

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

- (i) \* Corporate Identification Number (CIN) of the company
- Global Location Number (GLN) of the company
- \* Permanent Account Number (PAN) of the company
- (ii) (a) Name of the company
- (b) Registered office address
- (c) \*e-mail ID of the company
- (d) \*Telephone number with STD code
- (e) Website
- (iii) Date of Incorporation
- (iv) 

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company
- (v) Whether company is having share capital  Yes  No
- (vi) \*Whether shares listed on recognized Stock Exchange(s)  Yes  No

(b) CIN of the Registrar and Transfer Agent

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,  
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted  Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	NCDEX E MARKETS LIMITED	U93090MH2006PLC165172	Subsidiary	99.88
2	NATIONAL COMMODITY CLEA	U74992MH2006PLC163550	Subsidiary	100
3	NCDEX INSTITUTE OF COMMO	U74900MH2007NPL174229	Subsidiary	100
4	NATIONAL E-REPOSITORY LIMI	U93090MH2017PLC291035	Subsidiary	67.22
5	POWER EXCHANGE INDIA LIMI	U74900MH2008PLC179152	Associate	34.21

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

**(i) \*SHARE CAPITAL****(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	70,000,000	50,676,000	50,676,000	50,676,000
Total amount of equity shares (in Rupees)	700,000,000	506,760,000	506,760,000	506,760,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	70,000,000	50,676,000	50,676,000	50,676,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	700,000,000	506,760,000	506,760,000	506,760,000

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
At the beginning of the year	0	50,676,000	50676000	506,760,000	506,760,000	

<b>Increase during the year</b>	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify				0	0	
<input type="text" value="0"/>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
<input type="text" value="0"/>						
<b>At the end of the year</b>	0	50,676,000	50676000	506,760,000	506,760,000	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify				0	0	
<input type="text" value="0"/>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
	0					
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text" value="27/09/2021"/>		
Date of registration of transfer (Date Month Year)	<input type="text"/>		
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>

Ledger Folio of Transferor				<input type="text"/>			
Transferor's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>			
Transferee's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	

Date of registration of transfer (Date Month Year)				<input type="text"/>			
Type of transfer		<input type="text"/>		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock			
Number of Shares/ Debentures/ Units Transferred		<input type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)		<input type="text"/>	
Ledger Folio of Transferor				<input type="text"/>			
Transferor's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>			
Transferee's Name		<input type="text"/>		<input type="text"/>		<input type="text"/>	
		Surname		middle name		first name	

**(iv) \* Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Non-convertible debentures</b>	0	0	0	0
<b>Partly convertible debentures</b>	0	0	0	0
<b>Fully convertible debentures</b>	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

520,559,928

**(ii) Net worth of the Company**

4,062,582,471

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others 0	0	0	0	
	<b>Total</b>	0	0	0	0

**Total number of shareholders (promoters)**

0

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	3,632,459	7.17	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	6,749,965	13.32	0	
5.	Financial institutions	11,250,000	22.2	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	



8.	Venture capital	7,601,400	15	0	
9.	Body corporate (not mentioned above)	16,374,176	32.31	0	
10.	Others Co-operative Society	5,068,000	10	0	
	<b>Total</b>	50,676,000	100	0	0

**Total number of shareholders (other than promoters)**

23

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

23

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	0	0
Members (other than promoters)	19	23
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	0	0	0	0	0
<b>B. Non-Promoter</b>	1	6	1	6	0	0
(i) Non-Independent	1	0	1	0	0	0
(ii) Independent	0	6	0	6	0	0
<b>C. Nominee Directors representing</b>	0	4	0	4	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	4	0	4	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	1	10	1	10	0	0

