

FORMS TO BE INCLUDED FOR PURCHASE CONTRACT REVIEW AND APPROVAL-BUYERS ****ADD ADDRESS AND CLIENT'S LAST NAME IN THE SUBJECT LINE WITH AFTERISK****

Ideally, all offers and counter offers should be reviewed and approved by our BIC/PB prior to presentation to client including a Seller's counter offer that our client would like to accept outright. Time constraints may mean having a client sign a contract before the review, but **contracts MUST be reviewed prior to submitting it to the other party.** This policy helps to minimize the agent's potential liability.

I. FORMS TO	D BE INCLUDED FOR REVIEWS OF BUYER'S OFFERS: (Send as separate PDF)
☐ Co	urchase Contract and all Addenda coperating Broker's Separate Agreement (verify commission and GET) ull Agent MLS Printout MK Info from MLS Realist or Fastweb
WHEN B	O BE INCLUDED FOR REVIEWS OF COUNTER OFFERS, INCLUDING the SELLER'S COUNTER OFFER BUYER IS ACCEPTING OUTRIGHT: (Send as Separate PDF) urchase Contract and all Addenda eller's Counter Offer, uyer's Counter Offer, if applicable ull Agent MLS Printout Info from MLS Realist or Fastweb

III. HELPFUL TIPS AND REMINDER

- **PROOFREAD!** Most errors are minor oversights that can be easily prevented. Mistakes on seemingly small details can prove costly for your client. Your goal is to submit contracts 100% free of errors. Proofreading is your first line of defense to minimize liability. The review process is your LAST line of defense.
- **PROVIDE BACKGROUND NOTES**. In your email, please mention special circumstances as to why you may have unusual terms in your offer. This minimizes delays in the review process.
- **ASK QUESTIONS.** If you are unsure how to structure a complicated transaction, ask the Contract Review Team prior to submitting your review. This creates less work for everyone involved. If you are partnering with a Senior Agent, have them proofread your contract prior to submitting.

IV. CONTRACT REVIEW PROCESS

- Email the forms in Part I or II above as email attachments to: <u>BIC@AlohaHomesAgents.co</u>m and always Text
 BIC/PB as well
- When submitting offer, please make sure you submit separate pdf files with your email
- Expect the BIC review to be done within 24 hours between 8am to 8pm (no reviews after 8pm or before 8am will be done on a regular basis unless extraordinary circumstances require "Urgent and/or Rushed Review")
- Rushed reviews on contracts may be possible and expedited on regular basis when Broker Associate or Realtor Associate can produce min 5 contracts in the row with no errors, deficiencies, spelling mistakes and corrections needed.
- Call and/or text if the review is time sensitive <u>urgent</u>. Mahalo for your kakua in keeping urgent reviews to a minimum when possible.
- After review, send to BIC for digital signatures (BIC@alohahomesagents.com). Be sure to include text box for BIC name.