HDFC DEPOSITS INDIVIDUALS

HIGHEST SAFETY

CRISIL has reaffirmed "FAAA/Stable" rating & ICRA has reaffirmed "MAAA (stable)" rating for twenty fifth consecutive year.

QUICK LOAN FACILITY

Loan against deposit is available after 3 months from the date of deposit upto 75% of the deposit amount, subject to the terms and conditions framed by HDFC. Interest on such loans will be 2% above the deposit rate. *This facility is not available for deposits from minors and NRIs.*

	F	ixed Rates only			
Interest Rates on Deposits upto ₹ 2 Crore					te of Interest (p.a.)
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
33 Months	6.85%	6.90%	6.96%	7.08%	7.08%
66 Months	6.85%	6.90%	6.96%	7.08%	7.08%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

For cumulative option, Interest is compounded annually.

	F	ixed Rates only					
Interest Rates on Deposits upto ₹ 2 Crore							
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*		
15 Months	6.70%	6.75%	6.81%	-	6.93%		
22 Months	6.80%	6.85%	6.91%	7.03%	7.03%		
30 Months	6.75%	6.80%	6.86%	6.98%	6.98%		
44 Months	6.80%	6.85%	6.91%	7.03%	7.03%		
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000		
* For cumulative option. Interest is o	For cumulative option. Interest is compounded annually.						

For cumulative option, interest is compounded annually.								
REGULAR DEPOSITS Fixed & Variable Rates								
Interest rates on Deposits upto ₹ 2 Crore								
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*			
12 - 23 Months	6.65%	6.70%	6.76%	-	6.88%			
24 - 84 Months	6.65%	6.70%	6.76%	6.88%	6.88%			
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000			
In	terest rates on Dep	osits exceeding	₹ 2 Crore upto ₹ 5	Crore				
12 - 23 Months	6.70%	6.70% 6.75% 6.81% - 6.9						
24 - 84 Months	6.70%	6.75%	6.81%	6.93%	6.93%			
Int	erest rates on Dep	osits exceeding ₹	5 Crore upto ₹ 10) Crore				
12 - 23 Months	6.50%	6.55%	6.61%	-	6.73%			
24 - 84 Months	6.50%	6.55%	6.61%	6.73%	6.73%			
Interest rates on Deposits exceeding ₹ 10 Crore & below ₹ 25 Crore								
12 - 23 Months	6.45%	6.50%	6.56%	-	6.68%			
24 - 84 Months	6.45%	6.50%	6.56%	6.68%	6.68%			
Fair an and the second and the second terms								

* For cumulative option, Interest is compounded annually.

Interest rates for deposit of ₹ 25 crore and above would be published on our website. Please refer our website for the prevailing rates or contact our branches before placing such deposits.

Additional Interest Rate (for Deposits upto ₹ 2 crore only) 0.25% p.a. Additional Interest Rate (for Deposits upto ₹ 10 lakhs only) 0.05% p.a. MAY 21, 2020 Cheque should be drawn in favour of "HDFC Ltd." and marked "Account Payee only"	Senior Citizen (60 years a	Online Depos	RATES EFFECTIVE FROM					
Cheque should be drawn in favour of "HDFC Ltd." and marked "Account Payee only"		0.25% p.a.		0.05% p.a.	MAY 21, 2020			
	Cheque should be drawn in favour of "HDFC Ltd." and marked "Account Payee only"							
INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT.								



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Phones: 022-67546060 (for Deposits only) Email: deposits@hdfc.com Website: www.hdfc.com CIN: L70100MH1977PLC019916

Our loan facilities : Housing loans, Home Improvement loans, Home Extension loans, Loans to Professionals and much more

DEPOSIT CAN BE PLACED BY

Resident Individual, Minor through guardian & Hindu Undivided Family (who is not a tax-resident of any country other than India).

