

**Line Runner Ridge Maintenance Corporation
Statement of Activity - Operating Fund**

	2024				2025	
	Budget	Actual	Variance	Notes	Budget	Notes
Revenue						
3000 Assessment - LRM Maintenance	44,600.00	46,100.00	1,500.00	\$600/owner less transfer to Reserve	42,920.00	\$600/owner less transfer to Reserve
3001 Assessment - Joshua Summit	1,934.00	1,080.00	(854.00)		3,330.00	\$185/owner
3300 Lake Privileges	-	200.00	200.00		-	
3800 Late Fees	-	418.93	418.93		-	
3810 Interest Earned	-	1,965.03	1,965.03		1,000.00	
3900 Other Miscellaneous Income	-	945.76	945.76	Donation of LRR Community sign for dock	-	
Total Revenue	46,534.00	50,709.72	4,175.72		47,250.00	
Gross Profit	46,534.00	50,709.72	4,175.72		47,250.00	
Expenditures						
6000 Grading - LRM Only	3,090.00	7,020.00	(3,930.00)	\$1,950 for Hurricane Helene Cleanup	5,500.00	Based on 2024 less Helene Cleanup
6001 Grading - LRM/Joshua Shared	1,030.00	2,725.00	(1,695.00)	\$400 for Hurricane Helene Cleanup	2,400.00	Based on 2024 less Helene Cleanup
6004 Road Work Retainer	500.00	500.00	-		500.00	McCall Retainer
6010 Mowing - LRM Only	3,605.00	1,675.00	1,930.00	Storm clean up (\$975); blowing leaves (\$700)	3,605.00	Check with Road Committee
6011 Mowing - LRM/Joshua Shared	1,030.00	2,850.00	(1,820.00)	Trees removed first curve (\$2,500); tree removal at gate (\$150); blowing leaves (\$200)	1,030.00	Check with Road Committee
6012 Mowing - Dam Only	2,100.00	2,210.00	(110.00)	\$415/5 times per year	2,075.00	\$415/5 times per year
6020 Snow Removal - LRM Only	515.00	-	515.00	No snow	515.00	
6021 Snow Removal - LRM/Joshua Shared	103.00	-	103.00	No snow	103.00	
6022 Snow Removal Retainer	500.00	-	500.00	Contractor did not bill for retainer	-	Vendor is no longer charging retainer
6030 Culverts - LRM Only	2,060.00	3,274.10	(1,214.10)	Willow culvert, cleaning (\$150), fence posts (\$75)	2,500.00	Estimated culvert cost
6031 Culverts - LRM/Joshua Shared	-	-	-		-	
6040 Rock - LRM Only	12,875.00	14,367.13	(1,492.13)	2/15, 7/23, 8/9, 8/26, 10/30-11/1, 11/12-13,12/20	14,000.00	
6041 Rock - LRM/Joshua Shared	5,150.00	11,430.78	(6,280.78)	2/15, 7/26 (slide), 10/30-11/1 and 11/12-14	5,000.00	Bulk of Nov 2024 rock on 1st 6/10ths should reduce need in 2025
6050 Pull Ditches/Tractor - LRM only	4,000.00	600.00	3,400.00	June Clean up	600.00	Based on 2024
6051 Pull Ditches/Tractor - LRM/Joshua	2,000.00	450.00	1,550.00	June Clean up	450.00	Based on 2024
6110 Lake/Common Area Maintenance	721.00	1,306.42	(585.42)	Signage (\$945 - see offsetting donation); pressure wash main gate (\$350)	250.00	
6120 Gate Maintenance	1,000.00	746.09	253.91	Parts (\$746)	250.00	New gate, less maintenance
6300 Utilities	515.00	408.89	106.11		515.00	
6500 Insurance - LRM Only	752.00	674.97	77.03		708.75	5% increase
6502 Insurance - Dam Only	1,154.00	1,299.03	(145.03)		1,363.95	5% increase
6503 Insurance - Error/Omissions	1,601.00	2,405.00	(804.00)	Policy increase due to correction of parcel count	2,525.25	5% increase
6600 Accountant - LRM Only	600.00	600.00	-	Treasurer Dues	600.00	Treasurer Dues
6610 Tax Preparation	275.00	255.00	20.00	Rate increase	500.00	Rate increase per letter
6620 Legal Services	500.00	1,197.50	(697.50)	Spotted Rock Lawsuit	3,000.00	Defense of Spotted Rock et al Complaint
6630 Professional Services	1,200.00	1,200.00	-	Dam Engineer Dues	1,200.00	Dam Engineer Dues
6700 Office Supplies - LRM Only	103.00	87.42	15.58	Copy cost for invoices and lawsuit	103.00	
6710 Postage and PO Box	206.00	423.28	(217.28)	Stamp purchase before price increase (\$204)	206.00	
6730 Annual Meeting Expenses	103.00	271.73	(168.73)	Sheriff (\$240); Other Supplies (\$32)	275.00	Deputies and supplies
6790 General Expense - LRM Only	-	153.38	(153.38)	Picnic Table (\$148); Update Registered Agent (\$5)	-	
6800 Accounting Software	645.00	702.00	(57.00)	Quickbooks (large price increase)	723.06	3% increase
6810 LRM Website	200.00	178.05	21.95	GoDaddy Website Hosting and Domain Name	200.00	
6950 Improvements	-	-	-			
6950-3 Community Gate (2024)	-	3,894.94	(3,894.94)		3,894.94	Balance due for replacement controller
Total Expenditures	48,133.00	62,905.71	(14,772.71)		54,592.95	
Net Operating Revenue	(1,599.00)	(12,195.99)	(10,596.99)		(7,342.95)	

