, finalize and issue memo to shareholders and representing legal counsel regarding the Liquidator's preliminary comments on brokerage proposals, attend to various administrative matters.

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2025-08-29	JFG	1.5	Preparation for and attend meeting with C. Cheveldave and H. Hicks, follow up discussion with C. Cheveldave.
2025-08-30	GB	0.6	Attend to correspondence and file matters.
2025-08-31	CFC	2.8	Emails with L. Toneff regarding cheque for next week (damage deposit return), attend to various administrative matters, brief review of emails from A. Weisstock.

C. CHEVELDAVE & ASSOCIATES LTD.

Unit 2 – I, 293 – First Avenue, Kamloops BC, V2C 3J3 250-819-8614 www.cheveldave.ca

INVOICE

Date: September 30, 2025
Invoice No.: WHL-20250930

Witmar Holdings Ltd. – In Liquidation
c/o C. Cheveldave & Associates Ltd.
Unit 2 – I, 293 – First Avenue
Kamloops, BC V2C 3J3

For professional services rendered regarding the liquidation of Witmar Holdings Ltd. as outlined in the attached summary.

OUR FEE	\$55,488.00
GST #786841874 RT0001	2,774.40
DISBURSEMENTS	<u>4,577.70</u>
TOTAL	<u>\$62,840.10</u>

C. Cheveldave & Associates Ltd.
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Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$315	158.4	\$49,896.00
Jim Gilchrist	\$295	15.6	\$4,602.00
Geri Bordas	\$150	6.6	\$990.00
TOTAL		180.6	\$55,488.00

Disbursements Billed This Invoice:

Travel - Mileage / Tolls / Parking / Taxi	\$1,365.21
Travel - Meals	\$936.13
Travel - Accommodation	\$2,203.56
Printing / Copying / QBO / Misc Office.	\$72.80

TOTAL \$4,577.70

C. Cheveldave & Associates Ltd.
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Time Details:

Date	Staff	Time	Description
2025-09-01	CFC	5.3	Texts and emails with J. Gilchrist, review and analysis of cash / liquidity positions, email from Y. Gershony setting out S. Gerard preferences for brokerage proposals, compose and issue response email to Y. Gershony, update cash flow forecast.
2025-09-01	JFG	0.6	Review correspondence and OneNote, exchange emails and texts with C. Cheveldave.
2025-09-02	CFC	6.6	Review and analysis of cash / liquidity positions, compose and send emails to brokerage proponents advising of proposal status and deal with response emails, emails with L. Toneff regarding chargeback on rent payment, travel to Kelowna, email from W. Weisstock on brokerage proposals, emails with J. Gilchrist, attend to various administrative matters.
2025-09-02	GB	0.6	Attend to correspondence and file matters.
2025-09-02	JFG	0.7	Exchange emails with C. Cheveldave re brokerage proposals, review correspondence.
2025-09-03	CFC	9.8	Review and analysis of cash / liquidity positions, sign cheque for security deposit return, call to Y. Gershony and discussion of brokerage priority rationale from S. Gerard, discussions with G. Weisstock regarding various matters, compose notes regarding correspondence / discussion with shareholders to date on brokerage proposals, conduct sensitivity analysis on cash flow forecasts, email from T. Weisstock advising of his position on brokerage proposals, attend at VFCU to deal with banking matters, various discussions with W. Weisstock, attend meeting with J. Gilchrist regarding brokerage decision and approach, calls with L. Toneff, attend to various administrative matters.
2025-09-03	JFG	3.5	Travel to and from and attend meeting with C. Cheveldave re various brokerage proposals and analysis.

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2025-09-04	CFC	6.8	Review and analysis of cash / liquidity positions, review and approve AP invoices, sign cheques, approve online banking payments, prepare for and attend operations update meeting with G. Weisstock and L. Toneff, discussions with G. Weisstock regarding tenant NSF, prepare notes for discussions with brokerages, compose and issue email to shareholders regarding decision on brokerage selection, discussion with S. Merritt and L. Toneff regarding employee request for training courses.
2025-09-05	CFC	6.3	Review and analysis of cash / liquidity positions, attend to various administrative matters, return travel to Kamloops, emails with G. Bordas, attend to trust account bank matters, call to J. Hancock (mssg left), call from and discussion with J. Hancock.
2025-09-05	GB	0.4	Receipt of email from C. Cheveldave requesting preparation of cheques from trust account and attend to same.
2025-09-05	JFG	0.6	Review correspondence and OneNote.
2025-09-08	CFC	6.4	Review and analysis of cash / liquidity positions, update cash flow forecast, texts with S. Sucro regarding status of inspection repairs at Dilworth Inn, upload files to WHL server, compose and send emails to brokerages advising of decision reached on proposals, numerous subsequent emails from brokerage proponents and related response emails, compose and send email to J. Hancock regarding document set needed for review, attend to various administrative matters.
2025-09-09	CFC	6.9	Call with J. Ungaro and Cam McIntosh regarding proposal submission, review and analysis of cash / liquidity positions, call with M. Lester regarding proposal submission, call with C. Buntain regarding proposal submission, call with J. Hudson regarding proposal submission, call with S. Laursen regarding proposal submission, travel to Kelowna, attend to various administrative matters, call and discussion with J. Gilchrist regarding brokerage responses.
2025-09-09	JFG	1.2	Telephone call from and conversation with C. Cheveldave re brokerage responses, review correspondence and OneNote.

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2025-09-10	CFC	8.3	Call and discussion with M. Goodman regarding proposal decision, review and analysis of cash / liquidity positions, run sensitivity analysis on cash flow positions regarding early provision for insurance premiums, various discussions with L. Toneff, discussions with W. Weisstock regarding staffing matters and pool / hot tub repair matters, review and approve AP invoices, sign cheques, approve on-line EFT payments, attend to administrative matters, emails with G. Bordas regarding trust bank account reconciliation matters.
2025-09-10	GB	0.8	Attend to correspondence and preliminary look at August 2025 bank statements and QBO for reconciliation as requested by C. Cheveldave.
2025-09-11	CFC	9.5	Texts with L. Toneff, discussion with G. Weisstock regarding corporate visa card status and discussions of payment options for contractors, arrange for EFT payment for contractor payment, review and analysis of cash / liquidity positions, compose and send email to L. Toneff regarding payment on the RBC corporate visa card, prepare for operational update meeting, compose and issue email to VFSCU regarding redeemable GIC's, attend operations update meeting with G. Weisstock, return travel to Kamloops, attend to various administrative matters.
2025-09-12	CFC	5.5	Review and analysis of cash / liquidity positions, review information from VFSCU regarding term deposit details, email from BFL, emails with G. Weisstock, issue EFT payment for remaining AP invoice balance, upload files to WHL server, compose and issue instructions to VFSCU regarding purchase of redeemable GICs, initial review of insurance renewal documents and compose and send email to BFL seeking clarification, emails and texts with G. Bordas, email from and compose / send response email to J. Hancock.
2025-09-12	GB	1.2	Receipt of email instructions from C. Cheveldave to prepare August 2025 bank reconciliations for the BMO and BeemCU accounts and attend to same.
2025-09-13	GB	0.6	Preparation of interim SRD to August 31, 2025 as requested by C. Cheveldave.

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2025-09-15	CFC	6.4	Review trust bank reconciliations, review interim statement of receipts and disbursements, call to and discussion with Geri Bordas regarding bank reconciliations and interim statement of receipts and disbursements, review and analysis of cash / liquidity positions, update cash flow forecast, review of information from BFL on renewals, call from and discussion with L. Toneff regarding insurance renewal information to be pulled together, review draft exclusive listing agreement from J. Hancock, compile edits and comments, compose and send email to H. Hicks and J. Gilchrist regarding initial comments on draft exclusive listing agreement, emails with L. Toneff.
2025-09-15	GB	1.8	Attend to correspondence, prepare for and attend call with C. Cheveldave to discuss QBO banking matters, introduction and call with PMT staff for assistance in correcting July 2025 entry on QBO, compile August 2025 banking information and forward to L. Toneff as requested by C. Cheveldave.
2025-09-15	JFG	0.9	Exchange emails with C. Cheveldave re listing agreement, review correspondence and OneNote.
2025-09-16	CFC	6.0	Review and analysis of cash / liquidity positions, confirm GIC positions, email from L. Toneff, review of financial information for insurance renewal, texts with J. Gilchrist regarding arranging for information drop off at WHL offices, travel to Kelowna, attend to various administrative matters.
2025-09-16	JFG	0.5	Attend at WHL office and text messages with C. Cheveldave.
2025-09-17	CFC	8.8	Review and analysis of cash / liquidity positions, emails with J. Hancock, prepare for weekly operations update meeting, discussions with L. Toneff regarding AP matters, attend weekly operations update meeting with L. Toneff and G. Weisstock and go through various operations issues and related matters, attend meeting with J. Gilchrist and go over draft exclusive listing agreement matters and related items, review updated insurance renewal financial forecast information, call from and discussion with J. Hancock on transaction closing process being envisioned, call from and email from H. Hicks, compose and send response email to H. Hicks.
2025-09-17	JFG	2.5	Prepare for and travel to and from meeting with C. Cheveldave, meeting with C. Cheveldave re listing agreement matters.