MODE OF ACCEPTANCE

a) Through an account payee cheque favouring "HDFC Ltd"; or

b) Remittance of funds through RTGS, NEFT or fund transfer into HDFC's bank account on any working day (other than Saturday). In case the deposit amount is Rs. 25 lakh or more, the depositor must intimate HDFC latest by 12 noon on the day of remittance and ensure that funds are credited to our bank account before 1 p.m. so that interest shall accrue from that date; else interest shall accrue from the next working day.

In case where a depositor remits/deposits funds directly into the Corporation's bank account and submits the Deposit Application Form subsequently, the deposit will be effective from the date of credit of the funds in the Corporation's bank account, if the Deposit Application Form is submitted to the Corporation within one month from the date of remittance of funds. If the deposit or fails to submit the Deposit Application Form within one month from the date of remittance of funds, the deposit will be effective from the actual date of submission of Deposit Application Form. Bank Account details for remittance of funds:

Beneficiary Name: HDFC LTD.

Account No.: HDFCFD+Depositor's PAN (i.e. if PAN of the depositor is ABCDE1234Z then account number should be mentioned as HDFCFDABCDE1234Z)

IFSC Code: HDFC0000060

Bank Name & Branch: HDFC Bank Ltd, Fort Branch, Mumbai

c) Payment can also be made through (i) Debit Card powered by RuPay; (ii) Unified Payments Interface (UPI) (BHIM-UPI); and (iii) Unified Payments Interface Quick Response Code (UPI QR Code) (BHIM-UPI QR Code). For more details, please contact us on 022-67546060.

INTEREST

Interest will be payable on the deposit from the date of realization of cheque or transfer of funds into HDFC's bank account on any working day (other than Saturday) with prior intimation. Interest on deposits placed under Monthly Income Plan, Non-Cumulative Option and Annual Income Plan shall be paid on fixed dates as given below:

Monthly Income Plan (MIP)	Last day of each month
Non-cumulative- Quarterly option	June 30, September 30, December 31 and March 31
Non-cumulative – Half-yearly option	September 30 and March 31
Annual Income Plan	March 31

Cumulative Interest Option & Recurring Deposits Plan: Interest will be compounded annually and accrued every year after deducting tax, wherever applicable. The principal along with interest will be paid on maturity once the discharged deposit receipt is received by us. In case of MIP and Non-Cumulative deposits, if the first interest due date falls within a week from the deposit date, then the interest for the first broken period will be paid in the next interest cycle. Interest amount (net of TDS - where applicable) will be paid through NACH at all centres where this facility is available. Where this facility is not available, interest will be paid through "Account payee" cheque drawn in favour of the first named depositor along with his bank account details furnished. In case of MIP, post-dated interest cheques for every financial year will be issued in advance. Interest on MIP under Variable Rate Deposit will be credited to the depositor's bank account on the last day of the month.

VARIABLE RATE DEPOSIT

Interest Rate on variable rate deposit is linked to the benchmark rate and will vary from time to time with the benchmark rate. Benchmark Rate is the rate of interest applicable on HDFC fixed rate deposit product for the corresponding period. Interest Reset Date - Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period. Deposit placed under the variable rate deposit cannot be changed to fixed rate deposit before the maturity date. In case there is no specific selection made by the depositor on the application form, fixed rate will be considered.

ELECTRONIC CLEARING SERVICE

This facility is provided to depositors whereby the interest will be credited directly to the depositors' bank account. The depositor would receive a credit entry "HDFC" in his pass book/bank statement. Intimation of interest credited would be sent on an annual basis.

DEDUCTION OF INCOME TAX AT SOURCE (TDS)

No tax deduction at source on interest paid/credited upto ₹ 5000/- in a financial year. Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. Senior Citizens (60 years and above) may submit a declaration in Form No. 15H. In such cases, PAN (Permanent Account Number) must be quoted in the Form 15G/H, else the form is invalid.

