

# Natraj Proteins Limited

SOLVENT EXTRACTION PLANT & REFINERY  
Nagpur Kalan, Ordinance Factory Road, ITARSI

Mob. No. - 7974094919

Email : natrajproteinltd@rediffmail.com

CIN : L00153 MP 1990 PLC 006090



NPL/SE/2026

Date: 13<sup>th</sup> February, 2026

Online filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The General Manager  
DCS-CRD  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
MUMBAI - 400001

**BSE CODE: 530119**

**Sub: Submission of Un-Audited Financial Results for the Quarter/ Nine months ended 31<sup>st</sup> December, 2025 & Limited Review Report by Auditors u/r 33 of the SEBI (LODR) Regulations, 2015.**

Dear Sir,

This is in continuation of our letter no. NPL/SE/2026 dated 4<sup>th</sup> February, 2026 regarding intimation of Board meeting for consideration and approval of the Quarterly/ Nine Months Un-Audited Financial Results for the Quarter/Nine months ended 31<sup>st</sup> December, 2025 & Limited Review Report by Auditor's thereon.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit the following:  
(a) Un-Audited Financial Results for the Quarter/ Nine months ended 31<sup>st</sup> December, 2025; and  
(b) Limited Review Report by the Auditors for the quarter /nine months ended 31<sup>st</sup> December, 2025; in PDF Format, which was considered and approved by the Audit Committee and Board of Directors at their 05/2025-26 meeting held on Friday, 13<sup>th</sup> February, 2026 at 3:00 P.M. and concluded at 5: 50 P.M.

We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time and the same shall be hosted on the Website of the Company.

The Financial Results will also be published in widely circulated English and Hindi (Vernacular) newspapers in the prescribed format for that purpose.

You are requested to please take on record the above said Unaudited Financial Results & Limited Review Report for your reference and record.

Thanking You,

Yours Faithfully,

**For, NATRAJ PROTEINS LIMITED**



**HARSHITA KIRKIRE**

**Company Secretary &  
Compliance Officer**

**M. No.: A77514**

*Encl.: Quarterly/ Nine Monthly Unaudited Financial Results and Limited Review Report*

**Limited Review Report on Unaudited Standalone Financial Results of Natraj Proteins Limited for the quarter/nine months ended 31<sup>st</sup> December, 2025 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015**

To,  
The Board of Directors of  
**NATRAJ PROTEINS LIMITED**  
Itarsi (M.P.) 461111

We have reviewed the accompanying statement of unaudited standalone financial results of **NATRAJ PROTEINS LIMITED** ("the Company") for the quarter/nine months ended 31<sup>st</sup> December, 2025 (the statement).

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s Bhutoria Ganesan & Co.**  
Chartered Accountants



**CA R. Gokulakrishnan**  
Partner

M. No. 402792  
FRN: 004465C

UDIN: 26402792KYVLJH3952

Place: Bhopal  
Date: 13/02/2026

# NATRAJ PROTEINS LIMITED

CIN: L00153MP1990PLC006090

Regd. Off. -Nagpur Kalan, Ordinance Factory Road, Itarsi, (M.P.)-461111

Email: [natrajproteinltd@rediffmail.com](mailto:natrajproteinltd@rediffmail.com) Website: [www.natrajproteins.com](http://www.natrajproteins.com)

## Standalone Unaudited Financial Results for the Quarter/Nine Months ended on 31st December, 2025

(Rupees in Lakhs except EPS)

