

Cambridge Waterfront Development, Inc.

Budget vs. Actuals: 2025 Operating Budget - FY25 P&L

January - June, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
40100 State Government Grants				
40125 State of Maryland FY 23 Appropriation	29,086.34	29,000.00	86.34	100.30 %
Total 40100 State Government Grants	29,086.34	29,000.00	86.34	100.30 %
40200 Local Government				
40210 City of Cambridge	87,155.06	87,000.00	155.06	100.18 %
Total 40200 Local Government	87,155.06	87,000.00	155.06	100.18 %
40250 Operating Income				
40260 Property Leases	24.00		24.00	
40265 Docking Fees		6,000.00	-6,000.00	
Total 40250 Operating Income	24.00	6,000.00	-5,976.00	0.40 %
Total Income	\$116,265.40	\$122,000.00	\$ -5,734.60	95.30 %
GROSS PROFIT	\$116,265.40	\$122,000.00	\$ -5,734.60	95.30 %
Expenses				
62100 Contract Services				
62110 Legal Services	53,773.50	38,000.00	15,773.50	141.51 %
62130 Administrative Services	36,000.00	36,000.00	0.00	100.00 %
62140 Audit/Tax Services	18,550.00	25,000.00	-6,450.00	74.20 %
62170 Other Professional Services	2,800.00		2,800.00	
Total 62100 Contract Services	111,123.50	99,000.00	12,123.50	112.25 %
62300 Administrative Expenses	6,112.23	6,520.00	-407.77	93.75 %
62750 Public Relations & Marketing		1,250.00	-1,250.00	
63000 Property Expenses	66,868.82	79,081.00	-12,212.18	84.56 %
Total Expenses	\$184,104.55	\$185,851.00	\$ -1,746.45	99.06 %
NET OPERATING INCOME	\$ -67,839.15	\$ -63,851.00	\$ -3,988.15	106.25 %
Other Income				
40300 Transfer from CWDI Holdings	540.95		540.95	
49000 Interest Income	2,968.79		2,968.79	
Total Other Income	\$3,509.74	\$0.00	\$3,509.74	0.00%
NET OTHER INCOME	\$3,509.74	\$0.00	\$3,509.74	0.00%
NET INCOME	\$ -64,329.41	\$ -63,851.00	\$ -478.41	100.75 %