

# CWDI Holding LLC

## Budget vs. Actuals: 2024 Holdings Budget - FY24 P&L

January - June, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
40100 State Government Grants				
40125 State of Maryland FY 23 Appropriation	4,472.82	4,500.00	-27.18	99.40 %
40126 State of Maryland FY 24 Appropriation	40,000.00	0.00	40,000.00	
40180 State of Maryland - ARPA	330,880.89	468,000.00	-137,119.11	70.70 %
<b>Total 40100 State Government Grants</b>	<b>375,353.71</b>	<b>472,500.00</b>	<b>-97,146.29</b>	<b>79.44 %</b>
40200 Local Government				
40215 City of Cambridge - ARPA		3,000.00	-3,000.00	
<b>Total 40200 Local Government</b>		<b>3,000.00</b>	<b>-3,000.00</b>	
46400 Other Income				
46410 Property Sales		200,000.00	-200,000.00	
<b>Total 46400 Other Income</b>		<b>200,000.00</b>	<b>-200,000.00</b>	
<b>Total Income</b>	<b>\$375,353.71</b>	<b>\$675,500.00</b>	<b>\$ -300,146.29</b>	<b>55.57 %</b>
<b>GROSS PROFIT</b>	<b>\$375,353.71</b>	<b>\$675,500.00</b>	<b>\$ -300,146.29</b>	<b>55.57 %</b>
<b>Expenses</b>				
70000 Predevelopment Expenses				
70030 Project Soft Costs	376,415.78	531,750.00	-155,334.22	70.79 %
70040 Other Contract Services	84,900.00	90,000.00	-5,100.00	94.33 %
<b>Total 70000 Predevelopment Expenses</b>	<b>461,315.78</b>	<b>621,750.00</b>	<b>-160,434.22</b>	<b>74.20 %</b>
<b>Total Expenses</b>	<b>\$461,315.78</b>	<b>\$621,750.00</b>	<b>\$ -160,434.22</b>	<b>74.20 %</b>
<b>NET OPERATING INCOME</b>	<b>\$ -85,962.07</b>	<b>\$53,750.00</b>	<b>\$ -139,712.07</b>	<b>-159.93 %</b>
<b>Other Income</b>				
40300 Transfer from CWDI	85,962.07		85,962.07	
49000 Interest	0.76		0.76	
<b>Total Other Income</b>	<b>\$85,962.83</b>	<b>\$0.00</b>	<b>\$85,962.83</b>	<b>0.00%</b>
<b>NET OTHER INCOME</b>	<b>\$85,962.83</b>	<b>\$0.00</b>	<b>\$85,962.83</b>	<b>0.00%</b>
<b>NET INCOME</b>	<b>\$0.76</b>	<b>\$53,750.00</b>	<b>\$ -53,749.24</b>	<b>0.00 %</b>