

Be aware of the most common mistakes so you can avoid them!



## The 8 Biggest Financial Mistakes Small Businesses Make

1. Not	understanding	the	difference	between	profits and	d cash flo	W

- 2. Not having a budget for your business expenses
- 3. Not pricing your products or services properly
- 4. Not having an emergency/reserve fund
- 5. Not separating personal finances from business finances
- 6. Not using an accounting system specific to your business
- 7. Waiting too long to delegate or outsource administrative tasks
- 8. Being late on quarterly estimated tax payments

