# HDFC DEPOSITS

# TRUSTS & INSTITUTIONS

Fixed & Variable Rates

### HIGHEST SAFETY

CRISIL has reaffirmed "FAAA/Stable" rating & ICRA has reaffirmed "MAAA (stable)" rating for twenty fifth consecutive year.

#### **QUICK LOAN FACILITY**

Loan against deposit is available after 3 months from the date of deposit upto 75% of the deposit amount, subject to the other terms and conditions framed by HDFC. Interest on such loans will be 2% above the deposit rate.

#### SPECIFIED INVESTMENT

HDFC Trust deposits is a specified investment under Section 11(5) (ix) of the Income Tax Act, 1961.

	HDFC	SPECIAL D	DEPOSITS	F	Fixed Rates only
Interest rates on Deposits upto ₹ 2 Crore				Ra	te of Interest (p.a.)
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
33 Months	6.80%	6.85%	6.91%	7.03%	7.03%
66 Months	6.80%	6.85%	6.91%	7.03%	7.03%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

<sup>\*</sup> For cumulative option, Interest is compounded annually.

	HDFC	PREMIUM I	DEPOSITS	F	Fixed Rates only
Interest rates on Deposits upto ₹ 2 Crore					
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
15 Months	6.75%	6.80%	6.86%	-	6.98%
30 Months	6.75%	6.80%	6.86%	6.98%	6.98%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

<sup>\*</sup> For cumulative option, Interest is compounded annually.

REC	<b>GULAR DEI</b>	POSITS	Fixed 8	& Variable Rates
Interest ra	tes on Deposits ι	ıpto ₹ 2 Crore		
Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
6.65%	6.70%	6.76%	-	6.88%
6.65%	6.70%	6.76%	6.88%	6.88%
40,000	20,000	20,000	20,000	20,000
terest rates on Dep	osits exceeding	₹ 2 Crore upto ₹ 5	Crore	
6.70%	6.75%	6.81%	-	6.93%
6.70%	6.75%	6.81%	6.93%	6.93%
terest rates on Dep	osits exceeding ₹	5 Crore upto ₹ 10	) Crore	
6.50%	6.55%	6.61%	-	6.73%
6.50%	6.55%	6.61%	6.73%	6.73%
Interest rates on Deposits exceeding ₹ 10 Crore & below ₹ 25 Crore				
6.45%	6.50%	6.56%	-	6.68%
6.45%	6.50%	6.56%	6.68%	6.68%
	Interest ra    Monthly Income Plan     6.65%     6.65%     40,000     terest rates on Dep     6.70%     6.70%     terest rates on Dep     6.50%     6.50%     est rates on Depos     6.45%	Monthly Income Plan   Quarterly Option	6.65% 6.70% 6.76%  40,000 20,000 20,000  terest rates on Deposits exceeding ₹ 2 Crore upto ₹ 5  6.70% 6.75% 6.81%  6.70% 6.75% 6.81%  6.70% 6.55% 6.61%  6.50% 6.55% 6.61%  est rates on Deposits exceeding ₹ 10 Crore & below ₹  6.45% 6.50% 6.56%  6.45% 6.50% 6.56%	Interest rates on Deposits upto ₹ 2 Crore

<sup>\*</sup> For cumulative option, Interest is compounded annually.

Interest rates for deposit of  $\ref{7}$  25 crore and above would be published on our website. Please refer our website for the prevailing rates or contact our branches before placing such deposits.

Cheque should be drawn in favour of "HDFC Ltd." and marked "Account Payee only"

 INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT. RATES EFFECTIVE FROM MAY 21, 2020



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Phones: 022-67546060 (for Deposits only) Email: deposits@hdfc.com Website: www.hdfc.com CIN: L70100MH1977PLC019916

#### **TERMS & CONDITIONS**

#### DEPOSIT CAN BE PLACED BY

Charitable Trusts, Religious Trusts, Educational Institutions, Association of Persons, Co-operative Societies, Partnership Firms and others as decided by management.

