



2023 Citizen Bond Advisory Committee Meeting #1- January 17, 2023

TIME	TOPIC	PRESENTER
5:00-5:45	DINNER SERVED UPON ARRIVAL- FAJITAS	GOOSE CREEK STAFF
5:45-6:10	INTRODUCTIONS	KENDALL DAVID
6:10-6:15	MISSION + VISION & COMMITTEE'S CHARGE	BRENDA GARCIA
6:15-6:25	THOUGHTEXCHANGE WARM-UP ACTIVITY	KENDALL DAVID
6:25-6:30	MEETING AGENDA, LOGISTICS, & FINAL OUTCOME	BRENDA GARCIA
6:30-6:50	FINANCIAL OVERVIEW OF GOOSE CREEK CISD	BRIGITTE CLARK
6:50-7:00	ATHLETIC PROJECTS	LEE MARTINEZ
7:00-7:10	TRANSPORTATION PROJECTS	RICK WALTERSCHEID
7:10-7:20	SAFETY & SECURITY PROJECTS	DR. ANTHONY PRICE & ROBERT MARQUEZ
7:20-7:30	TECHNOLOGY PROJECTS	MATT FLOOD
7:30	CONCLUSION OF MEETING & COMMITTEE REMINDERS	KENDALL DAVID



JANUARY 17, 2023

INTRODUCTIONS

- GOOSE CREEK CISD EXECUTIVE TEAM
- FACILITATORS
- MEETING #1 PRESENTERS
 - BRIGITTE CLARK
 - LEE MARTINEZ
 - RICK WALTERSCHEID
 - DR. ANTHONY PRICE & ROBERT MARQUEZ
 - MATT FLOOD
- COMMITTEE MEMBERS



COMMITTEE'S CHARGE

The purpose of the 2023 Citizens Bond Advisory Committee is to provide feedback for the recommendation to the Board of Trustees to call a referendum for a bond based on the projects and information presented to the committee.

You have been selected for this committee to consider the needs of all students of Goose Creek CISD while ensuring the district's mission and vision are reflected in the proposed bond.



2023 CITIZENS BOND ADVISORY COMMITTEE

MISSION

Developing the Whole Child

The District develops and enhances each learner's intellectual, social, and emotional well-being facilitated by a highly qualified team committed to Growth, Community, Collaboration, Innovation, Success, and Determination.

VISION

We **empower every student** with knowledge and skills they need to succeed in a global community.

STRATEGIC PLAN

Goal 1: Increase Academic Achievement

Goal 2: Strengthen Community Partnerships

Goal 3: Deliver Operational Excellence

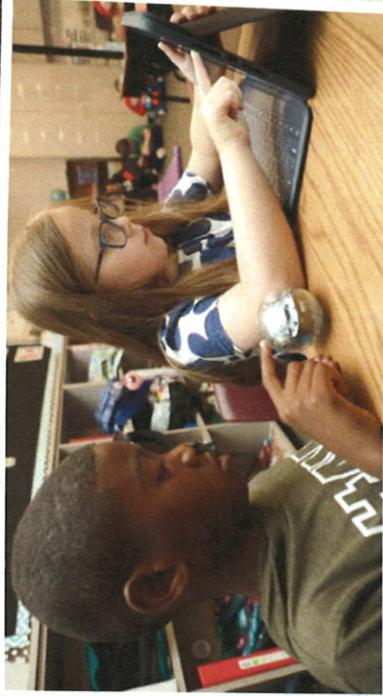
Goal 4: Develop Organizational Excellence

Goal 5: Provide Excellence in Financial Management

CORE VALUES

Goose Creek CISD is committed to:

- Preparing all students for college and career readiness with the ability to build collaborative relationships, lead dynamically, communicate skillfully, and think critically.
- Provide a safe and secure environment for all students and staff, including physical, social, and emotional development and support.
- Building partnerships with families and the community to support our schools in a meaningful way.
- Creating a culture of mutual respect, dignity, and transparency to build trust with each other and those we serve.
- Providing every student with equitable access to high-quality instruction, supports, facilities, and other educational resources, even when this means differentiating resource allocation.

