REQUEST FOR EXPRESSIONS OF INTEREST FOR REDEVELOPMENT

TH

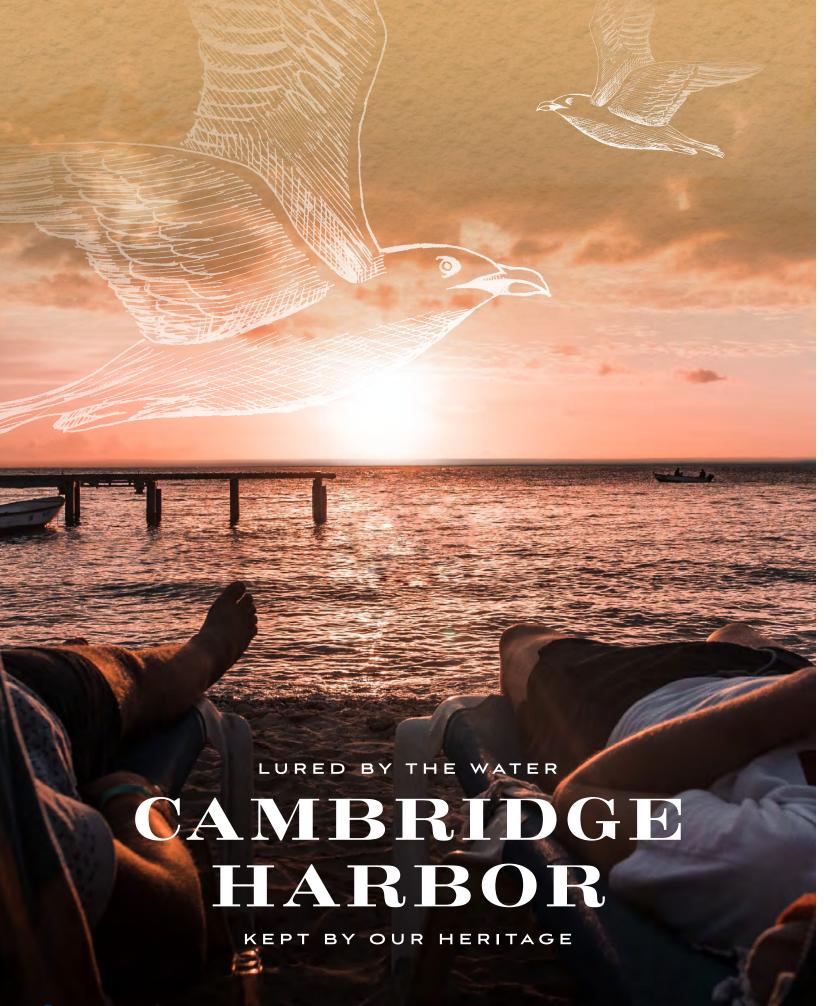
BY

OUR

Issued By: Cambridge Waterfront Development, Inc. July 15, 2022

# CAMBRIDGE HARBOR

-4--



This is the community's vision for their waterfront; for over three decades, they've poured their hearts and souls into this site. Over the years, the community and its partners have faithfully protected this site with multiple cultural, ecological, and economic plans and strategies. We're finally beginning to see the fruits of that labor. Our goal is a world-class waterfront through the lens of the **Cambridge Harbor lifestyle.** 

3

outentr.

# **I** Introduction

| pg. 6  | Ι. | DEFINITIONS         |
|--------|----|---------------------|
| pg. 6  | н. | GENERAL DESCRIPTION |
| pg. 10 | ш. | BACKGROUND          |

# **2** Scope of Project

| pg. 13 | IV.   | PURPOSE / INTENDED OUTCOMES           |
|--------|-------|---------------------------------------|
| pg. 13 | V.    | CONCEPT SITE PLAN & PLANNING ENVELOPE |
| pg. 14 | VI.   | FINANCING CONSIDERATIONS              |
| pg. 14 | VII.  | PROPERTY EXHIBIT LIST                 |
| pg. 16 | VIII. | DEVELOPER RESPONSIBILITIES            |
| pg. 16 | IX.   | SITE INVESTIGATION                    |
|        |       |                                       |

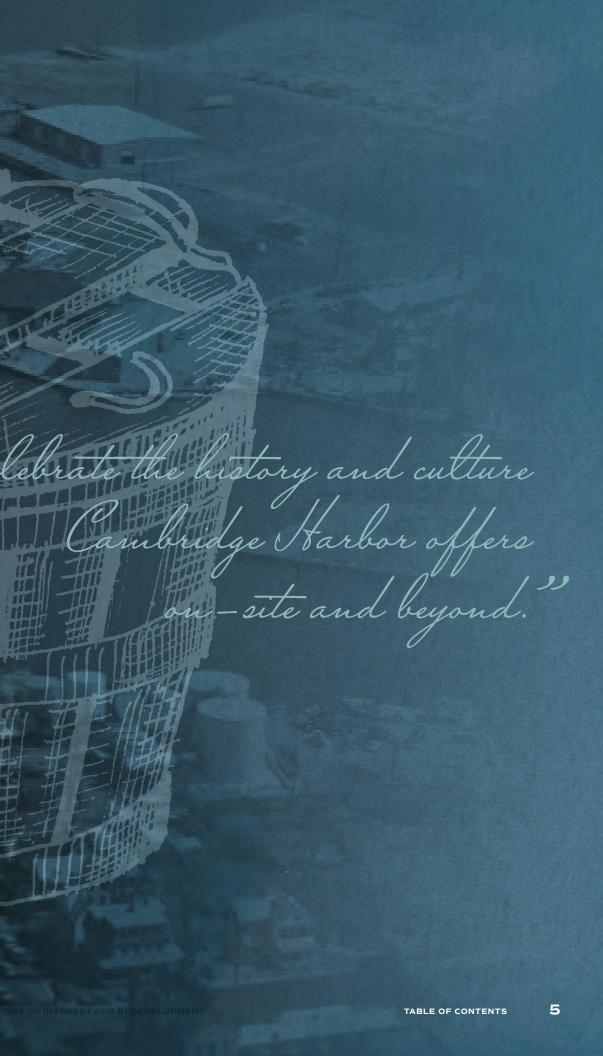
3

# **Submission Requirements & Selection Process**

- pg. 20 XI. SUBMITTAL INSTRUCTIONS
- pg. 20 XII. CONTENTS OF SUBMITTAL
- pg. 23 XIII. REVIEW, SELECTION AND USE OF SUBMITTALS
- pg. 23 XIV. DISCLOSURE AND USE OF DATA







