



**The Utah  
Manufacturers  
Association **401k**  
*Retirement Plan  
Exchange***

Becoming a participating employer of the

**UMA 401(k) Plan**



**UTAH MANUFACTURERS  
ASSOCIATION**

## About the UMA 401(k) Retirement Plan Exchange

The UMA 401(k) Plan, powered by Transamerica Retirement Solutions, is a planning tool for small businesses that allows you to offer a retirement plan to your employees, while reducing your administrative burden, transferring certain risks, and potentially reducing costs. We understand that sponsoring and maintaining a retirement plan, particularly for small businesses, can be challenging. The UMA 401(k) Plan brings together a team of professionals on your behalf so you can focus on running your business, not your retirement plan.

## Contract Asset Charges Annual Rate<sup>1</sup>

Balance Under the Contract	Annual Contract Asset Charge Percentage
\$0 - \$99,999	1.03%
\$100,000 - \$249,999	0.98%
\$250,000 - \$499,999	0.93%
\$500,000 - \$749,999	0.88%
\$750,000 - \$999,999	0.78%
\$1,000,000 - \$1,999,999	0.68%
\$2,000,000 - \$2,999,999	0.63%
\$3,000,000 - \$3,999,999	0.58%
\$4,000,000 - \$5,999,999	0.53%
\$6,000,000 +	Custom Pricing



### Plan Service Fees

- Installation: \$750
- Distribution: \$125
- Loan Fees
  - Initial setup: \$150
  - Annual: \$50
- Hardship fee: \$125
- Enrollment fee: free of charge<sup>2</sup>

### Annual Recordkeeping Fees<sup>3</sup>

- \$40 per participant billed quarterly
- \$750 billed quarterly

### Additional Service Fees<sup>4</sup>

- Audit Coordination or Assistance with large plan audit by independent CPA, IRS audit or DOL investigation: \$550
- New Comparability or Age-Weighted calculations: \$300/calculation

This is provided for informational purposes only and is not intended to constitute compliance with any applicable legally required disclosures, including, but not limited to, disclosures required under ERISA Section 408(b)2.

<sup>1</sup> Contract asset charges are based on the contract balance for each adopting employer as shown in this scale. Includes annual Financial Advisor compensation of 40 basis points trail.

<sup>2</sup> Onsite enrollment meetings are free provided that a minimum of 25 employees are in attendance. Otherwise, a fee of \$600 will apply. Webinars and teleconferences are always available at no cost.

<sup>3</sup> Additional TPA fees may also apply for additional services elected by the employer and agreed to by NBS.

<sup>4</sup> Additional fees reflect optional services elected by the employer and may not be applicable to all employers.

Other fees may apply.

National Benefit Services, LLC and Transamerica Retirement Solutions are not affiliated companies.

## Interested in finding out more?



Contact: Craig M Paulson | Altura Benefits | e. [craig@alturabenefits.com](mailto:craig@alturabenefits.com) | tel. 801-263-2900

Request more information or schedule a no-cost plan design evaluation.

Investment adviser representative and registered representative of, and securities and investment advisory services offered through Voya Financial Advisors, Inc. (member SIPC). Altura Benefits is not a subsidiary of nor controlled by Voya Financial Advisors. UMA, Transamerica, and NBS are not affiliated with Voya Financial Advisors.

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[www.UMA-401k.org](http://www.UMA-401k.org)



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