

LRMC FISCAL YEAR 2020 ACCOUNTING REVIEW

(Conducted by Don Briola and Dan Ristau)

On 19 May, 2021 Dan Ristau and I (Don Briola) conducted a review of the accounting practices and accounts of LRMC. We met with the treasurer Nancy Loupe. We spot checked several transactions. We went online and reviewed several transactions with the bank as well. We were encouraged by the transparency of the process and cooperation we were shown. Several improvements were made in the process since last year.

The transition has almost been completely made to using Quickbooks for accounting. This has resulted in reduction of costs for LRMC due to less billable hours being charged by the accounting firm. When checking vendor invoicing we noticed improvements in the itemization of the work accomplished. The treasurer is continuing to make improvements in the process and is to be commended for her efforts. This is a thankless job and takes many hours a week to do properly. It is hoped that with the new changes that are being made that the process will get much easier. We feel that the LRMC books are in good hands.

Sincerely, Don Briola and Dan Ristau