	Innerarity Island Assoc., Inc.			
	Proposed 2023 Budget			
Line			**OPTIONS**	
Number	**RECEIPTS**	**A**	**B**	**C**
1	Dues & Assessments	$ 135,310	$ 135,310	$ 135,310
2	Late Fees	$ 200	$ 200	$ 200
3	Interest Income	$ 75	$ 75	$ 75
4	Misc. Income	$ -	$ -	$ -
5	Road Impact Fee	$ 1,500	$ 1,500	$ 1,500
6	Reimbursements- Russell Bayou	$ 2,700	$ 16,140	$ 16,140
7	RFID Stickers	$ 2,000	$ 2,000	$ 2,000
8	Total Receipts	$ 141,785	$ 155,225	$ 155,225
	EXPENSES			
9	Reserve Funding	$ -	$ 13,440	$ 13,440
10	Bank Service Charges	$ 50	$ 50	$ 50
11	Impact Fee Refund	$ -	$ -	$ -
12	Insurance	$ 4,000	$ 4,000	$ 4,000
13	State Registration-Tax	$ 100	$ 100	$ 100
14	Income Tax	$ -	$ -	$ -
15	Seascape (Donation to Conservation Florida)	$ 5,000	$ 5,000	$ 5,000
16	Welcome/Social Committee	$ 600	$ 600	$ 600
17	Meeting Expense	$ 1,500	$ 1,500	$ 1,500
18	Legal Expense	$ 12,000	$ 12,000	$ 12,000
19	Preparation of Tax Return	$ 50	$ 50	$ 50
20	Miscellaneous Expense	$ 1,000	$ 1,000	$ 1,000
21	Postage/Office	$ 2,500	$ 2,500	$ 2,500
22	Website Hosting Fees	$ 1,000	$ 1,000	$ 1,000
23	Management Fees	$ 12,000	$ 12,000	$ 12,000
24	Island Social Events	$ 500	$ 500	$ 500
25	Right of Way/Greenway Mowing	$ 28,000	$ 28,000	$ 28,000
26	Greenway Maint.	$ 15,000	$ 15,000	$ 15,000
27	Community Park	$ 1,000	$ 1,000	$ 1,000
28	General/Road Maintenance	$ 2,500	$ 2,500	$ 2,500
29	Gate-Landscaping	$ 400	$ 400	$ 400
30	Gate - RFID Stickers	$ 2,000	$ 2,000	$ 2,000
31	Gate - Camera System	$ 500	$ 500	$ 500
32	Gate - Telephone	$ 700	$ 700	$ 700
33	Gate - Maintenance Contract	$ -	$ -	$ -
34	Gate - Rapairs & Maintence	$ 2,000	$ 2,000	$ 2,000
35	Gate - Internet	$ 1,300	$ 1,300	$ 1,300
36	Gate - Electrical	$ 1,600	$ 1,600	$ 1,600
37	Gate - Water	$ 1,500	$ 1,500	$ 1,500
38	Gate - Insurance	$ -	$ -	$ -
39	Contingency	$ -	$ -	$ -
40	Townhouse Border Landscaping and Irrigation	$ 15,550	$ 15,550	$ 15,550
41	Message Board	$ 1,000	$ 1,000	$ 1,000
42	Pickle Ball Court	$ 12,500		$ 12,500
43	Dock Addition			
44	Beachwalk	$ 4,450		$ 4,450
45	Gate		$ 64,000	$ 64,000
46	Total Operating Disbursements	$ 130,300	$ 190,790	$ 207,740
47	Net Operating Income (Loss)	$ 11,485	$ (35,565)	$ (52,515)
	ONE-TIME SPECIAL ASSESSMENT		$ 35,599	$ 52,481
48	Net Operating Income (Loss) w/Assessment	11,485.00	34.00	(34.00)
Annual Dues Revenue:				
	Number of Improved Lots		242	
	Dues per Improved Lot		$ 430	
	Number of Undeveloped Lots		125	
	Dues per Undeveloped Lot		$ 250	
		TOTAL DUES	$ 135,310	
Line 6 - Russell Bayou pays 21% of costs for entry gate (including repairs, maintenance,				
	and insurance) and shared portion of IPR.			
	Cash Balances:	As of:	9/30/2022	
	Operating Account*		70,015	
	Reserve Account - General		18,541	
	Reserve Acct.-Roads		172,602	
	TOTAL CASH*		261,157	