



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF "NUVO BUS TRANSIT SYSTEMS PRIVATE LIMITED"

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying financial statements of **Nuvo Bus Transit Systems Private Limited** ("the company"), which comprise the Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the **Profit** and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in sub-section 5 of section 134 of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standard specified under section 133 of the Act, read with relevant rules issued there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- 1) The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in exercise of powers conferred by sub section 11 of Section 143 of the Companies Act, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2) As required by sub-section 3 of Section 143 of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued there under.
 - e) On the basis of written representations received from the directors as on 31st March, 2024 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of sub-section 2 of Section 164 of the Act.
 - f) The reporting with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable to the aforesaid company.
 - g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (iv) (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

- 3) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
- 4) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Place:- Kolkata

Date:- 07.09.2024

UDIN: 24050560BKBUBK6437



For M. P. SUREKA & CO.
Chartered Accountants
(Firm's Registration No. 322097E)

M.P. Sureka
(Partner)
(Membership No. 050560)

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT OF "NUVO BUS TRANSIT SYSTEMS PRIVATE LIMITED"

REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE.

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2024, we report the following:

1. a) (i) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
(ii) The Company has maintained proper records showing full particulars of intangible assets.
b) Properties, Plant & Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification.
c) According to the information and explanations given to us and on the basis of our examinations of the records of the company, the title deeds of immovable properties included in the property, plant and equipment are held in the name of the company.
d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment or intangible assets or both during the year.
e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
2. No Inventory existed in the company. So this Clause is not applicable.
3. According to the information and explanations given to us and on the basis of our examination of the records of the Company has not granted loans or advances in the nature of loans, has not made any investments in or provided security or guarantees to companies, firms, limited liability partnerships or any other parties during the year. Accordingly clauses 3(a) to 3(f) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to loans given, guarantees provided and investments made.
5. The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
6. According to the information and explanations given to us, the Central Government has not specified any cost records that is required to be maintained under sub-section (1) of Section 148 by the aforesaid company.
7. a) The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into Goods and Services Tax ("GST").



According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including GST, Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other statutory dues have been regularly deposited by the Company with the appropriate authorities;

According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other statutory dues were in arrears as at 31 March 2024 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us and on the basis of the documents and records, there are no outstanding disputed statutory dues.

8. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
9. According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year the Company has not taken any loan, funds or other finance from any bank or financial institutions, so this clause is not applicable.
10. a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) Accordingly, clause 3(x)(a) of the Order is not applicable.
b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
11. a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no whistle blower complaints received by the Company during the year.
12. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
13. In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.



14. As per Companies Act, 2013, the requirement of internal audit is not applicable to the aforesaid company. Accordingly, clause 3(xiv) of the Order is not applicable.
15. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
16. a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi)(a) and 3(xvi)(b) of the Order are not applicable.
b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
c) According to the information and explanations provided to us during the course of audit, the Group does not have any CICs.
17. The Company has not incurred cash losses in the current and in the immediately preceding financial year.
18. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
19. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. In our opinion and on the basis of examination of books & records, section 135 of Companies Act, 2013, regarding Corporate Social Responsibility, is not applicable to the aforesaid company. Accordingly, clause 3(xx) of the Order is not applicable.

Place:- Kolkata

Date:- 07.09.2024

UDIN: 24050560BKBUBK6437



For M. P. SUREKA & CO.
Chartered Accountants
(Firm's Registration No. 322097E)

M.P. Sureka
(Partner)
(Membership No. 050560)