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2025-09-18	CFC	7.3	Review and analysis of cash / liquidity positions, review and approve AP invoices, sign cheques, approve online AP payments, emails with H. Hicks, compose and send follow up email to L. Galloway seeking meeting availability for next week, discussions with G. Weisstock regarding tenant matters and hotel room rate pricing matters, return travel to Kamloops, attend to various administrative matters, email from L. Galloway and compose and send response email.
2025-09-19	CFC	5.4	Review and analysis of cash / liquidity positions, prepare for meeting with H. Hicks and J. Gilchrist, attend meeting with H. Hicks and J. Gilchrist on draft listing contract and discussion of same, compile insurance renewal information and compose and send email to BFL providing same, attend to various administrative matters, review staffing matters.
2025-09-19	JFG	1.6	Prepare for and attend meeting with H. Hicks and C. Cheveldave re draft listing contract, review correspondence and OneNote.
2025-09-22	CFC	7.4	Emails with G. Bordas, review and analysis of cash / liquidity positions, update cash flow forecast, attend to trust account banking matters, emails with L. Toneff regarding NSF's and internal financial statements, email from H. Hicks providing comments on draft listing agreement, compose and send marked up draft of listing agreement to J. Hancock, review of the internal financial statements for August 2025, compose and issue email to shareholders providing copies of internal financial packages for August 2025, update shareholder information distribution list.
2025-09-22	GB	0.4	Attend to correspondence and banking matters.
2025-09-23	CFC	5.0	Review and analysis of cash / liquidity positions, emails with G. Ambrose (CBRE), travel to Kelowna, texts with L. Toneff, email from G. Weisstock and review RTB notice regarding eviction.
2025-09-23	JFG	0.5	Review correspondence and OneNote.
2025-09-24	JFG	0.5	Receive and review emails from C. Cheveldave

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			Prepare for and attend meeting with J. Hancock, L. Coulsen and G. Ambrose, email to G. Weisstock and L. Toneff, finalize edits to draft exclusive listing agreement and issue copy to the shareholders and their legal counsel for review and comment, update shareholder information distribution list, review and analysis of cash / liquidity positions, commence with initial review of ancillary sales documents received from CBRE, discussions with G. Weisstock regarding locating information in company files and discussion of inventory for small tools and equipment, discussions with L. Toneff regarding bank transaction matters, compile edits and comments on draft transaction documents, compose and send email to H. Hicks and J. Gilchrist regarding draft documents along with preliminary comments, meet with S. Sucro regarding upcoming insurance renewal and go over preliminary information and related matters.
2025-09-24	CFC	11.5	
2025-09-24	GB	0.3	Attend to correspondence and banking matters.
2025-09-25	JFG	0.7	Review draft realtor documents.
			Review and analysis of cash / liquidity positions, discussions with L. Toneff regarding posted transfer and other matters in preparation for meeting with RHN, review file, compose and send email to VFCU regarding transfer, prepare for operational update meeting with L. Toneff and G. Weisstock, attend meeting with L. Toneff and RHN regarding WDL residual funds and WHL shareholder loan positions, attend operational update meeting with L. Toneff and G. Weisstock and work through various matters, call from and texts with G. Ambrose regarding permission to have drone photographs taken at the hotel properties this afternoon, review and approved AP invoices, sign cheques, compose and send email to S. Merritt concerning hotel employee matter, return travel to Kamloops.
2025-09-25	CFC	9.0	
			Compose and send email to G. Weisstock and L. Toneff regarding postal strike, review and analysis of cash / liquidity positions, email from L. Toneff regarding staffing matters and consider issues, compose and send response email to L. Toneff, receive and review email from S. Merritt regarding HR / staffing matters at the hotels, attend to various administrative matters, texts with L. Toneff, call from and discussion with S. Sucro, review comments from A. Weisstock regarding draft listing agreement, emails with G. Ambrose regarding Dilworth building inspection documents and Palisade survey certificate.
2025-09-26	CFC	5.2	

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2025-09-29	JFG	1.0	Review correspondence and OneNote, call and discussion with C. Cheveldave regarding various sales process matters.
2025-09-29	CFC	7.1	Review and analysis of cash / liquidity positions, update cash flow forecast, upload files to Witmar server, call with J. Gilchrist concerning transaction agreement matters and sales process matters, receive and review email from G. Ambrose regarding environmental and building condition consultants, email from L. Toneff, call to and discussions with H. Hicks regarding draft transaction documents, call and discussion with L. Toneff regarding WDL funds and timing of listing agreement vis a vis advising hotel staff / hotel management, call to and discussion with G. Ambrose regarding status of draft transaction documents and matters related to portfolio listing, call to and discussion with L. Toneff regarding strategy for hotel staff meeting timing, compose and send email to H. Hicks confirming draft transaction document details.
2025-09-30	GB	0.5	Attend to correspondence and file matters.
2025-09-30	JFG	0.8	Call from and discussion with C. Cheveldave regarding various matters related to sales process and strategy on environmental reports, building condition reports and related.
2025-09-30	CFC	7.9	Review and analysis of cash / liquidity positions, email from RHN, call and discussion with J. Gilchrist regarding strategy for due diligence reports (environmental, building condition, survey reports) and related matters, compose and send response email to A. Weisstock concerning listing agreement, finalize and sign exclusive listing agreement, compose and send email to G. Ambrose et al providing signed exclusive listing agreement and requesting brokerage signatures and return, emails with G. Bordas, compose and send emails to various environmental consulting firms seeking quotes for environmental reports, travel to Kelowna, email from S. Rigter (NEXT Environmental) and review information request.

C. CHEVELDAVE & ASSOCIATES LTD.

Unit 2 – I, 293 – First Avenue, Kamloops BC, V2C 3J3 250-819-8614 www.cheveldave.ca

INVOICE

Date: October 31, 2025
Invoice No.: WHL-20251031

Witmar Holdings Ltd. – In Liquidation
c/o C. Cheveldave & Associates Ltd.
Unit 2 – I, 293 – First Avenue
Kamloops, BC V2C 3J3

For professional services rendered regarding the liquidation of Witmar Holdings Ltd. as outlined in the attached summary.

OUR FEE	\$58,220.00
GST #786841874 RT0001	2,911.00
DISBURSEMENTS	<u>5,260.56</u>
TOTAL	<u>\$66,391.56</u>

C. Cheveldave & Associates Ltd.
Invoice WHL-20251031
October 31, 2025

Time Summary:

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$325	167.0	\$54,275.00
Jim Gilchrist	\$300	10.2	\$3,060.00
Geri Bordas	\$150	5.9	\$885.00
TOTAL		183.1	\$58,220.00

Disbursements Billed This Invoice:

Travel - Mileage / Tolls / Parking / Taxi	\$1,681.92
Travel - Meals	\$832.91
Travel - Accommodation	\$2,672.93
Printing / Copying / QBO / Misc Office.	\$72.80

TOTAL	<u>\$5,260.56</u>
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C. Cheveldave & Associates Ltd.
Invoice WHL-20251031
October 31, 2025

Time Details:

Date	Staff	Time	Description
2025-10-01	CFC	8.4	Review and analysis of cash / liquidity positions, sign and return tenancy agreement for rental of 417 - 3195, discussions with L. Toneff regarding hotel staffing issues and related matters, discussions with G. Weisstock regarding coordinating on-site photos for marketing materials and related matters, email from S. Kostyshen regarding on-site photos, compose and send response email to S. Kostyshen, email from B. Pitchford (Pinchin) regarding quotes for environmental reports, attend to various administrative matters, review and approve AP invoices, approve on-line bill payments, upload transaction receipt files to Witmar server, email from N. MacDonald (Core 6) regarding quote request, compose and send response email to N. MacDonald, call and discussion with G. Ambrose regarding various matters related to marketing of hotel properties, email from G. Ambrose providing fully executed listing agreement, compose and send email to H. Hicks, compose and send email to G. Ambrose et al providing list of parties indicating interest in purchasing assets, email from B. Denton and compose and send response email to B. Denton regarding legal surveys, emails with M. Zack regarding assessment quotes.
2025-10-01	JFG	0.7	Attend to various administrative matters and updates, receive and review copy of executed documents.

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			Receive and review email from I. Flower (Okanagan Inspections), compose response email, drafting of sales process update report, text to J. Gilchrist requesting review of draft, compose and send email to G. Ambrose and J. Hancock requesting confirmation of details to be included in sales process update report, prepare for and attend operational update meeting with L. Toneff and G. Weisstock, attend meeting with hotel management staff to advise of progress on Liquidation proceedings, review and approve AP invoice, attend to on-line bill payment, review / finalize RONA account details for September, compile information requested by NEXT Environmental, commence reviewing proposals for environmental reports, business condition reports and survey reports and compiling quote information, email from S. Sucro requesting confirmation on insurance renewal information, compose and send response email to S. Sucro, meet with maintenance staff to advise of Liquidation proceeding status update, finalize and issue sales process update report to the shareholders, update shareholder information distribution list.
2025-10-02	CFC	9.6	
2025-10-02	GB	0.6	Attend to correspondence and file matters.
2025-10-02	JFG	1.4	Text messages with C. Cheveldave and review draft sales plans.
			Review and analysis of cash / liquidity positions, check status of account statements and download available statements, prepare for meeting with hotel staff, attend meeting with hotel staff and provide update on Liquidation proceeding, attend to various administrative matters, meet with L. Toneff and go over payroll matters, continued review of proposals for environmental reports, business condition reports and survey reports and compiling quote information, return travel to Kamloops, emails with G. Bordas regarding trust account statements.
2025-10-03	CFC	8.7	
2025-10-03	GB	0.6	Attend to correspondence and banking matters.
2025-10-03	JFG	0.7	Review OneNote and email correspondence.
			Review mark-ups on transaction documents compiled by Fulton & Co, compose and send email to W. Weisstock requesting update on hotel pool repairs, review quote from Pinchin, review additional information received from NEXT Environmental, attend to various administrative matters.
2025-10-04	CFC	4.4	
2025-10-04	GB	0.4	Receipt of email instructions from C. Cheveldave to prepare trust cheques for September 2025 Liquidator fees and reimbursements and attend to same.