Sub-section 5A of Section 139A of the Income Tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, sub-section 5B of section 139A requires the person deducting such tax to indicate the PAN on the TDS certificate. In case PAN is not mentioned, the rate of TDS would be 20% as per section 206AA(1) of the Income-Tax Act, 1961.

PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the Corporation, subject to the Housing Finance Companies (NHB) Directions, 2010, as applicable from time to time.

Premature withdrawal will not be allowed before completion of 3 months from the date of acceptance. In case of request for premature withdrawal after the expiry of 3 months, the rates given in the following table shall apply.

Months completed from the date of deposit	Rate of Interest Payable
After 3 months but before 6 months	The maximum interest payable shall be 4% per annum for individual depositor, and no interest in case of other category of depositors.
After 6 months but before the date of maturity	The interest payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 2% lower than the minimum rate at which the public deposits are accepted by HDFC. In respect of variable rate deposit, the interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

The commission is paid upfront for the entire period of deposit to our authorised agent. In case of premature withdrawal, the commission is payable for the period completed and excess commission paid will be recovered from the deposit amount.

RENEWAL / REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the discharged deposit receipt must be surrendered to HDFC. In case of renewal of deposit, the prescribed application form signed by all depositors is also required to be submitted. In case of renewal, deposit period would commence from the maturity date of the renewed deposit and the interest rate prevailing on the date of maturity will be applicable. Maturity date of the renewed deposit should be at least 1 week beyond the actual date of renewal of such overdue deposits and premature withdrawal will not be permitted for 3 months from the actual date of renewal.

Auto-Renewal of Deposits: Depositor has the option to choose auto-renewal on maturity of the deposit. In such cases, the deposit would be automatically renewed on maturity under the similar product and for the same period at the rate of interest prevailing on the date of maturity of the deposit. In case the similar product/period options are not available on the maturity date, deposit will be renewed for a period which is closest to the original period. However, before the maturity date, depositor can cancel the auto-renewal instruction and request for repayment. If the depositor does not choose auto-renewal option, the maturity amount will be automatically remitted to depositor's bank account from where the funds were received on the maturity date.

Interest will accrue after the maturity date only if the deposit is renewed. If the date of maturity falls on any day on which HDFC's office remains closed, repayment will be made on the next

working day. Repayment amount is remitted to depositor's bank account directly through NEFT/RTGS/NACH or paid through account payee cheque favouring the first depositor.

NOMINATION FACILITY

As per Section 36B of the National Housing Bank Act, 1987 & Rule 2(1) of the Banking Companies (Nomination) Rule, 1985, only individual depositor/s, singly or jointly, can nominate a single person under this facility. In case the deposit is placed in the name of a minor, nomination can be made only by a person lawfully entitled to act on behalf of the minor. Power of attorney holder or any person acting in representative capacity as holder of an office or otherwise cannot nominate. In the event of the death of the sole depositor or the death of all the depositors, the nominee shall have the right to receive the amount due in respect of the deposit. Nominee's name will be printed on the Deposit Receipt, unless mentioned otherwise. In case of thumb impression of the depositor/s, nomination has to be attested by two witnesses. In such cases, separate Form DA-1 may be downloaded from our website.

KNOW YOUR CUSTOMER (KYC)

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and KYC Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC requirements by submitting the following documents: a) Latest Photograph b) Self-certified copy of the proof of identity & address and providing any other additional information sought to comply with the reporting requirements under Section 285 BA of the Income-Tax Act, 1961. Depositor shall submit his Permanent Account Number to the Corporation. In case the depositor has already submitted the above documents in his earlier deposit, then he need not submit the above documents again, but has to provide the reference of his customer number.

GENERAL

In the event of death of the first / sole depositor, repayment of deposit and payment of interest will be made to the joint depositor first in order of survivor/s / nominee on submission of death certificate without reference to the heirs and/or legal representatives of the deceased.