# **1** Introduction

# I. DEFINITIONS

- **Developer** Includes, Master Developers, Single Project Developers, Investors, Businesses, and Organizations that have an interest in being a part of the Cambridge Harbor project. For the purposes of this document, the term "Developer" shall refer to any party responding to this REOI.
- Development Area All Vertical Development Parcels Labeled A-H on Exhibit 1
- Planning Envelope Includes Development Area and all adjacent public spaces and amenities

# **II. GENERAL DESCRIPTION**

Cambridge Waterfront Development, Inc. ("**CWDI**") is seeking Proposals (herein defined as a Request for Expression of Interest or "**REOI**") from any Developer seeking to develop one or more parcels consistent with the Concept Site Plan shown here in Figure 1.



Defining characteristics of this opportunity include:

- Spectacular mixed-use, working waterfront
  redevelopment project
- Unique investment potential developers, investors, community
- Public-private partnership

- Public sector funding potential
- Opportunity Zone (OZ)
- Private sector interest equity, commercial / retail leasing, residential demand

WASHINGTON DC BALTIMORE PHILADELPHIA HAMPTON ROADS NEW YORK CITY RICHMOND

270

395

495

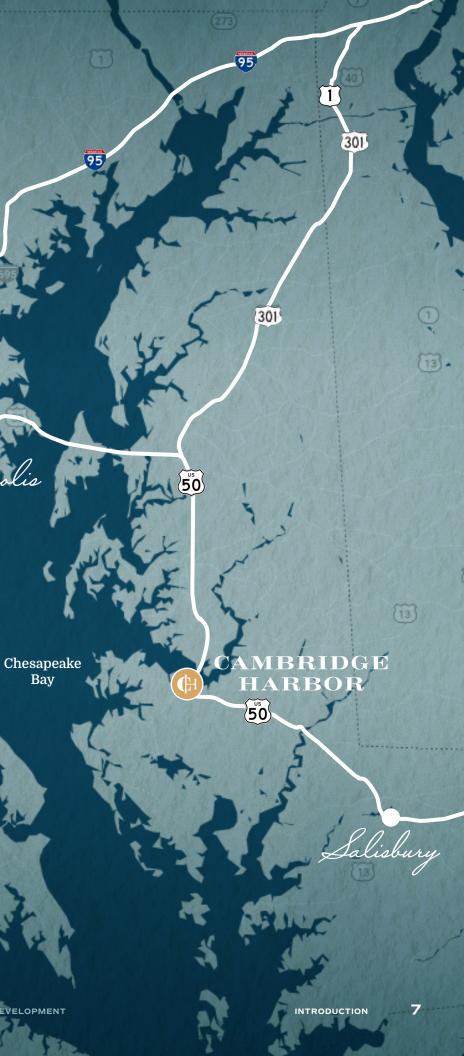
< 2 HRS < 2 HRS 2 HRS 3.3 HRS 3.5 HRS 3.5 HRS

(4)

Baltimo

50

alas







enslaved peoples who forged paths of freedom along the Underground Railroad to the generations who've worked the bay to establish the watermen commerce trades still active today, Cambridge is rich in history and can-do-grit.

# HOUSING

-

Median Rental Rate - \$847 Median Mortgage Cost - \$1,494

Defining characteristics of this property include:

- Daily Traffic Count: Direct visibility and access from Route 50, with an average traffic count of 30,000± vehicles per day. (MDOT SHA Traffic Voulme Map 2020)
- Within one day's drive of 60% of the US population
  - Washington DC: < 2 Hours .
  - Baltimore: < 2 Hours .
    - Philadelphia: 2 Hours
- New York City: 3.5 Hours
- Accessible by boat via Chesapeake Bay
- Regularly scheduled stop on American Cruise Lines River Cruises
- Nearly 30 acres of prime waterfront property
- Short walk to Historic Downtown Cambridge
- Favorable planning, zoning, and environmental factors
  - 95% Out of Floodplain
- All Building Pads Above 2050 Pad Elevation Recommendations
- Favorable "Critical Area" Designation
- Existing utilities gas, electric, water, broadband, sewer, and stormwater
- Cleared site by January 2023
- Abundant public amenities: visitor center, waterfront promenade and park, boat ramp, deep water port and wharf

# **II. BACKGROUND**

CWDI is a 501 (c) 3 non-profit development corporation formed through joint Agreement of the City of Cambridge, Maryland; Dorchester County, Maryland; and the State of Maryland for purposes of collaboration and cooperation in the comprehensive planning and redevelopment of certain properties along and adjacent to the Cambridge waterfront extending from the Choptank River Bridge Fishing Pier/Gateway to Cambridge Creek for the betterment of Cambridge, Dorchester County, and the region.

CWDI's mission is to develop the Cambridge Waterfront in partnership with the community to create an inviting, accessible, active and enjoyable place to live, work, play and visit.

CWDI is governed by a seven-member Board of Directors appointed by its formative governing bodies and managed by an Executive Director. CWDI will evaluate and determine which proposal(s) to pursue.

# 30,000 DAILY TRAFFIC COUNT



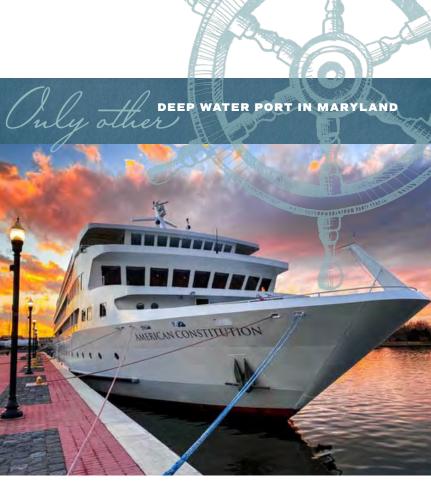
# WITHIN ONE DAY'S DRIVE 60%U.S. POPULATION