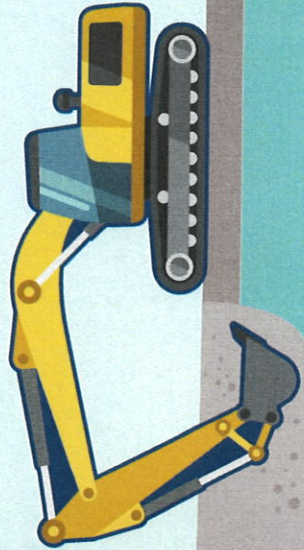




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513-194-754

Of the Goose Creek CISD projects completed over the past five years, what positive outcomes have you experienced for our students and community?



AGENDA

- MEETING AGENDA
 - SEE AGENDA IN BINDER
- LOGISTICS
 - 10 MINUTE PRESENTATIONS PER PROJECT CATEGORY
 - SEE PRESENTATION IN BINDER
 - Q&A AS TIME ALLOWS WITH QUESTION NOTECARD
- FINAL OUTCOME
 - RECOMMENDATION TO THE BOARD ON FEBRUARY 6TH



2023 CITIZENS BOND ADVISORY COMMITTEE



BOND FINANCIAL OVERVIEW

Brigitte M. Clark, GCCISD CFO
Cameron Thatcher-Financial Advisor, Huntington Cap Markets
David Tiffin-Financial Advisor, Huntington Cap Markets
Tom Sage-Bond Counsel, Hunton Andrews Kurth, LLP

2019 BOND SUCCESS

- TAXPAYERS WERE PROVIDED AN ESTIMATED **37.689** CENT TAX INCREASE, BUT PRUDENT FINANCIAL STEWARDSHIP BY THE DISTRICT MARKET CONDITIONS RESULTED IN ONLY **32.500** CENT TAX INCREASE (**5.19** CENTS BELOW ESTIMATED RATE, OR **14%**).
- DISTRICT REMARKETINGS, ADVANTAGEOUS INTEREST RATE ENVIRONMENT, AND VARIABLE RATE PROGRAMS INSTITUTED BY THE DISTRICT RESULTED IN SAVINGS OF OVER **\$30 MILLION** TO TAXPAYERS OVER THE PAST FEW YEARS. THIS ASSISTS IN KEEPING TAX RATES LOW.



2023 CITIZENS BOND ADVISORY COMMITTEE

TAX LEVY IMPACT - YEAR 2

I. Election Amount	\$258,600,000
Current I&S Tax Rate	0.32500
2024-25 I&S Tax Rate after Election	0.37500
2024-25 I&S Tax Rate Increase	0.05000

(+3-cents in 2023-24,
+2-cents in 2024-25)

II. Impact of I&S Tax Rate Increase on Homeowners

A. Without Over 65 Exemption:

Market Value of Home	\$ 150,000	\$ 200,000	\$ 250,000	\$ 300,000
Less: Mandatory State Homestead Exemption	(40,000)	(40,000)	(40,000)	(40,000)
Less: Optional Percentage Homestead Exemption at 0%	-	-	-	-
Net Taxable Assessed Value of Home	\$ 110,000	\$ 160,000	\$ 210,000	\$ 260,000
Maximum Annual Increase	\$55.00	\$80.00	\$105.00	\$130.00
Maximum Monthly Increase	\$4.58	\$6.67	\$8.75	\$10.83



2023 CITIZENS BOND ADVISORY COMMITTEE

Tax Levy Impact – Over-65 Homestead

I. Election Amount	\$258,600,000
Current I&S Tax Rate	0.32500
Peak I&S Tax Rate after Election	0.39500
Peak I&S Tax Rate Increase	0.07000