2024 Budget Overages

Hurricane Helene Cleanup	3,325.00	Extraordinary Event
Main Gate Operator	3,894.94	Unbudgeted
Tree Removal at First Curve	2,500.00	Extraordinary Event
Culvert Replacement	1,214.10	Complex Culvert
Rock	5,537.27	Rock Added to Ditches
Insurance	804.00	Separate E&O Insurance
Total Budget Overage Highlights	17,275.31	

Line Runner Ridge Maintenance Corporation

Statement of Activity

January - December

	2023	2024	2025	
	Actual	Actual	Budget	Notes
Revenue				
3000 Assessment - LRMC Maintenance				
3000-1 Reserve Allocation - Dam	5,500.00	5,500.00	8,680.00	Catch up payments to Reserve in 2025
Total 3000 Assessment - LRMC Maintenance	\$ 5,500.00	\$ 5,500.00	\$ 8,680.00	
3810 Interest Earned				
3812 Interest Earned - Reserve				
3812-1 Interest Earned - Reserve - Dam	1,234.34	1,704.76	1,000.00	
Total 3812 Interest Earned - Reserve	\$ 1,234.34	\$ 1,704.76	\$ 1,000.00	
Total 3810 Interest Earned	\$ 1,234.34	\$ 1,704.76	\$ 1,000.00	
Total Revenue	\$ 6,734.34	\$ 7,204.76	\$ 9,680.00	
Gross Profit	\$ 6,734.34	\$ 7,204.76	\$ 9,680.00	
Expenditures				
Total Expenditures				
Net Operating Revenue	\$ 6,734.34	\$ 7,204.76	\$ 9,680.00	
Net Revenue	\$ 6,734.34	\$ 7,204.76	\$ 9,680.00	

Asset	Date In Service	Useful Life (Yrs)	Purchase Price	2022 YE Balance	2023 Reserve	2024 Reserve	2025 Reserve	LTD Reserve
Dam				\$ 36,960.61	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 53,460.61
Community Dock/Gazebo	1-Aug-23	30	\$ 32,775.00	\$ -	\$ 460.00	\$ 1,100.00	\$ 1,100.00	\$ 2,660.00
Gate Controller	1-Feb-25	15	\$ 7,789.88	\$ -	\$ -	\$ -	\$ 520.00	\$ 520.00
Total				\$ 36,960.61	\$ 5,960.00	\$ 6,600.00	\$ 7,120.00	\$ 56,640.61