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2025-10-06	CFC	5.9	Email from W. Weisstock regarding pool repair status, compose and send response email to W. Weisstock, compose and send email to L. Toneff, review and analysis of cash / liquidity positions, update cash flow forecast, call and discussion with L. Toneff regarding bounced rent payments and related emails, compose and send email to G. Weisstock regarding Palisade pool repair, emails with A. Dorian, texts with L. Toneff, emails with L. Toneff regarding staff fuel usage matters, call from and discussion with L. Toneff regarding hotel staff / HR matters, upload files to Witmar server, email from G. Ambrose, compose and send response email.
2025-10-06	JFG	0.8	Review correspondence, text messages from C. Cheveldave, notes to file.
2025-10-07	CFC	6.8	Review and analysis of cash / liquidity positions, compose and send email to L. Toneff, compose and send email to VFCU regarding wire transfer, meet with H. Hicks and G. Mack and review various matters related to the sales process and transaction documents, travel to Kelowna.
2025-10-08	CFC	8.9	Review and analysis of cash / liquidity positions, review additional quote information received for environmental reports and building condition reports and compile information, compose and send response email to N. MacDonald (Core6 Environmental), compose and send response email to J. Wilmot (Pinchin), review draft transaction documents, various discussions with L. Toneff regarding hotel staff issues and go over strategy for meeting with M. Kopp, review and approve AP invoices, set up EFT contacts, approve on-line bill payments, sign cheques, upload files to Witmar server.
2025-10-09	CFC	9.4	Review and analysis of cash / liquidity positions, prepare for meeting with H. Hicks and J. Gilchrist, attend meeting with H. Hicks, J. Gilchrist and A. Dorian, attend meeting with G. Weisstock, L. Toneff and M. Kopp regarding hotel staff matters, prepare for and attend weekly operations update meeting with G. Weisstock and L. Toneff, review and approve BMO trust account bank reconciliation, return travel to Kamloops, email from M. Kopp.
2025-10-09	JFG	1.5	Prepare for and attend meeting with C. Cheveldave, H. Hicks and A. Dorian regarding due diligence matters and sales transaction documents, review OneNote and notes to file re same.

C. Cheveldave & Associates Ltd.
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October 31, 2025

2025-10-10	CFC	5.4	Review and analysis of cash / liquidity positions, attend to trust account banking matters, email from L. Toneff regarding hotel staff compensation adjustment issue, numerous emails from L. Toneff and M. Kopp regarding hotel staffing issues, call and discussion with L. Toneff regarding hotel staffing matters, email from BFL and preliminary review of inspection report for Rec Inn, finalize draft transaction document edits and send along to G. Ambrose and J. Hancock for review and consideration.
2025-10-12	CFC	1.3	Review BC Company Act annual liquidation report as prepared by Fulton & Company, sign and return annual report, attend to administrative matters.
2025-10-13	CFC	4.4	Review and analysis of cash / liquidity positions, update cash flow forecasts, emails with G. Bordas, review and approve BEEM trust account bank reconciliation, review and approve interim SRD, compose and send email to G. Bordas requesting banking package be compiled and be sent to L. Toneff, compose and send email to G. Weisstock regarding building condition assessment report on Recreation Inn from earlier this year.
2025-10-13	GB	1.3	Attend to correspondence and banking matters including reconciliation of the September 2025 BeemCU account and preparing the SRD for September 2025.
2025-10-13	JFG	0.7	Review emails and texts, OneNote and various administrative matters.
2025-10-14	CFC	6.5	Review and analysis of cash / liquidity positions, emails with L. Toneff, travel to Kelowna, call from and discussion with T. Sprovieri regarding interested purchasers for Dilworth Inn, review email from M. Charters (Epoch Environmental), attend to various administrative matters.
2025-10-14	GB	0.6	Attend to correspondence, receipt of email instructions from C. Cheveldave to compile and forward September 2025 banking package to L. Toneff and attend to same.

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2025-10-15	CFC	8.8	Review and analysis of cash / liquidity positions, discussions with G. Weisstock regarding building condition assessment report completed on the Recreation Inn and strategy for addressing deficiencies, compose and send text to L. Toneff, compose and send email to J. Hancock and G. Ambrose regarding various matters pertaining to the sale process, discussions with S. Merritt regarding various hotel staff HR matters, discussions with L. Toneff, start drafting notification information for sale package, discussions with W. Weisstock regarding status of pool repairs at Dilworth Inn and Recreation Inn, emails w. S. Kostyshen.
2025-10-16	CFC	9.6	Discussions with D. Smith and G. Weisstock regarding tenancy issues, review and analysis of cash / liquidity positions, prepare for and attend operations update meeting with G. Weisstock and L. Toneff, review September 2025 internal financial statements, review and approve AP invoices, sign cheques, go through format changes needed on financial reports with L. Toneff, compose and send email to shareholders providing September 2025 internal financial reporting packages, attend to various administrative matters, return travel to Kamloops.
2025-10-17	CFC	4.6	Prepare for and attend meeting with J. Gilchrist and CBRE / William Wright to go over marketing and sales plans, review and analysis of cash / liquidity positions, compile notes from meeting with CBRE / William Wright, compose and send email to G. Weisstock, email from G. Ambrose and compose and send response email, attend to administrative matters, call from and discussion with S. Sucro regarding information being sought for insurance renewal, review file and advise.
2025-10-17	JFG	1.3	Prepare for and attend meeting with C. Cheveldave and CBRE team regarding marketing and sales plans.
2025-10-20	CFC	5.2	Review and analysis of cash / liquidity positions, update cash flow forecast, email from G. Weisstock providing RTB ruling information and review of same, compose and send email to L. Toneff regarding bank transactions, receive and review finalized transaction documents from A. Dorian, forward transaction documents to G. Ambrose and J. Hancock, attend to trust banking matters, emails with G. Bordas.
2025-10-20	GB	0.6	Attend to correspondence and bank matters.
2025-10-20	JFG	0.5	Review correspondence and OneNote.

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2025-10-21	CFC	5.4	Review and analysis of cash / liquidity positions, email from S. Kostyshen, compose and send response email to S. Kostyshen, travel to Kelowna, call from proponent on environmental report proposal, attend to various administrative matters.
2025-10-22	CFC	7.7	Review and analysis of cash / liquidity positions, prepare for and attend meeting with brokerage team and G. Weisstock, discussions with G. Weisstock regarding information being compiled for brokerages, review compiled information, brief review of capital asset information, compose and send emails to proponents who provided environmental proposals, building condition report proposals and land surveying proposals, various discussions with the team.
2025-10-22	GB	0.1	Attend to correspondence.
2025-10-22	JFG	0.4	Receive and review email and attachments from C. Cheveldave regarding marketing materials, review correspondence and OneNote.
2025-10-23	CFC	9.7	Review of draft marketing collateral from CBRE, review and analysis of cash / liquidity positions, compose and send response email to CBRE, review AFT information, review and approve AP invoices, sign cheques, prepare for and attend operations update meeting with G. Weisstock and L. Toneff, emails with G. Ambrose, compose and send email to shareholders providing copies of the draft marketing materials, update shareholder information distribution list, return travel to Kamloops, review preliminary comments on revised marketing materials, very cursory review of insurance renewal information, attend to various administrative matters.
2025-10-23	JFG	1.0	Review marketing brochures in detail.
2025-10-24	CFC	2.4	Call from J. Gilchrist, return call to J. Gilchrist, review and analysis of cash / liquidity positions, compose and send email to VFCU and provide instructions to purchase redeemable GIC, texts with L. Toneff.
2025-10-24	GB	0.4	Attend to correspondence.
2025-10-24	JFG	1.2	Telephone call to and from C. Cheveldave regarding CBRE marketing materials and other matters.
2025-10-25	CFC	1.8	Texts and emails with J. Gilchrist, start reviewing emails from yesterday, attend to various administrative matters.

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2025-10-26	CFC	1.4	Review emails regarding staffing issues, review emails from W. Weisstock, G. Weisstock and L Toneff regarding comments on draft marketing materials, email from H. Hicks regarding scheduling next Court application for approval of Liquidator's activities and accounts, compose and send response email to H. Hicks.
2025-10-26	GB	0.5	Attend to correspondence and file matters.
2025-10-27	CFC	6.8	Receive and review email from J. Hancock, receive and review comments from A. Weisstock, compose and send response email to T. Weisstock, forward response email from J. Hancock to shareholders as a reporting item, review and analysis of cash / liquidity positions, update cash flow forecasts, compose and send email to L. Galloway following up on WDL residual funds matter, compose and send email to L. Toneff regarding Sherwin Williams charge, email from C. Jewell, compose and send response email to C. Jewell providing status update, receive and review subsequent emails from W. Weisstock regarding marketing materials, email from J. Hancock, compose and send response email to J. Hancock, forward additional comments from W. Weisstock to brokerage team for consideration, review insurance coverage amounts on renewal package, emails from S. Sucro, call from and discussion with S. Sucro, sign and return insurance renewal proposals, email from M. Kopp regarding room rate question.
2025-10-28	CFC	6.5	Review and analysis of cash / liquidity positions, attend call with brokerage team regarding revised marketing materials, email from L. Bremner and review documents, travel to Kelowna, email to L. Toneff and G. Weisstock, attend to various administrative matters, compose and send email to S. Sucro regarding clarification on insurance matters
2025-10-28	GB	0.4	Attend to correspondence.
2025-10-29	CFC	5.5	Receive and review email from J. Hancock, compose and send response emails, review and analysis of cash / liquidity positions, email from L. Bremner and review documents, discussion with L. Toneff regarding staff request matters and year end matters, forward insurance renewal information to L. Toneff, compose and send email to the shareholders providing an update on marketing materials and related matters, email to L. Bremner requesting breakdown of insurance premium for allocation purposes, emails and discussion with W. Weisstock regarding status of repairs on hotel pools, discussions with W. Weisstock and go over questions regarding sales process.

