

# Cambridge Waterfront Development, Inc.

## Profit and Loss

January - December 2022

	TOTAL
Income	
40100 State Government Grants	
40110 DHCD TAG - Operations	50,000.00
40112 DHCD SDF - Soft Costs	158,070.70
40120 DHCD SDF - Acquisition	1,831,493.19
40125 State of Maryland FY 23 Appropriation	50,000.00
<b>Total 40100 State Government Grants</b>	<b>2,089,563.89</b>
40200 Local Government	
40220 Dorchester County	50,000.00
<b>Total 40200 Local Government</b>	<b>50,000.00</b>
<b>Total Income</b>	<b>\$2,139,563.89</b>
<b>GROSS PROFIT</b>	<b>\$2,139,563.89</b>
Expenses	
62100 Contract Services	
62110 Legal Services	15,537.70
62120 Accounting Services	8,690.50
62130 Administrative Services	6,210.00
62140 Audit/Tax Services	6,350.00
62160 Executive Director Services	97,500.00
<b>Total 62100 Contract Services</b>	<b>134,288.20</b>
62300 Administrative Expenses	15,021.93
62750 Public Relations & Marketing	17,767.54
63000 Property Expenses	13,927.88
<b>Total Expenses</b>	<b>\$181,005.55</b>
<b>NET OPERATING INCOME</b>	<b>\$1,958,558.34</b>
Other Income	
49000 Interest Income	901.27
<b>Total Other Income</b>	<b>\$901.27</b>
Other Expenses	
70200 Transfer to CWDI Holdings	2,529,680.85
<b>Total Other Expenses</b>	<b>\$2,529,680.85</b>
<b>NET OTHER INCOME</b>	<b>\$ -2,528,779.58</b>
<b>NET INCOME</b>	<b>\$ -570,221.24</b>