ATTACHMENT I
TREASURER'S REPORT

Line #		2012 Budget	2012 AUG YTD	2012 Balance	2012 Proj Total	2013 Proj Budget
1	**Beginning Balances:**					
2	Operating Account	35195	35195		35195	11347
3	Reserve (Savings) Account (& CD)	40532	40532		40532	40560
4	Total	75727	75727		75727	51907
5	**Estimated Receipts:**					
6	Dues	54000	55137	1137	55137	5500
7	Special Assessments & Late Fees	150	944	794	944	500
8	Interest Income	230	23	-207	25	25
9	Road Impact Fee	1000	1500	500	1500	1500
10	Reimbursements- Russell Bayou	1200	711	-489	711	700
11	Total Receipts	56580	58315	1735	58317	57725
12	**Disbursements-Operating Costs:**					
13	Insurance	3600	2970	-630	2970	3200
14	Taxes	100	189	89	189	200
15	Meeting Expense	250	188	-62	188	200
16	Legal Expense	1500	2917	1417	3000	3000
17	Miscellaneous Expense	2500	305	-2195	500	2000
18	Postage	600	856	256	900	950
19	Management Fees	8400	7000	-1400	8400	8400
20	Island Social Events	500	477	-23	477	500
21	Right of Way Mowing	5500	4250	-1250	6800	12000
22	Misc/General Maintenance	1500	1055	-445	1200	1500
23	Gate-Landscaping	2000	175	-1825	175	2000
24	Gate-Telephone	850	702	-148	850	
25	Gate-Repairs	5000	4186	-814	4186	5000
26	Gate-Electrial	1300	871	-429	1045	1200
27	Total Operating Costs	33600	26141	-7459	30880	40150
28	**Disbursements - Capital Improvements**					
29	Gate Camera System	5000	0	-5000		2000
30	Community Park & Greenway Improvements	5000	0	-5000	13500	10000
31	Road Resurfacing	32500	37760	5260	37760	0
32	Total Improvements	42500	37760	-4740	51260	12000
33	**Total Disbursements:**	76100	63901	-12199	82140	52150
34	**Net Operating Income**	**-19520**	**-5586**		**-23823**	5575
35	**Cash at End of Year/ Quarter**					
36	Operating Account	15232	29586	14354	11347	16922
37	Reserve (Savings) Accounts	40700	40,555	-145	40,560	40,572
38	**Total**	55932	**70141**	**14209**	**51907**	57494
39						