#### MODE OF ACCEPTANCE

a) Through an account payee cheque favouring "HDFC Ltd"; or

b) Remittance of funds through RTGS, NEFT or net banking into HDFC's bank account on any working day (other than Saturday). In case the deposit amount is Rs. 25 lakh or more, the depositor must intimate HDFC latest by 12 noon on the day of remittance and ensure that funds are credited to our bank account before 1 p.m. so that interest shall accrue from that date; else interest shall accrue from the next working day. In case where a depositor remits/deposits funds directly into the Corporation's bank account and submits the Deposit Application Form subsequently, the deposit will be effective from the date of credit of the funds in the Corporation's bank account, if the Deposit Application Form is submitted to the Corporation within one month from the date of remittance of funds. If the depositor fails to submit the Deposit Application Form within one month from the date of remittance of funds, the deposit will be effective from the actual date of submission of Deposit Application Form.

Bank Account details for remittance of funds:

Beneficiary Name: HDFC LTD.

Account No.: HDFCFD+Depositor's PAN (i.e. if PAN of the depositor is ABCDE1234Z then account number should be mentioned as HDFCFDABCDE1234Z)

IFSC Code: HDFC0000060

Bank Name & Branch: HDFC Bank Ltd, Fort Branch, Mumbai

c) Payment can also be made through (i) Debit Card powered by RuPay; (ii) Unified Payments Interface (UPI) (BHIM-UPI); and (iii) Unified Payments Interface Quick Response Code (UPI QR Code) (BHIM-UPI QR Code). For more details, please contact us on 022-67546060.

#### INTEREST

Interest will be payable on the deposit from the date of realization of cheque or transfer of funds into HDFC's bank account on any working day (other than Saturday) with prior intimation. Interest on deposits placed under Monthly Income Plan, Non-Cumulative Option and Annual Income Plan shall be paid on fixed dates as given below:

Monthly Income Plan (MIP)	Last day of each month
Non-cumulative— Quarterly option	June 30, September 30, December 31 and March 31
Non-cumulative – Half-yearly option	September 30 and March 31
Annual Income Plan	March 31

Cumulative Interest Option & Recurring Deposits Plan: Interest will be compounded annually and accrued every year after deducting tax, wherever applicable. The principal along with interest will be paid on maturity once the discharged deposit receipt is received by us. In case of MIP and Non-Cumulative deposits, if the first interest due date falls within a week from the deposit date, then the interest for the first broken period will be paid in the next interest cycle.

Interest amount (net of TDS - where applicable) will be paid through NACH at all centres where this facility is available. Where this facility is not available, interest will be paid through "Account payee" cheque drawn in favour of the first named depositor along with his bank account details furnished. In case of Monthly Income Plan, post-dated interest cheques for every financial year will be issued in advance. Interest on Monthly Income Plan under Variable Rate Deposit will be credited to the depositor's bank account on the last day of the month.

#### **VARIABLE RATE DEPOSIT**

Interest Rate on variable rate deposit is linked to the benchmark rate and will vary from time to time with the benchmark rate. Benchmark Rate is the rate of interest applicable on HDFC fixed rate deposit product for the corresponding period. Interest Reset Date - Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period. Deposit placed under the variable rate deposit cannot be changed to fixed rate deposit before the maturity date. In case there is no specific selection made by the depositor on the application form, fixed rate will be considered.

#### **ELECTRONIC CLEARING SERVICE**

This facility is provided to depositors whereby the interest will be credited directly to the depositors' bank account. The depositor would receive a credit entry "HDFC" in his pass book/bank statement. Intimation of interest credited would be sent on an annual basis.

#### **DEDUCTION OF INCOME TAX AT SOURCE (TDS)**

No tax deduction at source on interest paid/credited upto  $\stackrel{\checkmark}{\times}$  5000/- in a financial year. Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. In such cases, PAN (Permanent Account Number) must be quoted in the Form 15G/H, else the form is invalid.

Sub-section 5A of Section 139A of the Income Tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, sub-section 5B of section 139A requires the person deducting such tax to indicate the PAN on the TDS certificate. In case PAN is not mentioned, the rate of TDS would be 20% as per section 206AA(1) of the Income-Tax Act, 1961.

#### PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the Corporation, subject to the Housing Finance Companies (NHB) Directions, 2010, as applicable from time to time.

Premature withdrawal will not be allowed before completion of 3 months from the date of acceptance. In case of request for premature withdrawal after the expiry of 3 months, the rates given in the following table shall apply.

Months completed from the date of deposit	Rate of Interest Payable
After 3 months but before 6 months	No Interest
After 6 months but before the date of maturity	The interest payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 2% lower than the minimum rate at which the public deposits are accepted by HDFC. In respect of variable rate deposit, the interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

The commission is paid up-front for the entire period of deposit to our authorized agents. In case of premature withdrawal, the commission is payable for the period completed and excess commission paid will be recovered from the deposit amount.

