

**Line Runner Ridge Maintenance Corporation
Statement of Activity - Operating Fund**

	2023				2024	
	Budget	Actual	Better/ (Worse)	Notes	Budget	Notes
Revenue						
3000 Assessment - LRM Maintenance	49,620.00	46,100.00	(3,520.00)		44,600.00	\$600 less transfer to Reserve
3001 Assessment - Joshua Summit		1,934.00	1,934.00		1,934.00	
3300 Lake Privileges		200.00	200.00		-	
3350 Lake Key Sales		140.00	140.00		-	
3500 Boat Rack Storage Fee		1,200.00	1,200.00		-	
3600 Late Fees		313.69	313.69		-	
3900 Other Miscellaneous Income		4,363.00	4,363.00	Dock donations and raffle proceeds	-	
Total Revenue	49,620.00	54,250.69	4,630.69		46,534.00	
Gross Profit	49,620.00	54,250.69	4,630.69		46,534.00	
Expenditures						
6000 Grading - LRM Only	3,000.00	2,127.50	872.50		3,090.00	
6001 Grading - LRM/Joshua Shared	1,000.00	825.00	175.00		1,030.00	
6050 Pull Ditches/Tractor - LRM only	-	-	-		4,000.00	Part of grading in past years
6051 Pull Ditches/Tractor - LRM/Joshua	-	-	-		2,000.00	Part of grading in past years
6004 Road Work Retainer	-	500.00	(500.00)	New contract	500.00	
6010 Mowing - LRM Only	3,500.00	1,032.35	2,467.65	Tree trimming/leaf blowing	3,605.00	Cut dead trees/mow banks 2024
6011 Mowing - LRM/Joshua Shared	1,000.00	17.65	982.35	Leaf Blowing	1,030.00	
6012 Mowing - Dam Only	1,000.00	980.00	20.00	Vendor resigned; only 3 services	2,100.00	\$415/5 times per year
6020 Snow Removal - LRM Only	500.00	-	500.00		515.00	
6021 Snow Removal - LRM/Joshua Shared	100.00	-	100.00		103.00	
6022 Snow Removal Retainer	500.00	500.00	-		500.00	
6030 Culverts - LRM Only	2,000.00	6,281.50	(4,281.50)	2 culverts, repair on Willow, 2 silt traps	2,080.00	2 culverts
6031 Culverts - LRM/Joshua Shared	-	-	-		-	
6040 Rock - LRM Only	12,500.00	7,493.34	5,006.66		12,875.00	
6041 Rock - LRM/Joshua Shared	5,000.00	3,300.00	1,700.00		5,150.00	
6110 Lake/Common Area Maintenance	700.00	120.23	579.77	Gate wheel, spillway sign, badge art	721.00	
6111 Lake/Common Area Lease	300.00	300.00	-	Common Area Lease	-	Lease cancelled
6120 Gate Maintenance	700.00	1,294.13	(594.13)	Replace motor, worm gear, sensor, brush kit	1,000.00	
6300 Utilities	500.00	506.85	(6.85)		515.00	
6500 Insurance - LRM Only	730.00	720.00	10.00		752.00	
6502 Insurance - Dam Only	1,120.00	1,076.00	44.00		1,154.00	
6503 Insurance covering LRM Board Members	-	1,601.00	(1,601.00)	New policy (not covered by liability policy)	1,601.00	
6600 Accountant - LRM Only	600.00	600.00	-		600.00	
6610 Tax Preparation	250.00	250.00	-		275.00	
6620 Legal Services	7,000.00	4,290.08	2,709.92	See details below	500.00	
6630 Professional Services	1,200.00	1,200.00	-	Dam & dock engineering	1,200.00	
6700 Office Supplies - LRM Only	100.00	41.15	58.85		103.00	
6710 Postage and PO Box	200.00	136.40	63.60		206.00	
6720 Lake Keys/Locks	-	-	-		-	
6730 Annual Meeting Expenses	100.00	27.55	72.45		103.00	
6790 General Expense - LRM Only	-	19.20	(19.20)	Lock box for community keys	-	
6800 Accounting Software	600.00	645.00	(45.00)		645.00	
6810 LRM Website	150.00	184.22	(34.22)	Cost increase	200.00	
6950 Improvements						
6950-1 Community Dock/Gazebo (2023)	35,000.00	32,775.97	2,224.03		-	
6950-2 Fire Truck Turnaround Expansion at Lake (2023)		5,989.39	(5,989.39)		-	
Total 6950 Improvements	35,000.00	38,765.36	(3,765.36)		-	
Total Expenditures	79,350.00	74,614.51	4,735.49		48,133.00	
Net Operating Revenue	(29,730.00)	(20,563.82)	9,166.18		(1,599.00)	

Legal Services 2023 Detail

Restated Declaration of Restrictive Covenants and Legal Opinion	2,500.00
Registrar of Deeds for Restated Declarations	27.00
Cease and Desist Letter - Red Lion	1,426.00
Registrar of Deeds for Dock Easements	337.08
Total	4,290.08

Community Dock

Materials	12,094.12
Labor	19,659.27
Signage	72.58
Engineering	950.00
SubTotal	32,775.97
Other Miscellaneous Income (Member Donations)	-4,126.00
Total	28,649.97

Line Runner Ridge Maintenance Corporation

Statement of Activity

January - December 2023

	Total
Revenue	
3000 Assessment - LRMC Maintenance	
3000-1 Reserve Allocation - Dam	5,500.00
Total 3000 Assessment - LRMC Maintenance	\$ 5,500.00
3810 Interest Earned	
3812 Interest Earned - Reserve	
3812-1 Interest Earned - Reserve - Dam	62.83
Total 3810 Interest Earned - Reserve	\$ 62.83
Total 3810 Interest Earned	\$ 62.83
Total Revenue	\$ 5,562.83
Gross Profit	\$ 5,562.83
Expenditures	
Total Expenditures	
Net Operating Revenue	\$ 5,562.83
Net Revenue	\$ 5,562.83

Asset	Date In Service	Useful Life (Yrs)	Purchase Price	2022 YE Balance	2023 Reserve	2024 Reserve	LTD Reserve
Dam				\$ 38,602.54	\$ 5,500.00	\$ 5,500.00	\$ 49,602.54
Community Dock/Gazebo	1-Aug-23	30	\$ 32,775.00	\$ -	\$ 460.00	\$ 1,100.00	\$ 1,560.00