

Care Health Insurance Limited

(Formerly Known as Religare Health Insurance Company Limited)

IRDA Registration number 148 dated 26 April, 2012


FORM NL-2-B-PL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021

S. No	Particulars	NL	For the Quarter ended 31st March, 2021	Upto the Quarter ended 31st March, 2021	For the Quarter ended 31st March, 2020	Upto the Quarter ended 31st March, 2020
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		2,706,521	2,627,439	2,346,008	2,562,054
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		151,444	568,426	66,734	219,060
	(b) Profit on sale of investments		-	24,456	2,878	3,104
	Less: Loss on sale of investments		-	-	-	-
3	OTHER INCOME					
	(a) Provision no longer required written back		8,232	8,232	-	3,501
	(b) Liability written back		-	-	2,255	2,255
	(c) Other		-	-	-	-
	TOTAL (A)		2,866,197	3,228,553	2,417,874	2,789,974
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		8,145	45,571	13,156	56,474
	(b) Bad debts written off		6,222	7,636	6,435	6,435
	(c) Others - Foreign Exchange Loss/(Gain)		803	10,094	4,000	5,649
	(d) Corporate Social Responsibility (CSR) Expenses		1,783	7,111	3,369	3,369
	(e) Sandbox related expenses		80	1,146	246	246
	(f) Contribution to the Policyholders' Fund towards Excess EoM*		2,402,144	2,402,144	2,058,894	2,058,894
	TOTAL (B)		2,419,177	2,473,702	2,086,100	2,131,067
	Profit / (Loss) Before Tax		447,020	754,851	331,774	658,907
	Provision for Taxation		154,161	154,161	-	-
	Less: Mat Credit Reversal		-	-	3,422	3,422
	Tax relating to earlier years		-	-	(1,055)	(1,055)
	Deferred Tax Credit		(421,600)	(421,600)	-	-
	Profit / (Loss) After Tax		714,459	1,022,290	329,407	656,540
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ loss brought forward from last year		(1,647,748)	(1,955,579)	(2,284,987)	(2,612,119)
	Balance carried forward to Balance Sheet		(933,289)	(933,289)	(1,955,580)	(1,955,579)

* Expense in excess of the limit allowed as per regulation on expenses of management charged to shareholder's account.

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FORM NL-1-B-RA REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021

S. No	Particulars	NL	For the Quarter ended 31st March, 2021	Upto the Quarter ended 31st March, 2021	For the Quarter ended 31st March, 2020	Upto the Quarter ended 31st March, 2020
			(₹ '000)	(₹ '000)	(₹ '000)	(₹ '000)
1	Premiums earned (Net)	NL-4-Premium Schedule	5,680,331	17,294,695	4,473,437	15,084,507
2	Profit/loss on sale/redemption of investments		8,601	19,827	7,404	45,751
3	Others		-	-	-	-
	- Contribution from the Shareholders' Account towards Excess EoM*		2,402,144	2,402,144	2,058,894	2,058,894
4	Interest, dividend & rent – Gross		275,511	1,039,661	246,134	921,570
	TOTAL (A)		8,366,587	20,756,327	6,785,870	18,110,722
1	Claims incurred (Net)	NL-5-Claims Schedule	2,408,306	9,538,163	2,246,392	8,919,448
2	Commission	NL-6-Commission Schedule	143,620	266,087	10,227	(221,701)
3	Operating expenses related to Insurance business	NL-7-Operating Expenses Schedule	2,195,847	7,210,418	1,938,680	6,606,359
4	Premium deficiency		912,293	1,114,220	244,562	244,562
	TOTAL (B)		5,660,066	18,128,888	4,439,861	15,548,668
	Operating profit/(loss) from Miscellaneous business C= (A - B)		2,706,521	2,627,439	2,346,008	2,562,054
	APPROPRIATIONS					
	Transfer to Shareholders' account		2,706,521	2,627,439	2,346,008	2,562,054
	Transfer to catastrophe reserve		-	-	-	-
	Transfer to other reserves		-	-	-	-
	TOTAL (C)		2,706,521	2,627,439	2,346,008	2,562,054

* Expense in excess of the limit allowed as per regulation on expenses of management charged to shareholder's account.

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FORM NL-3-B-BS BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	NL	As at 31st March, 2021	As at 31st March, 2020
		(₹ '000)	(₹ '000)
SOURCES OF FUNDS			
Share Capital	NL-8-Share Capital Schedule	8,410,422	7,279,491
Share Application Money Pending Allotment		-	2,253
Reserves And Surplus	NL-10-Reserves and Surplus Schedule	2,911,469	554,856
Fair Value Change Account - Shareholders		(19,836)	(26,789)
Fair Value Change Account - Policyholders		2,798	-
Borrowings	NL-11-Borrowings Schedule	-	-
TOTAL		11,304,853	7,809,811
APPLICATION OF FUNDS			
INVESTMENTS - SHAREHOLDERS	NL-12-INVESTMENT - SHAREHOLDERS SCHEDULE	9,098,394	5,416,812
INVESTMENTS - POLICYHOLDERS	NL-12A-INVESTMENT - POLICYHOLDERS SCHEDULE	17,251,666	12,340,465
Loans	NL-13-Loans Schedule	-	-
Fixed Assets	NL-14-Fixed Assets Schedule	489,986	545,211
Deferred Tax Asset		421,600	-
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	456,800	558,574
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	2,102,815	1,141,311
Sub-Total (A)		2,559,615	1,699,885
Current Liabilities	NL-17-Current Liabilities Schedule	8,472,864	6,811,872
Provisions	NL-18-Provisions Schedule	10,976,833	7,336,269
Deferred Tax Liability			
Sub-Total (B)		19,449,697	14,148,141
Net Current Assets (C) = (A - B)		(16,890,082)	(12,448,256)
Miscellaneous Expenditure (To The Extent Not Written Off or Adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
Debit Balance In Profit And Loss Account		933,289	1,955,579
TOTAL		11,304,853	7,809,811