Any discharge given by the first-named depositor for principal and/or interest will be valid and binding on all joint depositors. Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Housing Finance Companies (NHB) Directions, 2010.

Employees, Shareholders, Home Loan customers, customers referred by staff and high value depositors may be offered an additional interest rate in lieu of commission as decided by management from time to time. The benefit of additional ROI may be availed through a single option only. In case such deposits are generated through our authorised agents, commission on such deposits would be adjusted appropriately.

All remittances by HDFC (towards interest, repayment, loan against deposit, etc.) shall be made to the bank account from where the funds were received by HDFC. Change in bank account may be permitted only in bonafide cases (such as where the account has been closed, etc.) at the sole discretion of the Corporation.

CRISIL has reaffirmed "FAAA/Stable" rating to our Fixed Deposits Programme. This rating indicates that the degree of safety regarding timely payment of interest and principal is very strong.

ICRA has reaffirmed "MAAA(stable)" rating to our Fixed Deposit Programme. This rating is the highest credit quality rating assigned by ICRA. The rated deposits programme carries the lowest credit risk.

The aggregate dues from the facilities, both fund and non-fund based, extended to, and the aggregate dues from companies in the same group or other entities or business ventures in which the directors and/or the Corporation are/is holding substantial interest is ₹ 2,391.97 crore (Total exposure less equity investments) and the total amount of exposure to such entities is ₹ 19,459.30 crore (Total exposure).

The deposits solicited by the Corporation are not insured.

HDFC has a right to change, amend, add or delete the terms and conditions without notice, subject to the Housing Finance Companies (NHB) Directions, 2010, as applicable, from time to time. In case of any deficiency of the Correction is consistent in density to density may approach the National

In case of any deficiency of the Corporation in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the Corporation as disclosed and the representations made in the application form are true and correct and that the Corporation and its board of directors are responsible for the correctness and veracity thereof. The housing finance company is within the regulatory framework of the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the Corporation or for the correctness of any of the statements or the representations made or opinions expressed by the Corporation, and for repayment of deposit/discharge of liabilities by the Corporation. HDFC Deposits programme is designed in accordance with NHB Regulations with the objective to channelise resources for housing. **FOR AUTHORISED AGENTS**

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the application form to enable payment of commission. Application forms received without your name and code number will not be considered for payment of commission. Commission will be paid to authorised agents at the rate decided by the management, from time to time.

			PROVISIONAL RI	ECEIPT		
WITH YOU, RIGHT THROUGH	www.hdfc.con	n			Date:	//
Received from			cheque/HD	FC Deposit Rece	ipt No	for
₹	dated	drawn on		Bank		Branch towards
Deposit for Seni	or Citizens	Monthly Income Plan	Non-Cumulative (Quarterly	Half-Yearly)	Annual Income Plan	Cumulative
for a period of	months @	% per annum.		For HOUSING DE	VELOPMENT FINANCE CO	RPORATION LIMITED

Phone: 022-67546060

VALID SUBJECT TO REALISATION OF CHEQUE

Authorised Signatory

We also accept Deposits from Religious Trusts, Educational Institutions & Charitable Trusts



Code No.:

DEPOSIT APPLICATION FORM (Resident Individuals) PLEASE USE BLOCK LETTERS AND TICK IN APPROPRIATE PLACES

gents are not permitted to accept cash with application form and iss			·			g tenders			ate : _					
I/We apply for placement/renewal of deposit for a p		months and	i will ear	n interes	st @		%	p.a.						
	TE INTEREST													
Amount ₹ Cl	neque/RTGS/NEFT	(UTR) No.							D	ate:	D D	Μ	М	YY
Bank Name						Bran								
Bank Account No.		MICR Code:					IFSC Code:							
Interest on this deposit and redemption proceed	s may be credite	ed to above	bank a	ccount o	directly	throug	h NAC	H/NEI	FT/R	rgs/	direct	cred	it fac	cility.
HDFC Deposit Receipt No. (In case of Renewal)		I	Maturity	Date	D D	M	A Y	Y						
SCHEME : STATUS :		CATEGO	RY : 🗆	Member	of Publi		Director	/Relativ	/e of a	Direc	ctor			
MONTHLY INCOME PLAN Resident NON-CUMULATIVE (Quarterly)		□ Shareh							Employ					
□ NON-CUMULATIVE (Half-Yearly)	divided Family	DEPOSII		ABLE	ro : 🗆	First De	positor	E Firs	st Dep	ositor	or Su	rvivor	/s	
		SENIOR					·		NO					
						,	. 20							
First / Sole Depositor's Details (as appearing in CKYC Identifier	n your supporting ide	entification doc	ument)											
(Skip if not alloted)														
Name Guardian's Name		_				+-+	_		-			-	+	
(in case of Minor)														
Mobile Customer No. (If KYC is already complied)				PAN										
Email ID						++			-					
												_	_	
Second Depositor's Details (as appearing in you CKYC Identifier (Skip if not alloted)	r supporting identifie	cation docume	nt)											
Name														
Customer No. (If KYC is already complied)				PAN		++			+					
Third Depositor's Details (as appearing in your su	inporting identification	on document)							_					
CKYC Identifier		on document)												
(Skip if not alloted)														
Name						++								
Customer No. (If KYC is already complied)				PAN										
I/We hereby declare that the first named depositor mentioned in my/our 194A of the Income Tax Act, 1961. I/We hereby agree to abide by the I/We certify that the information provided above is in accordance with tax-resident of any country other than India. I/We have not withheld any Ltd. to collect, store, communicate and process information relating to them and to the authorities in and/or outside India of any confidential in take place in the information provided above as well as in the docume I/We also agree that my/our failure to disclose any material fact known account or close it or report to any regulator and/or any authority desig is not remedied by me/us within the stipulated period, thereby accept confirming the information provided by me/us to HDFC Ltd. It shall be Act read with the Rules thereunder. I/We also agree to furnish such in matter herein. I/We shall indemnify HDFC Ltd. for any loss that may a I/We further declare that, I/We am/are authorized to make this deposit or indirectly any proceeds of schedule of offence and/or is not designe Notifications, Guidelines or Directions thereunder, as amended from tim	attached terms and co section 285BA of the II material information th the account and all trai formation for complian ntary evidence provider to me/us, now or in fu nated by the Governme and acknowledge that my/our responsibility to formation and/or docur ise to HDFC Ltd. on a in the above-mentioner d for the purpose of a	nditions governin norme Tax Act, at may affect the stactions therein se with any law of d by me/us or if ture, may invalic ent of India (GOI HDFC Ltd. shal norm of a staction ents as HDFC coount of provid d scheme (HDFC)	ing the depotent assessme assessme by HDFC or regulation any certific late my/our)/RBI for the I have the f/ourselves Ltd. may re- ing incorrect C Deposit) a or evasion	sit. vith Rules 1 tt/categorize Ltd. and an whether d whether d application e purpose c right and an and to com equire from t or incomp of the prov	114F to 11 ation of the ny of its a omestic or eas incorre and HDF(or take any uthority to ply at all time to tir lete inform amount k visions of	4H of the account i filiates wh foreign. In control to C Ltd. wou of other act carry out times with ne on acc action. tept in the the Prever	Income as a Rep erever si We unde provide r ind be witi ion as m investiga all relev pount of a deposit intion of M	Tax Rules ortable ac tuated inc rtake to i evised se hin its rig ay be dee tions fror ant laws ny chang s through loney La	s, 1962. ccount o cluding s nform ye eff-certific ht to pu emed ap n the in relating le in law n legitim underino	I/We a or othery sharing, ou imm cation a trestric popropria formation to report v either ate sound Act, 2	lso cert vise. I/V transfe ediately long wi tons in te by H on avail rting ur in India rce and 002 and	fy that le perm r and c of any the op DFC Lt able in der se or able does i does i	I/we a hit/auth lisclosu chang mental eratior d. If th public ction 2 road in road in Rules, I	Im/are not a norise HDF(ure between les that ma ry evidence s of my/ou le deficienc domain fo 85BA of th n the subject olve direct! Regulations
with the applicable Law. I/We further affirm that the information/details has been concealed. I/we hereby authorise HDFC to send Email/SMS	provided by me/us is/a	are true and corr	ect in all re	spect and		· · ·	-	ATUF		·	-	-		
I/We have gone through the financial and other statements/particulars/representations furnished/made by the Corp consideration I/we am/are making the deposit with the Corporation at my/our own risk and volition.			Corporatio	n and after	careful	FIRS [®] GUAF	T/SO	LE/						/
On Maturity of the deposit, I/We hereby give my/			C Limit	50 10		SECO								
Renew principal								•						
□ Pay the principal and interest to my/our desig	nated Bank Acc	ount mentio	oned he	rein.		THIR	U	:						
OR OFFICE USE ONLY														
Document Reference No.		Date of F	Receipt						١	/erified	d by			