Nuvo Bus Transit Systems Pvt Ltd.
Balance Sheet as at 31 March 2024

Particulars	Note	Rs. in Hundred	Rs. in Hundred
		31 March 2024	31 March 2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	3	2,25,000.00	1,15,650.00
(b) Reserves and surplus	4	60,558.92	3,526.49
(2) Non-Current liabilities			
(a) Long-term borrowings	5(A)	2,20,331.24	-
(3) Current liabilities			
(a) Short-term borrowings	5(B)	1,64,023.92	2,05,966.71
(b) Sundry Creditors		46,895.17	8,474.77
(c) Other Current Liabilities	6	1,82,910.96	1,94,857.67
(c) Short Term Provisions		54,253.14	-
		9,53,973.36	5,28,475.64
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	7		
(i) Tangible		25,405.26	11,131.24
(ii) Capital work-in-progress		2,82,044.01	-
(b) Deferred Tax Assets		2,245.52	2,243.31
(d) Other Non Current Assets	8	2,977.17	2,000.00
(2) Current assets			
(c) Trade receivables	10	3,27,713.31	3,72,672.30
(d) Closing Stock	9	1,685.39	1,871.07
(e) Cash and bank balances	11	7,656.89	10,629.13
(f) Short-term loans and advances	12	3,04,245.81	1,27,928.59
		9,53,973.36	5,28,475.64

The accompanying notes form an
integral part of these Financial
Statements.

For M P Sureka & Co

Firm Registration No. 322097E
Chartered Accountants

M.P. Sureka
M.P. Sureka

Partner

Membership No. 050560

Date : 07.09.2024

Place : Kolkata



For and on behalf of the Board of Directors
Nuvo Bus Transit Systems Pvt. Ltd. Nuvo Bus Transit Systems Pvt. Ltd.

Ranjit Sarkar

Director
Ranjit Sarkar

Director

DIN : 08457700

Atanu Majhi

Director
Atanu Majhi

Director

DIN : 08337135

Nuvo Bus Transit Systems Pvt Ltd.

Statement of Profit and Loss for the year ended 31 March 2024

Particulars	Note	Rs. in Hundred	Rs. in Hundred
		31 March 2024	31 March 2023
I Revenue from operations	13	23,71,949.60	9,71,565.49
II Other income	14	7,710.98	748.74
III Total revenue (I)+(II)		23,79,660.58	9,72,314.23
IV Expenses			
Direct Expenses	15	4,02,552.15	5,05,103.65
Change in Inventory	16	185.68	-1,721.89
Employee benefits expense	17	16,24,177.03	3,48,381.29
Finance costs	18	5,592.44	-
Depreciation and amortisation expense	7	6,944.22	4,277.03
Other expenses	19	2,18,895.06	41,105.12
Total expenses		22,58,346.59	8,97,145.20
V Profit before tax (III- IV)		1,21,313.99	75,169.03
VI Tax expense:			
(a) Current tax		-54,253.14	-
(b) Deferred tax		2.21	-334.28
(c) Tax for the earlier year		-10,030.63	-456.21
VII Profit for the period		57,032.43	74,378.54
VIII Earnings per share (of Rs. 10/- each):			
(a) Basic	20	0.06	0.08
(b) Diluted	20	0.06	0.08

This is the Statement of Profit and Loss referred to in our report of even date.

The accompanying notes form an integral part of these Financial Statements.

For M P Sureka & Co

Firm Registration No. 322097E

Chartered Accountants

M.P. Sureka

M.P. Sureka

Partner

Membership No. 050560



Nuvo Bus Transit Systems Pvt. Ltd.

Ranjit Sarkar

Director

Ranjit Sarkar

Director

DIN : 08457700

Nuvo Bus Transit Systems Pvt. Ltd.

Atanu Majhi

Director

Atanu Majhi

Director

DIN : 08337135

Date : 07.09.2024

Place : Kolkata

Nuvo Bus Transit Systems Pvt Ltd.
Cash Flow Statement for the year ended 31 March 2024