(+3-cents in 2023-24, +2-cents in 2024-25, +2-cents in 2025-26)

II. Impact of I&S Tax Rate Increase on Homeowners

B. With Over 65 Exemption:

Market Value of Home	\$ 150,000	\$ 200,000	\$ 250,000	\$ 300,000
Less: Mandatory State Homestead Exemption	(40,000)	(40,000)	(40,000)	(40,000)
Less: Optional Percentage Homestead Exemption at 0%	-	-	-	-
Less: Mandatory Over 65 Exemption	(10,000)	(10,000)	(10,000)	(10,000)
Net Taxable Assessed Value of Home	\$ 100,000	\$ 150,000	\$ 200,000	\$ 250,000
Maximum Annual Increase	\$0.00	\$0.00	\$0.00	\$0.00
Maximum Monthly Increase	\$0.00	\$0.00	\$0.00	\$0.00

Freeze Effect - NO INCREASE TO LEVY Unless Property is Improved and Then ONLY ON Value of Improvements



2023 CITIZENS BOND ADVISORY COMMITTEE

**GOOSE CREEK
SAMPLE
BALLOT
LANGUAGE –
MAY 2023**

OFFICIAL BALLOT LANGUAGE

PROPOSITION A

The issuance of \$ _____ bonds for the construction, acquisition, rehabilitation, renovation, expansion, improvement and equipment of school buildings in the District, including (i) safety and security improvements, (ii) a new elementary school, (iii) Sterling High School replacement, (iii) District-wide system and site improvements, including a Special Olympics gymnasium, and (v) the purchase of new school buses, and the levying of a tax in payment thereof. This is a property tax increase.

FOR

AGAINST



2023 CITIZENS BOND ADVISORY COMMITTEE

PROPOSITION A SAMPLE LANGUAGE



2023 CITIZENS BOND ADVISORY COMMITTEE

PROPOSITION A SAMPLE LANGUAGE

SHALL THE BOARD OF TRUSTEES OF GOOSE CREEK CONSOLIDATED INDEPENDENT SCHOOL DISTRICT (THE "DISTRICT") BE AUTHORIZED TO ISSUE AND SELL AT ANY PRICE OR PRICES THE BONDS OF THE DISTRICT IN THE AMOUNT OF \$_____ BONDS FOR THE CONSTRUCTION, ACQUISITION, REHABILITATION, RENOVATION, EXPANSION, IMPROVEMENT AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT, INCLUDING (I) SAFETY AND SECURITY IMPROVEMENTS; (II) A NEW ELEMENTARY SCHOOL, (III) STERLING HIGH SCHOOL REPLACEMENT, (IV) DISTRICT-WIDE SYSTEM AND SITE IMPROVEMENTS, INCLUDING A SPECIAL OLYMPICS GYMNASIUM, AND (V) THE PURCHASE OF NEW SCHOOL BUSES, WHICH BONDS MAY BE ISSUED IN VARIOUS ISSUES OR SERIES, SHALL MATURE SERIALLY OR OTHERWISE NOT MORE THAN 30 YEARS FROM THEIR DATE, AND SHALL BEAR INTEREST AT SUCH RATE OR RATES, NOT TO EXCEED THE MAXIMUM RATE NOW OR HEREAFTER AUTHORIZED BY LAW, AS SHALL BE DETERMINED BY THE BOARD OF TRUSTEES OF THE DISTRICT WITHIN THE DISCRETION OF THE BOARD AT THE TIME OF ISSUANCE; AND SHALL THE BOARD OF TRUSTEES BE AUTHORIZED TO LEVY AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS AND THE COSTS OF ANY CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH SAID BONDS; SAID BONDS TO BE ISSUED AND SAID TAXES TO BE LEVIED, PLEDGED, ASSESSED, AND COLLECTED UNDER THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS INCLUDING THE TEXAS EDUCATION CODE?