I/We	FORM DA Nomination under Section 36B of the of the Banking Companies (Nomina		Bank Act, 1987 and Rule 2(1)	
	person to whom in the event of my / our / mine	or's death the amou	nt of this deposit may be returned by HDFC Ltd.	
Name & Address of Nominee				
			Pin Code	
Email ID				
Customer No. (If KYC i	is already complied)		PAN	
Mobile				
Relationship with Depositor (If any)		Gender Ag	Date of Birth of Nominee D M M	
1 (27	on this date, I/We appoint (Name, address & date of birtl	ו)*		
to receive the amount of the the minority of the nominee.	deposit on behalf of the nominee in the event of my / our	/ minor's death during	SIGNATURE OF DEPOSITOR(S)#	
* Leave out if nominee is not	a minor.			
Where deposit is made in the to act on behalf of the minute	ne name of a minor, the nomination should be signed by a por.	person lawfully entitled	FIRST/SOLE/ GUARDIAN :	
[#] Thumb impression shall be a	ttested by 2 witnesses. (use separate form DA 1)		SECOND :	
	ame should not be printed on Deposit Receipt/Application for a get to print the nominee name on the renewal application.	renewal of deposit -	THIRD :	
We will doordingly drait				0
HDFC DEPOSITS	PARTICULARS AS REQUIRED UNDER NON-BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON-BANKING	The Corporation is man and control of the Boarn Executive Officer, Ms. R (e) Names, addresses an	e management of the Corporation: naged by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to su of Directors, substantial powers of management are vested in three of its Executive Directors, viz., Mr. Keki M. Mistr Paru Sud Karnad, Managing Director and Mr. V. Srinivasa Rangan, Executive Director. d occupations of the Directors:	y, Vice Chairman & C
	COMPANIES (ADVERTISEMENT)	NAME Mr. Deepak S. Parekh		OCCUPATION Professional Director
FOR	RULES, 1977.	Mr. Deepak S. Parekn (Chairman)	Housing Development Finance Corporation Ltd., HDFC House, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai – 400 020.	rolessional Director
		Mr. Nasser Munjee		Professional Director
	ANCE CORPORATION LIMITED rekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.	Dr. J. J. Irani Mr. U. K. Sinha		Professional Director Professional Director
	kh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.	Mr. Jalaj Dani		Professional Director
Phone: 022-6754 6060 (for deposits only), 66	316000, 22820282. Fax: 22821366.	Dr. Bhaskar Ghosh		Professional Director
a) Name of the Company: HOUSING DEV	ELOPMENT FINANCE CORPORATION LIMITED (HDFC) (CIN: L70100MH1977PLC019916)	Ms. Ireena Vittal	A2, 1202, World Spa East, Sector 30/41, Gurugram - 122001	Professional Director

