

# Cambridge Waterfront Development, Inc.

## Profit and Loss

January - December 2020

|  | TOTAL              |
|--|--------------------|
| Income                                     |                    |
| 40100 State Government Grants              |                    |
| 40110 DHCD TAG - Operations                | 21,900.00          |
| 40112 DHCD SDF - Soft Costs                | 5,340.85           |
| 40116 DHCD NORI                            | 10,000.00          |
| <b>Total 40100 State Government Grants</b> | <b>37,240.85</b>   |
| <b>Total Income</b>                        | <b>\$37,240.85</b> |
| GROSS PROFIT                               | <b>\$37,240.85</b> |
| Expenses                                   |                    |
| 62100 Contract Services                    |                    |
| 62110 Legal Services                       | -2,819.00          |
| 62120 Accounting Services                  | 3,075.00           |
| 62130 Administrative Services              | 5,678.49           |
| 62140 Audit/Tax Services                   | 1,000.00           |
| <b>Total 62100 Contract Services</b>       | <b>6,934.49</b>    |
| 62300 Administrative Expenses              | <b>480.04</b>      |
| 62750 Public Relations & Marketing         | <b>2,625.00</b>    |
| 63000 Property Expenses                    | <b>748.00</b>      |
| 70000 Predevelopment Expenses              | -18,150.00         |
| Bad debt                                   | 27,356.25          |
| <b>Total Expenses</b>                      | <b>\$19,993.78</b> |
| NET OPERATING INCOME                       | <b>\$17,247.07</b> |
| Other Income                               |                    |
| 49000 Interest Income                      | 19.47              |
| <b>Total Other Income</b>                  | <b>\$19.47</b>     |
| NET OTHER INCOME                           | <b>\$19.47</b>     |
| NET INCOME                                 | <b>\$17,266.54</b> |