



**SHIPWRIGHT OCEAN EXPRESS® BINDER**  
Issued by Travelers Property Casualty Company of America

08/03/2023

LEAVITT CENTRAL COAST INSURANCE SERVICES INC  
950 E BLANCO RD STE 103  
SALINAS, CA 93901

Re: **Hippert, Andrew**

Policy Period: **07/28/2023 - 07/28/2024**  
Policy Number: **ZOS-16P62200-23-ND**

Dear Christopher Deaver:

Thank you for choosing Travelers for your Ocean Marine insurance needs. We are pleased to present our BINDER for Shipwright Ocean Express coverage for a Flat Premium of **\$2,000** for the captioned account. The coverages you have selected are outlined below.

**Coverages**

- Marine General Liability (MGL)
- Ship Repairer's Legal Liability (SRLL)  
Any location, not owned, leased or rented by the Assured
- Miscellaneous Tools, Equipment and Business Personal Property

**Limits**

MGL / SRLL (Per Occ/Gen Agg):	<b>\$1,000,000 / \$2,000,000</b>
Fire Legal Liability	<b>\$100,000</b>
Medical Payments	<b>\$5,000</b>
Personal and Advertising Injury	<b>\$1,000,000</b>
Products - Completed Operations Aggregate	<b>\$2,000,000</b>
Miscellaneous Tools, Equipment and Business Personal Property	<b>\$10,000 (Included)</b>

**Deductibles**

MGL / SRLL	<b>\$2,500 (Standard)</b>
	<b>Per Any One Occurrence</b>
Miscellaneous Tools, Equipment and Business Personal Property	<b>\$1,000</b>

**Additional Coverages Included**

Worldwide Product Liability, provided suit brought within U.S., its territories or possessions  
Host Liquor Liability  
Newly Acquired Organizations  
Broad Contractual Liability  
Non-Owned Watercraft Liability  
Blanket Additional Insured  
Protection for Miscellaneous Tools, Equipment and Business Personal Property  
Traveling Workmen  
Land Transportation  
Sudden and Accidental Pollution  
P&I Endorsement Maritime Operations

**PREMIUM SECTION**

Estimated Gross Annual Receipts: **\$50,000**

Total Policy Premium: **\$2,000** Flat Premium

Minimum Earned Premium: **\$500**

TRIA: **The charge that has been included is 1% of your total premium for each applicable coverage.**

Commission: **15%**

Billing Method: **Direct Bill 4 - Pay**

Thank you for selecting Travelers as your Ocean Marine carrier. We look forward to providing superior coverage and service to you and your Insured. If you have any questions, please do not hesitate to contact me.

Sincerely,

**Courtney Massey**

**[cmmassey@travelers.com](mailto:cmmassey@travelers.com)**

Travelers ***OCEAN EXPRESS***

**THIS BINDER DOES NOT AMEND, OR OTHERWISE AFFECT, THE PROVISIONS OF COVERAGE OF ANY RESULTING INSURANCE POLICY ISSUED BY TRAVELERS. IT IS NOT A REPRESENTATION THAT COVERAGE DOES OR DOES NOT EXIST FOR ANY PARTICULAR CLAIM OR LOSS UNDER ANY SUCH POLICY. COVERAGE DEPENDS ON THE APPLICABLE PROVISIONS OF THE ACTUAL POLICY ISSUED, THE FACTS AND CIRCUMSTANCES INVOLVED IN THE CLAIM OR LOSS AND ANY APPLICABLE LAW.**

## **Federal Terrorism Risk Insurance Act Disclosure**

The federal Terrorism Risk Insurance Act of 2002 as amended (“TRIA”) establishes a program under which the Federal Government may partially reimburse “Insured Losses” (as defined in TRIA) caused by “Acts Of Terrorism” (as defined in TRIA). “Act Of Terrorism” is defined in Section 102(1) of TRIA to mean any act that is certified by the Secretary of the Treasury – in consultation with the Secretary of Homeland Security and the Attorney General of the United States – to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States Mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

The Federal Government’s share of compensation for such Insured Losses is 80% of the amount of such Insured Losses in excess of each Insurer’s “Insurer Deductible” (as defined in TRIA), subject to the “Program Trigger” (as defined in TRIA).

In no event, however, will the Federal Government be required to pay any portion of the amount of such Insured Losses occurring in a calendar year that in the aggregate exceeds \$100 billion, nor will any Insurer be required to pay any portion of such amount provided that such Insurer has met its Insurer Deductible. Therefore, if such Insured Losses occurring in a calendar year exceed \$100 billion in the aggregate, the amount of any payments by the Federal Government and any coverage provided by this policy for losses caused by Acts Of Terrorism may be reduced.

For each coverage provided by this policy that applies to such Insured Losses, the charge for such Insured Losses is included in the premium for such coverage. The charge for such Insured Losses that has been included for each such coverage is the percentage of the premium for such coverage indicated below and does not include any charge for the portion of such Insured Losses covered by the Federal Government under TRIA. Note: terrorism premium charges shown below are subject to change at any time based on state regulatory action.

The charge for such Insured Losses is **1%** of the applicable premium.

### **Important Notice Regarding Compensation Disclosure**

For information about how Travelers compensates independent agents, brokers, or other insurance producers, please visit this website:

[http://www.travelers.com/w3c/legal/Producer\\_Compensation\\_Disclosure.html](http://www.travelers.com/w3c/legal/Producer_Compensation_Disclosure.html)

If you prefer, you can call the following toll-free number: 1-866-904-8348. Or you can write to us at Travelers, Agency Compensation, One Tower Square, Hartford, CT 06183.