(c) Business carried on by the Company and its subsidiaries with details of branches: HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for purchase/construction of residential houses anywhere in India The Corporation has ten wholly owned and eight other subsidiaries viz.:

 HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities;
 HDFC Holdings Limited carries on the business of investments in stocks, shares, debentures and other securities;

HDFC Trustee Company Limited acts as a Trustee for HDFC Mutual Fund;
HDFC Ventures Trustee
Company Limited acts as a Trustee for Funds/Trusts;
HDFC Property Ventures Limited is engaged in advisory services;
HDFC Sales Private Limited acts as a distributor of home loans and other financial products;
HDFC Education and Development Services Private Limited is engaged in the provision of education services;
HDFC Capital Advisors Limited is engaged in advisory services.
HDFC Venture Capital Limited carries on the business of managing HDFC Property Fund;
HDFC Life Insurance ted is engaged in the business of providing REF International LLC and its subsidiaries Indusing time terminationen 3, and an opprover automation of the control of th subsidiary of HDFC Life Insurance Company Limited is engaged in the business of offering life reinsurance capacity to the insurers in the UAE and other GCC nations; and *Proposed to be merged with Bandhan Bank Limited, subject to receipt of necessary approvals.

The Corporation has Branch Offices/Service Centers at the following places:

Puroposed to be megad with Bandhan Bank Limited. Justice to receipt of necessoarry approvals. The Corporation has Branch Offices/Service Centers at the following places: The Corporation has Branch Offices/Service Centers at the following places: The Corporation has Branch Offices/Service Centers at the following places: The Corporation has Branch Offices/Service Centers at the following places: The Corporation has Branch Offices/Service Centers at the following places: Particle Corporation has Branch Offices/Service Centers at the following places: Particle Corporation has Branch Offices/Service Centers at the following places: Particle Corporation has Branch Offices/Service Centers at the following places: Particle Corporation has Branch Offices/Service Centers at the following places: Particle Corporation has Branch Offices/Service Centers at the following places: Particle Corporation has Branch Offices/Service Centers at the following place at the following pl

Names, addresses and oc	cupations of the Directors:	
NAME	ADDRESS	OCCUPATION
Mr. Deepak S. Parekh (Chairman)	Housing Development Finance Corporation Ltd., HDFC House, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai – 400 020.	Professional Director
Mr. Nasser Munjee	Benedict Villa, House No. 471, Saudevado, Chorao Island, Tiswadi, Goa- 403102.	Professional Director
Dr. J. J. Irani	No. 7 Beldih Lake, Northern Town, Jamshedpur, Jharkhand 831 001.	Professional Director
Mr. U. K. Sinha	K-94, 2nd Floor, Hauz Khas Enclave, New Delhi - 110 016	Professional Director
Mr. Jalaj Dani	Home Villa Co-op. Hsg. Soc. Ltd., 48, Krishna Sanghi Path, Gamdevi, Mumbai – 400 007	Professional Director
Dr. Bhaskar Ghosh	Villa No. 443, Adarsh Palm Retreat, Phase 2, Bellandur, Doddakanahalli, Bengaluru - 560103	Professional Director
Ms. Ireena Vittal	A2, 1202, World Spa East, Sector 30/41, Gurugram - 122001	Professional Director
Mr. V. Srinivasa Rangan (Executive Director)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.	Company Executive
Ms. Renu Sud Karnad (Managing Director)	Housing Development Finance Corporation Ltd., The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi – 110 067.	Company Executive
Mr. Keki M. Mistry (Vice Chairman & Chief Executive Officer)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.	Company Executive

(f & g) Profits and Dividends

Financial Year Ended	Profit before tax (₹ in crore)	Profit after tax (₹ in crore)	Equity Dividend Per share (₹)				
31.03.2019	21.00*						
31.03.2018	13,189.64	10,959.34	20.00				
31.03.2017# 10,726.64 7,442.64 18.00							
* Subject to shareholders' approval in the AGM to be held on August 2, 2019. This includes interim dividend of ₹ 3.50 per share paid during the year.							

