

# HOW TO CALCULATE HOW MUCH YOU PAY FOR A LEVY



Most people think that the **SELLING** price of their home determines how much property tax they will pay. This is **not true**. For example, a home that sells for **\$350,000** only impacts the buyer, seller, and third parties.



**STEP 1**

What does impact your property tax starts with the State of Ohio Market Value Assessment. For example, that same home that sold for \$350,000 above, the State of Ohio's market value assessment is

**\$285,715.00**



**STEP 2**

Knox County Auditor uses **35%** of the Ohio Market Value Assessment from STEP-1 to determine how much property assessment is taxable. From the example above, your taxable value is

**\$100,000.**



The Central Ohio Joint Fire District's replacement 5.925 level will cost **\$207.00 per \$100,000** taxable value from STEP-2. In the example we have used above, this homeowner would pay **\$207.00** annually for the levy.

