

**CWDI Holding LLC
2024 CIP Budget**

Account	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	Total
Income													
Federal Government Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	266,666.00	266,666.00	266,667.00	266,667.00	266,667.00	1,333,333.00
Local Government													
City of Cambridge - ARPA	0.00	0.00	0.00	3,000.00	0.00	0.00	0.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	253,000.00
Total for Local Government	\$ 0.00	\$ 0.00	\$ 0.00	\$ 3,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 253,000.00
Other Income													
Property Sales	0.00	0.00	0.00	200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200,000.00
Total for Other Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 200,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 200,000.00
State Government Grants													
State of Maryland - ARPA	114,000.00	56,000.00	68,000.00	75,000.00	76,250.00	78,750.00	57,750.00	53,250.00	49,750.00	49,750.00	49,750.00	54,750.00	783,000.00
State of Maryland FY 23 Appropriation	750.00	750.00	750.00	750.00	750.00	750.00	750.00	50,750.00	50,750.00	50,750.00	50,750.00	50,750.00	259,000.00
State of Maryland FY 24 Appropriation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,333.00	33,333.00	33,333.00	33,334.00	33,334.00	166,667.00
Total for State Government Grants	\$ 114,750.00	\$ 56,750.00	\$ 68,750.00	\$ 75,750.00	\$ 77,000.00	\$ 79,500.00	\$ 58,500.00	\$ 137,333.00	\$ 133,833.00	\$ 133,833.00	\$ 133,834.00	\$ 138,834.00	\$ 1,208,667.00
Total for Income	\$ 114,750.00	\$ 56,750.00	\$ 68,750.00	\$ 278,750.00	\$ 77,000.00	\$ 79,500.00	\$ 58,500.00	\$ 453,999.00	\$ 450,499.00	\$ 450,500.00	\$ 450,501.00	\$ 455,501.00	\$ 2,995,000.00
Expenses													
Predevelopment Expenses													
Other Contract Services													
Other Contract Services - Gateway Property (East)	600.00	600.00	600.00	300.00	300.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	2,700.00
Other Contract Services - Gateway Property (West)	2,600.00	2,600.00	2,600.00	1,300.00	1,300.00	1,300.00	0.00	0.00	0.00	0.00	0.00	0.00	11,700.00
Other Contract Services - Hospital Property	9,600.00	9,600.00	9,600.00	4,800.00	4,800.00	4,800.00	0.00	0.00	0.00	0.00	0.00	0.00	43,200.00
Other Contract Services - Port Property	7,200.00	7,200.00	7,200.00	3,600.00	3,600.00	3,600.00	0.00	0.00	0.00	0.00	0.00	0.00	32,400.00
Total for Other Contract Services	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 90,000.00
Project Hard Costs													
Project Hard Costs - Port Property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	2,000,000.00
Total for Project Hard Costs	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00	\$ 2,000,000.00
Project Soft Costs													
Project Soft Costs - Gateway Property (East)	414.00	444.00	90.00	186.00	682.00	582.00	697.00	636.00	306.00	381.00	306.00	456.00	5,180.00
Project Soft Costs - Gateway Property (West)	1,794.00	1,924.00	390.00	806.00	2,118.00	1,690.00	2,183.00	1,924.00	494.00	819.00	494.00	1,144.00	15,780.00
Project Soft Costs - Hospital Property	17,499.00	17,399.00	33,485.00	42,541.00	40,690.00	39,106.00	40,930.00	39,970.00	31,690.00	32,890.00	31,690.00	34,090.00	401,980.00
Project Soft Costs - Port Property	120,843.00	51,783.00	37,785.00	36,417.00	39,885.00	43,197.00	29,065.00	26,245.00	22,285.00	23,185.00	24,785.00	26,585.00	482,060.00
Total for Project Soft Costs	\$ 140,550.00	\$ 71,550.00	\$ 71,750.00	\$ 79,950.00	\$ 83,375.00	\$ 84,575.00	\$ 72,875.00	\$ 68,775.00	\$ 54,775.00	\$ 57,275.00	\$ 57,275.00	\$ 62,275.00	\$ 905,000.00
Total for Predevelopment Expenses	\$ 160,550.00	\$ 91,550.00	\$ 91,750.00	\$ 89,950.00	\$ 93,375.00	\$ 94,575.00	\$ 72,875.00	\$ 468,775.00	\$ 454,775.00	\$ 457,275.00	\$ 457,275.00	\$ 462,275.00	\$ 2,995,000.00
Net Operating Income	\$ (45,800.00)	\$ (34,800.00)	\$ (23,000.00)	\$ 188,800.00	\$ (16,375.00)	\$ (15,075.00)	\$ (14,375.00)	\$ (14,776.00)	\$ (4,276.00)	\$ (6,775.00)	\$ (6,774.00)	\$ (6,774.00)	\$ -