

Press Release (October, 01, 2024)

Vision Capital Fund, founded by Eugene Ng, launches aiming to deliver long-term investment outperformance in stocks.

Singapore — **October 01, 2024** — Galilee Investment Management Pte Ltd announces the launch of Vision Capital Fund, founded and managed by Eugene Ng. Vision Capital Fund offers Accredited Investors a long-term, compelling opportunity to invest in exceptional companies riding secular tailwinds. The fund aims to deliver outstanding long-term returns and outperformance from the underlying business growth of high-quality businesses by investing directly in equities globally.

Most professionally managed active equity funds fail to beat their benchmarks over long periods after fees, increasingly driving investors towards passive, low-cost indexing.

The long-term investment returns of winning stocks are primarily driven by the growth of a company's revenues, profit, free cash flows per share, and, to a lesser extent, the price paid and valuations. However, only very few companies can persistently keep growing durably at higher rates for long periods. That is why equity markets exhibit power law distributions where a few multi-bagger winners typically drive most of the market's overall net returns.

Vision Capital Fund aims to deliver superior long-term returns by owning high-quality, durable, and innovative compounders that grow profitably and durably at high rates for long periods. These companies are typically technology-driven, riding long-term secular tailwinds, delivering disruptive and innovative products and services serving large markets. They are the leaders in winner-take-most markets, have multiple solid competitive advantages, highly recurring revenues, are scalable with strong unit economics and profitability, have solid reinvestment opportunities, have strong balance sheets, and are run by strong management.

Vision Capital Fund seeks to invest differently and drive long-term returns by owning faster-growing, more profitable companies that can continue to do well for years and decades. It holds these companies through frequent and multiple price declines longer than most, not trimming the winners and letting them run.

"We are excited to launch Vision Capital Fund and to invest in exceptional companies that drive long-term growing value creation," said Eugene Ng, Founder and Portfolio Manager of Vision Capital Fund. "We firmly believe that individuals can beat the market in investing, and we had done that previously, and now we seek to demonstrate that as professional investors."





"The companies that Vision Capital Fund invests in must also change and shape the world for the better. Sustainable investing and conscious capitalism are at the heart of our investment philosophy." Eugene Ng adds, "We believe we can do well by investing in good."

Vision Capital Fund is managed by <u>Eugene Ng</u>, who has seven years of investing experience and previously compounded his own capital at 20% p.a., outperforming the S&P 500's 12% p.a.

Eugene is investing the majority of his wealth alongside his investors. He will employ the similar investment framework and philosophy described in his Amazon best-selling book, "<u>Vision</u> Investing: How We Beat Wall Street & You Can, Too!"

Eugene has over sixteen years of experience in financial markets, working at top investment banks such as J.P. Morgan and Citi. He graduated summa cum laude from the Singapore Management University in 2008, studying economics and finance, and was part of the Singapore National Water Polo Team that won gold at the 2007 Southeast Asian Games.

Vision Capital Fund is an open-ended, long-only equities investment fund open to Accredited Investors only. The fund's base currency is USD. Initial and subsequent follow-on subscriptions are subject to a minimum of USD 100,000 and USD 20,000, respectively.

Interested investors who meet the criteria as an Accredited Investor can visit Vision Capital Fund's website for more information, leave their contact information, or email Eugene Ng.

About Vision Capital Fund

Vision Capital Fund is an open-ended, long-only global equities investment fund that seeks to deliver outstanding long-term investment returns by investing in exceptional companies riding secular tailwinds that best reflect our vision for the future. Eugene Ng manages Vision Capital Fund, which has more than USD 6.4 million in investments from individuals, families, and family offices. For more information, please visit https://visioncapitalfund.co/.

About Galilee Investment Management

Galilee Investment Management is a privately owned, independent investment firm based in Singapore. It is a Licensed Fund Management Company (LFMC) regulated by MAS Licence No. CMS101585. It seeks to deliver maximum long-term investment returns for its clients while helping the less fortunate as part of its vision. For more information, please visit https://galileeinvestment.com/



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General Disclaimer:

This press release is for information purposes and shall not be construed as investment advice or for marketing purposes. Please consult a professional investment consultant prior to making any investment decision.