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2025-10-30	GB	0.2	Attend to correspondence.
2025-10-30	CFC	7.0	Review and analysis of cash / liquidity positions, review and approve AP invoices, sign cheques, approve on-line banking payments, prepare for and attend operations update meeting with L. Toneff and G. Weisstock, attend to various administrative matters, return travel to Kamloops.
2025-10-31	CFC	4.9	Review and analysis of cash / liquidity positions, upload files to Witmar's OneDrive server, compose and send email to L. Toneff, review of updated marketing collateral materials from brokerage team, compose and send email to brokerage team requesting edit on brochures, subsequent emails with brokerage team, attend to various administrative matters.
2025-10-31	GB	0.2	Attend to correspondence.

C. CHEVELDAVE & ASSOCIATES LTD.

Unit 2 – I, 293 – First Avenue, Kamloops BC, V2C 3J3 250-819-8614 www.cheveldave.ca

INVOICE

Date: November 30, 2025
Invoice No.: WHL-20251130

Witmar Holdings Ltd. – In Liquidation
c/o C. Cheveldave & Associates Ltd.
Unit 2 – I, 293 – First Avenue
Kamloops, BC V2C 3J3

For professional services rendered regarding the liquidation of Witmar Holdings Ltd. as outlined in the attached summary.

OUR FEE	\$51,335.00
GST #786841874 RT0001	2,566.75
DISBURSEMENTS	<u>3,796.53</u>
TOTAL	<u>\$57,698.28</u>

C. Cheveldave & Associates Ltd.
Invoice WHL-20251130
November 30, 2025

Time Summary:

TOTAL

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$325	149.0	\$48,425.00
Jim Gilchrist	\$300	5.8	\$1,740.00
Geri Bordas	\$150	7.8	\$1,170.00
TOTAL		<u>162.6</u>	<u>\$51,335.00</u>

Hotel Realization Matters

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$325	13.4	\$4,355.00
Jim Gilchrist	\$300	2.3	\$690.00
Geri Bordas	\$150	1.5	\$225.00
TOTAL		<u>17.2</u>	<u>\$5,270.00</u>

Disbursements Billed This Invoice:

Travel - Mileage / Tolls / Parking / Taxi	\$1,115.28
Travel - Meals	\$776.17
Travel - Accommodation	\$1,832.28
Printing / Copying / QBO / Misc Office.	\$72.80

TOTAL

\$3,796.53

C. Cheveldave & Associates Ltd.
Invoice WHL-20251130
November 30, 2025

Time Details:

Date	Staff	Time	Description
2025-11-03	CFC	5.4	Call and text from S. Merritt, return call to S. Merritt and mssg left, call from and discussion with S. Merritt regarding HR matters, emails with L. Toneff regarding year end matters, review and analysis of cash / liquidity positions, update cash flow forecast, discussion with H. Hicks and A. Dorian regarding HR matter, texts with S. Merritt, upload files to Witmar server.
2025-11-03	CFC	0.4	Hotel Realization Matters: Emails from and compose and send response emails to the brokerage team regarding marketing collateral.
2025-11-03	GB	0.1	Hotel Realization Matters: Attend to correspondence.
2025-11-03	GB	0.2	Attend to correspondence and file matters.
2025-11-04	CFC	7.7	Review and analysis of cash / liquidity positions, compose and send follow up email to A. Dorian regarding legal position on termination matter, emails with L. Toneff regarding Sherwin Williams account, compose and send email to L. Galloway regarding year end and related matters, brief review of HR incident report, travel to Kelowna, calls and discussion with A. Dorian, email from S. Merritt, email from A. Dorian, compose and send email to S. Merritt and L. Toneff regarding HR / staff matter, process stop payment via online banking for lost cheque, email to G. Weisstock and L. Toneff.
2025-11-04	JFG	0.5	Review OneNote and correspondence files, notes to file.
2025-11-05	CFC	7.8	Compose and send email to L. Toneff and G. Weisstock, review and analysis of cash / liquidity positions, attend at Sherwin Williams and obtain account information, discussions with L. Toneff regarding HR matters and AP matters, download trust account bank statements and compose and send email to G. Bordas regarding bank reconciliations and SRD, update shareholder information distribution list, discussion with G. Weisstock regarding status of repairs at Recreation Inn, brief discussion with W. Weisstock regarding status of pool repairs at the hotel properties, review and approve AP invoices, sign cheques, approve on-line bill payments, upload files to Witmar server, compose and send email to A. Dorian requesting form of release.

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2025-11-05	CFC	0.8	Hotel Realization Matters: Email from J. Hancock, compose and send response email to J. Hancock, compose and send email to the shareholders advising of the sales program being implemented for the hotel properties and the Harvey Avenue property, email from G. Ambrose, review draft correspondence and send response email to G. Ambrose, call from and discussion with J. Hancock.
2025-11-05	GB	0.1	Hotel Realization Matters: Attend to correspondence.
2025-11-05	GB	0.3	Attend to correspondence.
2025-11-06	CFC	9.8	Email from L. Toneff regarding RBC mortgage renewal information being requested, review and analysis of cash / liquidity positions, call to and discussion with L. Galloway regarding realization costs allocation for capital gain calculation purposes, review documents from RBC, prepare for and attend operations update meeting with G. Weisstock and L. Toneff, compose and send email to C. Jewell regarding funds transfer, discussions with L. Toneff regarding accounting treatment for realization costs, compose and send email to RBC, work on drafting October 2025 sales process update report to the shareholders, review and approve trust bank reconciliations, review interim SRD, return travel to Kamloops, compose and send email to G. Bordas regarding banking package, brief review of letter and supporting schedules from RHN regarding WHL / WDL intercompany transactions, email from and compose response email to L. Toneff, attend to various administrative matters.
2025-11-06	CFC	0.2	Hotel Realization Matters: Email from and compose and send response email to J. Hancock regarding media enquiry.
2025-11-06	GB	0.2	Hotel Realization Matters: Attend to correspondence.
2025-11-06	GB	1.2	Attend to correspondence and banking matters including preparation of October 2025 bank reconciliations and SRD as requested by C. Cheveldave.

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2025-11-07	CFC	5.8	Review and analysis of cash / liquidity positions, email from S. Merritt and review related correspondence regarding HR matter, compose and send response email, review of court decision (Citation) concerning court ordered live auction sale, receive and brief review of email from BFL enclosing policy document for hotels, forward to L. Toneff, call and discussion with J. Gilchrist regarding court decision and other matters, compose and send email to VFCU providing instructions to redeem GIC next week, complete drafting sales process update report and issue to the shareholders, attend to various administrative matters, update shareholder information distribution list.
2025-11-07	CFC	0.2	Hotel Realization Matters: Emails from S. Waraich.
2025-11-07	JFG	0.6	Telephone call and discussion with C. Cheveldave regarding current status.
2025-11-10	CFC	6.3	Review draft letter from S. Merritt regarding hotel staff matter, compose and send email to G. Bordas regarding trust banking matters, call and email from T. Goresia (VFCU), return call to T. Goresia and confirm redemption of GIC, review and analysis of cash / liquidity positions, update cash flow forecasts, update files to Witmar server, update shareholder information distribution list, emails from S. Merritt.
2025-11-10	CFC	1.0	Hotel Realization Matters: Attend meeting with J. Gilchrist and brokerage team re: update on marketing launch, forward brief update to the shareholders from J. Hancock.
2025-11-10	GB	0.2	Hotel Realization Matters: Attend to correspondence.
2025-11-10	GB	1.4	Attend to correspondence and banking matters including preparation of cheques for the October 2025 Liquidator's fees and expenses as well as compiling and forwarding the October 2025 banking package to L. Toneff as requested by C. Cheveldave, review the BeemCU bank account reconciliation for October 2025.
2025-11-10	JFG	0.7	Hotel Realization Matters: Attend meeting and discussions with C. Cheveldave and brokerage team.
2025-11-11	CFC	6.5	Review and analysis of cash / liquidity positions, review and work through RHN analysis of the WDL / WHL shareholder transactions, compose and send email to J. Gilchrist, compose and send email to L. Toneff, travel to Kelowna.
2025-11-11	CFC	0.1	Hotel Realization Matters: Review Castanet article on the sale of hotel properties.

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2025-11-11	JFG	0.5	Receive and review email from C. Cheveldave and review other correspondence.
2025-11-12	CFC	7.8	Compose and send email to L. Toneff and G. Weisstock regarding schedule, attend to various administrative matters, discussion with S. Merritt regarding media articles, meet with L. Toneff and go through various accounting matters and consider same, compose and send email to C. Liang requesting meeting upon the return of L. Galloway in early December, email from A. Dorian and review sample release document, compose and send response email to A. Dorian.
2025-11-12	CFC	1.2	Hotel Realization Matters: Attend meeting with J. Gilchrist and go over update on realization matters related to the sales process and early feedback and media articles, review related correspondence.
2025-11-12	JFG	1.0	Hotel Realization Matters: Attend meeting with C. Cheveldave for update on sales process and discuss various media coverage, travel to and from meeting.
2025-11-13	CFC	9.7	Review and analysis of cash / liquidity positions, prepare for and attend weekly operations update meeting with L. Toneff and G. Weisstock, review and approve AP invoices, sign cheques, approve on-line bill payments, upload files to Witmar server, return travel to Kamloops, attend to various administrative matters.
2025-11-13	CFC	0.5	Hotel Realization Matters: Email from H. Hicks and A. Kraft, compose and send response email to A. Kraft providing introduction to brokerage team, call from L. Toneff regarding treatment of sales inquiries coming directly to hotel staff, email from hotel staff member regarding sales inquiry, compose and send email to brokers forwarding information of prospective purchaser.
2025-11-13	GB	0.1	Hotel Realization Matters: Attend to correspondence.
2025-11-13	GB	0.3	Attend to correspondence and banking matters.
2025-11-14	CFC	0.1	Hotel Realization Matters: Email from J. Hancock.
2025-11-14	CFC	4.8	Review and analysis of cash / liquidity positions, compose and send email to RBC regarding access to Avion site, compose and send email to J. Gilchrist and G. Bordas regarding realization time tracking for capital gains calculation purposes, attend to various administrative and project planning matters.
2025-11-14	GB	0.3	Hotel Realization Matters: Attend to correspondence and file matters.
2025-11-14	GB	0.1	Attend to correspondence.

