

SLPOA
Budget Meeting Agenda
Date: April 14, 2026

- 1. Call meeting to order:
- 2. Pledge of Allegiance: Doug Dow
- 3. Attendance: Ed Lucey
 Mike Ryan
 Diane Meyerhoff
 Elaine McCarthy
 Ron Hansen
 Jeannette Gonzalez

This Board meeting is being held in person and via Zoom. By participating in this meeting, you will consent to being recorded.

Board Report: Doug Dow for the SLPOA BOD

This is a special meeting to discuss the 2026-2027 draft budget only.

Budget related questions will be taken after the budget line items have been discussed.

Copies of the draft budget for 2026-2027 are available in the office and at this meeting and have been sent to residents via e-mail.

Resident dues will remain unchanged at \$1,025.00 for homes and \$750.00 for lots. Our current dues are similar or below other area communities of similar size.

This board has been in place since February 2024 (2 years, 2 months) and has since funded the Wild Meadow mailbox project, the Sunrise Drive mailbox project, the Salt Shed Project, the office refurbishment project, the pool septic system project, and the new maintenance building as well as funding \$317,000 to date toward the dam overflow project. We have also increased our reserves by \$155,000 this year. This was accomplished primarily by a very aggressive effort in collecting delinquent accounts (\$350,000) over 2 years.

A regular board meeting will be held immediately following this meeting and will include a vote to approve this budget.

Questions from residents (budget related)

What is the line item for tools? Can you explain:

→ Ron and Doug: miscellaneous items as a result of the construction of our new maintenance building.

Just because we have extra money, are we padding the budget with "extras?"

→ Doug: We have been frugal and still got capital projects done. We have gone a long time here in Sunrise without upgrades and maintenance that really needs to be taken care of now. Priority one is to fund the dam (we are in a strong position).

How much of the budget has increased because of gas?

→ We don't know exactly yet, but we know it's even affecting our plow contract for next year—Morey has increased his price because of increased fuel costs.

A resident commented that some years Morey makes money because we have mild winters.

Also, Sunrise is now plowing ALL roads, including the courts.

How many people are on zoom?

→ 18

Meeting adjourned 7:27 PM