

# BSE SME IPO INDEX SURGE FAR: OUTPACES ALL OTHER BENCHMARKS GLOBALLY

In India, the S&P BSE Sensex and Nifty 50 recorded modest gains of 6 percent each, while the BSE MidCap and BSE SmallCap indices outperformed significantly, rising 23 percent and 26 percent, respectively.

Precious metals like gold and silver gained 27 percent and 19 percent, respectively while platinum and crude oil dipped 10 percent and 4 percent, respectively.

## GOVERNMENT POLICY:

The BSE SME IPO index gained a huge 135 percent during 2024 and even overshadowed the gain in Bitcoin that grabbed many headlines in the recent past. The Bloomberg Bitcoin Index surged nearly 121 percent during the year. Meanwhile, among global equity benchmarks, Nasdaq gained 31 percent while the S&P 500 rose 25 percent, and the Dow Jones advanced 14 percent during 2024.

Analysts attribute the exceptional rally in the BSE SME IPO Index to strong retail participation, with several IPOs being oversubscribed in multiples of hundred times, reflecting robust investor appetite driven by abundant liquidity and a fear of missing out on potential gains.

A tightened regulatory framework has further enhanced governance and transparency, boosting investor confidence, they say while adding that stricter eligibility criteria have ensured that only well-managed SMEs access public markets, improving the overall quality of offerings.

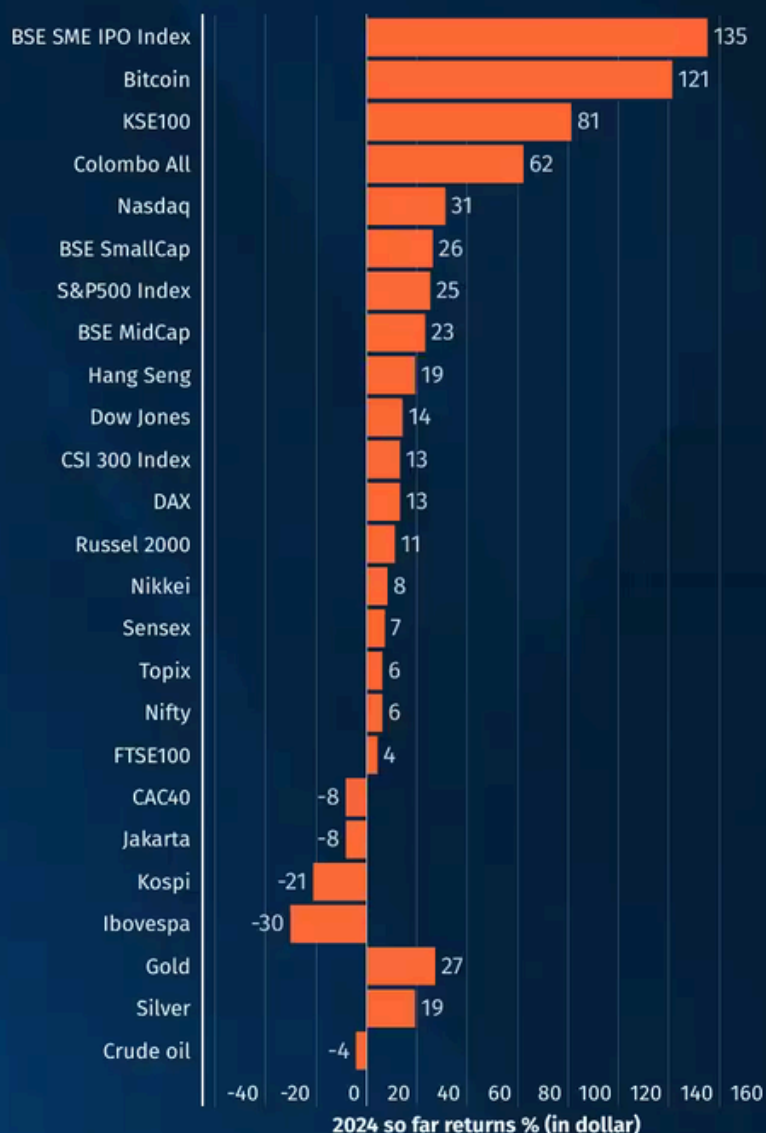
Report: MoneyControl.com (December 30, 2024)

## UNLISTED SECTOR:

**Nuvo Bus Transit Systems; RRP S4E Innovation** are few of the SME companies from the unlisted sector.

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## BEST-PERFORMING INDEX



Source: Bloomberg