

CWDI Holding LLC

Budget vs. Actuals: 2024 Holdings Budget - FY24 P&L

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
40000 Federal Government Grants				
40010 EDA	415,596.80	1,333,333.00	-917,736.20	31.17 %
Total 40000 Federal Government Grants	415,596.80	1,333,333.00	-917,736.20	31.17 %
40100 State Government Grants				
40125 State of Maryland FY 23 Appropriation	8,945.64	259,000.00	-250,054.36	3.45 %
40126 State of Maryland FY 24 Appropriation	86,177.42	166,667.00	-80,489.58	51.71 %
40180 Rural MD Economic Development Fund	439,579.34	783,000.00	-343,420.66	56.14 %
Total 40100 State Government Grants	534,702.40	1,208,667.00	-673,964.60	44.24 %
40200 Local Government				
40215 City of Cambridge - ARPA	2,934.32	253,000.00	-250,065.68	1.16 %
Total 40200 Local Government	2,934.32	253,000.00	-250,065.68	1.16 %
46400 Other Income				
46410 Property Sales	53,806.49	200,000.00	-146,193.51	26.90 %
Total 46400 Other Income	53,806.49	200,000.00	-146,193.51	26.90 %
Total Income	\$1,007,040.01	\$2,995,000.00	\$ -1,987,959.99	33.62 %
GROSS PROFIT	\$1,007,040.01	\$2,995,000.00	\$ -1,987,959.99	33.62 %
Expenses				
70000 Predevelopment Expenses				
70030 Project Soft Costs	0.00	905,000.00	-905,000.00	0.00 %
70040 Other Contract Services	0.00	90,000.00	-90,000.00	0.00 %
70050 Project Hard Costs	0.00	2,000,000.00	-2,000,000.00	0.00 %
Total 70000 Predevelopment Expenses	0.00	2,995,000.00	-2,995,000.00	0.00 %
Total Expenses	\$0.00	\$2,995,000.00	\$ -2,995,000.00	0.00 %
NET OPERATING INCOME	\$1,007,040.01	\$0.00	\$1,007,040.01	0.00%
Other Income				
40300 Transfer from CWDI	122,417.00		122,417.00	
49000 Interest	-0.94		-0.94	
Total Other Income	\$122,416.06	\$0.00	\$122,416.06	0.00%
Other Expenses				
70200 Transfer to CWDI	289,143.79		289,143.79	
Total Other Expenses	\$289,143.79	\$0.00	\$289,143.79	0.00%
NET OTHER INCOME	\$ -166,727.73	\$0.00	\$ -166,727.73	0.00%
NET INCOME	\$840,312.28	\$0.00	\$840,312.28	0.00%