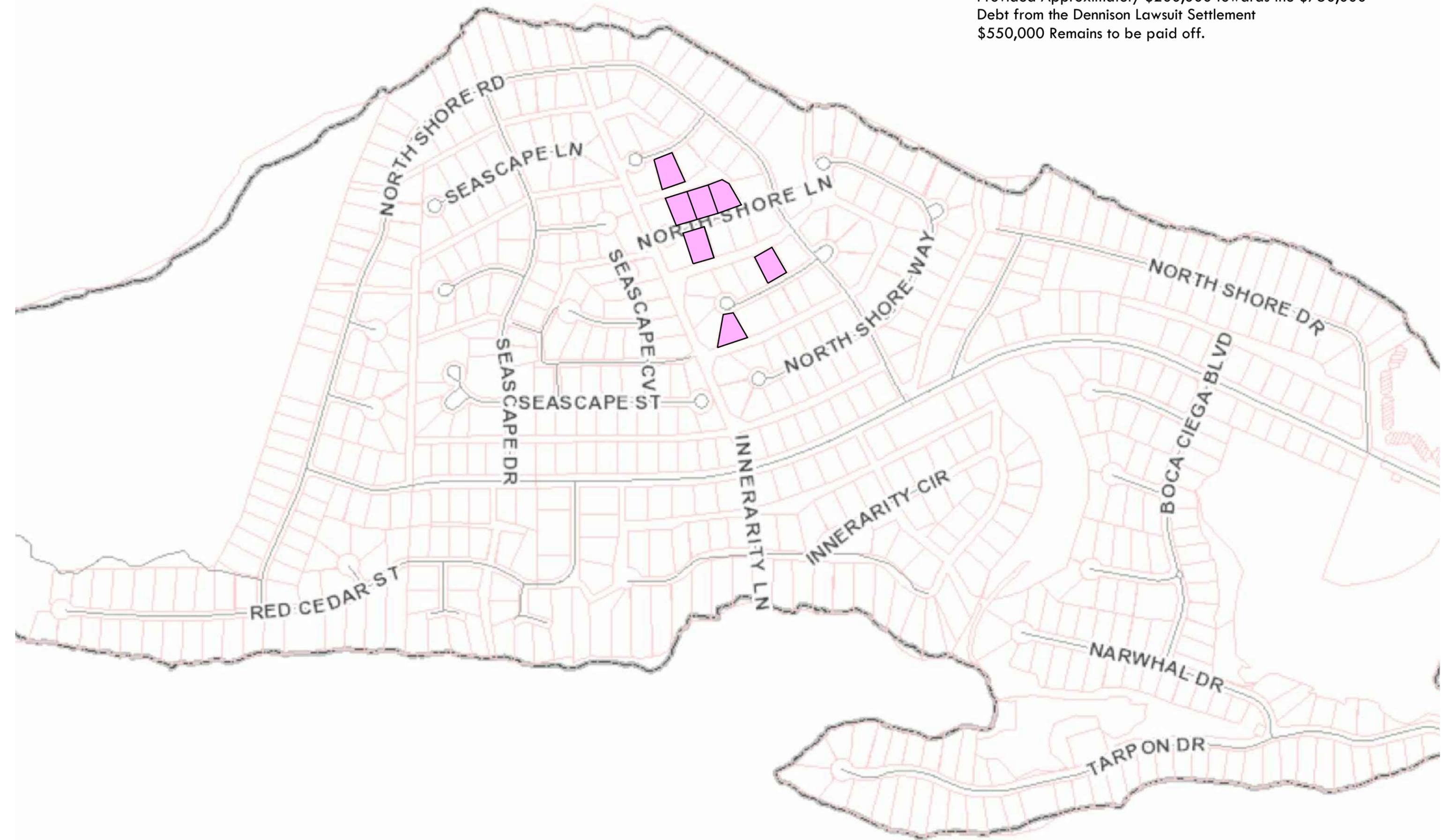


County Surplus Lots that have Sold.
Provided Approximately \$200,000 towards the \$750,000
Debt from the Dennison Lawsuit Settlement
\$550,000 Remains to be paid off.



There are currently 14 County Owned 'Surplus' lots up for sale. The proceeds from the sale of these lots will go to pay off the Settlement from the Dennison Family Lawsuit. Once that debt is paid the remaining money made can be attributed to the MSBU. Shown to the right is the list of the lots and the current asking price on each lot. The last column is a reduced price for each lot if the resident of the island wish to have them sold faster. The bottom line shows what the average cost savings per lot owner would be based on the sales prices.

Address	Current Price	"Priced to Sell"
16651 Seascap Street	\$27,563	\$21,000
16795 IPR	\$66,750	\$50,000
16797 IPR	\$66,750	\$50,000
5305 N Shore Road	\$63,945	\$50,000
5307 N Shore Road	\$63,945	\$50,000
5309 N Shore Road	\$63,945	\$50,000
5426 N Shore Road	\$77,175	\$65,000
16505 N Shore Lane	\$33,075	\$30,000
5901 Red Cedar	\$88,200	\$65,000
5931 Red Cedar	\$88,200	\$65,000
5941 Red Cedar	\$88,200	\$65,000
5951 Red Cedar	\$88,200	\$65,000
5980 Red Cedar	\$330,750	\$225,000
5990 Red Cedar	\$346,500	\$250,000
Total	\$1,493,198	\$1,101,000
Money to Apply to MSBU	\$943,198	\$551,000

Average Savings on MSBU per Lot
 Owner if ALL lots sell: \$1831 \$1070

