Innerarity Island Association, Inc.
Board of Directors Meeting
January 8, 2012

I. **Opening**: A quorum being present, the quarterly meeting of the IIA, Inc. Board of Directors was called to order at 5:00pm on January 8, 2012, at the Innerarity Point Fire Station by James Buttram. The required notice was posted on the Community Bulletin Board with more than a 48-hour notice.

II. **Attendance:**

A. Board members present/absent: Previous Board members: Peg Gilmore and James Buttram. New Board members: Virginia Moody Charlene Shultiese and Diana Schaefer. Continuing members: Glenn Barbee, Joe Ward, Steve Crowdus and Ken Bolton

B. Others present: Kip Tinker, John Fennell and Dick Monish

III. **Guests requesting to speak:** Dick Monish presented a paper on the purchase of a tractor, a copy of which is attached. Consideration of his proposal was referred to the Beautification Committee.

IV. **Approval of Minutes**: Joe moved to approve the minutes of the previous meeting with Glenn seconding. Motion passed unanimously.

V. **Election of Officers:**

A. President: Ken nominated Virginia Moody for the position of President; Glenn seconded. There being no other nominations, the motion carried by acclamation.

B. Vice President: Glenn nominated Ken Bolton for the position of Vice President; Diana seconded. There being no other nominations, the motion carried by acclamation.

C. Secretary: Glenn nominated Diana Schaefer for the position of Secretary; Peg seconded. There being no other nominations, the motion carried by acclamation.

D. Treasurer: Peg nominated Glenn Barbee for the position of Treasurer; Diana seconded. There being no other nominations, the motion carried by acclamation.

VI. **Election of Mandated Committee Chairs:**

A. Nominating Committee Chair: Ken Bolton is Chair with James Buttram and Dick Monish as members.

B. Architectural Control Committee: Glenn nominated Diana for the position of ACC Chair; Ken seconded. There being no other nominations, the motion carried by acclamation.

VII. Election of Ad Hoc Committee Chairs:

A. Gate: Glenn nominated Joe; Peg seconded. There being no other nominations, the motion carried by acclamation.

B. Beautification/Greenways/Community Park: Glenn nominated James: Peg seconded. There being no other nominations, the motion carried by acclamation.

C. Roads**:** Glenn nominated Vann: Joe seconded. There being no other nominations, the motion carried by acclamation.

D. Development: Virginia nominated John Fennell; Diana seconded. There being no other nominations, the motion carried by acclamation.

E. Identification of other ad Hoc Committees needed by the BOD: Not addressed.

VIII. Committee Reports:

A. Architectural Control Committee**:** Peg reported that activity had been very slow. A fence modification at 16222 North Shore Drive was approved. A pool and front yard landscaping including the removal of two trees at 16302 North Shore Drive was approved.

To avoid confusion and misunderstanding, Peg asked that calls to Board members for ACC requests be referred to the ACC.

B. Gate Committee: Joe presented an estimate for the purchase, installation, and maintenance of a surveillance system at the As the estimate exceeded the amount included in the approved 2012 budget, additional estimates will be requested prior to the next Board meeting.

C. Beautification Committee: No report.

D. Roads Committee: Vann being absent, Glenn spoke on his behalf. He suggested that the Committee proceed with getting bids for the next phase as specified in the Master Road Plan and to proceed with the work within budget approved amount. Glenn so moved; Steve seconded. Motion passed unanimously.

E. Development Committee: John Fennel reported that there has been no new development activity. Joe added that developers are looking at buying the rest of the unsold lots from Mr. Dennision, with the possibility of a marina on the west end of Innerarity Island.

IX. Treasurer Report: See report at Attachment I.

X. Other Business:

A. Quarterly and Annual Meeting dates: Not addressed.

XI. New Business:

A. Purchase of a Tractor: After some discussion, Dick Monish's proposal to purchase a tractor was referred to the Beautification Committee for review.

B. Joe Ward discussed the occupied motor home on Innerarity Circle.

Allegedly: the owner's son is living in the motor home. There are also large, barking dogs. As an everyday occurrence, the son yells at, cusses at and threatens passers-by. Menacing gestures are made at kayakers. A biker was confronted on the street. A fire from fire crackers was started in the woods. A noose was hung and a lock put at a neighbor's gate. Police have advised that someone must be hurt before they can do anything.

Ray Etheridge talked to the owners who said the motor home, which has been there for at least a couple of months, would be gone by Friday past. However, it has not been moved.

Joe moved and Glenn seconded to instruct Ray to initiate immediate legal action to have it removed. The motion carried unanimously.

C. Ken Bolton questioned whether a 1600 square foot home would be approved. Peg advised that absolutely not; that the owner so requesting had been advised that the Covenants and Restrictions require a minimum of 1,800 square feet of living space for a single story structure.

XII. Adjournment: There being no other business, Peg moved and Joe seconded that the meeting be adjourned. Motion carried unanimously and meeting was adjourned at 6:05pm.

Minutes submitted by: Diana Schaefer, Secretary
Minutes approved by Board of Directors: April 15, 2012

ATTACHMENT I
INNERARITY ISLAND ASSOCIATION, INC.
2012 BUDGET

Line #			2012 Budget	2012 DEC YTD	2012 Balance
1	**Beginning Balances:**				
2		Operating Account	35195	35195	
3		Reserve (Savings) Account (& CD)	40532	40532	
4		Total	75727	75727	
5	**Estimated Receipts:**				
6		Dues	54000	1144	-52856
7		Special Assessments & Late Fees	150	227	77
8		Interest Income	230	0	-230
9		Road Impact Fee	1000	500	-500
10		Reimbursements- Russell Bayou	1200	711	-489
11		Total Receipts	56580	2582	-53998
12	**Disbursements-Operating Costs:**				
13		Insurance	3600	0	-3600
14		Taxes	100	0	-100
15		Meeting Expense	250	0	-250
16		Legal Expense	1500	-528	-2028
17		Miscellaneous Expense	2500	338	-2162
18		Postage	600	-6	-606
19		Management Fees	8400	700	-7700
20		Island Social Events	500	477	-23
21		Right of Way Mowing	5500	0	-5500
22		Misc/General Maintenance	1500	0	-1500
23		Gate-Landscaping	2000	175	-1825
24		Gate-Telephone	850	65	-785
25		Gate-Repairs	5000	3329	-1671
26		Gate-Electrial	1300	87	-1213
27		Total Operating Costs	33600	4637	-28963
28	**Disbursements - Capital Improvements**				
29		Gate Camera System	5000	0	-5000
30		Community Park & Greenway Improvements	5000	0	-5000
31		Road Resurfacing	32500	0	-32500
32		Total Improvements	42500	0	-42500
33		**Total Disbursements:**	76100	4637	-71463
34	**Net Operating Income**		**-19520**	**-2055**	
35	**Cash at End of Year/ Quarter**				
36		Operating Account	15232	30851	15619
37		Reserve (Savings) Accounts	40700	40,537	-163
38		**Total**	55932	**71388**	15456
39	NOTES: Line 16 reflects a collection of $1361 which offsets earlier payments to file suit. Act spent $833				