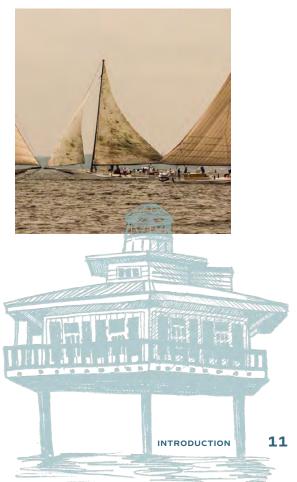




Verilage



# **RIVER CRUISES REGULAR SCHEDULED STOP**







# **Scope of Project**

# **IV. PURPOSE / INTENDED OUTCOMES**

The purpose of this REOI is to identify Developer(s) who best align with CWDI's mission and the underlying goals of the development as identified through various community and stakeholder engagement events and tools. These underlying Goals include, but are not necessarily limited to, delivering a mixed-use, community and visitor destination that:

- 1. provides a quality of place and experience for residents and visitors;
- 2. welcomes and provides opportunities for all members of our community;
- 3. provides a continuous public waterfront promenade and public open space; 4. maintains and enhances our unique working waterfront;
- 5. compliments and provides connections to Cambridge's downtown and our other unique and diverse communities and attractions;
- 6. is financially feasible and sustainable; and
- (Figure 1).

V. CONCEPT SITE PLAN & PLANNING ENVELOPE The project now consists of approximately 30 developable acres along the Choptank River and Cambridge Creek in Cambridge, Maryland, that includes a (A) deep-water port, an 470-foot wharf, (B) a public boat ramp and the foundation of a continuous waterfront promenade. Adjacent to the Development Area and also on the waterfront is (C) Sailwinds Park—public open space that continues the waterfront promenade and includes a beach, a playground and a visitors center with an iconic 100-foot sail. Also adjacent to the site is (D) a gateway with public art, (E) maritime museum with historical boat-building facilities, and (F) a working waterfront. Anticipated uses for the Development Area include hospitality, food and beverage, entertainment and assembly space, retail, mixed-use residential, and possibly office space.

The waterfront will be a robust and activated public space. CWDI is committed to creating and managing an environmentally sustainable, active and enjoyable worldclass waterfront experience that is attractive to residents and visitors. An improved continuous public promenade and beach along with public art and educational exhibits will be the foundation of the experience.

CWDI is currently phasing horizontal development of the activated public spaces and infrastructure. Phases of vertical development will be scheduled and completed based on the readiness of the various developer plans and negotiated agreements between CWDI and the Developer(s).



- 7. is consistent with the parcel-specific uses proscribed in the Concept Site Plan

# MIXED USE DEVELOPMENT

The lands within and adjacent to the Development Area (the "Planning Envelope") are envisioned in totality as a mixed-use waterfront development and destination. Anticipated uses include, but are not limited to, a deep-water port, functional boatyard, public boat ramp, hotel, marina, food and beverage, retail, residential, maritime heritage museum, visitors center, open space with a playground and public beach, fishing pier and an improved pedestrian promenade with connectivity to downtown Cambridge and East Cambridge (east of Route 50).

Envisioned developments are expected to generally align with those shown on the Concept Site Plan & Planning Envelope. Any development within the Planning Envelope is subject to the City of Cambridge Planning & Zoning review and approval ("City Zoning"), referring to Chapter 20 (Unified Development <u>Code or UDC</u>) of the City Code. Permitted uses, conditional uses and special exceptions are set forth in <u>UDC Table 1</u> (Permitted Uses By Zoning District) and UDC Table 2 (Permitted Uses By Zoning Subdistrict in the Downtown/ Waterfront Development District).

# **VI. FINANCING CONSIDERATIONS**

CWDI was founded by the City and County, with the support and participation of the State. CWDI anticipates that any or all of these jurisdictions may consider public financing options (i.e., tax increment financing, bonds, etc.) to help fund certain public infrastructure costs necessary to accommodate the planned redevelopment, and that the State may consider grant and low-interest loan requests to support the redevelopment.

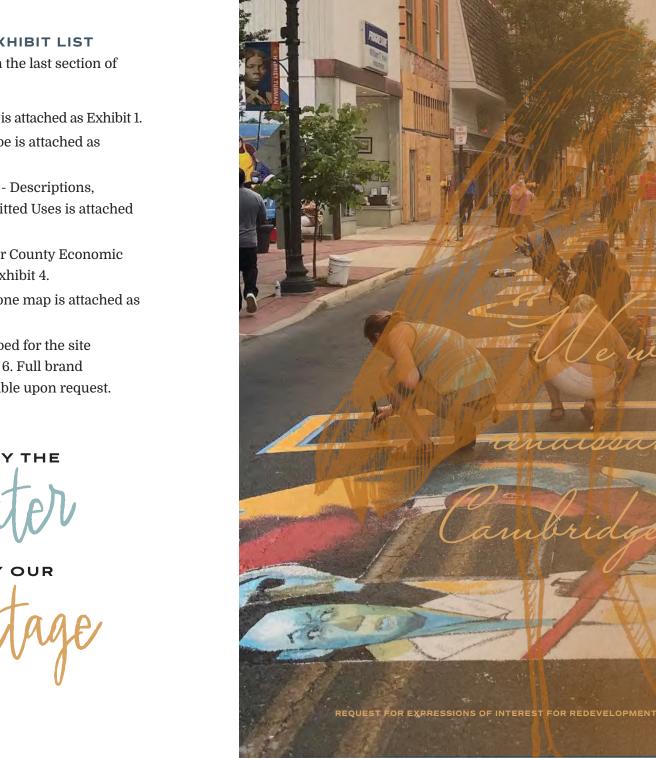
Developers submitting responses must be capable of pursuing and obtaining financing and approvals within a reasonable timeframe after being selected, which is a condition precedent to CWDI transferring property control to the Developer.

Additional consideration may be given to Developers who contribute value and funding to public space elements which further the vision set forth herein.

# VII. PROPERTY EXHIBIT LIST All Exhibits are located in the last section of this document.

- A. The Concept Site Plan is attached as Exhibit 1.
- B. The Planning Envelope is attached as Exhibit 2.
- C. A Property Summary Descriptions, Covenants, and Permitted Uses is attached as Exhibit 3.
- D. A report of Dorchester County Economic Facts is attached as Exhibit 4.
- E. Critical Area / flood zone map is attached as Exhibit 5.
- F. The Branding developed for the site is attached as Exhibit 6. Full brand documentation available upon request.