Statement of Standalone Unaudited Financial Results for the Quarter/Nine months ended 31st December, 2025							
S. No.	Particulars	Quarter ended			Nine Month ended		Year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Previous year ended
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income/Revenue from Operations	2876.96	2692.17	3340.74	8224.87	9472.5	11778.29
II	Other Income	4.37	5.32	2.08	16.34	13.98	48.84
III	<b>Total Income (I+II)</b>	<b>2881.33</b>	<b>2697.49</b>	<b>3342.81</b>	<b>8241.21</b>	<b>9486.47</b>	<b>11827.13</b>
IV	<b>EXPENSES</b>						
a	Cost of materials consumed	2094.36	2343.73	2747.38	6664.38	7705.47	9570.19
b	Purchases of Stock-in-Trade	438.44	206.57	523.64	859.99	1473.92	1671.27
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-131.12	122.66	-200.32	133.71	-119.24	-250.95
d	Employee benefits expense	23.71	30.81	32.74	83.09	97.44	131.37
e	Finance costs	59.36	57.99	50.11	172.32	177.47	243.46
f	Depreciation and amortization expense	8.97	8.97	9.64	26.92	27.59	34.56
g	Other expenses	97.48	90.66	174.48	294.98	390.68	544.88
	<b>Total expenses (IV)</b>	<b>2591.2</b>	<b>2861.39</b>	<b>3337.66</b>	<b>8235.39</b>	<b>9753.32</b>	<b>11944.78</b>
V	<b>Profit / (Loss) before exceptional items and Tax (III-IV)</b>	<b>290.13</b>	<b>-163.9</b>	<b>5.15</b>	<b>5.82</b>	<b>-266.85</b>	<b>-117.65</b>
VI	Exceptional Items	0	0	0	0	0	0
VII	<b>Profit/loss) before extraordinary items and tax (V-VI)</b>	<b>290.13</b>	<b>-163.9</b>	<b>5.15</b>	<b>5.82</b>	<b>-266.85</b>	<b>-117.65</b>
VIII	Extraordinary items	0	0	0	0	0	0
IX	<b>Profit/loss) before tax (VII-VIII)</b>	<b>290.13</b>	<b>-163.9</b>	<b>5.15</b>	<b>5.82</b>	<b>-266.85</b>	<b>-117.65</b>
X	Tax expense						
1	Current Tax	0	0	0	0	0	0
2	Deferred Tax	1	1.08	1.85	3.15	5.54	7.79
3	Income tax related to earlier years	0	0	0	0	0	20.83
XI	<b>Profit/loss) for the periods from continuing operations (IX-X)</b>	<b>289.13</b>	<b>-164.98</b>	<b>3.31</b>	<b>2.67</b>	<b>-272.38</b>	<b>-146.27</b>



XII	Profit / (Loss) from Discontinuing operations	0	0	0	0	0	0
XIII	Tax expenses from Discontinuing operations	0	0	0	0	0	0
XIV	Profit / (Loss) from Discontinuing operations (after Tax) (XI-XII-XIII)	0	0	0	0	0	0
XV	<b>Profit / (Loss) for the period (XI+XIV)</b>	<b>289.13</b>	<b>-164.98</b>	<b>3.31</b>	<b>2.67</b>	<b>-272.38</b>	<b>-146.27</b>
XVI	Other Comprehensive Income:						
	A (i) Items that will not be reclassified to Profit or loss	1.1		2.69	-2.81	2.97	-1.9
	(ii) Income Tax relating to items that will not be reclassified to Profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income Tax relating to items that will be reclassified to Profit or loss						
XVI I	<b>Total Comprehensive Income for the period (XV + XVI) (Comprising profit/(Loss) and other comprehensive income for the period)</b>	<b>290.23</b>	<b>-164.98</b>	<b>6</b>	<b>-0.14</b>	<b>-269.41</b>	<b>-148.17</b>
XVI II	Paid-up Share Capital of the Company (Face Value of Rs. 10/- each)	374.7	374.7	374.7	374.7	374.7	374.7
XIX	Reserves Excluding Revaluation Reserves	0.00	0	0	0	0	2848
XX	Earnings per equity share (for continuing operations)	7.72	(4.41)	0.09	0.07	(7.27)	(3.9)
	(1) Basic Diluted	7.72	(4.41)	0.09	0.07	(7.27)	(3.9)
XXI	Earnings per equity share (for Discontinued operations)						
	(1) Basic Diluted						
XXI I	Earnings per equity share (for continuing and Discontinued operations)	7.72	(4.41)	0.09	0.07	(7.27)	(3.9)
	(1) Basic Diluted	7.72	(4.41)	0.09	0.07	(7.27)	(3.9)



Note :-

1. The above results were reviewed by the Audit Committee and approved by the Board at its meeting held on 13th February 2026.
2. The above Standalone financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended.
3. The company operates in Agri Business segment only.
4. As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the limited review by the Statutory Auditors have been completed for the quarter/nine months ended on 31st December, 2025. The report does not have any impact on the above results and notes which needs explanation.
5. The Government of India notified the provisions of the four new Labour Codes ("Labour Codes") on 21st November 2025, thereby consolidating twenty-nine existing labour laws into a comprehensive and unified framework. Among other changes, the Labour Codes provide a unified definition of "wages" to be applied across various employee benefit computations. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognized in the standalone financial results of the Company for the quarter and nine months ended 31st December, 2025. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate additional impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
6. Previous period figures have been regrouped/reclassified wherever necessary to confirm to this period classification.

Date:13/02/2026  
Place: Itarsi

For, NATRAJ PROTEINS LIMITED



**KAILASH CHAND SHARMA**  
Chairman & Managing Director  
DIN: 00012900