#### RENEWAL / REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the discharged deposit receipt must be surrendered to HDFC. In case of renewal of deposit, the prescribed application form signed by all depositors is also required to be submitted. In case of renewal, deposit period would commence from the maturity date of the renewed deposit and the interest rate prevailing on the date of maturity will be applicable. Maturity date of the renewed deposit should be at least 1 week beyond the actual date of renewal of such overdue deposits and premature withdrawal will not be permitted for 3 months from the actual date of renewal.

Auto-Renewal of Deposits: Depositor has the option to choose auto-renewal on maturity of the deposit. In such cases, the deposit would be automatically renewed on maturity under the similar product and for the same period at the rate of interest prevailing on the date of maturity of the deposit. In case the similar product/period options are not available on the maturity date, deposit will be renewed for a period which is closest to the original period. However, before the maturity date, depositor can cancel the auto-renewal instruction and request for repayment. If the depositor does not choose auto-renewal option, the maturity amount will be automatically remitted to depositor's bank account from where the funds were received on the maturity date.

Interest will accrue after the maturity date only if the deposit is renewed.

If the date of maturity falls on any day on which HDFC's office remains closed, repayment will be made on the next working day. Repayment amount is remitted to depositor's bank account directly through NEFT/RTGS/NACH or paid through account payee cheque favouring the first depositor.

#### 'KNOW YOUR CUSTOMER (KYC)' COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and KYC Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC requirements by submitting the required documents for various categories mentioned on the reverse of the Application Form and providing any other additional information sought to comply with the reporting requirements under Section 285 BA of the Income-Tax Act, 1961.

In case the documents are submitted in any of the previous deposits, please provide the customer number.

#### **GENERAL**

Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Housing Finance Companies (NHB) Directions, 2010.

Employees, Shareholders, Home Loan customers, customers referred by staff and high value depositors may be offered an additional interest rate in lieu of commission as decided by management from time to time. The benefit of additional ROI may be availed through a single option only. In case such deposits are generated through our authorised agents, commission on such deposits would be adjusted appropriately. All remittances by HDFC (towards interest, repayment, loan against deposit, etc.) shall be made to the bank account from where the funds were received by HDFC. Change in bank account may be permitted only in bonafide cases (such as where the account has been closed, etc.) at the sole discretion of the Corporation. CRISIL has reaffirmed "FAAA/Stable" rating to our Fixed Deposits Programme. This rating indicates that

the degree of safety regarding timely payment of interest and principal is very strong. ICRA has reaffirmed "MAAA(stable)" rating to our Fixed Deposit Programme. This rating is the highest credit

quality rating assigned by ICRA. The rated deposits programme carries the lowest credit risk. The aggregate dues from the facilities, both fund and non-fund based, extended to, and the aggregate dues from companies in the same group or other entities or business ventures in which the directors and/or the Corporation are/is holding substantial interest is ₹ 2,391.97 crore (Total exposure less equity investments) and the total amount of exposure to such entities is ₹ 19,459.30 crore (Total exposure). The deposits solicited by the Corporation are not insured.

HDFC has a right to change, amend, add or delete the terms and conditions without notice, subject to the Housing Finance Companies (NHB) Directions, 2010, as applicable, from time to time.

In case of any deficiency of the corporation in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank. The financial position of the corporation as disclosed and the representations made in the application form

are true and correct and that the corporation and its Board of Directors are responsible for the correctness and veracity thereof.

The housing finance company is within the regulatory framework of the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the corporation or for the correctness of any of the statements or the representations made or opinions expressed by the corporation, and for repayment of deposit/discharge of liabilities by the corporation. HDFC Deposits programme is designed in accordance with NHB Regulations with the objective to channelise resources for housing.

#### FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the Application Form to enable payment of brokerage. Application Forms received without your name and code number will not be considered for payment of brokerage. Brokerage will be paid to Authorised Agents at the rate decided by the management.

HDFC		PROVIS	SIONAL RECEIPT	
H YOU, RIGHT THROUGH	www.hdfc.com			Date:/
Received from			cheque / HDFC Deposit Receipt No	for
₹	dated	drawn on	Bank	Branch towards
■ Monthly Income	Plan   Non-Cumulative	(☐ Quarterly ☐ Half-Yearly)	☐ Annual Income Plan ☐ Cumulative	for a period of months
@% per annur	m.			

For HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

Phones: 022-67546060 (for Deposits only) Email: deposits@hdfc.com Website: www.hdfc.com

CIN: L70100MH1977PLC019916

Agent's Name:	
Code No.:	

## **DEPOSIT APPLICATION FORM (TRUSTS & INSTITUTIONS)**

PLEASE USE BLOCK LETTERS AND TICK IN APPROPRIATE PLACES (PLEASE REFER NOTES FOR GUIDANCE) gents are not permitted to accept cash with application form and issue receipt. HDFC will in no way be responsible for such or other wrong tenders.  Date:					
	ent/renewal of deposit a		0/ n a The new ment do	otollo ano ao unden i	Branch
for a period of	months and will earn i	nterest @	% p.a. The payment de	etalis are as under :	
PAYMENT DETAIL	Cheque	RTGS	Amount :	₹	
Cheque No.			Date :		
Bank Name			Branch:		
HDFC Deposit Rece	ipt No.		Maturity D	Date	
FIXED RATE DEPOSIT	SCHEME: MONTHLY ANNUAL IN	<del></del>	N-CUMULATIVE ( Quarterly C	Option  Half-Yearly Option)	
VARIABLE RATE	STATUS: CHARITAB	_	_	DUCATIONAL INSTITUTION ARTNERSHIP FIRM	☐ OTHERS (SPECIFY)
DEPOSIT	CATEGORY:  MEMBER (	F PUBLIC OT	HERS (Pls. Specify)		
	mer" (KYC) information is Customer Number or kir		entioned overleaf.		
Registration No.			of Incorporation/Agree	ement/Partnership	
(In case of Companies	and Firms)		ust Deed / Formation o		
`	•	RESS OF THE TRU	ST/INSTITUTION (IN E	BLOCK LETTERS)	
Name					
Flat No. & Bldg. Name					
Road No. / Name					
City			Pin Cod	de	
State			Country	,	
Tel.			STD Co		
e-mail					
Income-tax Perman	nent Account No. (PAN	)		Applied for	
		PARTICULARS (	OF BANK ACCOUNT		
Interest on this deposit	and redemption proceeds ma	y be credited to above ba	nk account directly through N	IACH/NEFT/RTGS/direct cr	edit facility.
Bank Account No.			Name of Bank	k:	
MICR Code:			Branch :		
IFSC Code:			Account: 🔲 S	Savings 🔲 Current	
We hereby declare that the name of the Trust by the attached terms and conditions governing		cial owner of this deposit and as such the Trus	t/Institution should be treated as the payee for the pu	urpose of tax deduction under Section 194A of the	Income Tax Act, 1961. We hereby agree to abide
We certify that the information provided above may affect the assessment/categorization of the	is in accordance with section 285BA of the Income Ta he account as a Reportable account or otherwise. We	permit/authorise HDFC Ltd. to collect, store, c	e Income Tax Rules, 1962. We also certify that we are ommunicate and process information relating to the a y law or regulation whether domestic or foreign. We up	account and all transactions therein, by HDFC Ltd.	and any of its affiliates wherever situated including
HDFC Ltd. would be within its right to put restr remedied by us within the stipulated period, th myself/ourselves and to comply at all times with	ictions in the operations of our account or close it or r nereby accept and acknowledge that HDFC Ltd. shall th all relevant laws relating to reporting under section	eport to any regulator and/or any authority desi have the right and authority to carry out investi 285BA of the Act read with the Rules hereunde	g with documentary evidence. We also agree that our gnated by the Government of India (GOI)/RBI for the p gations from the information available in public domai r. We also agree to furnish such information and/or do	purpose or take any other action as may be deeme in for confirming the information provided by us to	ed appropriate by HDFC Ltd. If the deficiency is not HDFC Ltd. It shall be our responsibility to educate
	all indemnify HDFC Ltd. for any loss that may arise to make this deposit in the above-mentioned scheme (H	HDFC Deposit) and that the amount kept in the	deposit is through legitimate source and does not inve		
	e hereby give my/our explicit consent	thereunder,	avention or evasion of the provisions of the Prevention as amended from time to time. We shall provide any f	further information and fully co-operate in any inve	stigation as and when required by the Corporation
☐ Renew principal and interes ☐ Renew principal	it	We hereby a	ce with the applicable Law. We further affirm that the in authorise HDFC to send Email/SMS alerts for all trans the through the financial and other statements/particula	sactions relating to our deposits.	•
☐ Pay the principal and interes	st to my/our designated Bank Account		with the Corporation at our own risk and volition.	ars/representations furnished/made by the Corpora	ation and after careful consideration we are making
	Name of Trustee(s)/A	uthorised Signatorie	s with Tel. No.		es of Trustee(s) / Signatories Seal/Rubber Stamp of the Trust
i) Name		PAN No			
		Mobile			
ii) Name		PAN No			
		Mobile			
iii) Name		PAN No			
		Mobile			
FOR OFFICE USE ONL					
Deposit Receipt No.	Stationery Serial No.	Date of Receipt	Date of Deposit	Checked by	Authorised by

