

Cambridge Waterfront Development, Inc.

Budget vs. Actuals: 2025 Operating Budget - FY25 P&L

January - December 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
40100 State Government Grants				
40125 State of Maryland FY 23 Appropriation	83,027.75	83,000.00	27.75	100.03 %
Total 40100 State Government Grants	83,027.75	83,000.00	27.75	100.03 %
40200 Local Government				
40210 City of Cambridge	87,155.06	87,000.00	155.06	100.18 %
Total 40200 Local Government	87,155.06	87,000.00	155.06	100.18 %
40250 Operating Income				
40260 Property Leases	24.00		24.00	
40265 Docking Fees		12,000.00	-12,000.00	
Total 40250 Operating Income	24.00	12,000.00	-11,976.00	0.20 %
Total Income	\$170,206.81	\$182,000.00	\$ -11,793.19	93.52 %
GROSS PROFIT	\$170,206.81	\$182,000.00	\$ -11,793.19	93.52 %
Expenses				
62100 Contract Services				
62110 Legal	83,143.00	50,000.00	33,143.00	166.29 %
62130 Administrative	72,000.00	72,000.00	0.00	100.00 %
62140 Audit/Tax	18,550.00	25,000.00	-6,450.00	74.20 %
62160 Management	13,500.00		13,500.00	
62170 Other Professional	2,800.00		2,800.00	
Total 62100 Contract Services	189,993.00	147,000.00	42,993.00	129.25 %
62300 Administrative Expenses	9,538.93	10,785.00	-1,246.07	88.45 %
62750 Public Relations & Marketing	1,600.00	2,000.00	-400.00	80.00 %
63000 Property Expenses	123,399.57	148,000.00	-24,600.43	83.38 %
Total Expenses	\$324,531.50	\$307,785.00	\$16,746.50	105.44 %
NET OPERATING INCOME	\$ -154,324.69	\$ -125,785.00	\$ -28,539.69	122.69 %
Other Income				
40300 Transfer from CWDI Holdings	52,845.95		52,845.95	
40700 Insurance Recovery	103,000.00		103,000.00	
49000 Interest Income	5,709.30		5,709.30	
Total Other Income	\$161,555.25	\$0.00	\$161,555.25	0.00%
NET OTHER INCOME	\$161,555.25	\$0.00	\$161,555.25	0.00%
NET INCOME	\$7,230.56	\$ -125,785.00	\$133,015.56	-5.75 %