SUPREME COURT OF BRITISH COLUMBIA SEAL 09-Sep-20 Vancouver REGISTRY

NO. S1913131 VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

MICHAEL NEIL STREET and MARIELLE JACQUELINE ANGELLA BRULE

AND:

BETWEEN:

SATHER RANCH LTD. by its Court Appointed Receiver and Manager, G. Moroso & Associates Inc.

DEFENDANT

PLAINTIFFS

ORDER MADE AFTER APPLICATION

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BEFORE THE HONOURABLE JUSTICE G.C. WEATHERILL WEDNESDAY, THE 9TH DAY OF SEPTEMBER, 2020

The Notice of Application dated September 1, 2020 (the "Application") of C. Cheveldave & Associates Ltd., in its capacity as Court-appointed Receiver and Manager (the "Receiver") of the assets, undertakings and properties of Sather Ranch Ltd., and coming on for hearing on Wednesday, September 9, 2020, at Vancouver, British Columbia; and on hearing Scott R. Andersen, counsel for the Receiver, Steve Dvorak, counsel for the Plaintiffs, Colin Flannigan, counsel for Joe Sather; and upon reading the materials filed in support of the Application:

THIS COURT ORDERS that:

1. The time for service of the Application and materials filed in support of the Application be and is hereby abridged to the date of actual service such that the Application is properly returnable on September 9, 2020.

- 2. The Court hereby approves the transaction contemplated thereby, and authorizes the Receiver to enter into and perform its covenants in an Agreement to Transfer Lands in Settlement of Expropriation Proceedings dated September 2, 2020 between the Receiver as Seller and the Regional District of Okanagan-Similkameen.
- The Court hereby directs the Receiver to pay the real-estate commission to Royal Lepage Kamloops Realty in accordance with the terms of the listing agreement effective June 26, 2020 based upon a sale price of \$1,600,000.
- 4. The Court hereby approves and directs that the deposit paid by Dennis Brodersen and Kim Brodersen in the amount of \$10,000 and held by Canada Flex Realty Inc. (Gill Szabo, Professional Real Estate Corporation) be returned to Dennis Brodersen and Kim Brodersen.
- 5. Approval as to the form of this Order by counsel other than the Receiver be and is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

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Scott R. Andersen Counsel for the Court Appointed Receiver

BY THE COURT

REGISTRAR

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AND:

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File No. 36622-148976

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