LURED BY THE **KEPT BY OUR** 





# **VIII. DEVELOPER RESPONSIBILITIES**

- **A.** Concept Site Plan. The Concept Site Plan is attached as Exhibit 1. All proposals must be consistent with the Concept Site Plan, including streetscape standards, and shall not reduce or encroach upon the portions dedicated to public uses and amenities (green areas). Projects may be proposed for the entire Development Area, concept parcels, or subdivided concept parcels.
- **B.** Design. Developer will adhere to vertical design guidelines to be jointly developed with CWDI and reflecting the community's vision for the property and will maintain conformance with the standards and schemes per the City UDC, Section 4.3, Mixed Use Waterfront Overlay District and the forthcoming Master Plan Pattern Book of general design guidelines.
- **C. Development Approvals.** Developer will be responsible for procuring all necessary regulatory approvals, environmental documentation, building permits, and other government approvals. CWDI will assist as needed. See City Zoning, Chapter 20, Unified Development Code.
- D. Financing. Developer should not rely on CWDI for financing of their project. Developer is free to pursue both private and public funding as appropriate.
- **E.** Construction. Developer will be responsible for the construction of its project(s).
- F. Maintenance and Operation. Developer will be responsible for the on-going operation and maintenance of the buildings and grounds it owns or leases from public right-of-way (ROW) into the vertical development and exclusive of public spaces and amenities.

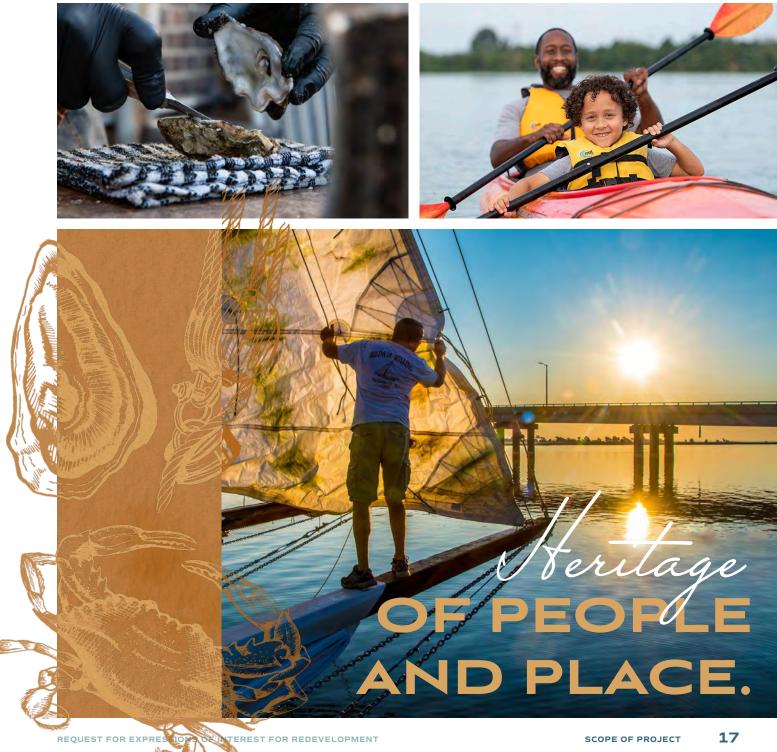
Note: CWDI intends to establish a common area maintenance (CAM) charge or other forms of consideration to be equitably applied to developers/developments within the Planning Envelope. Developer agrees to good faith negotiations regarding CAM charges, or the like, applicable to Developer's proposal.

- G. Development Schedule / Phasing. Developer will be responsible for developing detailed schedules for the planning, design, financing, construction, sales / leasing, and maintenance activities. This activity includes the coordination of all agencies, consultants, architects, engineers, contractors and property management functions.
- **H.** Community Relations. Developer shall commit to working collaboratively with CWDI, City, County, State, adjacent property owners, neighborhoods and stakeholders.

# **IX.SITE INVESTIGATION**

Developer acknowledges that it has acquainted itself with the available information and has investigated conditions affecting its proposed project; including, but not limited to, those bearing upon transportation, disposal, handling and storage of materials; availability of labor, water, electric power, roads and uncertainties of weather, or similar physical conditions at the site; the

conditions of the ground and the character of equipment and facilities needed in advance of and during prosecution of work. CWDI makes no representation about the environmental conditions or the presence or absence of contaminated materials at the sites included in this REOI. (Note: Proper due diligence periods will be provided for interested parties during the engagement phase following selections.)



WE WANT TO CREATE A well-crafted mix We'RE ALL ABOUT LIVING fe on the water

Water is and always has been a way of life here. The community is connected to the water: in their minds, hearts, and experiences.





# ABUNDANT **PUBLIC AMENITIES ON-SITE**



# lertainme

We envision unique programming and spectacular festivals and events to attract the crowds year-round—drawing visitors and fans from near and far on a regular basis. This will feed into visitation to our site.



18







WE MUST CURATE UNIQUE

CRABS & FOOTBALL THAT'S... WE'VE GOT SO MUCH MORE. **OYSTERS** SOFT SHELL CRAB ROCKFISH FRIED CATFISH **MUSSELS & CLAMS EVEN MUSKRAT** 

'Farm-to-table' meets 'Bay-to-table' here in the Eastern Shore. We want to offer authentic local culinary experiences for visitors. We need a collection of eateries for the casual and sophisticated diner

hopping experiences

VARIED AUDIENCE REQUIRE VARIED ining of



We need unique quality retailers so that we are a must-go destination for residents and visitors alike.



# **Submission Requirements**

# **X. SUBMITTAL INSTRUCTIONS**

An in-person Pre-Submission Conference will be held and all interested parties should attend: Location: 300 Bryn Street, Cambridge, MD 21613 Time: 9:00 am EST Date: 08/15/22

Register for the Pre-Submission Conference at: gwen.fike@cwdimd.org.

Submitters must provide one comprehesive PDF of their submission electronically by email addressed to: matt.leonard@cwdimd.org, and cc gwen.fike@cwdimd.org.

Any and all questions should be submitted to matt.leonard@cwdimd.org, and cc gwen.fike@ cwdimd.org, before 5:00 pm EST, October 14th, 2022. CWDI will issue a single addendum with responses to all questions by 5:00 pm EST, October 24th.