# LIST OF DOCUMENTS TO BE SUBMITTED BY VARIOUS CATEGORIES OF CUSTOMERS FOR KNOW YOUR CUSTOMER (KYC) COMPLIANCE

Categories	Documents
Partnership Firms  Detailed information about the following should be submitted:  Legal Name used Complete Address of firm Names of all partners and their addresses Telephone numbers of the firm and partners	Certified true copy of the following documents: (i) Certificate of Registration issued by Registrar of Firms (ii) Partnership Deed (iii) PAN Card (iv) Power of Attorney granted to a partner or an employee of the firm to transact business on its behalf (v) Any officially valid document identifying the partners and persons holding the Power of Attorney and their addresses. (vi) Telephone bill in the name of firm/partners
Association of Persons  Detailed information about the following should be submitted:  Legal Name used  Complete Address of Association  Names and addresses of the founder, the directors/managers of the association  Telephone numbers	Certified true copy of the following documents:  (i) Certificate of Registration if registered (ii) PAN Card  (iii) Power of Attorney granted to transact business on its behalf (iv) Any officially valid document identifying the persons holding the Power of Attorney and their addresses.  (v) Resolution of the managing body of the association  (vi) Telephone bill in the name of association.
Co-operative Societies  Detailed information about the following should be submitted:  Legal Name used Complete Address / Telephone Numbers of the Society Name and addresses of the Chairman, Secretary, Treasurer and the members of the managing committee	Certified true copy of the following documents:  (i) Certificate of Registration issued by Registrar of Co-operative Society (ii) PAN Card (iii) Resolution passed by the managing committee (iv) Telephone bill in the name of the society (v) Rules & Regulations/Bye Laws
Trusts & Foundations  Detailed information about the following should be submitted:  Names and addresses of the Trustees, Settlers, Beneficiaries and signatories  Names and addresses of the founder, directors / managers / beneficiaries of the trust  Telephone/fax numbers	Certified true copy of the following documents: (i) Certificate of Registration issued by the Charity Commissioner (ii) PAN Card (iii) Trust Deed (iv) Power of Attorney granted to transact business on its behalf (v) Resolution of the managing body of the Trust (vi) Telephone bill in the name of Trust (vii) Proof of Identity & Residence of Partners / Trustees / Settlers / Beneficiaries / Signatories.



PARTICULARS AS REQUIRED
UNDER NON-BANKING FINANCIAL
COMPANIES AND MISCELLANEOUS
NON-BANKING COMPANIES
(ADVERTISEMENT)
RULES, 1977.

#### HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Registered Office: Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Corporate Office: HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020. Phone: 022-6754 6060 (for deposits only), 66316000, 22820282. Fax: 22821366.

(a) Name of the Company: HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC) (CIN: L70100MH1977PLC019916)

(b) Date of Incorporation: October 17, 1977

(c) Business carried on by the Company and its subsidiaries with details of branches: HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for purchase/construction of residential houses anywhere in India.