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2025-11-14	JFG	0.4	Receive and review email correspondence; email to C. Cheveldave.
2025-11-17	CFC	4.8	Review and analysis of cash / liquidity positions, roll forward 13-week cash flow forecast and commence with updating, emails with L. Toneff regarding expense reimbursement matters for management, receive and review quote information on repairs for the gutters at the Dilworth, compose and send emails to G. Weisstock regarding proceeding with repairs, attend to on-line banking payment for required deposit for gutter repairs, upload files to Witmar server.
2025-11-17	GB	0.4	Attend to correspondence and banking matters including preparation of cheque to BeemCU for payment of October 2025 bank charges and OD Interest as requested by C. Cheveldave.
2025-11-17	JFG	0.4	Review OneNote and correspondence and notes to file.
2025-11-18	CFC	6.8	Compose and send email to L. Toneff regarding Avion account matters, review and analysis of cash / liquidity positions, review proposal from Ecora for environmental reports, compose and send response email to Ecora, travel to Kelowna, emails and text messages with L. Toneff regarding various matters, receive and review email from S. Merritt and consider issues posed, review rent roll report information for RBC, compose and send response email to S. Merritt.
2025-11-19	CFC	8.3	Review and analysis of cash / liquidity positions, compose and send email to W. Weisstock requesting assistance and additional information on expense report, discussions with L. Toneff regarding staffing issues, HR issues and year end progress, updating and editing rolled forward cash flow forecasts and review of previous disbursements, review and approve AP invoices, discussions with D. James regarding tenancy agreement and apartment vacancies, sign tenancy agreement, attend to various administrative matters.
2025-11-19	CFC	1.8	Hotel Realization Matters: Email from S. Kostyshen, upload and review NDA documents, edit, sign and return NDA documents to S. Kostyshen, email from G. Ambrose regarding LinkedIn strategy, compose and send response email, subsequent emails with S. Kostyshen.

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2025-11-20	CFC	9.4	Review and analysis of cash / liquidity positions, review and approve AP invoices, sign cheques, approve on-line bill payments, prepare for and attend weekly operations update meeting with L. Toneff and G. Weisstock, commence with developing outline for Liquidator's third report, upload files to Witmar server, discussions with L. Toneff regarding staffing / HR issues, return travel to Kamloops.
2025-11-21	CFC	3.8	Review and analysis of cash / liquidity positions, attend to trust banking matters, review P&L schedules and other accounting reports, call and discussion with L. Toneff regarding P&L Schedules and accounting reports, compose and send email to the shareholders providing marketing update information, update shareholder information distribution list.
2025-11-21	CFC	3.0	Hotel Realization Matters: Email from and review documents and reports from S. Waraich, download NDA's, edit and sign NDA's, compose and send email to S. Waraich providing signed NDA's, compose and send email to the brokerage team providing documents for the VDR, call from and discussion with G. Ambrose, call from and discussion with J. Hancock, emails with W. Weisstock regarding questions on the marketing report.
2025-11-21	JFG	0.6	Review OneNote and correspondence to date and notes to file.
2025-11-22	CFC	0.5	Hotel Realization Matters: Emails from J. Hancock, review NDA's, compose and send response to J. Hancock, sign and return NDA's.
2025-11-23	GB	0.3	Hotel Realization Matters: Attend to correspondence.
2025-11-23	GB	0.2	Attend to correspondence and banking matters.
2025-11-24	CFC	7.7	Review and analysis of cash / liquidity positions, travel to Kelowna, attend to trust banking matters, update cash flow forecasts, discussions with W. Weisstock regarding various operational / personnel matters and pool repair matters, discussions with G. Weisstock regarding personnel matters, receive and review email from Fulton & Co, compose and send email to G. Bordas, upload files to Witmar server.
2025-11-24	CFC	1.3	Hotel Realization Matters: Download documents from J. Hancock, email from and compose and send response email to L. Coulson, emails with J. Hancock, review, sign and return NDA, download file.

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2025-11-25	CFC	9.2	Review and analysis of cash / liquidity positions, prepare for and attend weekly operations update meeting with G. Weisstock and L. Toneff and go through various matters, discussion of personnel matters and related HR issues with W. Weisstock, review and approve AP invoices, sign cheques, approve online banking AP payments, upload files to Witmar server, work through AJE reconciliation items with L. Toneff and review supplementary information, return travel to Kamloops, attend to various administrative matters.
2025-11-25	CFC	1.4	Hotel Realization Matters: Review draft correspondence from J. Hancock, prepare for and attend meeting with J. Hancock, S. Kostyshen and L. Coulsen to go over progress and developments to date, receive and return signed NDA's to J. Hancock, calls with J. Gilchrist.
2025-11-25	JFG	0.6	Hotel Realization Matters: Telephone call to and from C. Cheveldave to discuss current listing matters and other details.
2025-11-26	CFC	2.9	Review and analysis of cash / liquidity positions, emails from L. Toneff, receive numerous documents and correspondence from G. Weisstock and commence reviewing of same, approve and process on line AP payments, upload documents to Witmar server.
2025-11-26	CFC	0.5	Hotel Realization Matters: Email from J. Hancock, review document, compose and send response email to J. Hancock regarding NDA completeness, sign and return NDA documents.
2025-11-27	GB	0.2	Hotel Realization Matters: Attend to correspondence.
2025-11-27	GB	0.6	Attend to correspondence and file matters.
2025-11-28	CFC	5.8	Review and analysis of cash / liquidity positions, email from G. Bordas, compose and send response email to G. Bordas, review email and analysis from L. Toneff, compose and send response email to L. Toneff, compose and send email to L. Toneff regarding additional information needed for HR matter, continued review of information from G. Weisstock regarding engineering reports and pool repairs, attend to various administrative matters, call and discussion with J. Gilchrist regarding progress on sales program and related matters.
2025-11-28	CFC	0.4	Hotel Realization Matters: Receive and review NDA's, execute and return signed NDA's to S. Kostyshen.
2025-11-28	GB	1.6	Attend to correspondence, preliminary work on preparing and gathering information for exhibits in advance of court application to approve fees as instructed by C. Cheveldave.

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2025-11-28	JFG	0.5	Review correspondence and call with C. Cheveldave.
			Review and analysis of cash / liquidity positions, review internal October 2025 financial reports and compare internal financials, compose analysis in preparation for discussion with L. Toneff, review legal invoices, review previous years T2 to confirm shareholder position and review file for shareholder distribution information, compile additional notes for discussion with L. Toneff.
2025-11-29	CFC	5.3	

C. CHEVELDAVE & ASSOCIATES LTD.

Unit 2 – I, 293 – First Avenue, Kamloops BC, V2C 3J3 250-819-8614 www.cheveldave.ca

INVOICE

*Date: December 31, 2025
Invoice No.: WHL-20251231*

Witmar Holdings Ltd. – In Liquidation
c/o C. Cheveldave & Associates Ltd.
Unit 2 – I, 293 – First Avenue
Kamloops, BC V2C 3J3

For professional services rendered regarding the liquidation of Witmar Holdings Ltd. as outlined in the attached summary.

OUR FEE	\$50,412.50
GST #786841874 RT0001	2,520.63
DISBURSEMENTS	<u>2,841.61</u>
TOTAL	<u>\$55,774.74</u>

C. Cheveldave & Associates Ltd.
Invoice WHL-20251231
December 31, 2025

Time Summary:

TOTAL

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$325	142.7	\$46,377.50
Jim Gilchrist	\$300	9.8	\$2,940.00
Geri Bordas	\$150	7.3	\$1,095.00
TOTAL		159.8	\$50,412.50

Hotel Realization Matters

Staff	Rate	Hours Claimed	Total
Cecil Cheveldave	\$325	10.8	\$3,510.00
Jim Gilchrist	\$300	6.0	\$1,800.00
Geri Bordas	\$150	0.2	\$30.00
TOTAL		17.0	\$5,340.00

Disbursements Billed This Invoice:

Travel - Mileage / Tolls / Parking / Taxi	\$854.64
Travel - Meals	\$570.38
Travel - Accommodation	\$1,343.79
Printing / Copying / QBO / Misc Office.	\$72.80

TOTAL

\$2,841.61

C. Cheveldave & Associates Ltd.
Invoice WHL-20251231
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Time Details:

Date	Staff	Time	Description
2025-12-01	CFC	0.6	Hotel Realization Matters: Receive and review NDA's, sign and return NDA's to S. Kostyshen, receive and review NDA's from J. Hancock, sign and return NDA's to J. Hancock.
2025-12-01	CFC	5.6	Review and analysis of cash / liquidity positions, update cash flow forecasts, upload files to Witmar server, call with L. Toneff and work through various analyses in preparation for upcoming meeting with RHN, compose and send email to RBC requesting updated mortgage statement, receive and review insurance policy documents from BFL and forward same to L. Toneff,
2025-12-01	JFG	0.7	Review of OneNote and correspondence.
2025-12-02	CFC	7.7	Review and analysis of cash / liquidity positions, travel to Kelowna, discussions with L. Toneff regarding tomorrow's meeting with RHN, review share classes and confirm classifications, discussions with G. Weisstock regarding pool repair quote and go forward strategy, finalize RONA details, compose and send email to BFL, attend to various administrative matters, approve and pay Regal Rainware invoice for Dilworth gutter repairs, upload files to Witmar server.
2025-12-02	GB	0.6	Attend to correspondence and file matters.
2025-12-03	CFC	2.3	Hotel Realization Matters: Prepare for and attend meeting with J. Hancock and S. Kostyshen regarding hotel sale progress and related matters.
2025-12-03	CFC	7.8	Review and analysis of cash / liquidity positions, compose and send email to D. James and G. Weisstock regarding bounced / returned payment, review email regarding hotel staff compensation, prepare for and attend meeting with L. Galloway, C. Liang and L. Toneff regarding WDL wind-up and holdback issue, drafting correspondence, compose and send email to VFCU requesting GIC Redemption, compose and send email to C. Jewell regarding funds transfer, compose and send email to the shareholders advising of WDL funds to be distributed and requesting payment instructions, email from A. Weisstock, emails from W. Weisstock, call from and discussion with C. Jewell regarding transfer, review and sign off on transfer documents, discussions with W. Weisstock regarding WDL payment process.