To be considered, a submission response must be received no later than 5:00 pm EST, November 15, 2022. It is the Developers responsibility to confirm that their submission was received.

# **XI. CONTENTS OF SUBMITTAL**

Submittals must include the following to be deemed responsive for evaluations.

# A. Cover letter

Submittal must include a cover letter transmitting the Submittal and acknowledging receipt of any and all amendments to the REOI. The letter should be addressed to:

CWDI Holdings, LLC P.O. Box 1144 Cambridge, MD 21613 Attn: Matt Leonard, Executive Director

# **B.** Project Team

Provide information about the proposed Developer team. This should include the lead Developer and any other sub-developers and key team members such as architects, engineers, economists, contractors, financing sources, etc. Provide complete information that explains the relationship between the team members and their respective roles and contributions. Indicate whether any Minority Business Enterprises (MBEs) or Women Businesses Enterprises (WBEs) are part of your team.

# C. Capacity

Identify the existing commitments of the Developer to other development projects, as measured by the number and type of projects and proposed development programs and dollar value. Discuss how the team members would manage the additional work that would result if the team is selected for negotiations with CWDI.

D. Experience & Background

Describe projects completed by the Developer that are similar in scope within the past five (5) years. For each project included as a reference, describe the project size, project scope, project location, development value, project length from inception to completion, roles of project team members during project execution and client reference name, phone number and authorization to contact given references.

Describe the extent of the experience of specific individuals on the respondent's proposed project team in development with specific attention to public/private partnership projects and highlight those who will be used for the Cambridge Harbor project.

Provide resumes of all key Developer team members and include: education and professional licensing qualifications, relevant experience, and details regarding their specific role for the proposed project.

Identify any other relevant organizational, consultant or other available resources that will be committed to the project.

# E. Developers Preferred Parcels

Developers should identify the Developer's preferred location(s) for development, the Developer's intended investment based on the proposed conceptual project, and a statement which provides the Developer's general expectation from CWDI as a partner. No proposal may impact or encroach upon any of the areas of the Concept Site Plan that are identified as public space.

# F. Conceptual Approach and Methodology

Developers are requested to submit a conceptual approach and methodology for project implementation, including proposed uses, location, acreage, parking, and connectivity to public spaces. If housing is proposed, also include product type, number of units and market demand analysis. No proposal may impact or encroach upon any of the areas of the Concept Site Plan that are identified as public space.

As a part of the submission, Developers are requested to submit conceptual building layouts and massing, proposed building heights and sizes, precedent imagery or any other collateral possible to inform the vision, quality, and character of the proposed project. This will be important in determining which Developers share the most appropriate vision for the proposed project.

# G. Financial Capability

Describe the Developer team's experience in obtaining private equity and debt for developments of the scale proposed.

Indicate the source(s) of both debt and equity financing for each referenced project stated above and describe the Developer's commitment and capability to provide capital for the proposed project.

It is not expected that a purchase price will be provided with the submission, but the Developer will provide the structure and general terms under which they would propose to acquire the property as it relates to delivery condition, approvals, etc.

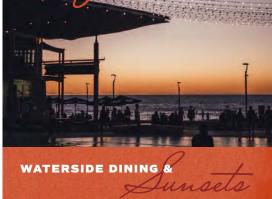
It is expected that public financing may be required for certain proposed projects, though no transfer or exclusive control of property will occur prior to all public funding necessary for the project being secured. As such, CWDI will remain a party to all activities associated with securing the necessary public funding for the project.

Developers submitting responses must be capable of pursuing and obtaining financing and approvals within a reasonable timeframe after being selected which is a condition precedent to CWDI transferring property control to the Developer.

Provide the names and phone numbers of two commercial lender references and two financial partner references.

Under separate cover and marked confidential, provide audited or reviewed financial statements for the most recent fiscal year.











00

# **Selection Process**

XII. REVIEW, SELECTION AND USE OF SUBMITTALS

Submittals will be reviewed by a selection panel of CWDI Board members, staff and consultants. CWDI reserves the right to contact Developers with requests for clarification or additional information or to arrange other follow up activities.

CWDI has complete discretion in determining the value of each submittal based on the totality of the submittal as it aligns with the goals of this REOI and the development.

CWDI shall have the right in its sole and absolute discretion to select a Developer(s), or no Developer, for all or any portion of the development area with which to engage in further discussions. Developers selected for further engagement will be notified within 90 (Ninety) days following the close of the REOI period, the date of which is stated above in Section IV.

This REOI does not constitute an offer by CWDI, the City of Cambridge or Dorchester County. No binding contract, obligation to negotiate, or any other obligation shall be created unless CWDI and a Developer execute a definitive agreement. CWDI is not responsible for any broker commissions associated with Developer submission or land sales.

XIII. DISCLOSURE AND USE OF DATA Issuance of this REOI places no obligation on CWDI to proceed with any proposal. Response to the REOI does not entitle a Developer to any right with respect to property.

Proposals should clearly identify any proprietary or confidential commercial data that the Developer does not want disclosed, duplicated or used outside of CWDI's review and evaluation of the proposal.

All information submitted will be treated as Confidential by CWDI. If any submitter desires to execute a Non-Disclosure Agreement, they should submit it with their proposal for review.











# 4 Appendix

XV. EXHIBITS EXHIBIT 1: CONCEPT SITE PLAN

EXHIBIT 2: THE PLANNING ENVELOPE

EXHIBIT 3: PROPERTY SUMMARY

EXHIBIT 4: DORCHESTER COUNTY ECONOMIC FACTS

EXHIBIT 5: CRITICAL AREA / FLOOD ZONE MAP

and the second s

EXHIBIT 6: CAMBRIDGE HARBOR BRAND



# **EXHIBIT 1: CONCEPT SITE PLAN**



# **EXHIBIT 2: THE PLANNING ENVELOPE**



# **EXHIBIT 3: PROPERTY SUMMARY**

# DEFINING CHARACTERISTICS OF THIS OPPORTUNITY INCLUDE: Spectacular mixed-use, working waterfront redevelopment project • Unique investment potential – developers, investors, community

- Public-private partnership
- Public sector funding potential
- Opportunity Zone (OZ) •

•

• Private sector interest – equity, commercial / retail leasing, residential demand

