

**Line Runner Ridge Maintenance Corporation  
Statement of Activity and Budget - Operating Fund**

	2025				2026	
	Budget	Actual	Variance	Notes	Budget	Notes
<b>Revenue</b>						
3000 Assessment - LPMC Maintenance	42,920.00	44,600.00	1,680.00	\$600/owner less transfer to Reserve	48,780.00	\$650/owner less transfer to Reserve
3001 Assessment - Joshua Summit	3,330.00	3,330.00	-		1,716.66	\$95.37/owner
3300 Lake Privileges	-	200.00	200.00		-	
3350 Lake Key Sales	-	60.00	60.00		-	
3800 Late Fees	-	251.51	251.51		-	
3810 Interest Earned	1,000.00	625.66	(374.34)		650.00	
3900 Other Miscellaneous Income	-	1,300.00	1,300.00	Donation of Leaf Blowing Invoice	-	
<b>Total Revenue</b>	<b>47,250.00</b>	<b>50,367.17</b>	<b>3,117.17</b>		<b>51,146.66</b>	
<b>Gross Profit</b>	<b>47,250.00</b>	<b>50,367.17</b>	<b>3,117.17</b>		<b>51,146.66</b>	
<b>Expenditures</b>						
6000 Grading - LPMC Only	5,500.00	6,396.31	(896.31)	Offset by other road related savings	5,500.00	Based on 2025 less rock grinding
6001 Grading - LPMC/Joshua Shared	2,400.00	5,151.31	(2,751.31)	Offset by other road related savings	3,500.00	Based on 2025 less rock grinding
6004 Road Work Retainer	500.00	-	500.00	Contractor is no longer charging a retainer	-	Contractor is no longer charging a retainer
6010 Mowing - LPMC Only	3,605.00	1,147.03	2,457.97	Reduced to offset additional road related costs	1,200.00	Based on 2025
6011 Mowing - LPMC/Joshua Shared	1,030.00	502.97	527.03	Reduced to offset additional road related costs	550.00	Based on 2025
6012 Mowing - Dam Only	2,075.00	2,490.00	(415.00)	One unbudgeted mowing on the dam	2,075.00	\$415/5 times per year
6020 Snow Removal - LPMC Only	515.00	229.41	285.59		250.00	Based on 2025
6021 Snow Removal - LPMC/Joshua Shared	103.00	30.59	72.41		50.00	Based on 2025
6022 Snow Removal Retainer	-	-	-	Contractor is no longer charging a retainer	-	Contractor is no longer charging retainer
6030 Culverts - LPMC Only	2,500.00	6,366.52	(3,866.52)	Offset by other road related savings	3,000.00	Estimated culvert cost
6031 Culverts - LPMC/Joshua Shared	-	2,112.35	(2,112.35)	Offset by other road related savings	-	
6040 Rock - LPMC Only	14,000.00	1,771.30	12,228.70	Reduced to offset additional road related costs	15,000.00	Based on 2024 (not completed in 2025)
6041 Rock - LPMC/Joshua Shared	5,000.00	143.50	4,856.50	Reduced to offset additional road related costs	7,500.00	Based on 2024 (not completed in 2025)
6050 Pull Ditches/Tractor - LPMC only	600.00	-	600.00	Reduced to offset additional road related costs	600.00	Based on 2024 (not completed in 2025)
6051 Pull Ditches/Tractor - LPMC/Joshua	450.00	-	450.00	Reduced to offset additional road related costs	450.00	Based on 2024 (not completed in 2025)
6110 Lake/Common Area Maintenance	250.00	-	250.00		250.00	
6120 Gate Maintenance	250.00	645.79	(395.79)	Electrical hookup for new controller; repair tree damage	250.00	New gate, less maintenance
6300 Utilities	515.00	474.68	40.32		500.00	Based on 2025
6500 Insurance - LPMC Only	708.75	767.00	(58.25)		828.36	8% increase per quote
6502 Insurance - Dam Only	1,363.95	1,338.00	25.95		1,445.04	8% increase per quote
6503 Insurance - Error/Omissions	2,525.25	2,522.00	3.25		2,650.00	5% increase
6600 Accountant - LPMC Only	600.00	600.00	-		650.00	Treasurer Dues
6610 Tax Preparation	500.00	500.00	-		500.00	Rate increase per letter
6620 Legal Services	3,000.00	20,862.65	(17,862.65)	\$20,835 related to Spotted Rock et al litigation	3,000.00	Defense of Spotted Rock et al litigation
6630 Professional Services	1,200.00	1,200.00	-		1,300.00	Dam Engineer Dues
6700 Office Supplies - LPMC Only	103.00	67.28	35.72		75.00	
6710 Postage and PO Box	206.00	102.21	103.79		130.00	
6720 Lake Keys/Locks	-	-	-		-	
6730 Annual Meeting Expenses	275.00	350.00	(75.00)	Deputies	400.00	Deputies (\$350) and supplies (\$50)
6790 General Expense - LPMC Only	-	-	-		-	
6800 Accounting Software	723.06	810.00	(86.94)		850.50	5% increase
6810 LPMC Website	200.00	292.60	(92.60)		200.00	
6950 Improvements	-	-	-		-	
6950-3 Community Gate (2024/2025)	3,894.94	3,894.94	-		3,894.94	Balance due for replacement controller
<b>Total Expenditures</b>	<b>54,592.95</b>	<b>60,768.44</b>	<b>(6,175.49)</b>		<b>56,598.84</b>	
<b>Net Operating Revenue</b>	<b>(7,342.95)</b>	<b>(10,401.27)</b>	<b>(3,058.32)</b>		<b>(5,452.18)</b>	