**Number of Directors and Key managerial personnel (who is not director) as on the financial year end date**

14

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ASHISH BAHUGUNA	02224776	Director	0	
HEMANT ADARKAR	03127893	Director	0	
PREM KUMAR MALHO	07731762	Director	0	
PURVI MEHTA	01596457	Director	0	
AMALORPAVANATHAN	06941432	Director	0	
VENKAT NAGESWARAN	07234179	Director	0	
RAKESH KAPUR	00007230	Nominee director	0	
SRINATH SRINIVASAN	00107184	Director	0	
VENUGOPAL NAYAR E	02638597	Director	0	
SIVARAMAKRISHNAN	08956660	Director	0	
ARUN RASTE	08561128	Managing Director	0	
ARUN RASTE	AAAPR7197M	CEO	0	
ATUL ROONGTA	ACKPR2451G	CFO	0	
HOSHI DHUNJISHA BH	ABNPB6073C	Company Secretar	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

10

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
CHAMAN KUMAR	02064012	Director	10/04/2021	Cessation
NIRMALENDU JAJODI	01937128	Director	13/04/2021	Cessation
HEMANT ADARKAR	03127893	Director	13/04/2021	Appointment
VENKAT NAGESWAR	07234179	Director	01/05/2021	Appointment
VIJAY KUMAR VENKA	06651068	Managing Director	18/04/2021	Cessation
VIJAY KUMAR VENKA	AAVPV7760K	CEO	18/04/2021	Cessation
ARUN RASTE	08561128	Managing Director	07/06/2021	Appointment
ARUN RASTE	AAAPR7197M	CEO	07/06/2021	Appointment
ASHOK GULATI	07062601	Director	03/01/2022	Cessation
AMALORPAVANATHAN	06941432	Director	03/01/2022	Appointment

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Extra Ordinary General Meeting	17/05/2021	20	10	80.52
Annual General Meeting	27/09/2021	21	11	81.66

### B. BOARD MEETINGS

\*Number of meetings held

8

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	07/05/2021	10	10	100
2	09/06/2021	11	11	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
3	12/08/2021	11	11	100
4	28/09/2021	11	11	100
5	12/11/2021	11	11	100
6	17/01/2022	11	11	100
7	11/02/2022	11	11	100
8	07/03/2022	11	11	100

### C. COMMITTEE MEETINGS

Number of meetings held

35

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Nomination an	16/04/2021	3	3	100
2	Nomination an	20/05/2021	4	4	100
3	Nomination an	10/11/2021	4	4	100
4	Nomination an	10/02/2022	4	4	100
5	Audit Committe	09/06/2021	3	3	100
6	Audit Committe	11/08/2021	3	3	100
7	Audit Committe	11/11/2021	3	3	100
8	Audit Committe	10/02/2022	3	3	100
9	Corporate Soc	10/08/2021	4	3	75
10	Stakeholders F	10/11/2021	3	3	100

### D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								26/09/2022
								(Y/N/NA)

1	ASHISH BAHU	8	8	100	24	24	100	Yes
2	HEMANT ADA	8	8	100	16	16	100	Yes
3	PREM KUMAR	8	8	100	18	18	100	Yes
4	PURVI MEHTA	8	8	100	18	18	100	No
5	AMALORPAVA	3	3	100	1	1	100	Yes
6	VENKAT NAG	8	8	100	18	18	100	Yes
7	RAKESH KAP	8	8	100	9	9	100	No
8	SRINATH SRI	8	8	100	5	4	80	No
9	VENUGOPAL	8	8	100	7	7	100	No
10	SIVARAMAKR	8	8	100	7	7	100	No
11	ARUN RASTE	7	7	100	7	7	100	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	VIJAY KUMAR VEN	MANAGING DIR	3,758,733	0	0	0	3,758,733
2	ARUN RASTE	MANAGING DIR	11,237,642	0	0	0	11,237,642
	Total		14,996,375	0	0	0	14,996,375

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	ATUL ROONGTA	CHIEF FINANCIAL	15,730,352	0	0	0	15,730,352
2	HOSHI D. BHAGWA	COMPANY SECRETARY	3,617,052	0	0	0	3,617,052
	Total		19,347,404	0	0	0	19,347,404

