

The Accountant's Corner

AUGUST EDITION

Hey there,

Can you believe it's already time for the kids to go back to school?!

Summer has been flying by, so you maaaay not have realized we're coming up on **the halfway point of Q3!**

So it's time to ask yourself...

Are you on track to meet your annual business goals?

If you've fallen victim to the **Summer Slump Syndrome**, you're not alone! This is your gentle reminder to get back into the swing of things + finish up 2022 strong. I want to help you reach your goals!



Let's work together!

Accounting

- General Ledger Accounting
- Accounts Payable
- Accounts Receivable
- Account Reconciliations
- Fixed Asset Management
- Recurring Close Processes (Monthly/Quarterly/Annual)
- Sales Tax Return Preparation
- Accounting Software Implementation

Financial Reporting

- Financial Reporting and Statement Preparation
- Budgeting and Forecasting
- KPI and Financial Assessments

Payroll

- Payroll Processing
- Management Reporting
- Payroll Tax Deposits
- Quarterly/Annual Payroll Tax Return Preparation
- Payroll Software Implementation

Important Dates:

AUGUST 1

Form 720 due for Q2: Quarterly Federal Excise Tax Return
Form 941 due for Q2: Employer's Quarterly Federal Tax Return
Deposit FUTA: If tax due is more than \$500 for the quarter
Form 5550: Annual Return/Report Of Employee Benefit Plan

In the spirit of back to school, welcome to my class: **Key Performance Indicators 101!**

First off, let's define KPIs: these are metrics based on your financial statements designed to help benchmark your business's performance. Your KPIs can indicate whether you should take short-term action, or whether you're on track for long-term success.

What are some KPI's you should know for your business? You'll commonly hear entrepreneurs talk about their net profit margin, current ratio, and return on investments.

With up-to-date financial statements, you can calculate all of these ratios on your own! Check out my guide to find the formulas you'll need.

*Download Our
Free Guide!*

EMAIL ME and let me
know you'd like a copy!

Free Guide



**How Well is My Business
REALLY Doing?**

Analyzing Your Own Financial Performance

Don't forget to follow me on Instagram [@hli_accountingservices](#) for more finance tips + tricks! I'd love if you shared my page with other local business owners - your support of my small business means the world!

Which reminds me, I'm constantly adding to my list of trusted referral partners! If you have a small business and would like to be included, or have a phenomenal small business I should know about, hit reply and let me know!

Have a amazing August!

- *Cynthia*