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2025-12-04	CFC	0.4	Hotel Realization Matters: Receive and review NDA's, sign and return NDA's to J. Hancock and S. Kostyshen.
2025-12-04	CFC	9.3	Review and analysis of cash / liquidity positions, prepare for and attend weekly operations update meeting with G. Weisstock and L. Toneff and go over numerous operational issues and worth through strategies, review and approve AP invoices, sign cheques, approve on-line AP bill payments, upload files to Witmar server, return travel to Kamloops, email from RBC and forward to L. Toneff, attend to various administrative matters.
2025-12-04	GB	0.5	Attend to correspondence and banking matters including the preparation of the bank reconciliation for the BMO trust account as requested by C. Cheveldave.
2025-12-05	CFC	3.2	Review and analysis of cash / liquidity positions, emails with L. Toneff regarding vendor refund, compose and send email to VFCU requesting wire transfer instructions, download trust banking information, compose and send email to G. Bordas regarding trust banking matters, attend to various administrative matters.
2025-12-05	GB	0.7	Attend to correspondence and banking matters including the preparation of cheques requested by C. Cheveldave for payment of Liquidator's fees and expenses as well as Liquidator's legal fees.
2025-12-06	CFC	2.4	Hotel Realization Matters: Review marketing update report and related materials, upload files, compose and send email to the shareholders providing the update report and associated files.
2025-12-07	JFG	0.7	Review OneNote project task list and correspondence.
2025-12-08	CFC	6.8	Emails with L. Toneff, review and analysis of cash / liquidity positions, update cash flow forecasts, attend to trust banking matters, upload files to Witmar server, texts and emails with G. Bordas, work through trust banking issues with G. Bordas, review and approve trust bank account bank reconciliations, review and approve interim statement of receipts and disbursements to November 30, 2025 and provide instructions to G. Bordas to prepare banking package for L. Toneff, report drafting, email from K. Leskew, compose and send response email to K. Leskew.
2025-12-08	CFC	0.2	Hotel Realization Matters: Call to S. Kostyshen and discussion on streamlining future reporting packages.
2025-12-08	GB	1.9	Attend to correspondence, file and banking matters including reconciling the November 2025 BeemCU bank statement and preparing the SRD as requested by C. Cheveldave.

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2025-12-09	CFC	0.6	Hotel Realization Matters: Email from J. Hancock, review and provide response email, review and sign NDA, return signed NDA to J. Hancock.
2025-12-09	CFC	5.8	Review and analysis of cash / liquidity positions, receive and review information from RBC, forward mortgage statement information to L. Toneff, email from and compose and send response email to K. Leskew, travel to Kelowna, emails with L. Toneff.
2025-12-09	GB	0.6	Attend to correspondence and banking matters including forwarding the November 2025 package to L. Toneff as requested by C. Cheveldave, further work on compiling documents and spreadsheets for the court application to approve the Liquidator's fees.
2025-12-10	CFC	0.5	Hotel Realization Matters: Call from and discussion with J. Hancock regarding scheduling tours for prospective purchasers for next week, discussion with G. Weisstock regarding logistics and scheduling, compose and send email to J. Hancock outlining details.
2025-12-10	CFC	7.6	Review and analysis of cash / liquidity positions and compare to forecast, review and sign tenancy agreement, attend to discussions with L. Toneff regarding financial statement / year end matters and other accounting matters, report drafting work, discussions with W. Weisstock regarding sales process.
2025-12-10	JFG	0.9	Hotel Realization Matters: Review realtor marketing reports.
2025-12-11	CFC	8.7	Review and analysis of cash / liquidity positions, discussions with D. James regarding sub-contracting work and appropriate protocols, discussion with G. Weisstock regarding incident at the Dilworth overnight, prepare for and attend operational update meeting with L. Toneff and G. Weisstock, review and approve AP invoices, sign cheques, approve online AP payments, call from and discussion with S. Gerard regarding banking instructions, return travel to Kamloops.
2025-12-11	GB	0.2	Attend to correspondence.
2025-12-11	GB	0.1	Hotel Realization Matters: Attend to correspondence.

C. Cheveldave & Associates Ltd.
Invoice WHL-20251231
December 31, 2025

2025-12-12	CFC	5.8	Emails from L. Toneff regarding payroll payments needed, email from S. Gerard and compose response emails to S. Gerard, complete EFT payment for employee, review and analysis of cash / liquidity positions, subsequent emails with S. Gerard regarding details needed for wire transfer, compose and send instructions to VFCU concerning wire transfer payment, attend to various administrative matters, call from VFCU regarding verification of wire transfer, receive and review wire transfer authorization documents, compose and send email to VFCU seeking confirmation of details.
2025-12-12	GB	0.3	Attend to correspondence.
2025-12-12	JFG	0.6	Review OneNote updates and correspondence.
2025-12-15	CFC	2.8	Review and analysis of cash / liquidity positions, updating cash flow forecast, email from VFCU confirming wire transfer details are correct, execute wire transfer authorization, compose and send email to S. Gerard to advise of wire transfer, upload files to Witmar server.
2025-12-15	GB	1.2	Attend to correspondence and banking matters including email exchange and telephone call for assistance with correcting entries to QBO bank reconciliation.
2025-12-16	CFC	7.4	Review and analysis of cash / liquidity positions, attend meeting with S. Sucro, travel to Kelowna, continued work on report drafting.
2025-12-17	CFC	6.5	Attend meeting with G. Weisstock and L. Toneff to go over staffing issues as a result of staff illnesses and determining coverage plans, review and analysis of cash / liquidity positions, review and approve AP payments, sign cheques, approve online AP payments, upload files to WHL server, call from and discussion with A. Dorian regarding preliminary staff severance matter, discussions with L. Toneff regarding various accounting matters, attend to various administrative matters, download revised internal financial statements for October 2025.
2025-12-17	CFC	0.4	Hotel Realization Matters: Review NDA information, sign and return NDA documents to S. Kostyshen, brief review of prospective purchaser, download file.
2025-12-17	GB	0.1	Attend to correspondence.
2025-12-17	JFG	0.7	Hotel Realization Matters: Review realtor marketing reports.

C. Cheveldave & Associates Ltd.
Invoice WHL-20251231
December 31, 2025

2025-12-18	CFC	9.4	Review email from L. Toneff, review and analysis of cash / liquidity positions, continued review of internal financial reports and compilation of financial reporting packages, discussions with L. Toneff regarding various year end matters and financial statement matters, compose and send email to shareholders providing October 2025 financial packages, prepare for and attend operations update meeting with L. Toneff and G. Weisstock, update shareholder information distribution list, discussion with L. Toneff regarding staffing matters over the next couple of weeks during the holidays, return travel to Kamloops, attend to various administrative matters.
2025-12-19	CFC	4.9	Review and analysis of cash / liquidity positions, compose and send email to A. Dorian regarding employee severance matter, continued work on report drafting.
2025-12-19	CFC	2.7	Hotel Realization Matters: Receive and review marketing reports from J. Hancock, review file to compare information and documents, compose and send email to J. Hancock confirming details, forward marketing reports to the shareholders.
2025-12-19	JFG	0.7	Review OneNote task list and email correspondence.
2025-12-22	CFC	4.4	Email from L. Toneff regarding staff compensation matter, review and analysis of cash / liquidity positions, update cash flow forecast, emails with G. Bordas, attend to trust banking matters, review Sherwin Williams account information, compose and send email to L. Toneff to confirm charges, continued work on report drafting.
2025-12-22	CFC	0.4	Hotel Realization Matters: Emails from J. Hancock, call and discussion with J. Gilchrist.
2025-12-22	GB	0.1	Hotel Realization Matters: Attend to correspondence.
2025-12-22	GB	0.4	Attend to correspondence and banking matters including preparation of a cheque to BeemCU for November 2025 OD interest and bank charges.
2025-12-22	JFG	1.2	Hotel Realization Matters: Review correspondence, telephone call and discussion with C. Cheveldave, review of realtor marketing materials.
2025-12-23	CFC	5.8	Emails with L. Toneff, review and analysis of cash / liquidity positions, upload files to Witmar server, work on report drafting, emails from G. Weisstock and L. Toneff concerning hotel staff compensation matters, compose and send response email, call from and discussion with L. Toneff regarding on-line bill payments to be paid once requested details have been confirmed.

C. Cheveldave & Associates Ltd.
Invoice WHL-20251231
December 31, 2025

2025-12-24	CFC	5.5	Review and analysis of cash / liquidity positions, continued work on report drafting, emails with L. Toneff regarding on-line bill payments, approve on-line bill payments, upload files to Witmar server.
2025-12-24	GB	0.4	Attend to correspondence, banking and file matters.
2025-12-24	JFG	1.8	Hotel Realization Matters: Review realtor marketing and update reports, review correspondence.
2025-12-29	CFC	6.3	Emails from L. Toneff regarding staffing / HR matters, review and analysis of cash / liquidity positions, update cash flow forecasts, upload files to Witmar server, continued work on report drafting.
2025-12-29	JFG	1.4	Hotel Realization Matters: Further review of marketing update reports.
2025-12-30	CFC	4.4	Review and analysis of cash / liquidity positions, continued work on report drafting, call and discussion with J. Gilchrist, emails from L. Toneff.
2025-12-30	GB	0.2	Attend to correspondence and file matters.
2025-12-30	JFG	1.1	Telephone call and discussion with C. Cheveldave and review of correspondence.
2025-12-31	CFC	6.2	Emails and texts with L. Toneff, emails with J. Gilchrist and G. Bordas, review and analysis of cash / liquidity positions, attend to various administrative matters, call to and discussion with L. Toneff, email from RBC, continued work on report drafting, review of internal November 2025 financial reports, compose and send email to the shareholders providing the November 2025 financial reports, update shareholder information distribution list.
2025-12-31	CFC	0.3	Hotel Realization Matters: Receive and review NDA's, sign and return NDA's to S. Kostyshen.

