

Recording TIPIC Information with the Deed of Trust



Staples "Pre-inked Premium Custom Stamp"

Why TIPIC Information is needed on Deed of Trust

According to the Maryland Insurance Administration (MIA) – [Bulletin 10-18](#), information about the TIPIC (and the TIP) must be recorded with a mortgage or deed of trust. MIA also states that it is the responsibility of the TIP to ensure that the TIPIC's information is included on the recordable document; however, as a "Best Practice," a TIPIC can purchase and customize an ink stamp to include this information on the recordable document.

This information can be found:

<http://insurance.maryland.gov/Producer/Pages/titlefaqs.aspx>

⊕ If a TIPIC is used, what information about the TIP and the TIPIC must be recorded with the mortgage or deed of trust and who is responsible for ensuring this information is included?

The name, address and license number of the TIP and, if applicable, the TIPIC must be recorded with the mortgage or deed or trust. It is the responsibility of the TIP to ensure this information is recorded.

Customized Sample DOT Ink Stamp

Below is a sample customizable ink stamp consisting of 4 lines of information.

Line 1: TIPIC Name
Line 2: Line 1 of Address
Line 3: Line 2 of Address
Line 4: License Number

Elaine Wright Harris
999 Sample Course Drive
Sample City, MD 20721
License #: 99999999

Approximate size = ¾" x 2" (There are other sizes. The size is your choice.)

Item Number:

Q14 QPTL-Q1460R-UCS

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staples.com/printandmarketingservices

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Q14 QPTL-Q1460R-UCS

Average Cost of Customized DOT Ink Stamp

Average Cost is approximately \$13.00 - \$18.00.

How to Get a Customized DOT Ink Stamp

You have 2 choices:

- (1) Go to Staples/Home Depot and provide them with the information to customize your ink stamp.
- (2) If you are savvy at designing your own print information, go to Staples online and customize your own ink stamp.

Visit www.staples.com,

Search on “custom ink stamp”. Note: Any business supply store may have this capability.

Scroll down to next page to view the placement of TIPIC stamp on the deed of trust document.

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Sample Placement of TIPIC Stamp on Notarization Page of Deed of Trust

23. Release. Upon payment of all sums secured by this Security Instrument, Lender or Trustee, shall release this Security Instrument and mark the Note "paid" and return the Note to Borrower. Borrower shall pay any recordation costs. Lender may charge Borrower a fee for releasing this Security Instrument, but only if the fee is paid to a third party for services rendered and the charging of the fee is permitted under Applicable Law.

24. Substitute Trustee. Lender, at its option, may from time to time remove Trustee and appoint a successor trustee to any Trustee appointed hereunder by an instrument recorded in the city or county in which this Security Instrument is recorded. Without conveyance of the Property, the successor trustee shall succeed to all the title, power and duties conferred upon Trustee herein and by Applicable Law.

25. Possession of the Property. Borrower shall have possession of the Property until Lender has given Borrower notice of default pursuant to Section 22 of this Security Instrument.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any Rider executed by Borrower and recorded with it.

Borrower

Borrower (Seal)

Borrower

Borrower (Seal)

STATE OF MARYLAND
Prince George's County

I Hereby Certify, that on this _____ day of _____, _____, before me, the subscriber, a Notary Public of the state of Maryland in and for the _____ personally appeared _____ known to me or satisfactorily proven to be the person(s) whose names(s) is/are subscribed to the within instrument and acknowledge that he/she/they executed the same for the purposes therein contained.

AS WITNESS my hand and notarial seal.

My Commission Expires:

Notary Public

