

**Cambridge Waterfront Development, Inc.
2025 Operating Budget****Income****Operating Income**

Docking Fees	12,000
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Total Operating Income	12,000
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Local Government

City of Cambridge	87,000
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Total Local Government	87,000
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State Government Grants

FY23 MD Appropriation	83,000
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Total State Government Grants	83,000
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Total Income	182,000
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Expenses**Contract Services**

Administrative Services	72,000
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Audit/Tax Services	25,000
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Legal Services	50,000
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Total Contract Services	147,000
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Administrative Expenses	11,000
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Property Expenses

Insurance (Property, GL, D&O)	45,000
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Maintenance (Grounds)	72,000
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Property Taxes (State)	7,000
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Utilities (Water/Sewer, Electric)	24,000
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Total Property Expenses	148,000
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Public Relations & Marketing	2,000
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Total Expenses	308,000
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Net Operating Income/(Loss)	(126,000)
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Cash @ 12/31/24	139,000
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Surplus Before Tax Refunds Receivable	13,000
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Tax Refunds Receivable @ 12/31/24	42,000
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Surplus After Tax Refunds Receivable	55,000
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