This is **Exhibit "F"** referred to in the Affidavit of Cecil Cheveldave made before me on February 2, 2026.

A handwritten signature in black ink, consisting of several stylized, overlapping loops and curves.

A Commissioner for taking Affidavits for
British Columbia

EXHIBIT F

**IN THE MATTER OF THE LIQUIDATION OF
WITMAR HOLDINGS LTD.**

**SUMMARY OF LEGAL FEE INVOICES
JANUARY 2025 TO DECEMBER 2025**

Invoice #	Invoice Date	Legal Fees	Disbursements	PST	GST	TOTAL
399089	February 27, 2025	\$ 11,970.50	\$ 651.83	\$ 875.52	\$ 627.12	\$ 14,124.97
402532	May 28, 2025	\$ 14,464.25	\$ 416.28	\$ 1,034.46	\$ 740.03	\$ 16,655.02
403650	June 26, 2025	\$ 12,519.25	\$ 415.08	\$ 898.69	\$ 642.71	\$ 14,475.73
411202	January 21, 2026	\$ 6,548.25	\$ 232.66	\$ 461.28	\$ 337.04	\$ 7,579.23
TOTAL		\$ 45,502.25	\$ 1,715.85	\$ 3,269.95	\$ 2,346.90	\$ 52,834.95

Fulton.

Fulton & Company LLP
300 - 350 Lansdowne Street
Kamloops, BC V2C1Y1

INVOICE

C. Cheveldave & Associates Ltd.
Suite 600-1
235 - 1st Avenue
Kamloops, BC V2C 3J4

Attention: Cecil Cheveldave

Invoice #: 399089
Inv Date: February 27, 2025
File #: 077284-0002
GST #: 119380350RT0001
PST #: 1052-9766

RE: Liquidation of Witmar Holdings Ltd

TO ALL PROFESSIONAL SERVICES RENDERED IN CONNECTION WITH THE ABOVE-NOTED MATTER, INCLUDING

DATE	DESCRIPTION
2025-01-28	Finalized application materials.
2025-01-28	strategizing potential sale process for fight of first refusal; strategizing potential tax/employee severance implications for equity bid; drafting language for proposed meeting agenda
2025-01-30	Finalized affidavit for Hal's signature; finalized application materials; prepared correspondence to parties enclosing same; attended to filing of application materials; receipt of filed application materials.
2025-02-04	Attended to filing of First Report of Liquidator; Receipt of same.
2025-02-05	Prepared application record
2025-02-06	Receipt and review of application response from counsel.
2025-02-06	Updated Application Record with additional materials
2025-02-06	Receipt and Review of Response to Application
2025-02-07	Submitted application record for filing
2025-02-07	Correspondence to/from client and counsel
2025-02-11	Communication with counsel providing copy of application record; communication to all parties providing updated application record and filed Liquidator's Report.
2025-02-11	Save numerous contracts into NetDocs;
2025-02-11	Preparing for Chambers re: Approval Liquidator's Activities
2025-02-12	conflict searches for all employees;
2025-02-12	Preparing for and attending chambers re: Approval of Liquidator's activities
2025-02-13	Finalized Order and submitted for filing; receipt of filed order; communication to client providing same; prepared correspondence to the Respondents and email communication providing same.
2025-02-13	Review instructions and documents; start working on severance opinion; telephone call to client;
2025-02-20	Strategizing with A. Salyn regarding range of notice or pay in lieu of notice;

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Page 2

Invoice #: 399089
February 27, 2025

2025-02-21 telephone call with liquidator to discuss closed bidding process and equity
bid potential issues

2025-02-21 Communicaiton with Liquidator

TO ALL OTHER ATTENDANCES, WORK AND SERVICES PERFORMED ON YOUR BEHALF.

TO OUR FEES **\$11,970.50**

DISBURSEMENTS

#Copies	329.35 #
#Postage and Handling	41.48 #
*Court Costs	80.00 *
#Gas & Mileage	166.00 #
Agents Disbursements - Taxable	35.00
Total DISBURSEMENTS	<u>\$651.83</u>

GST payable on Fees	\$598.53
PST payable on Fees	\$837.94
Total Taxes Payable on Fees	\$1,436.47

GST payable on Disbursements	\$28.59
PST payable on Disbursements	\$37.58
Total Taxes Payable on Disbursements	\$66.17

Total Fees & Disbursements	\$12,622.33
GST	\$627.12
PST	\$875.52
Total	<u>\$14,124.97</u>

Fulton & Company LLP
Page 3

Invoice #: 399089
February 27, 2025

Tax Number: 119380350RT0001
* tax-exempt
GST and PST applied

FULTON

Per: 

Harold Hicks

E. & O. E.
ACCT2

PAYMENT IS DUE UPON RECEIPT. INTEREST WILL BE CHARGED AT 1.0% PER MONTH ON
ACCOUNT UNPAID 30 DAYS AFTER THE STATEMENT DATE (12% PER ANNUM)

PAYMENT OPTIONS:

CHEQUE: Payable to Fulton & Company LLP. Please reference invoice number.

E-TRANSFER: Please request instructions from a Fulton lawyer or staff member.

PHONE: 250.372.5542. Please provide credit card and invoice and/or file number.

CREDIT CARD: At fultonco.com and select Online Payment from the Menu items. Invoice and/or file number required.

Fulton.

Fulton & Company LLP
300 - 350 Lansdowne Street
Kamloops, BC V2C1Y1

INVOICE

C. Cheveldave & Associates Ltd.
Suite 600-I
235 - 1st Avenue
Kamloops, BC V2C 3J4

Attention: Cecil Cheveldave

Invoice #: 402532
Inv Date: May 28, 2025
File #: 077284-0002
GST #: 119380350RT0001
PST #: 1052-9766

RE: Liquidation of Witmar Holdings Ltd

TO ALL PROFESSIONAL SERVICES RENDERED IN CONNECTION WITH THE ABOVE-NOTED MATTER, INCLUDING

DATE	DESCRIPTION
2025-02-26	Analyzing minimum and maximum notice periods;
2025-02-27	Analyzing minimum and maximum length of notice periods for employees;
2025-03-18	telephone conference with liquidator re: agenda for meeting of shareholders; dealing with equity bid concerns and shareholder loan issue
2025-03-27	Communicating with counsel and client
2025-03-28	telephone call with liquidator re: discussion on topics ahead of shareholder meeting including private sale process and equity bid
2025-03-28	Preparing for and communicating with Liquidator and with counsel
2025-04-01	Receipt and review of correspondence with client and counsel.
2025-04-02	Preparing for meeting; Correspondence to from counsel and client
2025-04-02	Preparing for and attending meeting; Travel to and from Meeting
2025-04-03	Correspondence to/from client; Reviewing Affidavit; Drafting Notice of Application re: Increased Borrowing
2025-04-04	Meeting with Client; Drafting/Revising Notice of Application; Noting Up BC Business Corporations Act re: Liquidation Borrowing
2025-04-06	Prepared draft application materials to amend appointment order.
2025-04-09	Finalized application materials; attended to submitting same for filing; receipt of filed application materials; prepared correspondence to Respondents enclosing same.
2025-04-09	Correspondence to/from counsel and client; Drafting/Revising Notice of Application and Order re Increased Borrowing
2025-04-10	Finalized communication to the Respondents.
2025-04-16	Prepared Application Record
2025-04-16	Correspondence to/from client
2025-04-17	Prepared correspondence to Court Registry enclosing application record.
2025-04-17	Communication with Yarden Gershony
2025-04-22	Correspondence and communication to/from counsel and client

- 2025-04-25 Preparing for Chambers re: Order increasing authorized borrowing
- 2025-04-28 Revised order granted today; communication to client advising same; order submitted for filing.
- 2025-04-28 Travel to and attending chambers re: Order increasing authorized borrowing
- 2025-05-01 Receipt of filed Order granted April 28, 2025.
- 2025-05-02 Correspondence and communication to/from counsel and client; Reviewing Commitment Letter from Beem Credit Union
- 2025-05-08 Correspondence to/from counsel and client
- 2025-05-13 Review of communication from client re application for liquidator to sell with realtor.
- 2025-05-13 Correspondence to/from client
- 2025-05-15 Correspondence to/from counsel
- 2025-05-22 Commenced preparing application for approval of a sale process.
- 2025-05-23 Correspondence to/from counsel
- 2025-05-26 Prepared draft application materials for approval of sale process.
- 2025-05-26 Correspondence and communication to/from counsel and client; Reviewing Commitment Letter from Beem Credit Union
- 2025-05-27 Reviewing Liquidator's Report

TO ALL OTHER ATTENDANCES, WORK AND SERVICES PERFORMED ON YOUR BEHALF.

