

# Residential Permit Snapshot | Metropolitan Phoenix | 2023



## March Overview

Single Family					
Type	2023	Last Year	YOY %	Last Month	MOM %
Monthly	2,216	3,908	-43.30%	1,370	61.75%
YTD	4,687	10,082	-53.51%	2,471	89.68%
T12 Mo.	21,433	35,623	-39.83%	23,125	-7.32%

Single Family Monthly 5-Year History					
	2018-19	2019-20	2020-21	2021-22	2022-23
April	2,209	2,247	1,866	3,555	2,825
May	2,040	2,016	1,772	3,005	2,729
June	2,184	2,101	2,563	3,220	2,266
July	2,201	2,294	3,067	2,993	1,903
August	2,262	2,136	2,799	2,819	2,074
September	1,508	1,919	3,190	2,324	1,442
October	1,933	2,354	3,171	2,477	1,120
November	1,513	2,047	2,646	2,545	1,390
December	2,357	2,016	3,293	2,603	997
January	1,926	2,424	2,821	3,013	1,101
February	1,895	2,338	3,143	3,161	1,370
March	2,063	2,617	3,683	3,908	2,216

Multifamily					
Type	2023	Last Year	YOY %	Last Month	MOM %
Monthly	3,143	2,062	52.42%	2,348	33.86%
YTD	5,824	4,356	33.70%	2,681	117.23%
T12 Mo.	22,009	17,996	22.30%	20,928	5.17%

Multifamily Monthly 5-Year History					
	2018-19	2019-20	2020-21	2021-22	2022-23
April	1,123	1,116	601	1,357	1,271
May	520	1,151	897	1,439	1,475
June	289	1,484	1,824	1,405	1,890
July	1,049	754	1,649	1,759	2,564
August	456	840	843	1,081	1,288
September	954	584	173	955	1,808
October	476	1,056	1,165	1,568	1,716
November	298	1,463	1,025	1,761	781
December	116	1,076	2,108	2,315	3,392
January	310	1,635	1,409	1,255	333
February	252	1,683	1,299	1,039	2,348
March	756	1,408	387	2,062	3,143

Combined					
Type	2023	Last Year	YOY %	Last Month	MOM %
Monthly	5,359	5,970	-10.23%	3,718	44.14%
YTD	10,511	14,438	-27.20%	5,152	104.02%
T12 Mo.	43,442	53,619	-18.98%	44,053	-1.39%

Combined Monthly 5-Year History					
	2018-19	2019-20	2020-21	2021-22	2022-23
April	3,332	3,363	2,467	4,912	4,096
May	2,560	3,167	2,669	4,444	4,204
June	2,473	3,585	4,387	4,625	4,156
July	3,250	3,048	4,716	4,752	4,467
August	2,718	2,976	3,642	3,900	3,362
September	2,462	2,503	3,363	3,279	3,250
October	2,409	3,410	4,336	4,045	2,836
November	1,811	3,510	3,671	4,306	2,171
December	2,473	3,092	5,401	4,918	4,389
January	2,236	4,059	4,230	4,268	1,434
February	2,147	4,021	4,442	4,200	3,718
March	2,819	4,025	4,070	5,970	5,359

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