Figures for financial year ended 31.03.2017 are as per erstwhile GAAP. (h) Summarized financial position of the Corporation as in the two audited balance sheets immediately preceding the date of advertisement:

		(₹ in crore
	As at March 31, 2019	As at March 31, 2018
Liabilities		
Paid-up Equity Share Capital	344.29	335.18
Reserves and Surplus	77,011.18	64,879.35
Money received against share warrants	-	50.38
Secured Loans	1,84,906.99	1,56,736.66
Unsecured Loans	1,80,358.69	1,62,979.03
Current Liabilities and Provisions	16,156.40	13,928.99
Total	4,58,777.55	3,98,909.59
Assets		
Loans	4,00,759.63	3,57,380.86
Fixed Assets	651.33	644.50
Investments	46,561.67	31,111.86
Current Assets, Loans and Advances	9,974.01	8,492.87
Deferred Tax Asset	830.91	1,279.50
Misc. Expenditure, Profit & Loss account	0.00	0.00
Total	4,58,777.55	3,98,909.59

Note: Effective April 1, 2018, the Company has adopted all the Indian Accounting Standards (Ind AS) and the adoption was carried out in accordance with Ind AS 101 "First time adoption of Indian Accounting Standards", with April 1, 2017 being the transition date. Accordingly, figures pertaining to March 31, 2018 have been resta as per Ind AS for comparability.

Brief particulars of Contingent Liabilities: Contingent liabilities in respect of guarantees provided by the Corporation is ₹ 534.98 crore (Previous year ₹ 511.88 crore), in respect of income tax demands, net of amounts provided for and disputed by the Corporation is ₹ 1,060.08 crore (Previous year ₹ 1,528.78 crore), in respect of disputed for securitation of receivables ₹ 1,838.13 crore (previous year ₹ 1,528.78 crore), in respect of corporate tax, and payments towards employer's contribution to ESIC not provided for by the Corporation, amounts to ₹ 0.13 crore (Previous year ₹ 0.15 crore).

(i) The amount of Public Deposits which the Corporation can raise under the Housing Finance Companies (NHB) Directions, 2010 is equivalent to 3 times of the net owned funds i.e. ₹ 1,83,907.80 crore whereas the total Public Deposits as on March 31, 2019 was ₹ 76,360.65 crore. The amount of aggregate deposits, including Public Deposits, which the Corporation can raise is 14 times of the net owned funds i.e. ₹ 8,58,236.40 crore whereas the aggregate deposits as on March 31, 2019 was ₹ 3,65,265.68 crore. (i) There are no overdue deposits other than unclaimed deposits.

(k) We declare that:

1) The Corporation has complied with the provisions of the Directions as applicable to it;

2) The compliance with the said Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank

3) The deposits accepted by the Corporation are unecured and rank pair passu with other unsecured liabilities, save and except the floating charge created on the statutory liquid assets maintained in terms of sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987.

The Corporation is having a valid Certificate of Registration dated 31-07-2001 issued by the National Housing Bank (NHE) under Section 29A of the National Housing Bank (Act, 1967. However, the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the Corporation or for the correctness of any of the statements or representations made or opinion expressed by the Corporation and for repayment of deposits/discharge of liabilities by the Corporation. The above text has been approved by the Board of Directors of the Corporation at its meeting held on May 13, 2019 and is being issued on the authority and in the name of the Board of Directors of the Corporation and a copy signed by all Directors of the Corporation has been filed with the National Housing Bank, New Dehi.

Date: May 13, 2019 Place: MUMBAI