TO OUR FEES **\$14,464.25**

DISBURSEMENTS

#Copies	97.30 #
#Postage and Handling	5.98 #
#Bank Charges	2.00 #
*Court Costs	80.00 *
#Courier	30.50 #
#Gas & Mileage	172.00 #
Agents Disbursements - Taxable	22.50
#Colour Image	6.00 #
Total DISBURSEMENTS	\$416.28

GST payable on Fees	\$723.21
PST payable on Fees	\$1,012.50
Total Taxes Payable on Fees	\$1,735.71

GST payable on Disbursements	\$16.82
PST payable on Disbursements	\$21.96
Total Taxes Payable on Disbursements	\$38.78

Total Fees & Disbursements	\$14,880.53
GST	\$740.03
PST	\$1,034.46
Total	\$16,655.02
TOTAL DUE AND OWING	\$16,655.02

Tax Number: 119380350RT0001
* tax-exempt
GST and PST applied

FULTON 
Per: _____
Harold Hicks

E. & O. E.
ACCT2

PAYMENT IS DUE UPON RECEIPT. INTEREST WILL BE CHARGED AT 1.0% PER MONTH ON
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Fulton & Company LLP
300 - 350 Lansdowne Street
Kamloops, BC V2C1Y1

INVOICE

C. Cheveldave & Associates Ltd.
Suite 600-I
235 - 1st Avenue
Kamloops, BC V2C 3J4

Attention: Cecil Cheveldave

Invoice #: 403650
Inv Date: June 26, 2025
File #: 077284-0002
GST #: 119380350RT0001
PST #: 1052-9766

RE: Liquidation of Witmar Holdings Ltd

TO ALL PROFESSIONAL SERVICES RENDERED IN CONNECTION WITH THE ABOVE-NOTED MATTER, INCLUDING

DATE	DESCRIPTION
2025-03-03	Work on legal opinion
2025-05-30	Reviewing/Revising Notice of Application, affidavit and report
2025-06-02	Reviewing/Revising Notice of Application, affidavit and report; communication and correspondence with client; meeting with client
2025-06-03	Drafting/finalizing Notice of application and order; Correspondence to/from client
2025-06-03	Finalized application materials for approval of sale process.
2025-06-03	Submitted documents for filing and saved them to file
2025-06-03	review and revise notice of application to confirm sale process and form of order
2025-06-04	Receipt and review of filed application materials; prepared correspondence enclosing same; communication to client and counsel providing same.
2025-06-04	Correspondence and communication with client
2025-06-05	Correspondence to/from client
2025-06-06	meeting with liquidator to discuss RBC refinancing; changes to application for sale process and sale of land to City of Kelowna
2025-06-06	Correspondence and communication to/from client and counsel
2025-06-09	Revised draft order.
2025-06-11	Receipt and review of response to notice of application
2025-06-11	Receipt and review of correspondence from counsel; updated application record; prepared correspondence to Kelowna Law Courts enclosing application record.
2025-06-12	Correspondence to/from client
2025-06-13	Communication to/from client; Revising Order
2025-06-16	Communication to counsel enclosing application record index and revised draft order.
2025-06-17	Preparing for Chambers re: Conduct of Sale; Communication to/from client

- 2025-06-18 Travel to and from chambers: sale process
- 2025-06-19 Updated Order
- 2025-06-23 Review of results from court; revised order for sale process; communication to counsel providing revised order for review and signature.
- 2025-06-23 Drafting/Reviewing/Revising Order; Correspondence to/from client; Reviewing/Revising Realtor RFP
- 2025-06-25 Receipt of signed order from Steve Dvorak.

TO ALL OTHER ATTENDANCES, WORK AND SERVICES PERFORMED ON YOUR BEHALF.

TO OUR FEES \$12,519.25

DISBURSEMENTS

#Copies	120.75 #
#Postage and Handling	5.98 #
Ground Transportation	9.00
*Court Costs	80.00 *
#Courier	26.35 #
#Gas & Mileage	166.00 #
Agents Disbursements - Taxable	7.00
Total DISBURSEMENTS	\$415.08

GST payable on Fees	\$625.96
PST payable on Fees	\$876.35
Total Taxes Payable on Fees	\$1,502.31

GST payable on Disbursements	\$16.75
PST payable on Disbursements	\$22.34
Total Taxes Payable on Disbursements	\$39.09

Total Fees & Disbursements	\$12,934.33
GST	\$642.71
PST	\$898.69
Total	\$14,475.73

TOTAL DUE AND OWING \$14,475.73

Tax Number: 119380350RT0001
* tax-exempt
GST and PST applied

FULTON

Per: _____



Harold Hicks

E. & O. E.
ACCT2

PAYMENT IS DUE UPON RECEIPT. INTEREST WILL BE CHARGED AT 1.0% PER MONTH ON
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Fulton.

Fulton & Company LLP
300 - 350 Lansdowne Street
Kamloops, BC V2C1Y1

INVOICE

C. Cheveldave & Associates Ltd.
Suite 600-I
235 - 1st Avenue
Kamloops, BC V2C 3J4

Attention: Cecil Cheveldave

Invoice #: 411202
Inv Date: January 21, 2026
File #: 077284-0002
GST #: 119380350RT0001
PST #: 1052-9766

RE: Liquidation of Witmar Holdings Ltd

TO ALL PROFESSIONAL SERVICES RENDERED IN CONNECTION WITH THE ABOVE-NOTED MATTER, INCLUDING

DATE	DESCRIPTION
2025-06-26	Receipt and review of signed order from Scott Silver.
2025-06-27	Receipt and review or originally signed order from Scott Silver.
2025-07-03	Review and receipt of originally signed order from Scott Silver; instructions to assistant regarding original signatures.
2025-07-07	Communication with Steve Dvorak re originally signed order.
2025-07-10	Receipt and review of entered order; communication to counsel and client providing same.
2025-07-10	Submitted Order for filing
2025-07-11	Correspondence to/from client re: RFP
2025-07-15	Correspondence to/from client; Reviewing NDA
2025-07-17	Correspondence to/from client re: commission
2025-07-21	Receipt and review of communication from counsel; review of client instructions.
2025-07-21	Correspondence to/from client re: estate
2025-07-23	Correspondence to/from client re: agreement with realtor and data storage
2025-07-30	Correspondence to/from client
2025-08-01	Communication to/from client re: update
2025-08-28	Correspondence to/from client
2025-09-17	Correspondence and communication to/from client
2025-09-18	Correspondence to/from client; Reviewing Listing Agreement
2025-09-19	Communication to/from client
2025-09-22	Correspondence to/from client; Reviewing Listing Agreement
2025-09-29	Correspondence to/from client; Reviewing Purchase Agreement, Letter of Intent and NDA
2025-10-02	Review file re sale of properties and bid process; Review and revise

- 2025-10-03 Review sale process order and finalize draft NDA, draft Offer to Purchase and draft Letter of Intent; communicating with liquidator re draft transaction documents and process for bids
- 2025-10-06 Communicating with liquidator re discussion of draft offer to purchase documents and required reports
- 2025-10-09 tcw liquidator re draft transaction documents and proposed due diligence reports to be obtained by Witmar
- 2025-10-20 Finalize draft listing/sale documents and provide to liquidator for circulation
- 2025-10-24 Correspondence to/from Client
- 2025-10-27 Correspondence from client
- 2025-11-03 Communication with client
- 2025-11-03 Telephone call with liquidator re employment issue, progress report on listing
- 2025-11-04 Review Employment Standards Act and related legislation re notice periods; prepare opinion re termination and potential human rights complaint and provide advice re next steps re hotel employee
- 2025-11-06 Communicating with liquidator re HR issue, next steps re medical clearance and termination risks
- 2025-11-09 Draft form of release re termination of employment
- 2025-11-10 Reviewing/Revising employment termination release
- 2025-11-12 Finalize general release re termination of employment and provide to liquidator
- 2025-11-13 Correspondence to/from realtor for prospective purchaser
- 2025-11-24 Communication from client re: listing agreement
- 2025-11-25 Correspondence and communication to/from counsel; Reviewing Listing Agreement re: Designated Agent
- 2025-12-11 Draft termination letter and opinion re compensation package; review requirements under Residential Tenancy Act re building managers; Communicating with liquidator re outstanding items needed to finalize opinion
- 2025-12-17 Draft employment termination letter and opinion; review notice provisions under Residential Tenancy Act and Employment Standards Act; review notice requirements in common law
- 2025-12-17 Meeting with Alex Dorian to review particulars of employee termination and notice under the Residential Tenancy Act

TO ALL OTHER ATTENDANCES, WORK AND SERVICES PERFORMED ON YOUR BEHALF.

TO OUR FEES **\$6,548.25**

DISBURSEMENTS

#Copies 8.05 #

#Bank Charges 2.00 #

Meals	144.26
*Court Costs	20.00 *
*Registrar of Companies	20.00 *
#Courier	31.35 #
Agents Disbursements - Taxable	7.00
Total DISBURSEMENTS	\$232.66

GST payable on Fees	\$327.41
PST payable on Fees	\$458.38
Total Taxes Payable on Fees	\$785.79

GST payable on Disbursements	\$9.63
PST payable on Disbursements	\$2.90
Total Taxes Payable on Disbursements	\$12.53

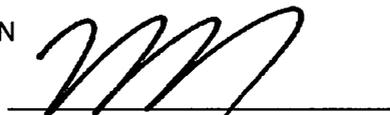
Total Fees & Disbursements	\$6,780.91
GST	\$337.04
PST	\$461.28
Total	\$7,579.23

TOTAL DUE AND OWING \$7,579.23

Tax Number: 119380350RT0001
* tax-exempt
GST and PST applied

FULTON

Per: _____



Harold Hicks

E. & O. E.
ACCT2

PAYMENT IS DUE UPON RECEIPT. INTEREST WILL BE CHARGED AT 1.0% PER MONTH ON
ACCOUNT UNPAID 30 DAYS AFTER THE STATEMENT DATE (12% PER ANNUM)

PAYMENT OPTIONS:

CHEQUE: Payable to Fulton & Company LLP. Please reference invoice number.

E-TRANSFER: Please request instructions from a Fulton lawyer or staff member.

PHONE: 250.372.5542. Please provide credit card and invoice and/or file number.

CREDIT CARD: At fultonco.com and select Online Payment from the Menu items. Invoice and/or file number required.