

THE ACCOUNTANT'S CORNER

FEBRUARY 2023

WELCOME TO YEAR-END & TAX SEASON!

W-2s and 1099s are already headed your way in the mail... you know what that means? You should have a plan in place for getting your taxes done!

If you can answer YES to all of these, you're in a great place:

- Is your 2022 bookkeeping/accounting done?
- Have you sent all of your tax documents to your CPA or Tax Accountant?
- Do you know which tax documents you're still waiting on?
- Do you normally file an extension (and does your CPA or tax accountant know?)

If you read that list and felt a little less sure about how ready you are for the upcoming deadlines, hit REPLY and let me know how I can help you out!

I know this time of year can be **extremely** stressful for small business owners, so here's a quick reminder:

IMPORTANT DATES

FEBRUARY 15

Furnished Form 1099-B, 1099-S and certain 1099-MISC to recipients

FEBRUARY 28

File Form 1096 with information returns including Form 1098, 1099 and W-2G for payments made in 2022



"IS THAT A WRITE OFF?" - all of my clients

This is my most frequently asked question! And I get why - every small business owner wants to maximize their tax deductions (*this small business owner included!*).

When it comes to determining which expenses qualify as a tax deduction, the **BEST** way to be sure is to ask your CPA or tax accountant. They're the most qualified to know how certain thresholds and limits will affect the deductibility of expenses for your specific business.

But, I've got a little something that might help you start that conversation! I've compiled a list of 75+ potential business write offs for **FREE!**

FREE RESOURCE

HIT REPLY AND LET ME
KNOW YOU'D LIKE A
COPY OF MY TAX WRITE
OFFS GUIDE!



Let's work together to make this a stress-free tax season! I'm here for you.

- Cynthia