

Cambridge Waterfront Development, Inc.

Budget vs. Actuals: 2025 Operating Budget - FY25 P&L

January - November, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
40100 State Government Grants				
40125 State of Maryland FY 23 Appropriation	83,027.75	83,000.00	27.75	100.03 %
Total 40100 State Government Grants	83,027.75	83,000.00	27.75	100.03 %
40200 Local Government				
40210 City of Cambridge	87,155.06	87,000.00	155.06	100.18 %
Total 40200 Local Government	87,155.06	87,000.00	155.06	100.18 %
40250 Operating Income				
40260 Property Leases	24.00		24.00	
40265 Docking Fees		9,000.00	-9,000.00	
Total 40250 Operating Income	24.00	9,000.00	-8,976.00	0.27 %
Total Income	\$170,206.81	\$179,000.00	\$ -8,793.19	95.09 %
GROSS PROFIT	\$170,206.81	\$179,000.00	\$ -8,793.19	95.09 %
Expenses				
62100 Contract Services				
62110 Legal	74,818.00	48,000.00	26,818.00	155.87 %
62130 Administrative	66,000.00	66,000.00	0.00	100.00 %
62140 Audit/Tax	18,550.00	25,000.00	-6,450.00	74.20 %
62160 Management	6,750.00		6,750.00	
62170 Other Professional	2,800.00		2,800.00	
Total 62100 Contract Services	168,918.00	139,000.00	29,918.00	121.52 %
62300 Administrative Expenses	9,013.31	9,663.00	-649.69	93.28 %
62750 Public Relations & Marketing	1,600.00	2,000.00	-400.00	80.00 %
63000 Property Expenses	114,094.24	138,504.00	-24,409.76	82.38 %
Total Expenses	\$293,625.55	\$289,167.00	\$4,458.55	101.54 %
NET OPERATING INCOME	\$ -123,418.74	\$ -110,167.00	\$ -13,251.74	112.03 %
Other Income				
40300 Transfer from CWDI Holdings	540.95		540.95	
40700 Insurance Recovery	103,000.00		103,000.00	
49000 Interest Income	4,928.78		4,928.78	
Total Other Income	\$108,469.73	\$0.00	\$108,469.73	0.00%
NET OTHER INCOME	\$108,469.73	\$0.00	\$108,469.73	0.00%
NET INCOME	\$ -14,949.01	\$ -110,167.00	\$95,217.99	13.57 %