

# CWDI Holding LLC

## Budget vs. Actuals: 2023 Holdings Budget - FY23 P&L

January - December 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
40100 State Government Grants				
40120 DHCD SDF - Acquisition	217,500.00	218,000.00	-500.00	99.77 %
40125 State of Maryland FY 23 Appropriation	1,385,209.10	1,509,000.00	-123,790.90	91.80 %
40126 State of Maryland FY 24 Appropriation	160,000.00	322,000.00	-162,000.00	49.69 %
40180 State of Maryland - ARPA	203,824.95	705,000.00	-501,175.05	28.91 %
<b>Total 40100 State Government Grants</b>	<b>1,966,534.05</b>	<b>2,754,000.00</b>	<b>-787,465.95</b>	<b>71.41 %</b>
40200 Local Government				
40215 City of Cambridge - ARPA	97,065.68	250,000.00	-152,934.32	38.83 %
<b>Total 40200 Local Government</b>	<b>97,065.68</b>	<b>250,000.00</b>	<b>-152,934.32</b>	<b>38.83 %</b>
<b>Total Income</b>	<b>\$2,063,599.73</b>	<b>\$3,004,000.00</b>	<b>\$ -940,400.27</b>	<b>68.70 %</b>
<b>GROSS PROFIT</b>	<b>\$2,063,599.73</b>	<b>\$3,004,000.00</b>	<b>\$ -940,400.27</b>	<b>68.70 %</b>
<b>Expenses</b>				
62300 Administrative Expenses				
62310 Bank Fees	25.00		25.00	
<b>Total 62300 Administrative Expenses</b>	<b>25.00</b>		<b>25.00</b>	
70000 Predevelopment Expenses				
70030 Project Soft Costs	0.00	1,250,000.00	-1,250,000.00	0.00 %
70040 Other Contract Services	0.00	240,000.00	-240,000.00	0.00 %
70050 Project Hard Costs	0.00	697,000.00	-697,000.00	0.00 %
<b>Total 70000 Predevelopment Expenses</b>	<b>0.00</b>	<b>2,187,000.00</b>	<b>-2,187,000.00</b>	<b>0.00 %</b>
<b>Total Expenses</b>	<b>\$25.00</b>	<b>\$2,187,000.00</b>	<b>\$ -2,186,975.00</b>	<b>0.00 %</b>
<b>NET OPERATING INCOME</b>	<b>\$2,063,574.73</b>	<b>\$817,000.00</b>	<b>\$1,246,574.73</b>	<b>252.58 %</b>
<b>Other Income</b>				
40300 Transfer from CWDI	50,898.75		50,898.75	
49000 Interest	1.92		1.92	
<b>Total Other Income</b>	<b>\$50,900.67</b>	<b>\$0.00</b>	<b>\$50,900.67</b>	<b>0.00%</b>
<b>Other Expenses</b>				
70200 Transfer to CWDI	26,944.14		26,944.14	
<b>Total Other Expenses</b>	<b>\$26,944.14</b>	<b>\$0.00</b>	<b>\$26,944.14</b>	<b>0.00%</b>
<b>NET OTHER INCOME</b>	<b>\$23,956.53</b>	<b>\$0.00</b>	<b>\$23,956.53</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$2,087,531.26</b>	<b>\$817,000.00</b>	<b>\$1,270,531.26</b>	<b>255.51 %</b>