Number of other directors whose remuneration details to be entered

11

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	ASHISH BAHUGUNA	DIRECTOR	0	0	0	1,520,000	1,520,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
2	HEMANT ADARKA	DIRECTOR	0	0	0	1,120,000	1,120,000
3	PREM KUMAR MAI	DIRECTOR	0	0	0	1,200,000	1,200,000
4	PURVI MEHTA	DIRECTOR	0	0	0	1,200,000	1,200,000
5	AMALORPAVANAT	DIRECTOR	0	0	0	220,000	220,000
6	VENKAT NAGESW	DIRECTOR	0	0	0	1,280,000	1,280,000
7	ASHOK GULATI	DIRECTOR	0	0	0	540,000	540,000
8	RAKESH KAPUR	NOMINEE DIRE	0	0	0	920,000	920,000
9	SRINATH SRINIVA	DIRECTOR	0	0	0	640,000	640,000
10	VENUGOPAL NAY	DIRECTOR	0	0	0	720,000	720,000
11	SIVARAMAKRISHN	DIRECTOR	0	0	0	760,000	760,000
	Total		0	0	0	10,120,000	10,120,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow  Associate  Fellow

Certificate of practice number

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated  (DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

DIN of the director

**To be digitally signed by**

- Company Secretary  
 Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

<b>Attach</b>
<b>Attach</b>
<b>Attach</b>
<b>Attach</b>

**List of attachments**

Shareholding Pattern of NCDEX as on 31M MGT-8 NCDEX FY 21-22 signed.pdf Annexure 1_Pt IV iii Details of Share Trans Annexure 2_Pt IX C Details of Committee I
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<b>Remove attachment</b>
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Modify
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Check Form
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Prescrutiny
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Submit
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**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**





## Pragati ka Solid Exchange

Annexure 1

**IV(iii). DETAILS OF SHARES/DEBENTURES TRANSFERS SINCE CLOSURE DATE OF LAST FINANCIAL YEAR (OR IN THE CASE OF THE FIRST RETURN AT ANY TIME SINCE THE INCORPORATION OF THE COMPANY)**

Sr. No.	Date of Registration Transfer	Type of Transfer	No. of Shares Transferred	Amount per Share (Nominal Value)	Ledger Folio of Transferor	Transferor's Name	Ledger Folio of Transferee	Transferee's Name
1.	April 06, 2021	Equity	50,000	10	21	Star Agriwarehousing and Collateral Management Ltd.	28	Mr. Vinod Kumar Jain
2.	August 31, 2021	Equity	25,000	10	21	Star Agriwarehousing and Collateral Management Ltd.	29	Ulka Industries Private Limited
3.	September 17, 2021	Equity	2,33,200	10	25	Mrs. Usha Devi Saraogi	30	Mr. Ranjit Pendurthi
4.	September 17, 2021	Equity	2,33,200	10	26	Mrs. Pushpa Devi Saraogi	30	Mr. Ranjit Pendurthi
5.	February 16, 2022	Equity	25,000	10	21	Star Agriwarehousing and Collateral Management Ltd.	31	Jhwar Trade and Investment Private Limited

**Certified to be True  
For National Commodity & Derivatives Exchange Limited**

Hoshi Dhunjisha  
Bhagwagar  
Hoshi D. Bhagwagar  
Company Secretary  
FCS: 2945

National Commodity & Derivatives Exchange Limited

Registered Office:  
Akruati Corporate Park, 1<sup>st</sup> Floor,  
L.B.S. Marg, Kanjur Marg (West),  
Mumbai – 400 078

Tel: 022-6640 6789  
Fax: 022-6640 6799

Website: [www.ncdex.com](http://www.ncdex.com)  
Email: [askus@ncdex.com](mailto:askus@ncdex.com)  
CIN: U51909MH2003PLC140116

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### C. COMMITTEE MEETINGS (CONTD.)