Particulars	Rs. in Hundred 31 March 2024	Rs. in Hundred 31 March 2023
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	1,21,313.99	75,169.03
Adjustments for:		
Depreciation and amortisation	6,944.22	4,277.03
Finance costs	5,592.44	-
Operating profit/(loss) before working capital changes	1,33,850.65	79,446.06
Changes in working capital:		
(Increase)/Decrease in Trade receivables	44,959.00	-2,76,300.00
(Increase)/Decrease in Short-term loans and advances	-1,76,317.22	-1,21,710.00
(Increase)/Decrease in Long-term loans and advances	-977.17	-1,000.00
(Increase)/Decrease in Inventories	185.68	-1,722.00
Increase/(Decrease) in other current liabilities	-11,946.71	1,22,566.00
(Increase)/Decrease in Sundry Creditors	38,420.40	8,475.00
Cash generated from operations	28,174.63	-1,90,245.00
Net income tax (paid)/refunds	-10,030.63	-456.21
Net cash flow from/(used in) operating activities (A)	18,144.00	-1,90,701.21
B. Cash flow from investing activities		
Addition to Fixed Assets and Work in Progress	-3,03,262.25	-5,869.34
Proceeds from sale of Property, Plant and Equipment	-	-
Finance costs	-5,592.44	-
Net cash flow from/(used in) investing activities (B)	-3,08,854.69	-5,869.34
C. Cash flow from financing activities		
Proceeds from issue of equity shares	1,09,350.00	-
Proceeds from short-term borrowings	-41,942.79	2,05,967.00
Proceeds from long-term borrowings	2,20,331.24	-
Net cash flow from/(used in) financing activities (C)	2,87,738.45	2,05,967.00
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	-2,972.24	9,396.45
Cash and cash equivalents at the beginning of the year	10,629.45	1,233.00
Cash and cash equivalents at the end of the year	7,657.21	10,629.45

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard on 'Cash Flow Statements (AS-3)' issued by The Institute of chartered Accountants of India.

This is the Cash Flow Statement referred to in our report of even date. The accompanying notes form an integral part of these Financial Statements.

For M P Sureka & Co
Firm Registration No. 322097E
Chartered Accountants

M.P. Sureka
M.P. Sureka
Partner
Membership No. 050560



For and on behalf of the Board of Directors
Nuvo Bus Transit Systems Pvt. Ltd. Nuvo Bus Transit Systems Pvt. Ltd.

Ranjit Sarkar
Director
Ranjit Sarkar
Director
DIN : 08457700

Atanu Majhi
Director
Atanu Majhi
Director
DIN : 08337135

Date : 07.09.2024
Place : Kolkata

1 General Information

Nuvo Bus Transit Systems Pvt Ltd (the 'Company') is engaged in Bus Transportation Service Incorporated on 28th May, 2014. The Company has its registered office at 6, Park Side Road, 4th Floor, Kolkata - 700026

2 Summary of significant accounting policies

i Basis of preparation

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies Accounts Rule 2014 and other relevant provisions of the Companies Act, 2013. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current-non current classification of assets and liabilities.

ii Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known to materialise.

iii Property, Plant and Equipment

Tangible assets

Tangible Assets are stated at cost net of accumulated depreciation and accumulated impairment losses if any. Cost comprises cost of acquisition, construction and subsequent improvements thereto including taxes and duties, freight and other incidental expenses related to acquisition and installation. Subsequent expenditure related to an item of property, plant and equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

iv Depreciation and amortization

Depreciation on Property, Plant and Equipment, is provided under Written Down Value Method as per the useful lives prescribed in Schedule II to the Companies Act, 2013.

v Borrowing Costs

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction/ development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

vi Revenue Recognition

Sale of Services

Sale of Services are recognised upon the rendering of services and are recognised net of service tax. Service tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing/utilising the credits.

All other items are recognised on accrual basis.

vii Other Income

Interest Income is generally recognised on a time proportion basis taking into account the amount outstanding and the rate applicable, when there is reasonable certainty as to realisation. Dividend income is recognised when the right to receive dividend is established. Insurance claims are accounted for on the basis of claims admitted expected to be admitted and to the extent that there is no uncertainty in receiving the claims. All other items are recognised on accrual basis.



viii Impairment

The carrying values of assets/cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, except in case of revalued assets.

ix Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised only if there is virtual certainty that there will be sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

x Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence/non occurrence of one more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

xi Cash and cash equivalents

In the Cash Flow Statement, cash and cash equivalents includes cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less.

xii Earnings Per Share

Basic earnings per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.



