

REFERRAL AGREEMENT

REFERRING FIRM INFORMATION:

Firm Name: _____ License# _____
Agent Name: _____ License# _____
Firm Address: _____
Phone: _____ Fax: _____ Email: _____

RECEIVING FIRM INFORMATION:

Firm Name: _____ License# _____
Agent Name: _____ License# _____
Firm Address: _____
Phone: _____ Fax: _____ Email: _____

PROSPECT INFORMATION:

Name: _____
Address: _____
Phone: _____ Fax: _____ Email: _____

The Prospect ☐ is ☐ is not aware of the Referral. (Note: The rules of the North Carolina Real Estate Commission require the Referring Firm to disclose to the Prospect that payment may be received.)

INFORMATION/NOTES: _____

COMPENSATION: In consideration of the referral of Prospect, Receiving Firm shall pay Referring Firm as indicated below [insert "N/A" in blanks not used]:

☐ _____ % of the monetary compensation (including but not limited to any commission, bonus or other consideration of more than nominal value) received by Receiving Firm (or any of its agents) as a listing agent for selling Prospect's property. If Prospect sells more than one property prior to the End Date, Referring Firm shall be paid on each transaction unless otherwise provided herein.

☐ _____ % of the monetary compensation (including but not limited to any commission, bonus or other consideration of more than nominal value) received by Receiving Firm (or any of its agents) as a selling/buyer agent for the Prospect's purchasing a property. If Prospect purchases more than one property prior to the End Date, Referring Firm shall be paid on each transaction unless otherwise provided herein.

☐ Other: _____



COMPENSATION EARNED; TIME OF PAYMENT: Compensation shall be deemed earned by Referring Firm if Prospect enters into a contract to buy or sell property on or before _____ (“End Date”). Any earned compensation is due and payable to Referring Firm within _____ days of Receiving Firm’s receipt of: (1) monetary compensation resulting from Prospect’s transaction(s); and (2) the Referring Firm’s completed W-9.

TIME OF PAYMENT: Any compensation owed hereunder shall be paid to Referring Firm within _____ days of Receiving Firm’s receipt of the compensation and the Referring Firm’s completed W-9.

ASSIGNMENT: This Referral Agreement may not be assigned without the written consent of the Referring Firm, but if assigned by agreement, then this Referral Agreement shall be binding on the assignee and assignee’s heirs and successors. Any change in the individual agent shall also require written consent of the Referring Firm.

EACH FIRM REPRESENTS THAT IT HAS AN ACTIVE REAL ESTATE LICENSE AS OF THE DATE OF THIS AGREEMENT.

NC REALTORS® MAKES NO REPRESENTATION AS TO THE LEGAL VALIDITY OR ADEQUACY OF ANY PROVISION OF THIS FORM IN ANY SPECIFIC TRANSACTION.

Referring Firm Name

By: _____
Authorized Representative

Name: _____

Title: _____

Date: _____

Receiving Firm Name

By: _____
Authorized Representative

Name: _____

Title: _____

Date: _____