S. No.	Type of Meeting	Date of meeting	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
11	Risk Management Committee	21/05/2021	6	5	83.33
12	Risk Management Committee	10/08/2021	6	5	83.33
13	Risk Management Committee	10/11/2021	6	6	100
14	Risk Management Committee	09/02/2022	6	5	83.33
15	Regulatory Oversight Committee	21/05/2021	4	4	100
16	Regulatory Oversight Committee	11/08/2021	4	4	100
17	Regulatory Oversight Committee	11/11/2021	4	4	100
18	Regulatory Oversight Committee	10/02/2021	4	4	100
19	Member and Core Settlement Guarantee Fund Committee	20/05/2021	4	4	100
20	Member and Core Settlement Guarantee Fund Committee	11/11/2021	5	5	100
21	Technology Standing Committee	09/06/2021	5	5	100
22	Technology Standing Committee	12/08/2021	5	4	80
23	Technology Standing Committee	12/11/2021	5	5	100
24	Technology Standing Committee	09/02/2022	5	5	100
25	Public Interest Directors' Committee	20/05/2021	6	6	100
26	Public Interest Directors' Committee	10/11/2021	6	6	100
27	Advisory Committee	10/08/2021	8	7	87.50
28	Advisory Committee	10/11/2021	7	5	71.43
29	Advisory Committee	09/02/2022	8	6	75
30	Capital Raising Committee	21/03/2022	7	7	100
31	Capital Raising Committee	24/03/2022	7	7	100
32	Business Strategy Committee	21/05/2021	6	6	100
33	Business Strategy Committee	10/08/2021	7	6	85.71
34	Farmer Engagement Group	11/08/2021	7	6	85.71
35	Sub Committee on Pepper	29/07/2021	4	4	100

**Certified to be True  
For National Commodity & Derivatives Exchange Limited**

Hoshi Dhunjisha  
Bhagwagar

Hoshi D. Bhagwagar  
Company Secretary  
FCS: 2945

National Commodity & Derivatives Exchange Limited

Registered Office:  
Akruti Corporate Park, 1<sup>st</sup> Floor,  
L.B.S. Marg, Kanjur Marg (West),  
Mumbai – 400 078

Tel: 022-6640 6789  
Fax: 022-6640 6799

Website: [www.ncdex.com](http://www.ncdex.com)  
Email: [askus@ncdex.com](mailto:askus@ncdex.com)  
CIN: U51909MH2003PLC140116

**List of Shareholders of National Commodity & Derivatives Exchange Limited as on March 31, 2022**

<b>Sr. No.</b>	<b>Name of the Shareholder</b>	<b>Total No. of Equity shares</b>	<b>DP ID - Client ID</b>
1	National Stock Exchange of India Limited	7,601,377	IN300183 - 13420516
2	Life Insurance Corporation of India	5,625,000	IN301348 - 20176093
3	The National Bank for Agriculture and Rural Development	5,625,000	IN303028 - 53774577
4	Indian Farmers Fertiliser Cooperative Limited	5,068,000	IN301330 - 21851240
5	Oman India Joint Investment Fund	5,067,600	IN303786 - 10002309
6	Punjab National Bank	3,694,446	IN300812 - 10501028
7	Canara Bank - Mumbai	3,055,519	IN301356 - 10001195
8	Investcorp Private Equity Fund I (formerly known as IDFC Private Equity Fund III)	2,533,800	IN300126 - 11227233
9	Build India Capital Advisors LLP	2,533,799	IN301549 - 31735879
10	Shree Renuka Sugars Limited	25,33,700	IN302902 - 46518545
11	CRISIL Limited	18,75,000	IN302902 - 48036846
12	Ms. Pushpa Devi Saraogi	12,66,800	IN300214 - 10942352
13	Ms. Usha Devi Saraogi	12,66,800	IN300214 - 10942361
14	Jaypee Capital Services Limited	12,04,800	IN303622 - 10014214
15	Star Agriwarehousing and Collateral Management Limited	575,500	IN301604 - 11400091
16	Mr. S. Sundararaman	557,437	IN301549 - 58375281
17	Mr. Ranjit Pendurthi	466,400	IN301313 - 22028242
18	Mr. Vinod Kumar Jain	50,000	IN301983 - 11119753
19	Ms. Manjula Narayan Das	25,000	12010900 - 10604313
20	Ulka Industries Private Limited	25,000	12010900 - 16177961
21	Jhawar Trade & Investments Private Limited	25,000	12026900 - 00001931
22	Mr. Avinash Mohan	12	IN300183 - 12205996