Nuvo Bus Transit Systems Pvt Ltd.
Notes to the financial statements

	Rs. in Hundred 31 March 2024	Rs. in Hundred 31 March 2023
3 Share capital		
Authorised		
22,50,000 Equity shares of Rs 10 each	2,25,000.00	1,25,000.00
Issued, subscribed and fully paid up	2,25,000.00	1,15,650.00
22,50,000 Equity shares of Rs 10 each with	<u>2,25,000.00</u>	<u>1,15,650.00</u>

3.1 Reconciliation of number of shares:

	No. of shares 31 March 2024	No. of shares 31 March 2023
Equity shares		
Opening Balance/Balance as per last account	11,56,500.00	9,82,000.00
Fresh share issued during the year	10,93,500.00	1,74,500.00
Closing Balance	<u>22,50,000.00</u>	<u>11,56,500.00</u>

3.2 Rights, preferences and restrictions attached to shares

Equity Shares:

The company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

3.4 Details of shares held by each shareholder holding more than 5% shares:

	31 March 2024		31 March 2023	
	No. of shares	% holding	No. of shares	% holding
Equity shares	0	0.00%	-	0.13
Partha Malakar	1,47,500	6.56%	1,47,500.00	0.44
Atanu Majhi	16,05,000	71.33%	5,11,500.00	0.13
Ranjit Sarkar	1,47,500	6.56%	1,47,500.00	0.17
Chandan Garai	2,00,000	8.89%	2,00,000.00	0.13
Rinku Saha	1,50,000	6.66%	1,50,000.00	
Raj Prabir Debnath	<u>22,50,000</u>		<u>11,56,500.00</u>	

4 Reserves & Surplus

Surplus/(Deficit) in Statement of Profit and Loss
Opening
Profit for the year
Closing balance

	3,526.49	-70,852.05
	57,032.43	74,378.54
	<u>60,558.92</u>	<u>3,526.49</u>

5 (A) Long Term Borrowings

LOAN FROM HERO FINCORP LIMITED
LOAN FROM STANDARD CHARTERED BANK
Mahindra Finance
Tovota Car Loan From Totota Financial Services

	25,260.00
	25,000.00
	2,62,624.99
	<u>9,560.00</u>
	3,22,445.08
	<u>1,02,113.84</u>
	<u>2,20,331.24</u>

Less: Current maturities of Long term borrowings

5 (B) Short Term Borrowings

Current maturities of Long term borrowings

1,02,113.84

Unsecured loan
From other Parties

	61,910.08	2,05,966.71
	<u>1,64,023.92</u>	<u>2,05,966.71</u>

6 Current liabilities

Other Current liabilities
Sundry Creditors

	1,82,910.96	1,94,857.67
	46,895.17	8,474.77
	<u>2,29,806.13</u>	<u>2,03,332.44</u>



Nuvo Bus Transit Systems Pvt Ltd.
Notes to the financial statements
NOTE : 7 Property, Plant and Equipment

Rs. in Hundred

Particulars	Gross block		As on 31.03.2024	Depreciation		Total	Net block	
	Cost as on 01.04.2023	Additions during the Year		Deduction During The	During the Year		WDV as on 31.03.2024	WDV as on 31.03.2023
Tangible assets								
Owned	1,32,459.40	-	1,32,459.40	-	857.09	1,31,135.59	1,323.81	2,180.90
Vehicles	5,926.35	-	26,008.70	-	4,196.72	6,577.85	19,430.85	3,545.22
Car	1,000.00	20,082.35	1,850.00	-	197.44	945.38	904.62	252.06
Computer	201.62	850.00	302.51	-	54.22	118.29	184.22	137.55
Office Equipment	1,149.00	100.89	1,334.00	-	560.34	859.16	474.84	850.18
Laptop	4,650.00	185.00	4,650.00	-	1,078.40	1,563.07	3,086.93	4,165.33
Bunker Cot	1,45,386.37	21,218.24	1,66,604.61	-	6,944.22	1,41,199.35	25,405.26	11,131.24
	1,39,517.03	5,869.34	1,45,386.37	-	4,277.03	1,34,255.13	11,131.24	

Previous Year Figures

Nuvo Bus Transit Systems Pvt. Ltd.