# DEFINING CHARACTERISTICS OF THIS PROPERTY INCLUDE:

- 30,000± vehicles per day. (MDOT SHA Traffic Volume Map 2020)
- Within one day's drive of 60% of the US population
  - Washington DC: < 2 Hours
  - Baltimore: < 2 Hours •
    - Philadelphia: 2 Hours
  - New York City: 3.5 Hours
- Accessible by boat via Chesapeake Bay
- Regularly scheduled stop on American Cruise Lines River Cruises
- Nearly 30 acres of prime waterfront property
- Short walk from historic downtown Cambridge •
- Favorable planning, zoning, and environmental factors •
  - 95% Out of Floodplain
  - All Building Pads Above 2050 Pad Elevation Recommendations
  - Favorable "Critical Area" Designation
- Existing utilities gas, electric, water, broadband, sewer, and stormwater •
- Cleared site by January 2023
- water port and wharf

• Daily Traffic Count: Direct visibility and access from Route 50, with an average traffic count of

Abundant public amenities: visitor center, waterfront promenade and park, boat ramp, deep

# Brief Economic Facts // dorchester county, MARYLAND

| LOCATION                         |       |            |
|----------------------------------|-------|------------|
| Driving distance from Rockville: | Miles | Kilometers |
| Atlanta, Georgia                 | 703   | 1,131      |
| Baltimore, Maryland              | 75    | 121        |
| Boston, Massachusetts            | 424   | 683        |
| Chicago, Illinois                | 760   | 1,222      |
| New York, New York               | 213   | 343        |
| Philadelphia, Pennsylvania       | 125   | 201        |
| Pittsburg, Pennsylvania          | 296   | 477        |
| Richmond, Virginia               | 184   | 296        |
| Washington, DC                   | 87    | 139        |

## CLIMATE AND GEOGRAPHY

| Yearly Precipitation (inches) | 44.1            |
|-------------------------------|-----------------|
| Yearly Snowfall (inches)      | 5.5             |
| Summer Temperature (°F)       | 77.2            |
| Winter Temperatire (°F)       | 39.1            |
| Days Below Freezing           | 70.7            |
| Land Area (square miles)      | 593.2           |
| Water area (square miles)     | 67.8            |
| Shoreline (miles)             | 1,539           |
| Elevation (ft)                | sea level to 57 |
|                               |                 |

#### LABOR AVAILABILITY<sup>3,4,5</sup> (BY PLACE OF RESIDENCE) Labor Mkt. Civilian Labor Force (2019 avg.) County Area\* . . . . .

| Total civilian labor force                                 | 15,684          | 212,711        |  |  |
|--|-----------------|----------------|--|--|
| Employment   | 14,938          | 204,190        |  |  |
| Unemployment   | 746             | 8,521          |  |  |
| Unemployment rate  | 4.76%           | 4.01           |  |  |
| Residents commuting outside the county to work (2014-2018) | Number<br>5,466 | Percent<br>38% |  |  |
| Employment in selected occupations (2014-2018)             |                 |                |  |  |
| Management, business, science and arts                     | 4948            | 33.3           |  |  |
| Service  | 2853            | 19.2           |  |  |
| Sales and office   | 3269            | 22             |  |  |
| Production, transp. and material moving                    | 2,274           | 15.3           |  |  |
|  |                 |                |  |  |

\*Dorchester, Caroline, Talbot and Wicomico counties, MD and Sussex County, DE

# POPULATION<sup>2,3</sup>

|   | Dorchester<br>Households | r County<br>Population | Upper Eastern<br>Shore* | Maryland  |
|---|--------------------------|------------------------|-------------------------|-----------|
| 2010  | 13,525                   | 32,112                 | 197,980                 | 5,773,552 |
| 2020  | 13,300                   | 31,570                 | 202,890                 | 6,074,750 |
| 2030**  | 14,750                   | 34,550                 | 223,470                 | 6,413,690 |
| *Caroline, Cecil, Dorchester, Kent and Talbot counties<br>**Projections |                          |                        |                         |           |

Selected places population (2010): Cambridge 12,326; Hurlock 2,092; Algonquin 1,241

| Age         | Number | Percent |
|-------------|--------|---------|
| Under 5yrs  | 2,037  | 6.2     |
| 5 - 19 yrs  | 5,792  | 17.8    |
| 20 - 44 yrs | 9,212  | 28.2    |
| 45 -64 yrs  | 9,806  | 30.1    |
| 65 and over | 5,771  | 17.7    |
| Total       | 32,618 | 100.0   |

| EMPLOYMENT <sup>4</sup> (2019)       |                     |                      |              |                  |  |
|--------------------------------------|---------------------|----------------------|--------------|------------------|--|
| Industry                             | Estab-<br>lishments | Annual<br>Avg. Empl. | A<br>8. Empl | vg.Wkly.<br>Wage |  |
| Federal Government                   | 20                  | 173                  | 1.50         | 1,448            |  |
| State Government                     | 8                   | 830                  | 7.21         | 1,059            |  |
| Local Government                     | 23                  | 1,301                | 11.30        | 920              |  |
| Private Sector                       | 658                 | 9,209                | 79.98        | 740              |  |
| Natural resources and mining         | 21                  | 159                  | 1.38         | 699              |  |
| Construction                         | 83                  | 480                  | 4.17         | 839              |  |
| Manufacturing                        | 37                  | 2,692                | 23.38        | 850              |  |
| Trade, Transportation, and utilities | 173                 | 1,971                | 17.12        | 686              |  |
| Information                          | 6                   | 140                  | 1.22         | 515              |  |
| Financial activities                 | 53                  | 282                  | 2.45         | 900              |  |
| Professional and business services   | 82                  | 416                  | 3.61         | 791              |  |
| Education and health services        | 64                  | 1,500                | 13.03        | 881              |  |
| Leisure and hospitality              | 74                  | 1,283                | 11.14        | 418              |  |
| Other Services                       | 68                  | 288                  | 2.50         | 520              |  |
| Total                                | 794                 | 11,514               | 100.00       | 794              |  |
|                                      |                     |                      |              |                  |  |