2025 Budget Overages			
Spotted Rock Lawsuit	20,862.62		Litigation defense
Culvert Replacement *	5,978.87		Three Culverts replaced due to failure/blockages
Grading *	3,647.62		Rock Grinding - \$2.4K; Addressing freeze/storm areas \$1.1K
<b>Total Budget Overage Highlights</b>	<b>30,489.11</b>		

\* In 20025, road related costs (highlighted above) were in line to budget overall. Additional spending in Culverts and Grading were offset by savings in Rock and Mowing

# Line Runner Ridge Maintenance Corporation

## Statement of Activity

January - December

	2023	2024	2025	2026	
	Actual	Actual	Actual	Budget	Notes
<b>Revenue</b>					
<b>3000 Assessment - LRMC Maintenance</b>					
3000-1 Reserve Allocation - Dam	5,500.00	5,500.00	7,000.00	7,120.00	
<b>Total 3000 Assessment - LRMC Maintenance</b>	<b>\$ 5,500.00</b>	<b>\$ 5,500.00</b>	<b>\$ 7,000.00</b>	<b>\$ 7,120.00</b>	
<b>3810 Interest Earned</b>					
3812 Interest Earned - Reserve					
3812-1 Interest Earned - Reserve - Dam	1,234.34	1,704.76	1,843.55	0.00	
<b>Total 3812 Interest Earned - Reserve</b>	<b>\$ 1,234.34</b>	<b>\$ 1,704.76</b>	<b>\$ 1,843.55</b>	<b>\$ 0.00</b>	
<b>Total 3810 Interest Earned</b>	<b>\$ 1,234.34</b>	<b>\$ 1,704.76</b>	<b>\$ 1,843.55</b>	<b>\$ 0.00</b>	
<b>Total Revenue</b>	<b>\$ 6,734.34</b>	<b>\$ 7,204.76</b>	<b>\$ 8,843.55</b>	<b>\$ 7,120.00</b>	
<b>Gross Profit</b>	<b>\$ 6,734.34</b>	<b>\$ 7,204.76</b>	<b>\$ 8,843.55</b>	<b>\$ 7,120.00</b>	
<b>Expenditures</b>					
<b>Total Expenditures</b>					
<b>Net Operating Revenue</b>	<b>\$ 6,734.34</b>	<b>\$ 7,204.76</b>	<b>\$ 8,843.55</b>	<b>\$ 7,120.00</b>	
<b>Net Revenue</b>	<b>\$ 6,734.34</b>	<b>\$ 7,204.76</b>	<b>\$ 8,843.55</b>	<b>\$ 7,120.00</b>	

Asset	Date In Service	Useful Life (Yrs)	Purchase Price	Annual Contribution
Dam		Unknown	Unknown	\$ 5,500.00
Community Dock/Gazebo	1-Aug-23	30	\$ 32,775.00	\$ 1,100.00
Gate Controller	1-Feb-25	15	\$ 7,789.88	\$ 520.00

	2022 YE				
Asset	Balance	2023 Reserve	2024 Reserve	2025 Reserve	2026 Reserve
Dam *	\$ 36,960.61	\$ 5,500.00	\$ 6,734.34	\$ 7,204.76	\$ 7,343.55
Community Dock/Gazebo	\$ -	\$ 460.00	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00
Gate Controller	\$ -	\$ -	\$ -	\$ 520.00	\$ 520.00
<b>Total Asset Allocation</b>	<b>\$ 36,960.61</b>	<b>\$ 5,960.00</b>	<b>\$ 7,834.34</b>	<b>\$ 8,824.76</b>	<b>\$ 8,963.55</b>
<b>LTD Reserve Balance</b>	<b>\$ 36,960.61</b>	<b>\$ 42,920.61</b>	<b>\$ 50,754.95</b>	<b>\$ 59,579.71</b>	<b>\$ 68,543.26</b>

**2025 Year End Reserve Bank Balance \*\*** **\$ 61,713.68**

\* Interest earned is allocated to the Dam asset in the following year in addition to the annual contribution of \$5,500.

\*\* 2025 LTD Reserve Balance does not include the interest earned in 2025. With the interest, the total is \$61,423.26, which is within \$300 of the 2025 Year End Reserve Bank Balance.