Nuvo Bus Transit Systems Pvt. Ltd.

Ranjit Sarkar

Ranjit Sarkar
Director

DIN : 08457700

Atanu Majhi

Director

DIN : 08337135



For M P Sureka & Co
Firm Registration No. 322097E
Chartered Accountants

M.P. Sureka

Partner

Membership No. 050560

Nuvo Bus Transit Systems Pvt Ltd.

Notes to the financial statements

	Rs. in Hundred 31 March 2024	Rs. in Hundred 31 March 2023
8 Other Non Current Assets		
Unsecured, considered good unless otherwise stated		
Refund From ACH Credit AAECN6683P A Y -2022-23	662.66	
Earnest Money Deposit	2,314.51	2,000.00
Total	<u>2,977.17</u>	<u>2,000.00</u>
10 Stock in hand		
Closing Stock	1,685.39	1,871.07
	<u>1,685.39</u>	<u>1,871.07</u>
11 Cash and bank balances		
Cash and cash equivalents		
Cash on hand	1,006.10	845.36
Balances with banks:		
- In current accounts	6,650.79	9,783.76
	<u>7,656.89</u>	<u>10,629.13</u>
12 Short-term loans and advances		
Unsecured, considered good unless otherwise stated		
Advance given to CSTC	3,900.00	900.00
Advance against Land	47,596.83	17,154.39
Advance Tax paid (TDS)	45,800.00	6,800.00
Bank Guarantee	1,459.45	-
Accrued Interest on FD	2,05,489.86	1,01,524.20
Other Advances	<u>3,04,245.81</u>	<u>1,27,928.59</u>
13 Revenue from operations		
Sale of Services	19,130.02	20,163.26
	<u>19,130.02</u>	<u>20,163.26</u>
Other operating revenue	17,19,782.90	-
- Revenue from Bus Operation from Bangalore Unit (only manpower supply)	4,39,150.18	-
- Revenue from Bus Operations & maintenance of other partv Patna & Kolkata u	1,93,886.50	9,51,402.23
-Revenue from own bus Operations- Kolkata Unit	<u>23,52,819.58</u>	<u>9,51,402.23</u>
	<u>23,71,949.60</u>	<u>9,71,565.49</u>
14 Other income		
- Misc Income	5,930.99	748.74
- Interest on Deposit	1,459.45	-
- Interest on IT Refund	320.54	-
	<u>7,710.98</u>	<u>748.74</u>
15 Direct Expenses		
Purchase -Kolkata Unit	18,944.08	10,204.66
Insurance- Kolkata Unit	8,139.24	4,220.66
Vehicle Registration- Kolkata Unit	664.69	-
Road Tax & Permit paid- Kolkata Unit	166.50	-
fuel (petrol+ diesel) for bus operation-Patna + Kolkata Unit	2,37,579.81	1,63,169.27
Repairs & maintenance of bus operation-Bangalore Unit	1,32,922.83	3,27,509.06
Wages for own bus operation- Kolkata Unit	1,135.00	-
	<u>4,02,552.15</u>	<u>5,05,103.65</u>
16 Change in Inventory		
Opening Stock of Spare Parts	1,871.07	149.18
Closing Stock of Spare Parts	1,685.39	1,871.07
	<u>185.68</u>	<u>-1,721.89</u>
17 Employee benefits expense		
Salaries ,Wages & Allowances-Bangalore Unit	12,42,478.49	1,75,809.94
Salaries ,Wages & Allowances-Kol+ Patna+ others	1,17,972.67	-
Conveyance Allowance- Kolkata+ Patna	15,111.27	29,298.15
House Rent Allowance- Kolkata+ Patna	44,824.39	87,796.81
Staff Welfare- Indore	247.91	-
Staff Welfare- Patna	6,294.00	1,594.97
Director s Salary- Kol	15,400.00	9,600.00
Employers' Contribution to PF-Bangalore Unit	1,27,021.90	-
Employers' Contribution to PF- Kol + Patna unit	15,335.16	31,001.89
Employers' Contribution to ESIC- Bangalore Unit	26,011.36	-
Employers' Contribution to ESIC- Kol + Patna Unit	8,494.02	12,237.26
Administrative charges of EPF- Bangalore Unit	4,319.25	-
Administrative charges of EPF-Kol+ Patna Unit	666.61	1,042.27
	<u>16,24,177.03</u>	<u>3,48,381.29</u>
18 Finance costs		
Processing Charges-Kol+ Patna	2,155.86	-
Interest Expense on Borrowings- Kol+Patna	3,436.58	-
	<u>5,592.44</u>	<u>-</u>