#### The Corporation has ten wholly owned and eight other subsidiaries viz.:

HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities;

HDFC Holdings Limited carries on the business of investments in stocks, shares, debentures and other securities;

HDFC Trustee Company Limited acts as a Trustee for HDFC Mutual Fund;

HDFC Trustee Company Limited acts as a Trustee for HDFC Mutual Fund;

HDFC Trustee for Funds/Trusts;

HDFC Property Ventures Limited is engaged in advisory services;

HDFC Sales

Private Limited acts as a distributor of home loans and other financial products;

HDFC Capital Advisors Limited is engaged in the provision of education services;

HDFC Capital Advisors Limited is engaged in advisory services;

HDFC Property Fund;

HDFC Life insurance Company Limited is engaged in the business of fife insurance;

HDFC Asset Management Company Limited acries on the business of managing HDFC Property Fund;

HDFC Life insurance Company Limited is engaged in the business of providing housing finance;

GRUH Finance Limited is engaged in the business of providing housing finance;

HDFC Asset Management Company Limited carries on the Distribution of the provision of the provision

#### The Corporation has Branch Offices/Service Centers at the following places:

AGRA Tei: 25576970. AHMEDABAD (Navranggura) Tel: 6530700 (Ext. 110117 for Deposits Only). AHMEDABAD (Maninager) Tel: 7227011281 (64501859 for Deposits Only). AHMEDABAD (Nico) Tel: 7227011287. AHMEDABAD (Science City) Tel: 7227011297. AHMEDABAD (Satellite) Tel: 7227011293. AHMEDABAD (Science City) Tel: 7227011297. AHMEDABAD (Satellite) Tel: 7227011293. AHMEDABAD Tel: 60605222. AJMER Tel: 2641164 (5120888 for Deposits Only). AKOLA Tel: 244245, 2430244. ALAPPUEMA Tel: 2269461070. ALIGARIR Tel: 2405541. ALLAHABAD Tel: 2505555. ALIMORA TE.: 255555. ALIMO Tel: 228900 (ARRINAL Tel: 22663331); KASHIPUR Tel: 2705305 (KARPUR Tel: 628000) (230774450) for Deposits only; KANPUR (Ashok Nagary Tel: 255570; KASHUNAGAR Tel: 720530 (KARPUR Tel: 270530); KASHUR Lel: 2265570 (ASH) (Ashok Nagary Tel: 270530); KASHUR Lel: 2265570 (ASH) (Ashok Nagary Tel: 270530); KASHUR Lel: 270530 (ASH) (Ashok Nagary Tel: 270530); KASHUR Lel: 2705300 (ASH) (Ashok Nagary Tel: 2705300); | 188-73| 198-430| 23930| N. ONDIA-PIGE\* 1-29, 916: 11930| OCCUPE 187: 260255 PALL 18: 31975| 31976| PALANKAR IRI 25/2025| 22950| 22950| PALANKAR IRI 25/2025| 22950| PALANKAR IRI 25/2025| 22950| 22950| PALANKAR IRI 25/2025| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22950| 22

#### (d) Brief particulars of the management of the Corporation:

The Corporation is managed by the Board of Directors comprising of emi nent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Executive Directors, viz., Mr. Keki M. Mistry, Vice Chairman & Chief Executive Officer, Ms. Renu Sud Karnad, Managing Director and Mr. V. Srinivasa Rangan, Executive Director.

#### (e) Names, addresses and occupations of the Directors:

NAME	ADDRESS	OCCUPATION
Mr. Deepak S. Parekh (Chairman)	Housing Development Finance Corporation Ltd., HDFC House, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai – 400 020.	Professional Director
Mr. Nasser Munjee	Benedict Villa, House No. 471, Saudevado, Chorao Island, Tiswadi, Goa- 403102.	Professional Director
Dr. J. J. Irani	No. 7 Beldih Lake, Northern Town, Jamshedpur, Jharkhand 831 001.	Professional Director
Mr. U. K. Sinha	K-94, 2nd Floor, Hauz Khas Enclave, New Delhi - 110 016	Professional Director
Mr. Jalaj Dani	Home Villa Co-op. Hsg. Soc. Ltd., 48, Krishna Sanghi Path, Gamdevi, Mumbai – 400 007	Professional Director
Dr. Bhaskar Ghosh	Villa No. 443, Adarsh Palm Retreat, Phase 2, Bellandur, Doddakanahalli, Bengaluru - 560103	Professional Director
Ms. Ireena Vittal	A2, 1202, World Spa East, Sector 30/41, Gurugram - 122001	Professional Director
Mr. V. Srinivasa Rangan (Executive Director)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.	Company Executive
Ms. Renu Sud Karnad (Managing Director)	Housing Development Finance Corporation Ltd., The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi – 110 067.	Company Executive
Mr. Keki M. Mistry (Vice Chairman & Chief Executive Officer)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.	Company Executive

#### (f & g) \*Profits and Dividends:

Financial Year Ended	Profit before tax (₹ in crore)	Profit after tax (₹ in crore)	Equity Dividend Per share (₹)
31.03.2019	13,118.77	9,632.46	21.00*
31.03.2018	13,189.64	10,959.34	20.00
31.03.2017#	10,726.64	7,442.64	18.00

<sup>\*</sup> Subject to shareholders' approval in the AGM to be held on August 2, 2019. This includes interim dividend of ₹ 3.50 per share paid during the year.