National Commodity &amp; Derivatives Exchange Limited

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 Mumbai – 400 078

 Tel: 022-6640 6789  
 Fax: 022-6640 6799

 Website: www.ncdex.com  
 Email: askus@ncdex.com  
 CIN No. U51909MH2003PLC140116



# MAKARAND M. JOSHI & CO.

## Company Secretaries

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Ecstasy, 803-804, 8<sup>th</sup> Floor, City of Joy, JSD Road, Mulund (W), Mumbai- 400080 (T) 022-21678100

### Form No. MGT-8

[Pursuant to Section 92 (2) of the Companies Act, 2013 and rule 11 (2) of Companies (Management and Administration) Rules, 2014]

We have examined the registers, records and books and papers of **National Commodity & Derivatives Exchange Limited** (hereinafter called "the Company") as required to be maintained under the Companies Act, 2013 (hereinafter called "the Act") and the rules made thereunder for the Financial Year ended on 31<sup>st</sup> March, 2022 (herein after called "the audit period"). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act and Rules made there under, in respect of:
  1. its status under the Act;
  2. maintenance of registers/records & making entries therein within the time prescribed therefore;
  3. filing of forms and returns as stated in the **Annexure I**, with the Registrar of Companies and other authorities within/beyond the prescribed time. Further, no forms were required to be filed with the Central Government, Regional Director, the Tribunal and Court during the audit period;
  4. calling/ convening/ holding meetings of Board of Directors and its committees, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions have been properly recorded in the Minutes Book/registers maintained for the purpose and the same have been signed. Further, no resolutions were required to be passed by postal ballot during audit period;
  5. closure of Register of Members / Security holders, as the case may be; **No such event occurred during the audit period;**

6. advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act; **No such event occurred during the audit period;**
7. contracts/arrangements with related parties as specified in section 188 of the Act;
8. transfer of shares. Further there were no instances of issue or allotment or transmission or buy back of securities/redemption of preference shares or debentures/ alteration or reduction of share capital/conversion of shares/securities and issue of securities and issue of security certificates during the audit period;
9. has kept in abeyance dividend of two shareholders over and above permissible limits as per SEBI Directions, whose shareholding is not in compliance with Regulation 17 of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018. Further, SEBI has passed an order stating two shareholders as Persons Acting in Concert ('PAC'). Accordingly, dividend payable to them over and above 5% of the equity shares of the Exchange, held by them together as PAC, has been kept in abeyance. Further, there was no event of keeping in abeyance rights shares and bonus shares and pending registration of transfer of shares in compliance with the provisions of the Act during the audit period;
10. declaration & payment of dividend of Rs. 0.50/- per equity share as dividend for the financial year 2020-21. Further, the Company has filed a statement of unpaid/Unclaimed dividend amount in form IEPF-2 to the Investor Education and Protection Fund Authority. Further, no amount was required to be transferred to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. signing of audited Financial Statements as per the provisions of Section 134 of the Act and report of directors is as per sub - sections (3) and (5) thereof;
12. constitution/appointment/re-appointments/retirement/disclosure of the Directors, Key Managerial Personnel and the remuneration paid to them. Further there were no instances of filling up of casual vacancy during the audit period;
13. appointment of M/s Khandelwal Jain & Co, Chartered Accountants as Statutory Auditor of the Company by the Board of Directors for a period of 5 years from the conclusion of the ensuing Annual General Meeting. Further there were no instances of reappointment/filling up casual vacancies of auditors as per the provisions of section 139 of the Act during the audit period;
14. approval required to be taken from Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act; **No such event occurred during the audit period;**