Nuvo Bus Transit Systems Pvt Ltd.

Notes to the financial statements

	Rs. in Hundred	Rs. in Hundred
19 Other expenses		
Advertisement & Publicity	840.04	
Business Promotion	1,300.00	
Bank Charges	842.88	283.34
Bangalore Driver Pass	52,760.00	
Bangalore Cab Rent Paid	11,361.37	
Bangalore Driver Fooding	59,428.00	
Car Fuel Expenses	2,975.98	2,541.98
Courier charges	89.20	16.30
Donation & Subscription	100.00	151.00
Festival Expense	917.25	
Diwali Expense	1,133.20	
Drivers Training expenses	640.21	910.00
Electricity Expenses	473.30	351.25
Ex-gratia	300.00	
Filing Fees	443.00	156.00
Interest on GST Return- Bangalore Unit	13,775.53	4,473.46
Interest on GST Return- Kol + Patna	2,616.91	
Late fine for GST Return- Bangalore Unit	462.50	
Late fine for GST Return- Kol+ Patna Unit	441.00	150.00
Miscellaneous expenses	1,611.70	95.00
Office expenses	1,185.00	209.67
Office Rent	1,306.00	1,593.76
Penalties as per KM- Bangalore Unit	778.95	2,568.50
Printing & Stationery- Bangalore unit	1,616.82	
Printing & Stationery-Kol + Patna Unit	2,740.00	158.73
Professional fees- Bangalore Unit	2,281.50	
Professional fees- Kol + Patna Unit	257.00	621.00
Professional Tax- Bangalore Unit	105.00	
Profession Tax- Kol+ Patna unit	39,047.78	14,283.92
Repairs & Maintenance	6,138.60	3,173.32
Repairs & Maintenance (Car)	-0.01	0.03
Round off	100.00	
Staff Fooding -Mumbai Office	250.00	120.00
Statutory Audit Fee	429.32	207.49
Telephone expenses	30.00	50.00
Tender Application expenses	65.00	372.00
Transportation expenses	1,868.82	
Travelling expenses-Bangalore Unit	4,855.32	8,488.57
Travelling expenses- Kol + Patna unit	300.00	
Towing Charge	27.89	
Trade Licence	2,18,895.06	41,105.12
20 Earnings per share		
Basic / Diluted EPS	57,032.43	74,378.54
Net profit/(loss) attributable to the equity shareholders	9,82,000.00	9,82,000.00
Weighted average number of equity shares	10.00	10.00
Par value per share	0.06	0.08
Earnings per share - Basic		



Nuvo Bus Transit Systems Pvt Ltd.
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

Note No. 10: Trade Receivables
(Unsecured)

Rs. in Hundred

PARTICULARS	AS AT 31ST MARCH, 2024	AS AT 31ST MARCH, 2023
Considered good	3,20,107.96	28,544.15
Outstanding for a period exceeding six months from due	7,605.35	3,44,128.15
Others	3,27,713.31	3,72,672.30

As at 31st March, 2024:

Particulars	Unbilled	Not due	Outstanding for following periods from date of transactions:-					Total
			Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables-considered good			7,605.35	2,64,336.80	8,997.79	22,557.52	24,215.85	3,27,713.31
(ii) Undisputed Trade receivables-considered doubtful				-	-	-	-	-
(iv) Disputed Trade Receivables-considered good			-	-	-	-	-	-
(v) Disputed Trade receivables-considered doubtful			-	-	-	-	-	-

As at 31st March, 2023:

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables-considered good			3,44,128.15	18,997.79	1,471.60	4,170.88	3,903.88	3,72,672.30
(ii) Undisputed Trade receivables-considered doubtful			-	-	-	-	-	-
(iv) Disputed Trade Receivables-considered good			-	-	-	-	-	-
(v) Disputed Trade receivables-considered doubtful			-	-	-	-	-	-



Related Party Transactions

Related Party Disclosures, as per AS-18 For the Financial Year ended 31st March, 2024

Relationships:

i) Key Management Personnel:

- 1) Ranjit Sarkar
- 2) Atanu Majhi
- 3) Sri Partha Malakar
- 4) Smt. Rina Malakar

- | | | |
|------|---|-----|
| ii) | Details of Transactions made with related party during the year: | NIL |
| iii) | Disclosures of material transactions with related parties | NIL |
| iv) | The Basic/Diluted earning per share are computed by dividing the profit/(loss) after tax including the post tax effect of (extraordinary items,if any)by the weighted average number outstanding during the of equity shares year. | |

11, Brabourne Road, Draupadi Mansion
3rd Floor, Kolkata-700001



For M.P. SUREKA & CO.
CHARTERED ACCOUNTANTS
Firm's Registration No.322097E

M.P. Sureka

M.P. Sureka
Partner
Membership No.50560

Date : 07.09.2024
Place : Kolkata



Nuvo Bus Transit Systems Pvt Ltd.

Notes to the financial statements

Previous Year : 2023-24

22 Deferred tax (liability)/asset

As a matter of prudence, deferred tax assets have been recognised only to the extent of the deferred tax liability.

23 Employee benefit plans

At present none of the employees are qualified for deduction of Provident Fund and Gratuity

24 Segment information

As the Company's business activity falls within and is organised as a single business segment, the disclosure requirements of Accounting Standard (AS-17) on "Segment Reporting" are not applicable

25 In the opinion of the Board, the value of realization of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in the balance sheet.

26 Previous Years figures have been re-grouped and re-arranged wherever considered necessary.

For M P Sureka & Co

Firm Registration No. 322097E

Chartered Accountants

M.P. Sureka

M.P. Sureka

Partner

Membership No. 050560



For and on behalf of the Board of Directors
Nuvo Bus Transit Systems Pvt. Ltd.

Ranjit Sarkar

Director

Ranjit Sarkar

Director

DIN : 08457700

Nuvo Bus Transit Systems Pvt. Ltd.

Atanu Majhi

Director

Atanu Majhi

Director

DIN : 08337135

Date : 07.09.2024

Place : Kolkata

Nuvo Bus Transit Systems Pvt Ltd.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

Note no :- 27 Ratio Analysis

Sl.	Ratio	Numerator	Denominator	Ratios for the year ended		Variation	Reason for Variation of more than 25%
				31-03-2024	31-03-2023		
1	Current Ratio	Current Assets	Current Liabilities	1.63	2.63	(38.16)	Current liabilities increased
2	Debt-Equity Ratio	Total debt	Shareholder's equity	0.57	1.73	(66.76)	Shareholder's equity increased
3	Debt Service Coverage Ratio	Net Operating Income	Total Debt	0.74	0.36	102.66	NA
4	Return on Equity Ratio	Net income	Average shareholder's equity	0.20	0.62	(68.00)	Net Profit Increased
5	Inventory turnover ratio	Cost of Goods Sold	Average Inventory	-	-	-	NA
6	Trade Receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	-	-	-	NA
7	Trade payables turnover ratio	Net Credit Purchases	Average Accounts Payable	-	-	-	NA
8	Net capital turnover ratio	Total Sales	Shareholder's equity	8.31	8.15	1.89	Shareholder's equity increased
9	Net profit ratio	Net Profit	Total revenue	0.02	0.08	(68.67)	Net Profit Increased
10	Return on Capital employed	Earnings before interest and taxes (EBIT)	Capital employed	0.42	0.63	(32.65)	Net Profit Increased
11	Return on investment	Net Profit	Cost of the investment	NA	NA	NA	NA



Nuvo Bus Transit Systems Pvt Ltd.