Includes civilian employment only

# **EXHIBIT 4: DORCHESTER COUNTY ECONOMIC FACTS**

| SCHOOLS AND COLLEGES <sup>3,8</sup>  |                               |            |
|--|-------------------------------|------------|
| Educational Attainment - age 25 & over (2  | 2014-2018)                    |            |
| High school graduate or higher   |                               | 87.93%     |
| Bachelor's degree or higher  |                               | 21.16%     |
| Public Schools   |                               |            |
| Number: 6 elementary; 3 middle/comb.   | ; 2 high; caree               | r/tech l   |
| Enrollment: 4,662  |                               |            |
| Cost per pupil: \$14,383   |                               |            |
| Students per teacher: 12.8   |                               |            |
| High school career / tech enrollment: 7  | 28                            |            |
| High school graduates: 279   |                               |            |
| Nonpublic Schools Number: 6  |                               |            |
| Higher Education (2019)  | Enrollment                    | Degrees    |
| 2-year institution   |                               |            |
| Chesapeake College*  | 1,904                         | 301        |
| 4-year institutions  |                               |            |
| University of Maryland Center for<br>Environmental Science (UMCES)**   | NA                            | NA         |
| Several major universities are located in the region, includ<br>University of Maryland Eastern Shore and Washington Co<br>*Located in nearby Queen Anne's County; coursework is<br>at the Chesapeake College Cambridge Center as well as | ollege.<br>offered in Dorches | ter County |

<sup>lok</sup>Accr edited in March 2016; offers joint graduate programs with other USM institutions including the system-wide program in Marine-EstuarineEnvironmental Sciences, in which UMCES has a leading role

### TAX RATES<sup>9</sup>

|  | Dorchester<br>County                   | Maryland         |
|--|--|------------------|
| Corporate Income Tax (2020)  | none                                   | 8.25%            |
| Base – federal taxable income  |  |                  |
| Personal Income Tax (2019)   | 3.20%                                  | 2.0-5.75%        |
| Base – federal adjusted gross income<br>*Graduated rate peaking at 5.75% on taxable inc  | come over \$300,0                      | 00               |
| Sales & Use Tax (2020)   | none                                   | 6.0%             |
| Exempt – sales for resale; manufacturer's purc<br>manufacturing machinery and equipment; purc<br>equipment used in R&D and testing of finished<br>computer programs for reproduction or incon<br>computer program for resale   | hases of materials<br>products; purcha | s and<br>ases of |
| Real Property Tax (FY 21)  | \$1.0000                               | \$0.1120         |
| Effective rate per \$100 of assessed value<br>In an incorporated area, a municipal rate will al:   | so apply                               |                  |
| Business Personal Prop. Tax (FY 21)  | none                                   | none             |
| Rate per \$100 of depreciated value<br>Exempt – manufacturing and R&D machinery, equipment, materials and<br>supplies; manufacturing, R&D and warehousing inventory In an incorporated<br>area, a municipal rate may also apply; municipal exemptions may be available |  |                  |

#### Major Tax Credits Available

Enterprise Zone, Job Creation, More Jobs for Marylanders, R&D, New Jobs, Biotechnology and Cybersecurity Investment, A&E District

|                         | Percent Households    |           |             |
|-------------------------|-----------------------|-----------|-------------|
| Distribution            | Dorchester<br>County. | Maryland  | U.          |
| Under \$25,000          | 23.50                 | 13.10     | 19.2        |
| \$25,000 - \$49,999     | 24.40                 | 17.00     | 21.2        |
| \$50,000 - \$74,999     | 17.70                 | 15.30     | 17.2        |
| \$75,000 - \$99,999     | 14.30                 | 13.20     | 12.7        |
| \$100,000 - \$149,999   | 13.50                 | 19.00     | 15.1        |
| \$150,000 - \$199,999   | 2.20                  | 10.50     | 6.8         |
| \$200,000 and over      | 4.40                  | 12.70     | 7.7         |
| Median household        | \$52,917              | \$84,805  | \$62,84     |
| Average household       | \$71,968              | \$111,417 | \$88,60     |
| Per Capita              | \$30,293              | \$42,122  | \$34,10     |
| Total income (millions) | \$974                 | \$245,697 | \$10,699,83 |

# Occupied Units (2014-2018)

Housing Transactions

Units Sold

Median Selling Price

525 \$238,143

\*All multiple listed properties excludes auctions and FSBO

## BUSINESS AND INDUSTRIAL PROPERTY<sup>6</sup>

Dorchester County offers a variety of industrial and office properties for businesses. Two industrial parks with easy access to U.S. Routes 50 and 13 are within State Enterprise Zones and located in Cambridge and Hurlock.Water and sewer services are available to sites in both parks.

The 113-acre Dorchester Regional Technology Park is completed and building lots are available for sale. The park is served with water, sewer and fiber infrastructure, and offers excellent startup, relocation and expansion opportunities to technology, R&D, and innovative manufacturing companies.

## **Business Incubator**

Eastern Shore Innovation Center, Cambridge Tech entrepreneurs have found a home at the Eastern Shore's first purpose-built incubator, and the first building in the Dorchester Regional Technology Park.

| Market Profile Data (2019)     | Low      | High      | Average  |  |
|--------------------------------|----------|-----------|----------|--|
| Land – cost per acre           |          |           |          |  |
| Industrial                     | \$16,500 | \$70,000  | \$35,000 |  |
| Office                         | \$20,000 | \$150,000 | \$40,000 |  |
| Rental Rates – per square foot |          |           |          |  |
| Warehouse / Industrial         | \$1.50   | \$6.00    | \$3.75   |  |
| Flex / R&D / Technology        | \$4.50   | \$7.50    | \$6.00   |  |
| Class A Office                 | \$10.00  | \$28.50   | \$14.00  |  |

# EXHIBIT 4: DORCHESTER COUNTY ECONOMIC FACTS

## TRANSPORTATION

#### Highways: U.S. 50

Mass Transit: Delmarva Community Transit (DCT), a fixed route service, is a collaborative effort between several regional transit organizations; special services are available for persons unable to use the regional fixed routes

Rail: Maryland & Delaware Railroad Company with access to Norfolk Southern

Truck: More than 100 local and long-distance trucking establishments are located on the Upper Eastern Shore Water: Port of Baltimore, 50' channel, 74 miles northwest of Cambridge; a leading U.S. automobile and break-bulk port; seven public terminals including the state-of-the-art Intermodal Container Transfer Facility

