Minutes from Special General Membership Meeting

held May 30, 2007

INNERARITY ISLAND ASSOCIATION MEETING

PERDIDO BAY COMMUNITY CENTER

7:00 P.M. MAY 30, 2007

President Ray Moody called the meeting to order at 7:00 p.m. and advised the 70+ attendees of the purpose of the meeting. He introduced Stephan Hall, the Escambia County OMB liaison who will coordinate the MSBU project for the county. Ray then gave the floor to Rod Powell, Board Causeway Committee Chair, for the presentation.

Rod used a power point presentation to give a background of the causeway question, risk management issues, and how to deal with risks. Current projected costs for owners would be $185.64 per year for 10 years or a one time payment of $1245.66. Rod then presented a Benefits Summary and a Cons Summary. We have a self-imposed deadline of getting 475 signed petitions by September 1, and those attending were encouraged to volunteer in the effort to gain the signatures required. Rod's presentation ended about 7:45 and a question and answer period followed.

Ray Moody adjourned the meeting at 8:15 p.m.

Note: A copy of Rod Powell's presentation is on the Island website at www.innerarityisland.net.