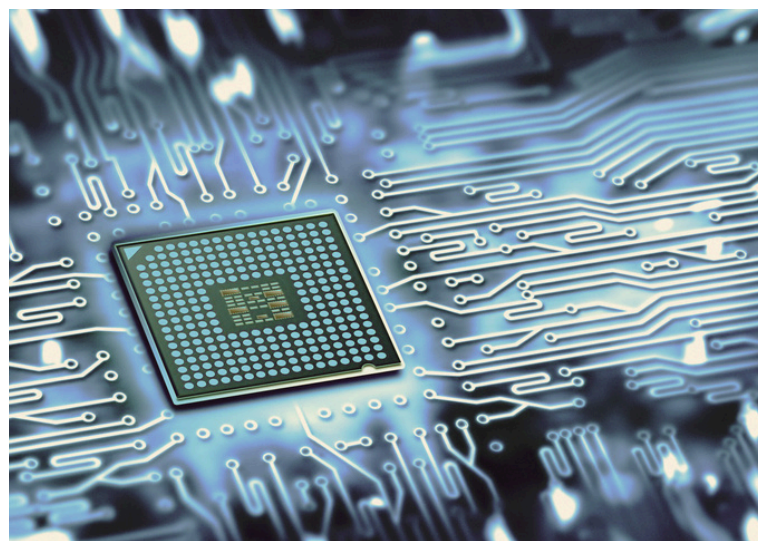


# INDIA'S SEMICONDUCTOR PUSH: PUTTING ALL THE CHIPS ON THE TABLE

India has approved \$15 billion investment in semiconductors and various states have come up with semiconductor policies. Government is targeting \$500 billion from electronics sector by 2030, whereas Gujarat is emerging as a preferred place for semiconductor investment.

Semiconductors, or “chips”, are essential components for a wide range of electronic devices: mobile phones, automobiles, telecom towers, cars, drones, defense and much more. The industry serves as the backbone of virtually all electronic devices as more than one trillion semiconductor units are shipped every year. Semiconductor manufacturing at present is dominated by countries such as Taiwan, China, US, South Korea, and Japan.

India is rapidly emerging as a global hub for semiconductor manufacturing, driven by significant government initiatives and growing international collaborations. The country is seeking foreign investments for its indigenous semiconductor industry to develop and design fabrication (fab) facility and for Assembly, Testing, Marking, and Packaging (ATMP), among others.



## GOVERNMENT PUSH

Thanks to the push for self-reliance and global tailwinds, the country has made rapid progress as India exported electronics goods worth ~\$30 billion in FY24, up 24 percent YoY. Under Modi 3.0, the government intends to grow the country's electronics sector to \$500 billion by the end of the decade.

Report: MoneyControl.com (October 01, 2024)

## UNLISTED SECTOR

Indian engineering services and automation companies are now becoming significant players in the semiconductor industry.

From the unlisted sector, India's first and foremost semiconductor company **Polymatech Electronics Ltd**, established in 2007, will benefit from these policies. Company manufactures semiconductors from Ultra violet spectrum to infra red and lasers, MOSFET to make human lives easier than ever before.

Contact Investolane to know more or to invest in Polymatech Electronics Ltd. unlisted equity shares.