#### (h) Summarized financial position of the Corporation as in the two audited balance sheets immediately preceding the date of advertisement: (₹ in crores)

	As at March 31, 2019	As at March 31, 2018
Liabilities		
Paid-up Equity Share Capital	344.29	335.18
Reserves and Surplus	77,011.18	64,879.35
Money received against share warrants	-	50.38
Secured Loans	1,84,906.99	1,56,736.66
Unsecured Loans	1,80,358.69	1,62,979.03
Current Liabilities and Provisions	16,156.40	13,928.99
Total	4,58,777.55	3,98,909.59
Assets		
Loans	4,00,759.63	3,57,380.86
Fixed Assets	651.33	644.50
Investments	46,561.67	31,111.86
Current Assets, Loans and Advances	9,974.01	8,492.87
Deferred Tax Asset	830.91	1,279.50
Misc. Expenditure, Profit & Loss account	0.00	0.00
Total	4,58,777.55	3,98,909.59

Note: Effective April 1, 2018, the Company has adopted all the Indian Accounting Standards (Ind AS) and the adoption was carried out in accordance with Ind AS 101 "First time adoption of Indian Accounting Standards", with April 1, 2017 being the transition date. Accordingly, figures pertaining to March 31, 2018 have been restated as per Ind AS for comparability.

Brief particulars of Contingent Liabilities: Contingent liabilities in respect of guarantees provided by the Corporation is ₹ 534.98 crore (Previous year ₹ 511.88 crore), in respect of income tax demands, net of amounts provided for and disputed by the Corporation is ₹ 1,806.08 crore (Previous year ₹ 1,528.78 crore), in respect of corporate undertakings provided for securitisation of receivables ₹ 1,838.13 crore (previous year ₹ 1,838.21 crore) and in respect of disputed dues towards wealth tax, interest on lease tax, and payments towards employer's contribution to ESIC not provided for by the Corporation, amounts to ₹ 0.13 crore (Previous year ₹ 0.15 crore).

- (i) The amount of Public Deposits which the Corporation can raise under the Housing Finance Companies (NHB) Directions, 2010 is equivalent to 3 times of the net owned funds i.e. ₹ 1,83,907.80 crore whereas the total Public Deposits as on March 31, 2019 was ₹ 76,360.65 crore. The amount of aggregate deposits, including Public Deposits, which the Corporation can raise is 14 times of the net owned funds i.e. ₹ 8,58,236.40 crore whereas the aggregate deposits as on March 31, 2019 was ₹ 3,65,265.68 crore.
- (j) There are no overdue deposits other than unclaimed deposits.
- (k) We declare that:

Date: May 13, 2019 Place: MUMBAI

- 1) The Corporation has complied with the provisions of the Directions as applicable to it;
- The compliance with the said Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank.
- 3) The deposits accepted by the Corporation are unsecured and rank pari passu with other unsecured liabilities, save and except the floating charge created on the statutory liquid assets maintained in terms of sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987.

The Corporation is having a valid Certificate of Registration dated 31-07-2001 issued by the National Housing Bank (NHB) under Section 29A of the National Housing Bank Act, 1987. However, the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the Corporation or for the correctness of any of the statements or representations made or opinion expressed by the Corporation and for repayment of deposits/discharge of liabilities by the Corporation.

The above text has been approved by the Board of Directors of the Corporation at its meeting held on May 13, 2019 and is being issued on the authority and in the name of the Board of Directors of the Corporation and a copy signed by all Directors of the Corporation has been filed with the National Housing Bank, New Delhi.

By Order of the Board

Sd/-

AJAY AGARWAL Company Secretary

<sup>\*</sup>Proposed to be merged with Bandhan Bank Limited, subject to receipt of necessary approvals

Figures for financial year ended 31.03.2017 are as per erstwhile GAAP.