

Cambridge Waterfront Development, Inc.

Budget vs. Actuals: 2025 Operating Budget - FY25 P&L

January - October, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
40100 State Government Grants				
40125 State of Maryland FY 23 Appropriation	83,027.75	83,000.00	27.75	100.03 %
Total 40100 State Government Grants	83,027.75	83,000.00	27.75	100.03 %
40200 Local Government				
40210 City of Cambridge	87,155.06	87,000.00	155.06	100.18 %
Total 40200 Local Government	87,155.06	87,000.00	155.06	100.18 %
40250 Operating Income				
40260 Property Leases	24.00		24.00	
40265 Docking Fees		6,000.00	-6,000.00	
Total 40250 Operating Income	24.00	6,000.00	-5,976.00	0.40 %
Total Income	\$170,206.81	\$176,000.00	\$ -5,793.19	96.71 %
GROSS PROFIT	\$170,206.81	\$176,000.00	\$ -5,793.19	96.71 %
Expenses				
62100 Contract Services				
62110 Legal Services	68,807.50	46,000.00	22,807.50	149.58 %
62130 Administrative Services	60,000.00	60,000.00	0.00	100.00 %
62140 Audit/Tax Services	18,550.00	25,000.00	-6,450.00	74.20 %
62170 Other Professional Services	2,800.00		2,800.00	
Total 62100 Contract Services	150,157.50	131,000.00	19,157.50	114.62 %
62300 Administrative Expenses	8,600.62	9,066.00	-465.38	94.87 %
62750 Public Relations & Marketing	1,500.00	2,000.00	-500.00	75.00 %
63000 Property Expenses	108,214.08	124,358.00	-16,143.92	87.02 %
Total Expenses	\$268,472.20	\$266,424.00	\$2,048.20	100.77 %
NET OPERATING INCOME	\$ -98,265.39	\$ -90,424.00	\$ -7,841.39	108.67 %
Other Income				
40300 Transfer from CWDI Holdings	540.95		540.95	
40700 Insurance Recovery	103,000.00		103,000.00	
49000 Interest Income	4,586.21		4,586.21	
Total Other Income	\$108,127.16	\$0.00	\$108,127.16	0.00%
NET OTHER INCOME	\$108,127.16	\$0.00	\$108,127.16	0.00%
NET INCOME	\$9,861.77	\$ -90,424.00	\$100,285.77	-10.91 %