

Natraj Proteins Limited

**SOLVENT EXTRACTION PLANT & REFINERY
Nagpur Kalan, Ordinance Factory Road, ITARSI**

Ph.No. 07572- 262637, 262640, Fax No. 07572-262639

Email : natrajproteinltd@rediffmail.com

CIN : L00153 MP 1990 PLC 006090



Ref. :

NPL/SE/2017

Date :

5th August, 2017

Online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Limited
Dalal Street, Fort
Mumbai (M.H.) - 400001

BSE CODE: 530119

Subject: Submission u/r 33 of the SEBI (LODR) Regulations, 2015 for the Standalone Unaudited Financial Results & Limited Review Report for the Quarter ended 30th June, 2017

Dear Sir,

This is in continuation of our letter No. NPL/SE/2017 dated 18th July, 2017 regarding intimation of the Board meeting for approval of the Standalone Unaudited Financial Results & Limited Review Report thereon, for the Quarter Ended 30th June, 2017 in the Board meeting scheduled to be held on 5th August, 2017.

We are pleased to submit the Standalone Unaudited Financial Results along with the Limited Review Report given by the auditors for the Quarter Ended 30th June, 2017 which was approved by the Board at their Meeting held on the 5th August, 2017 in accordance with the Regulation 33 of the SEBI (LODR) Regulations, 2015.

The above results will also be published in English and Vernacular (Hindi) Newspapers within prescribed time.

You are requested to take on record the above said financial results & Limited Review Report for your reference and record.

Thanking You,
Yours Faithfully,
For, NATRAJ PROTEINS LTD.


K.C. SHARMA
MANAGING DIRECTOR

DIN: 00012900

Encl.: a/a

NATRAJ PROTEINS LIMITED

CIN: L00153MP1990PLC006090

Regd. Off. -Nagpur Kalan, Ordinance Factory Road, Itarsi, M.P.-461111
Email: natrajproteinltd@rediffmail.com Website: www.natrajproteins.com

Statement of Standalone Unaudited Financial Results For the Quarter ended 30th June 2017

(Rs.in Lakh except
EPS)

No.	Particulars	3 Months ended on 30/06/2017	Preceding 3 Months ended on 31.03.2017	Corresponding 3 months ended in the Previous Year 30.06.2016	Year to date figures for Current Period ended on 30.06.2017	Year to date figures for Previous Period ended on 30.06.2016	Previous Year ended on 31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income from operations						
	(a) Sales	2184.86	7048.93	5191.23	2184.86	5191.23	25852.35
	(b) Other operating income						
	Total income from operation	2184.86	7048.93	5191.23	2184.86	5191.23	25852.35
II	Other Income	22.30	24.54	12.85	22.30	12.85	61.39
III	Total income	2207.17	7073.47	5204.08	2207.17	5204.08	25913.74
IV	Expenses						
	a) Cost of material consumed	2067.23	5437.66	3911.44	2067.23	3911.44	19484.91
	b) Purchase of stock in trade	425.61	415.32	1713.36	425.61	1713.36	4176.70
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(549.41)	601.33	(812.26)	(549.41)	(812.26)	231.63
	d) Excise Duty on sales	1.60	5.43	3.19	1.60	3.19	14.91
	e) Employee benefits expense	28.56	37.86	34.43	28.56	34.43	132.77
	f) Depreciation and amortization expense	13.48	13.61	18.46	13.48	18.46	63.44
	g) Other expenses	214.13	562.40	312.01	214.13	312.01	1783.35
	Total Expenses	2201.19	7073.61	5180.63	2201.19	5180.63	25887.71
V	Profit / (Loss) before exceptional item & tax (III-IV)	5.98	(0.14)	23.45	5.98	23.45	26.03
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	5.98	(0.14)	23.45	5.98	23.45	26.03
VIII	Tax expense						
	a) Current Tax	0.00	4.39	0.21	0.00	0.21	10.39
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	5.98	(4.53)	23.24	5.98	23.24	15.64
X	Profit / (Loss) for the period from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses for Discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the period (IX+XII)	5.98	(4.53)	23.24	5.98	23.24	15.64
XIV	Other Comprehensive Income:	(0.15)		(0.49)	(0.15)	(0.49)	
	A (i) items that will not be reclassified to P& L						
	(ii) Income tax relating to items that will not be reclassified to Profit & loss						
	B (i) items that will be reclassified to P& L						
	(ii) Income tax relating to items that will be reclassified to Profit & loss						
XV	Total comprehensive income for the period (XIII + XIV) (Comprising Profit/(Loss) and	5.83		22.75	5.83	22.75	



Other Comprehensive Income for the period							
VI	Earnings Per Share (of Rs.10/- each) for continuing operations:						
	(a) Basic	0.16	(0.12)	0.61	0.16	0.61	0.42
	(b) Diluted	0.16	(0.12)	0.61	0.16	0.61	0.42
VII	Earnings Per Share for Dis-continued operations:						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
VIII	Earnings Per Share of Rs. 10/- each for (Dis-continued and Continuing operations:)						
	a) Basic	0.16	(0.12)	0.61	0.16	0.61	0.42
	(b) Diluted	0.16	(0.12)	0.61	0.16	0.61	0.42

NOTES:

- The above Results were reviewed by the Audit Committee and approved by the Board at their respective Meetings held on 05.08.2017 and the Statutory Auditors of the Company have also carried out Limited Review of the Unaudited results for the Quarter ended on 30.06.2017
- The company operates in two segments i.e. solvent extraction and commodities derivative trading. However, for the current quarter as well as corresponding quarter in previous year there is no requirement of segmental reporting as the sales of commodities/derivatives are less than the threshold limits.
- The Company adopted Indian Accounting Standards ("IND AS") from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- The IND AS compliant results for the quarter ended 30th June 2016 have not been audited nor reviewed by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results provides true and fair view of the Company's affairs.
- As required under Regulation 33 of SEBI (LODR) Regulations, 2015 the limited review by the statutory auditors have been completed for the quarter ended 30th June, 2017. The report does not have any impact on the above results and notes which needs explanation.
- Previous period figures have been regrouped wherever necessary to confirm to this period classification.
- Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to IND AS for the Quarter ended 30.06.2017 as under:

Particulars	Quarter ended 30.06.2016 (Unaudited)
Net profit for the quarter under Previous Indian GAAP	22.75
Add: Actuarial loss employee defined Plan recognized in OCI	0.70
Less: Change in current tax in June 2016 quarter on account of above	0.21
Net Profit as per IND AS	23.24

FOR, NATRAJ PROTEINS LTD.,



KAILASH CHAND SHARMA
MANAGING DIRECTOR
DIN: 00012900

PLACE: ITARSI
DATE: 5th AUGUST, 2017



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

TO,
THE BOARD OF DIRECTORS OF
NATRAJ PROTEINS LIMITED


1. We have reviewed the accompanying Statement of Unaudited Financial Results of **NATRAJ PROTEINS LIMITED** ("the Company"), for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 interim financial reporting "IND AS 34" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

As stated in Note No. 3 of Statement, we have performed a review of the figures relating to the corresponding quarter ended June 30, 2016 including the reconciliation of net profits for the quarter ended June 30, 2017 between the previous GAAP and the Indian Accounting Standards (IND-AS).

2. We conducted our review of the statement in accordance with the Standard on review engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, BhutoriaGanesan&Co.
Chartered Accountants
F. R. No. 04465C


CA R. Gokulakrishnan
(Partner)
M. No. 402792
Place: Bhopal
Date: 05.08.2017

