

LOANS





Loan

[lōn]

A financial instrument in which one party borrows money from another, such as a mortgage loan, credit card debt, or personal line of credit.

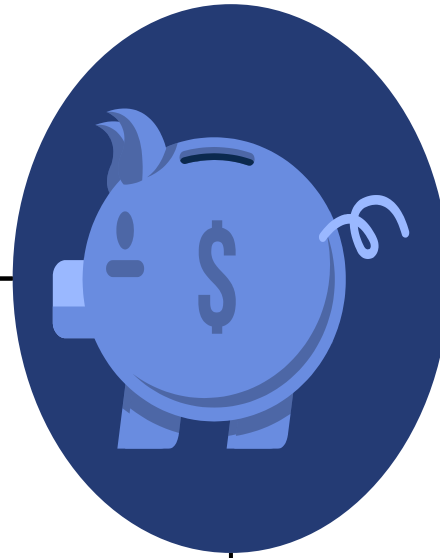
Types of Loans

Home

Taking out a loan to purchase a house or apartment

Vehicle

Buying cars or Bikes or any vehicle can require a loan



Gold

Giving gold in to a bank as collateral while you take out a loan

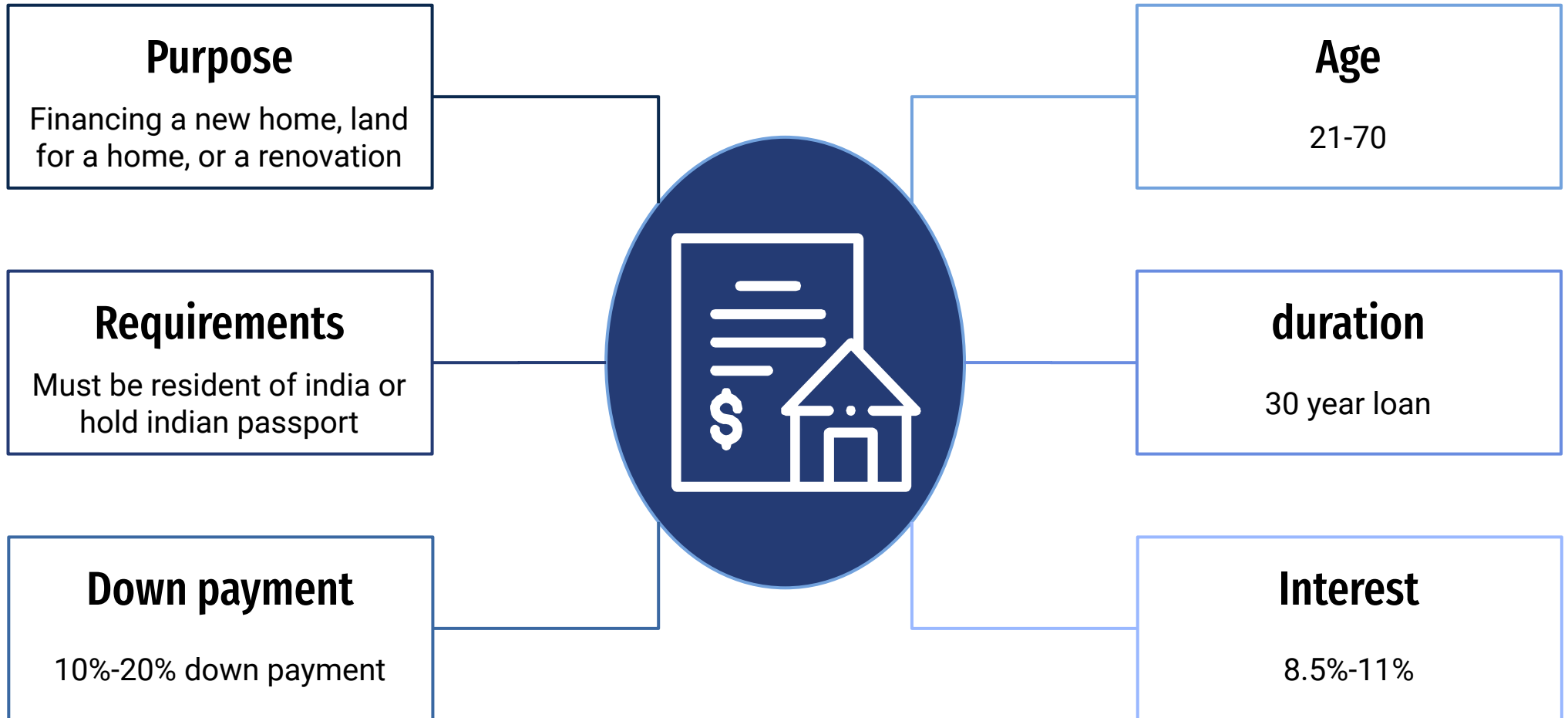
Education

Attending college or paying for other tuition fees

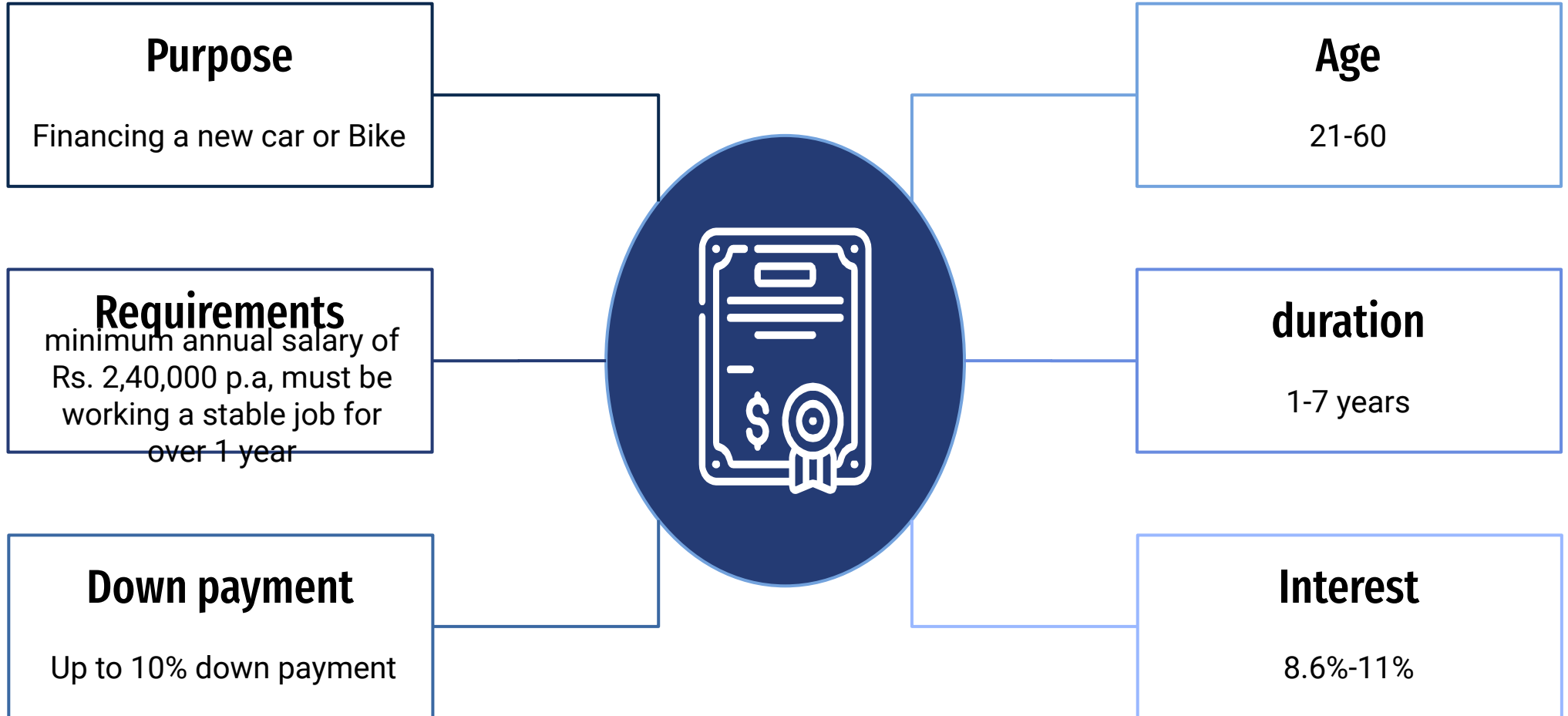
Credit card

Paying back a credit card, or buying something on an existing card.

