

Line Runner Ridge Maintenance Corporation

Income and Expense Summary

	Jan - May 2021	Jan - Dec 2020	Jan - Dec 2019	Jan - Dec 2018			
Potential Income							
	Year-To-Date						
Number of Property Owners -LRMC	88	87	83	82			
Number of Property Owners -Joshua Summit	16	16	15	15			
Amount of Assessment for LRMC Property Owners per Year	600	600	600	500			
Amount of Assessment for Joshua Property Owners Pro-Rata	265	101	71	149			
Total potential income from LRMC and Joshua	57,040	53,816	50,865	43,235			
Actual Income							
3000 Assessment - LRMC	22,210	50,380	49,700	41,202			
3001 Assessment - Joshua Summit	2,385	1,616	1,136	2,448			
3300 Lake Privileges		200	200	200			
3350 Lake Key Sales		15	60	90			
3400 Road Impact Fee		3,000	(1,000)				
3800 Late Fees	0	1,203	4,133	297			
3801 Interest Earned	1	3	5				
Total Income	24,596	56,417	54,234	44,237			
Expenses							
6000 Grading - LRMC Only	1,872	4,380	2,733	23,287			
6001 Grading - LRMC/Joshua Shared	1,670	2,165	2,475	7,511			
6010 Mowing - LRMC Only		1,432					
6011 Mowing - LRMC/Joshua Shared		3,093					
6012 Mowing - Dam Only		750	1,000	555			
6020 Snow Removal - LRMC Only	206	588	423	1,767			
6021 Snow Removal - LRMC/Joshua Shared	37	107	77				
6030 Culverts - LRMC Only			338	2,045			
6031 Culverts - LRMC/Joshua Shared			170				
6040 Rock - LRMC Only	1,391	15,616	1,100				
6041 Rock - LRMC/Joshua Shared	6,397	2,495	600				
6110 Lake/Common Area Maintenance	913	500	40	211			
6120 Gate Maintenance	1,120	635	682	8,512			
6300 Utilities	185	450	443	295			
6500 Insurance - LRMC Only	707	691	682	713			
6502 Insurance - Dam Only	521	531	531	531			
6600 Accountant - LRMC Only	843	2,618	4,605	3,240			
6620 Legal Services	(305)	305	511				
6700 Office Supplies - LRMC Only	73	103	201				
6710 Postage and PO Box	92	137	149	109			
6720 Lake Keys		19					
6730 Annual Meeting Expenses	15		17	71			
6800 Accounting Software - LRMC Only	120	571	270	270			
6810 LRMC Website	156	120	199	72			
Transfer to Dam Fund	5,500	5,500	5,500	2,046			
Total Expenses	21,514	42,807	22,745	51,235			
Net Operating Income	3,082	13,611	31,489	(6,998)			
Bank Balance Road Acct (Checking)							
	57,673	54,204	42,697	10,075			
Bank Balance Dam Acct (Savings)							
	33,090	27,588	16,582	14,431			
Accounts in Arrears							
Balance (April, 30, 2021) of Past Due Invoices	13,795	23,526	21,521	22,471			
Number of Property Owners with Past Due Balances	5	8	14	16			
Number of Current Liens	4	7	9	6			
Number of Liens Retired	3	2	0	0			