15. acceptance / renewal/ repayment of deposits; **No such event occurred during the audit;**
16. borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable; **No such event occurred during the audit period;**
17. loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act; **No such event occurred during the audit period;**
18. alteration of the provisions of the Memorandum of Association and the Articles of Association of the Company. **No such event occurred during the audit period.**

**For Makarand M. Joshi & Co.  
Company Secretaries**

MAKARAND Madhusudan Joshi  
MADHUSUDAN  
JOSHI  
DAN JOSHI  
Digitally signed by  
MAKARAND  
MADHUSUDAN  
JOSHI  
Date: 2022.10.27  
17:00:43 +05'30'

**Makarand M. Joshi**

**Partner**

**FCS No. 5533**

**CP No. 3662**

**Peer Review No.: 640/2019**

**UDIN: F005533D001372360**

**Place: Mumbai**

**Date: 27.10.2022**

**Annexure I**

<b>Sr. No</b>	<b>Forms</b>	<b>Particulars</b>	<b>Event Date</b>	<b>Date of Filing</b>
1	MGT-14	Appointment of Mr. Arun Raste as the Managing Director and Chief Executive Officer for a period of 5 years	25-03-2021	23-04-2021
2	PAS-6	Reconciliation of share capital for the period from 1 <sup>st</sup> October, 2020 to 31 <sup>st</sup> March, 2021	31-03-2021	22-05-2021
3	MSME-1	Half yearly return of outstanding amount of Rs. 8,34,096/- for the period from 1 <sup>st</sup> October, 2020 to 31 <sup>st</sup> March, 2021	30-04-2021	28-04-2021
4	DPT-3	Particulars of amount not considered as deposits	30-06-2021	23-06-2021
5	DIR-12	Following resolutions were filed: 1. Cessation of Mr. Chaman Kumar as Non-Executive Independent Director w.e.f. 10 <sup>th</sup> April, 2021 2. Cessation of Mr. Nirmalendu Jajodia as Non-Executive Independent Director w.e.f. 13 <sup>th</sup> April, 2021 3. Appointment of Mr. Hemant Adarkar as Non-Executive Independent Director w.e.f. 13 <sup>th</sup> April, 2021 4. Cessation of Mr. Vijay Kumar V. as the Managing Director w.e.f. 18 <sup>th</sup> April, 2021 5. Appointment of Mr. Venkat Chalasani as Non-Executive Independent Director w.e.f. 1 <sup>st</sup> May, 2021 6. Cessation of Mr. Vijay Kumar V. as a Chief Executive Officer w.e.f. 18 <sup>th</sup> April, 2021	10-04-2021 13-04-2021 18-04-2021 01-05-2021	08-05-2021
6	MGT-14	Appointment of M/s. Makarand M. Joshi & Company as the Secretarial Auditor for the financial year 2021-22.	07-05-2021	03-06-2021
7	MR-1	Return of appointment and remuneration payable to Mr. Arun Raste, Managing Director and Chief Executive Officer for a period of 5 years w.e.f. 7 <sup>th</sup> June, 2021	07-06-2021	24-06-2021
8	IEPF-2	Appointment of Mr. Hoshi D. Bhagwagar, Company Secretary as the Nodal Officer of the Company	12-02-2021	07-04-2021
9	MGT-14	Following resolutions were filed: 1. The Shareholders approved and ratified the appointment of Mr. Vijay Kumar V. as	17-05-2021	09-06-2021