Rs. in Hundred

31 March, 2024

Short Term Borrowings

Cloudspace Solutions	2,510.08
Ganesh Singha	33,400.00
Rina Hore	5,000.00
Galaxy Instrument	12,000.00
Sukhomoy Hore	6,000.00
Sekhar Banerjee & Sabita Banerjee	3,000.00
	<u>61,910.08</u>

Sundry Creditors

Bhanubhai Desai & Co	360.86
R S Refrigeration	2,000.00
Euro II Service	216.00
Valeo Mitherson Thermal Commercial Vehicles (I) Ltd	21,438.31
Nareish Kumar Kmaboj	21,950.00
	680.00
M P Sureka & Co.	250.00
	<u>46,895.17</u>

Other Current Liabilities

Jayanta Ghosh	5,000.00
Duties & Taxes	52,910.96
Sree Bisani Das Iron (Lalit Kumar Goel)	1,25,000.00
	<u>1,82,910.96</u>

Sundry Debtors

Ashok Leyland limited	14,969.13
Calcutta State Transport Corporation	24,215.85
Switch Mobility (Ashok Leyland)	2,64,336.80
Urban Paribahan City Bus Services Pvt Ltd	8,997.79
OHM Global Mobility Private Limited	7,605.35
W B T C Formally the Calcutta Tramways Co.	7,588.38
	<u>3,27,713.31</u>

Loans & Advances

Other Advances

Advance Against Car	6,600.00
Advance Against JSW Room	200.00
Advance Against Office Rent	1,000.00
Chandan Garai-I	21,550.00
Gst Input	23,658.01
Loans & advances (Others)	21,610.00
Nuvo Bus Super Mobility LLP	8,030.27
Sunrise Automotive	10,000.00
Super Service Point-Dolvi	20,600.00
Super Service Point	63,018.29
Utpal Dey	700.00
Vijay	9,622.69
Pran Gopal Das	5,000.00
Raghavendra Enterprises	1,450.00
R S Refrigeration Pvt Ltd	350.60
Security Deposit	100.00
Subhankar Rudra	5,000.00
NRN Fincaap Pvt Ltd	7,000.00
	<u>2,05,489.86</u>

Balance With Banks

Bank of Baroda	2,107.23
KICL Bank	3,691.87
Punjab National Bank	851.70
	<u>6,650.79</u>



Nuvo Bus Transit Systems Pvt Ltd.

Annexure - "A"

Particulars of depreciation allowable as per the Income Tax Act, 1961 for the financial year 2023-24

Particulars	Rate of Deduction	Written Down Value as on 1st April 2023	Additions cost of the assets		Deduction Adjustments	Balance as at 31st March 2024	Depreciation charge for the year	Written Down Value as on 31st March 2024
			More than 180 days	Less than 180 days				
Motor Bus	30%	9,27,231	-	-	-	9,27,231	2,78,169.36	6,49,062
Car	15%	4,65,959	10,38,335	9,69,900	-	24,74,194	2,98,386.59	21,75,807
Computer	40%	36,000	-	85,000	-	1,21,000	31,400.00	89,600
Office Equipment	10%	17,555	10,089	-	-	27,644	2,764.44	24,880
Laptop	40%	87,440	-	18,500	-	1,05,940	38,676.00	67,264
Bunket cot	10%	4,41,750	-	-	-	4,41,750	44,175.00	3,97,575
Total		19,75,936	10,48,424	10,73,400	-	40,97,760	6,93,571	34,04,188

(Amount in INR)

