Minutes from General Membership Meeting

held December 11, 2007

INNERARITY ISLAND ASSOCIATION

Annual Membership Meeting

Perdido Bay Community Center

December 11, 2007 - 7:00 p.m.

Association President Ray Moody called the annual meeting to order at 7:00 p.m. after owners had registered as they entered the meeting. It was determined that a quorum was present, and Ray introduced the 2007 board members to the association and invited members present to sign up near the door to volunteer to help with island needs.

The minutes of the December 11, 2006 annual membership meeting and the special informational meeting of May 30, 2007 relative to the MSBU were both approved unanimously. Ray then called on committees for their reports.

Kip Tinker, chair of the Community Lot and Beautification Committee, thanked those who picked up trash on the Island and noted the excellent job on mowing the past year. He thanked those who helped with the recent picnic, and noted that several had suggested a spring picnic. Kip discussed plans for beautification and requested volunteers to help.

Chairman Tom Bender of the Architectural Control Committee thanked his committee members and recapped the house plans approved and monitored as well as other construction and remodeling that came before the committee. Tom also expressed concern about a recent burglary at a house on the island.

Tom also presented the report of the Gate Committee for its Chairman Dick Monish. He reminded members of the need to move the gate westward due to the passing of the MSBU. Questions arose about FEMA reimbursement for post disaster pick-up inside a gated community and about school bus service on the island for the upcoming 2008-2009 school year.

Vann Goodloe, chairman of the Roads Committee, reviewed projects completed in 2007. These included paving of North Shore west, reinforcement of the Causeway, and a new gate pad at the proposed new gate site. Vann also said that the Road Plan calls for paving of the east part of Innerarity Road in 2008 at a cost of approximately $35,000.

Ray Moody presented the Causeway Committee report in the absence of Chairman Rod Powell. He reported on the positive MSBU signature campaign and said that the County Commission had voted to move forward and had sent out letters to engineering firms for

proposals. Suggested time frames for the project vary from 6 months to two years. Martha Desposito thanked several who worked getting the required signatures.

Ray Etheridge, Etheridge Property Management, presented a report on the status of liens and delinquencies. He noted that 15 were late with assessments, that two properties were in foreclosure, and that intent to lien had been filed on 6 other properties. From these a little over $4000 is owed to the Association.

Treasurer Glenn Barbee presented the Association financial report. He provided actual

expenditures for 2006 and 2007 and showed the budget for 2007 and the proposed budget for 2008. Glenn showed the differences in the budget and actual expenditures for 2007 and said that the Association came out better than expected at the end of the fiscal year. He showed how it may be possible to complete the road project mentioned by Vann Goodloe in his roads report.

Ray Moody asked if Glenn wanted to make a proposal on 2008 assessments. Glenn made a motion to increase the dues by 12.5% for 2008 (second: Desposito). After discussion the vote on the increase was YEA: 52, NAY 99. Motion failed. After further discussion a motion to increase dues (Saundra Drummer, Ramsey Green) by 6.25% was presented. The vote was YEA: 51, NAY: 95. This motion also failed.

Ramsey Green moved that assessment be increased by 12.5% only on improved properties (second: Peg Gilmore). After discussion on whether assessment could be raised on one type of property and not on another, the vote was YEA: 37, NAY: 13. Motion passed.

A motion to approve the 2008 budget (Tom Bender, Nina Kelson) was approved. Ray then listed the names presented by the Nominating Committee to fill the four vacancies on the Board for 2008. The Committee recommended that Tom Bender be reelected to the Board for a two year term and that Ken Bass, Ramsey Green and Richard Wetzel also serve two year terms. Ray opened the floor for nominations to the Board, but none were forthcoming. The Association agreed to dispense with ballot voting and elected the four nominated by the committee by acclamation.

Ray asked if there was further business to come before the Association. Peg Gilmore moved that the association hold a meeting on the status of the gate before any further expenditure on it. Bob Mesler seconded, and after discussion the motion passed with 29 in favor and 28 against it. The meeting will be held after the first of the year.

A motion by Fayette Dennison, seconded by Tom Bender to adjourn was approved and closed the meeting.

wetzel