

CWDI Holding LLC

Budget Overview: 2023 Holdings Budget - FY23 P&L

January - December 2023

	JAN 2023	FEB 2023	MAR 2023	APR 2023	MAY 2023	JUN 2023	JUL 2023	AUG 2023	SEP 2023	OCT 2023	NOV 2023	DEC 2023	TOTAL
Income													
40100 State Government Grants													\$0.00
40120 DHCD SDF - Acquisition	0.00	218,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$218,000.00
40125 State of Maryland FY 23 Appropriation	23,667.00	882,667.00	42,667.00	68,167.00	88,667.00	272,667.00	72,167.00	23,667.00	23,666.00	3,666.00	3,666.00	3,666.00	\$1,509,000.00
40126 State of Maryland FY 24 Appropriation	0.00	0.00	0.00	0.00	0.00	0.00	14,000.00	63,000.00	50,000.00	73,000.00	68,000.00	54,000.00	\$322,000.00
40180 State of Maryland - ARPA	0.00	0.00	0.00	35,000.00	45,000.00	75,000.00	100,000.00	100,000.00	100,000.00	100,000.00	75,000.00	75,000.00	\$705,000.00
Total 40100 State Government Grants	23,667.00	1,100,667.00	42,667.00	103,167.00	133,667.00	347,667.00	186,167.00	186,667.00	173,666.00	176,666.00	146,666.00	132,666.00	\$2,754,000.00
40200 Local Government													
40215 City of Cambridge - ARPA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00	50,000.00	50,000.00	\$250,000.00
Total 40200 Local Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00	50,000.00	50,000.00	\$250,000.00
Total Income	\$23,667.00	\$1,100,667.00	\$42,667.00	\$103,167.00	\$133,667.00	\$347,667.00	\$186,167.00	\$186,667.00	\$173,666.00	\$326,666.00	\$196,666.00	\$182,666.00	\$3,004,000.00
GROSS PROFIT	\$23,667.00	\$1,100,667.00	\$42,667.00	\$103,167.00	\$133,667.00	\$347,667.00	\$186,167.00	\$186,667.00	\$173,666.00	\$326,666.00	\$196,666.00	\$182,666.00	\$3,004,000.00
Expenses													
70000 Predevelopment Expenses													
70030 Project Soft Costs													\$0.00
70031 Project Soft Costs - Gateway Property (West)	0.00	260.00	2,340.00	10,205.00	14,170.00	15,340.00	20,995.00	21,190.00	18,980.00	19,890.00	15,990.00	14,170.00	\$153,530.00
70032 Project Soft Costs - Hospital Property	2,127.00	3,667.00	11,347.00	40,387.00	55,027.00	68,347.00	80,227.00	80,367.00	72,206.00	75,566.00	61,166.00	54,446.00	\$604,880.00
70033 Project Soft Costs - Port Property	1,540.00	3,680.00	8,440.00	30,220.00	41,200.00	49,440.00	60,100.00	60,220.00	58,100.00	56,620.00	45,820.00	40,780.00	\$456,160.00
70034 Project Soft Costs - Gateway Property (East)	0.00	60.00	540.00	2,355.00	3,270.00	3,540.00	4,845.00	4,890.00	4,380.00	4,590.00	3,690.00	3,270.00	\$35,430.00
Total 70030 Project Soft Costs	3,667.00	7,667.00	22,667.00	83,167.00	113,667.00	136,667.00	166,167.00	166,667.00	153,666.00	156,666.00	126,666.00	112,666.00	\$1,250,000.00
70040 Other Contract Services													
70041 Other Contract Services - Gateway Property (West)	2,600.00	2,600.00	2,600.00	2,600.00	2,600.00	2,600.00	2,600.00	2,600.00	2,600.00	2,600.00	2,600.00	2,600.00	\$31,200.00
70042 Other Contract Services - Hospital Property	9,600.00	9,600.00	9,600.00	9,600.00	9,600.00	9,600.00	9,600.00	9,600.00	9,600.00	9,600.00	9,600.00	9,600.00	\$115,200.00
70043 Other Contract Services - Port Property	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	7,200.00	\$86,400.00
70044 Other Contract Services - Gateway Property (East)	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	\$7,200.00
Total 70040 Other Contract Services	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	\$240,000.00
70050 Project Hard Costs													
70052 Project Hard Costs - Hospital Property	0.00	235,520.00	0.00	0.00	0.00	175,720.00	0.00	0.00	0.00	0.00	0.00	0.00	\$411,240.00
70053 Project Hard Costs - Port Property	0.00	20,480.00	0.00	0.00	0.00	15,280.00	0.00	0.00	0.00	150,000.00	50,000.00	50,000.00	\$285,760.00
Total 70050 Project Hard Costs	0.00	256,000.00	0.00	0.00	0.00	191,000.00	0.00	0.00	0.00	150,000.00	50,000.00	50,000.00	\$697,000.00
Total 70000 Predevelopment Expenses	23,667.00	283,667.00	42,667.00	103,167.00	133,667.00	347,667.00	186,167.00	186,667.00	173,666.00	326,666.00	196,666.00	182,666.00	\$2,187,000.00
Total Expenses	\$23,667.00	\$283,667.00	\$42,667.00	\$103,167.00	\$133,667.00	\$347,667.00	\$186,167.00	\$186,667.00	\$173,666.00	\$326,666.00	\$196,666.00	\$182,666.00	\$2,187,000.00
NET OPERATING INCOME	\$0.00	\$817,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$817,000.00
NET INCOME	\$0.00	\$817,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$817,000.00