		<p>the Managing Director &amp; Chief Executive Officer for a period of 3 months from 18<sup>th</sup> January, 2021 to 17<sup>th</sup> April, 2021</p> <ol style="list-style-type: none"> <li>2. Approval of appointment of Mr. Arun Raste as a Director of the Company</li> <li>3. The Shareholders approved the appointment of and remuneration payable to Mr. Arun Raste as the Managing Director &amp; Chief Executive Officer for a period of 5 years</li> </ol>		
10	DIR-12	Appointment of Mr. Arun Raste as the Managing Director and Chief Executive Officer w.e.f. 7 <sup>th</sup> June, 2021	07-06-2021	24-06-2021
11	MGT-14	<p>Following resolutions were filed:</p> <ol style="list-style-type: none"> <li>1. Approval of Standalone and Consolidated Financial Statements for the year ended 31<sup>st</sup> March, 2021</li> <li>2. Appointment of M/s. KPMG, Internal Auditors for the financial year 2021-22</li> </ol>	09-06-2021	12-07-2021
12	CFSS	<p>The following forms were filed under the scheme:</p> <ol style="list-style-type: none"> <li>1. Form MGT-14 (filed on 25-09-2020)</li> <li>2. Form MGT-14 (filed on 25-09-2020)</li> <li>3. Form DPT-3 (filed on 28-09-2020)</li> <li>4. Form DIR-12 (filed on 01-10-2020)</li> <li>5. Form MGT-14 (filed on 02-12-2020)</li> <li>6. Form MGT-14 (filed on 02-12-2020)</li> <li>7. Form MGT-7 (filed on 04-12-2020)</li> <li>8. Form AOC-4 (XBRL) (filed on 20-11-2020)</li> <li>9. Form IEPF-2 (filed on 24-12-2020)</li> </ol>	30-06-2021	30-06-2021
13	MGT-14	<p>Following resolutions were filed:</p> <ol style="list-style-type: none"> <li>1. Approval for Investment in National Commodity Clearing Ltd. through Equity Infusion</li> <li>2. Approval of Director's Report, Management Discussion &amp; Analysis Report &amp; Corporate Governance Report for financial year 2020-21</li> </ol>	12-08-2021	08-09-2021
14	AOC-4 XBRL	Filing the Company's financial statement for financial year 2020-21	27-09-2021	25-10-2021
15	MGT-7	Filing the Company's annual return for financial year 2020-21	27-09-2021	13-10-2021
16	MGT-14	<p>Following resolutions were filed with respect to 18<sup>th</sup> Annual General meeting:</p> <ol style="list-style-type: none"> <li>1. Adoption of the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2021 and Reports of the</li> </ol>	27-09-2021	11-10-2021

		<p>Board of Directors and Auditors</p> <p>2. Declaration Dividend on Equity Shares</p> <p>3. Re-Appointment of Mr. B. Venugopal as Director</p> <p>4. Contribution of Rs. 25 Lakhs for betterment of Farmers and Farmer Producer Organisations for their post-harvest activities in the financial year 2021-22</p>		
17	IEPF - 2	Statement of Unclaimed and Unpaid Dividend	27-09-2021	23-11-2021
18	PAS-6	Reconciliation of Share Capital	30-09-2021	22-10-2021
19	DIR 12	<p>Form filed for following resolutions:</p> <p>5. Cessation of Dr. Ashok Gulati as Non-Executive Independent Director w.e.f. 3<sup>rd</sup> January, 2022</p> <p>6. Appointment of Mr. Amalorpavanathan Rangasamy as Non-Executive Independent Director w.e.f. 3<sup>rd</sup> January, 2022</p>	03-01-2022	25-01-2022
20	MGT 14	<p>Form filed for the following resolutions:</p> <p>1. To make investment and acquire by way of subscription to Equity Shares upto Rs. 13 Crore of National Commodity Clearing Limited, Subsidiary of the Company.</p> <p>2. Appointment of M/s. Makarand M. Joshi &amp; Company as the Secretarial Auditor for financial year 2022-23</p> <p>3. Appointment of Internal Auditor for financial year 2022-23</p>	11-02-2022	03-03-2022