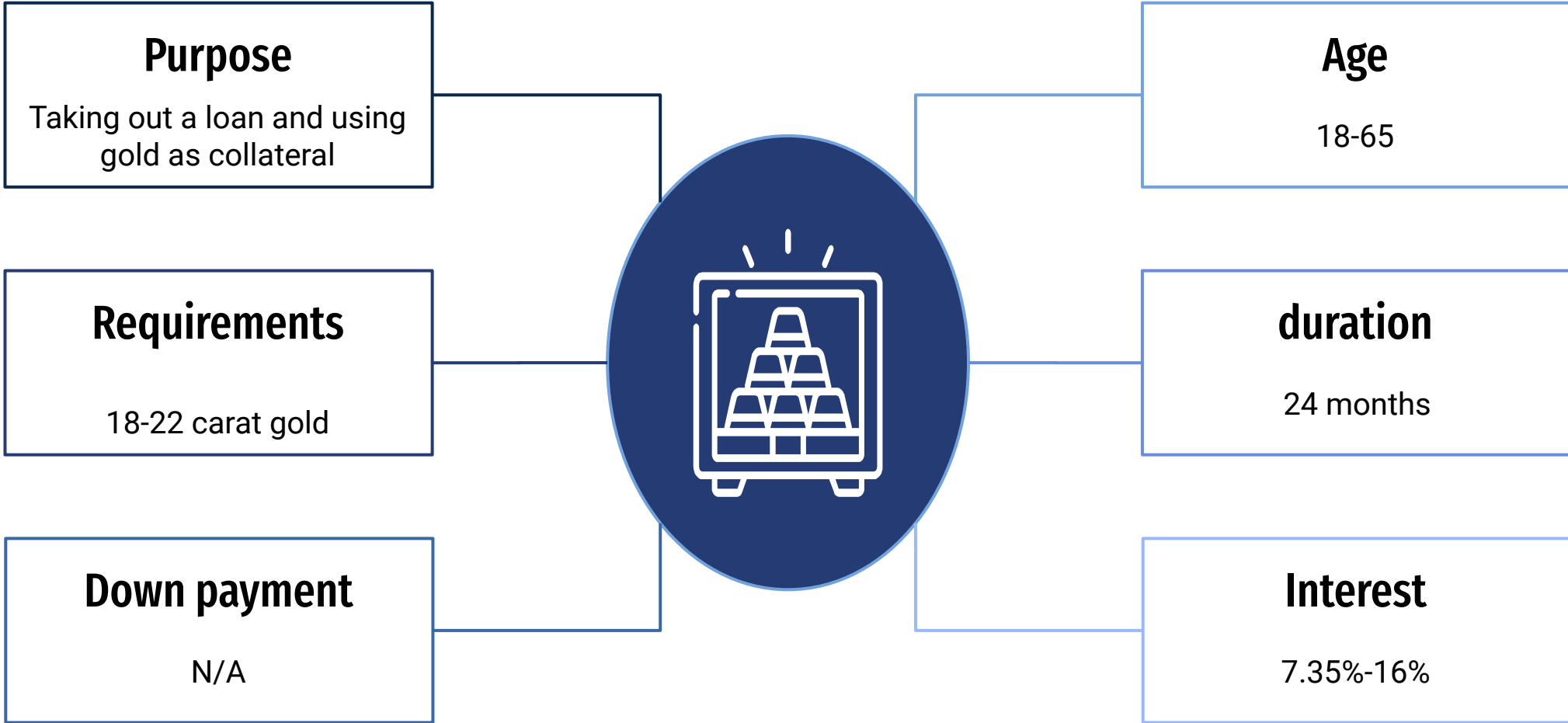
Home Loans



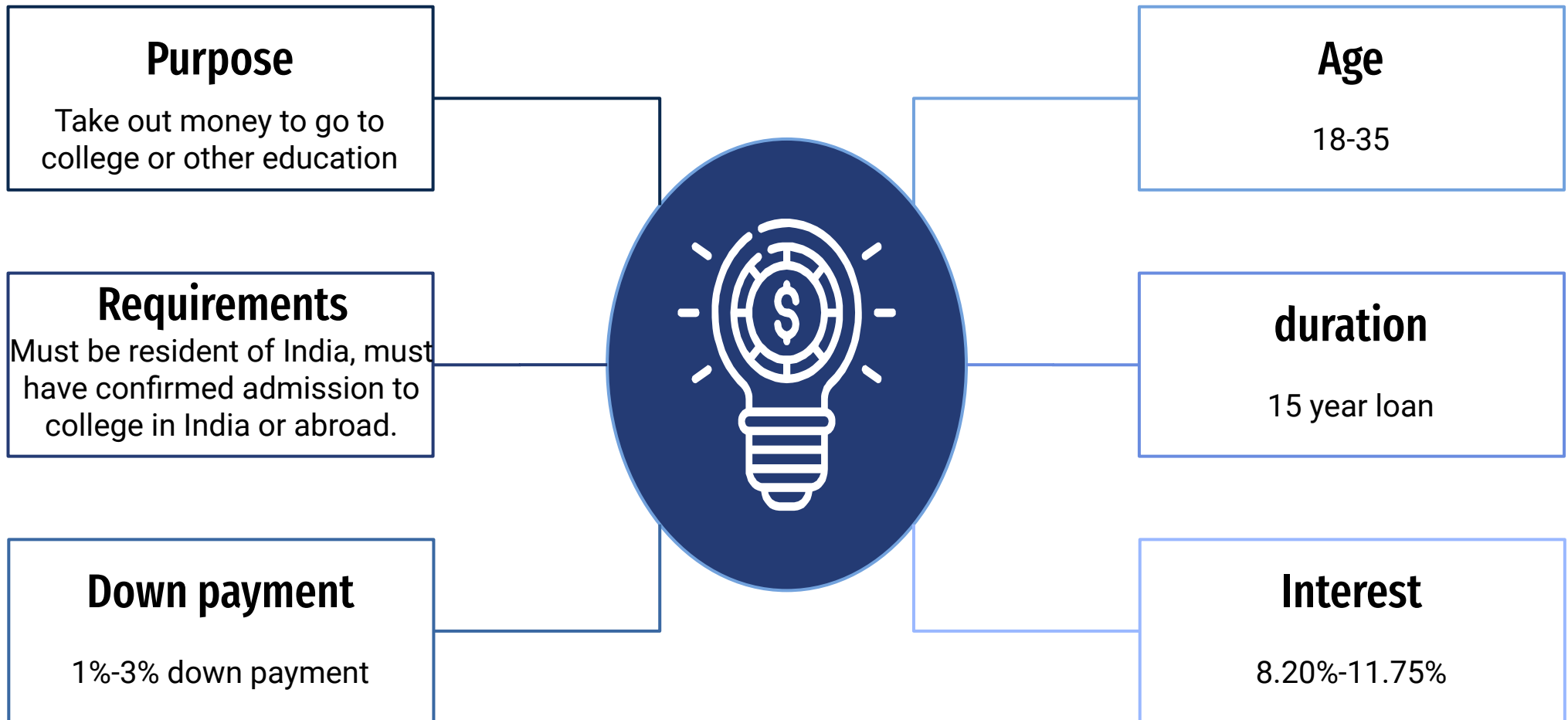
Vehicle Loans



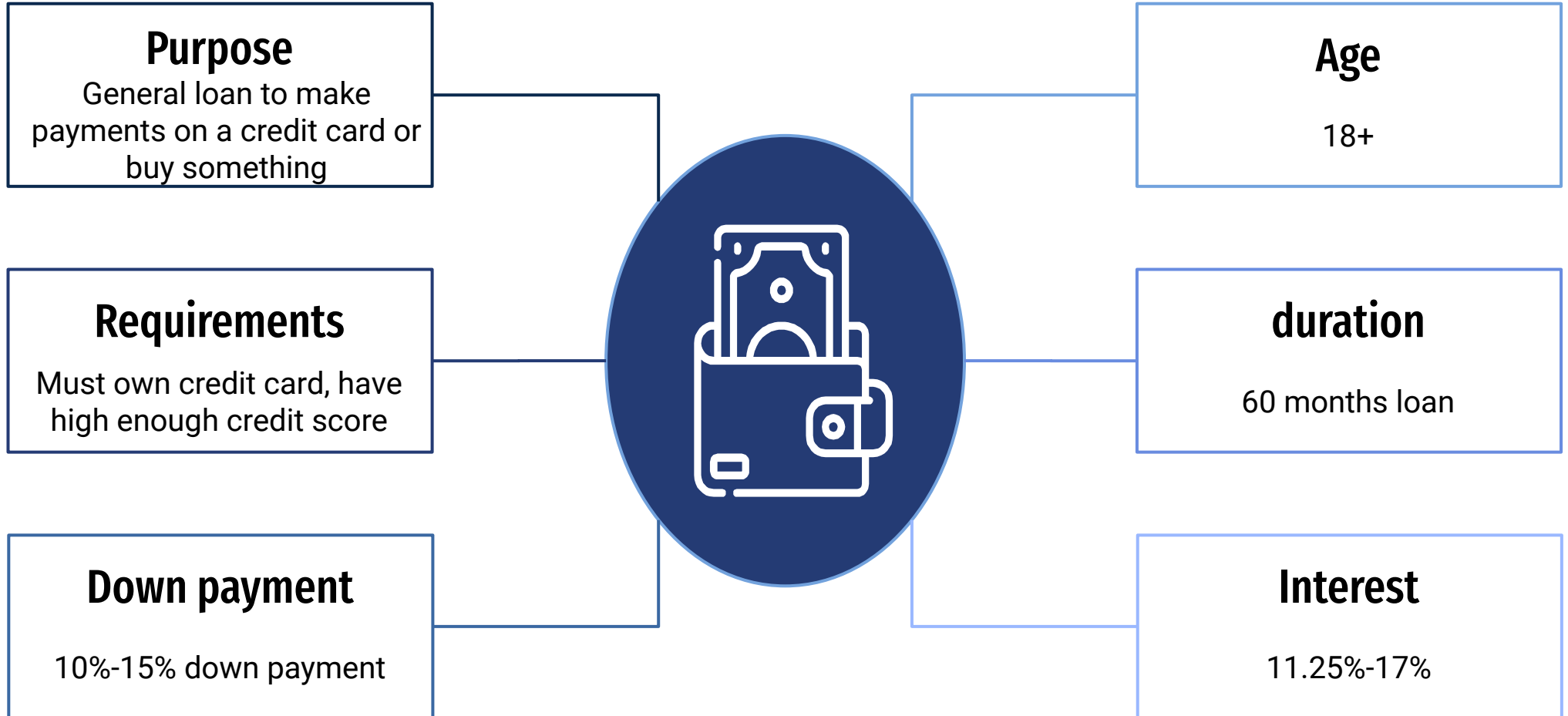
Gold Loans



Education Loans



Credit Card Loans



Purpose

General loan to make payments on a credit card or buy something

Requirements

Must own credit card, have high enough credit score

Down payment

10%-15% down payment

Age

18+

duration

60 months loan

Interest

11.25%-17%

Take away about Loans

LOANS

WHAT

LENDING MONEY IN EXCHANGE FOR REPAYMENT WITH INTEREST

TYPES

- STUDENT LOANS
- MORTGAGES
- AUTO LOANS
- PERSONAL LOANS
- SMALL BUSINESS LOANS

KEY TERMS

- PRINCIPAL**
AMOUNT OF LOAN
- INTEREST**
COST OF BORROWING
- LOAN TERM**
HOW LONG TO PAY BACK

(NOT SO) FUN FACT!
PAYDAY LOANS
CAN COME WITH **400%** INTEREST RATES!

Napkin Finance

P POONAWALLA FINCORP

8 essential things to consider before taking a Personal Loan

- 01 Optimum loan amount required
- 02 Application processing time
- 03 Right repayment tenure
- 04 Charges on foreclosure / pre-payment
- 05 Affordable interest rate
- 06 Additional costs, if any
- 07 Your Credit Score
- 08 Scope for pre-payment

Thank You

Q & A