Air: The Cambridge-Dorchester Regional Airport runway is currently 4476' with plans to expand to 5400'; airport is outside of the restricted zones, resulting in shorter waits for landings and take-offs; charter service is offered at Easton Airport, 15 miles north of Cambridge; commuter service is available at Salisbury-Ocean City Wicomico Regional Airport, 35 miles east of Cambridge

## RECREATION AND CULTURE

Parks and Recreation: Wildlife refuge areas include Taylor's Island, LeCompte, and Blackwater National Wildlife Refuges: 16 community parks provide recreational opportunities; facilities include Hurlock Athletic Complex, Glasgow Street Athletic Complex/Tennis Courts, and the Dorchester County Pool. largest outdoor public pool on Maryland's Eastern Shore; fishing, boating, sailing, swimming, picnicking, hunting, cycling, canoeing and golfing are recreational pursuits in the county Attractions: Blackwater National Wildlife Refuge; Harriet Tubman Underground Railroad Byway; Harriet Tubman Visitor Center; Chesapeake Mural Trail; Heritage Museums & Gardens of Dorchester; Dorchester Center for the Arts; Richardson Maritime Museum and the Ruark Boatworks in Cambridge; Historic High Street in Cambridge; Old Trinity Church; Spocott Windmill; East New Market National Register Historic District; Handsell (historic home) and Native American Longhouse; Historic Vienna (on the banks of the Nanticoke River)

#### Arts & Entertainment District: Cambridge

Events: National Outdoor Show, Everything Oyster, Cambridge Beer Festival, Choptank River Swim Fest, St. Paul's Flower Show & Fair, Grape Blossom Festival, Hoopers Island Fishing Tournament, Cambridge Classic Powerboat Regattas, GrooveFest: Blues Brews & BBQ, Cambridge Power Boat Challenge, Seafood Feast-I-Val, Dorchester Showcase, Grand National Waterfowl Hunt, Annual Native American Festival, Taste of Cambridge, Great Tomato Festival, Hurlock Fall Festival, Hot Sauce and Oyster Festival, Belgian Beer Festival, Cambridge Schooner Tall Ship Rendezvous, Nanticoke River Jamboree, IRONMAN Maryland

## UTILITIES

Electricity: Delmarva Power and Choptank Electric Cooperative; customers of investor-owned utilities and major cooperatives may choose their electric supplier

Gas: Natural gas is supplied to Cambridge by Chesapeake Utilities Corporation (Cambridge Gas Co. Division); customers may choose their gas supplier

Water and Sewer: Municipal systems in Cambridge, East New Market, Hurlock, Secretary, and Vienna

Telecommunications: Local carriers - Verizon Maryland and other local providers that offer service on proprietary or leased infrastructure; Fiber optic broadband capabilities - Bay Country Communications (cable television, internet), Comcast (phone, internet, cable television), Verizon (phone, internet, television); Long distance carriers – AT&T, Sprint, Verizon and others

### GOVERNMENT

### County Seat: Cambridge

Government: Five council members elected for four-year terms; charter form of government allows for the separation of the executive from the legislative branch; lawmaking powers are vested in an elected legislative body Jay Newcomb, President, County Council 410.228.1700 Keith Adkins, County Manager 410.228.1700

Website: www.choosedorchester.org

Bond Rating: A+ (S&P); Aa3 (Moody's)

Dorchester County Economic Development Office Susan Banks, Director

104 Tech Park Drive Cambridge, Maryland 21613 Telephone: 410.228.0155 Email: info@choosedorchester www.choosedorchester.org

#### Sources:

- I National Oceanic and Atmospheric Administration (1981-2010 normals); Maryland Geological Survey
- 2 Maryland Department of Planning
- 3 U.S. Bureau of the Census
- 4 Maryland Department of Labor, Office of Workforce Information and Performance
- 5 U.S. Bureau of Labor Statistics
- 6 Montgomery County Economic Development Corporation
- 7 Maryland Department of Commerce
- 8 Maryland State Department of Education; Maryland Higher Education Commissio
- 9 Maryland State Department of Assessments and Taxation; Comptroller of the Treasury
- 10 Maryland Association of Realtors
- 11 Maryland State Archives; Maryland Association of Counties



World Trade Center · 401 E. Pratt Street · Baltimore, MD 21202 Telephone: 410.767.6300 · TDD/TTY: 410-333.6926 888-246-6736 Open.Maryland.gov

# EXHIBIT 5: CRITICAL AREA / FLOOD ZONE MAP



# **EXHIBIT 6: CAMBRIDGE HARBOR BRAND**

The following is a sampling of the full brand. Full brand documentation available upon request.



Secondary Logo

LURED BY THE WATER CAMBRIDGE

HARBOR

KEPT BY OUR HERITAGE

PMS 7509 C RGB 215, 164, 97 CMYK 16, 36, 71, 0 HEX# D7A461

PMS 5503 C RGB 145, 182, 187 CMYK 44, 17, 23, 0 HEX# 91B6BB

GB 139, 140, 74 MYK 47, 33, 85 EX# 888044

**Primary Colors** 

HERITAGE GOLDS

**CHOPTANK BLUES** 

Secondary Colors

**STEAMED REDS** 

MARSHLAND GREENS



Primary Sailwinds Logo



Secondary Sailwinds Logo



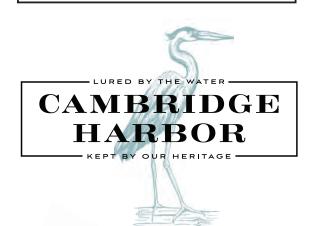
**Collateral Examples** 







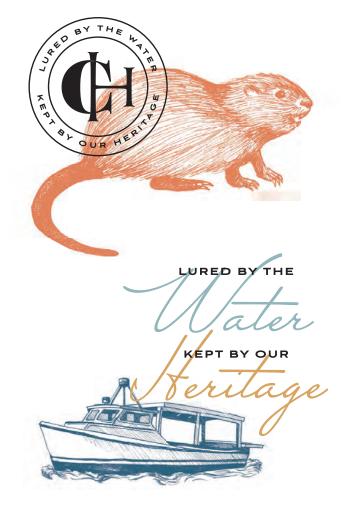
**Illustrated Content** LURED BY THE WATER CAMBRIDGE HARBOR



KEPT BY OUR HERITAGE



#### 32 **CAMBRIDGE HARBOR**









For Questions Contact: matt.leonard@cwdimd.org

**REOI Design By:** BCT Design Group