Broker – Agent Agreement

This Agreement, entered into by and between: ______ a duly-accredited PDB PROPERTIES, INC. Broker with Real Estate Broker License No. ______, with postal address ______, hereinafter referred to as the Broker;

and

_____, a Real Estate Salesperson, with postal address at _____, hereinafter referred to as the Agent;

Witnesseth

That ______ is a duly-licensed Real Estate Broker accredited by PDB PROPERTIES, INC. as one of its External Brokers authorized to sell residential units and parking slots in any of PDB Properties, Inc.'s residential projects;

That the Agent has presented himself/herself to be a Real Estate Salesperson capable of looking for prospective buyers of PDB Properties, Inc. residential projects and successfully selling units and in these Projects;

That, for and in consideration of the Agent's selling of PDB Properties, Inc. residential projects for and on behalf of the Broker, the latter has agreed to share with the former an amount equivalent to ______ Percent (____%) out of the total _____Percent (____%) Broker's Commission allocated by PDB Properties, Inc, net of applicable government taxes and advance commissions and subject to the policies on Broker's / Agent's Commission being implemented by PDB Properties, Inc.

That this Agreement shall be legally binding and enforceable upon the parties concerned until this Agreement is rescinded or cancelled in writing by the Parties concerned;

That any and all legal dispute that may arise between the concerned parties in this Agreement must be settled amicably. Otherwise, it shall be judicially settled within the Courts of

In consideration of the foregoing facts, this Agreement is executed and entered into by both parties this _____ day of _____ 201_ in _____ City, _____, Philippines by affixing their signatures on the space below:

Real Estate Broker

Real Estate Agent